

Neighborhood News

LIMEHOUSE
Messrs. F. O'Neill and J. Sharp, of Toronto, were in Limehouse this week. Mr. Ankenman, of Toronto, called on some of his friends here last week, to say good-bye. We are sorry to lose Mr. and Mrs. Ankenman and family, but welcome their successors, Mr. and Mrs. Beach...

GREATER CONFIDENCE JUSTIFIED BY BANK OF MONTREAL STATEMENT

Marked Increase Reported in Holdings of Government and Other High Grade Bonds—Total Assets Stand at \$769,166,272—Quickly Available Assets Are as High as \$439,768,566 and Are Equal to 57.1 per cent. of All Liabilities to Public—Excess of Assets Over Liabilities is \$76,166,954.

Featured by unusually strong liquid reserves and affording every reason for confidence, the Bank of Montreal annual statement makes its appearance at an opportune time. Financial conditions, not only in Canada, but throughout the world, have been of an exceptional nature and on this account there will be a distinct feeling of satisfaction that the Bank of Montreal again reports to its shareholders the maintenance of its usual strength.

As was to be expected, due to the lessened industrial activity, there has been a slight falling off in a number of the accounts, as compared with a year ago, but this has been very moderate, in view of the general conditions. On the other hand, there has been a marked increase in the holdings of Government and other high grade bonds and debentures.

Total deposits continue at a satisfactory level, well above the \$600,000,000 mark. The profit and loss account shows profits for the year considerably below those reported for the previous year. They were, however, sufficient to permit payment of dividends and other charges and provide a further addition to profit and loss account.

The annual statement, which is for the fiscal year to October 31, and is presented in an easily understandable form, appears elsewhere in this issue. It shows total assets of \$769,166,272, as compared with \$794,523,323 at the end of the previous year. Included among these are quickly available resources of \$439,768,566, equal to 57.1 per cent. of all liabilities to the public. They are up from \$417,406,508 a year ago. The principal accounts in the quickly available resources are represented by Government and other bonds and debentures, of a value of \$266,729,664, up from \$236,433,817 a year ago. Cash on hand and in Central Gold Reserves stands at \$84,976,182.

During the period there has been a steady reduction in call loans, with the result that call loans outside of Canada are down to 20,071,131 per cent. of Canada while call loans in Canada now stand at \$5,157,690, against \$9,243,921 at the end of the previous year.

As a result of the lessened activity in industry and trade generally, current loans continued to recede from the higher levels of more active years and now stand at \$302,931,269, as compared with \$348,252,148 a year ago.

Deposits continue at a healthy level and would seem to indicate a desire on the part of Canadian depositors to maintain ample savings accounts during difficult periods. Total deposits are reported at \$64,832,863 and compare with \$69,047,251.

A particularly interesting feature of the report is that it shows total assets of \$769,166,272 with which to meet payment of all liabilities to the public of \$693,005,318, leaving an excess of assets over liabilities to the public of \$76,166,954.

The profit and loss account reflects the smaller amount of business effected during the year. Total profits were \$4,665,100, as compared with \$5,386,379 in the previous year. The distributions made from profits were: dividends to shareholders, \$3,960,000; provision for taxes, Dominion Government, \$457,671; reservation for bank premises, \$100,000, leaving a balance to be carried forward of \$145,429. This amount, added to the balance of \$1,103,427 carried forward at the end of the previous year, brought the total balance at the end of the fiscal year to \$1,248,856.

The report will be submitted to shareholders at the annual meeting, which will be held at the head office of the Bank of Montreal on Monday, December 5.

AND HOT, TOO

Nagely—I want half a pound of cold meat. Ham will do. Butcher—We have nothing just now but tongue. Nagely—None of that. I get plenty of tongue at home.

FOR STRICT ECONOMY AND CAREFUL ADMINISTRATION OF ACTON'S MUNICIPAL AFFAIRS ELECT

J. F. Davison

For Councillor For 1933

Your Vote and Influence Will Be Appreciated

I WISH YOU ALL A MERRY CHRISTMAS AND PROSPEROUS NEW YEAR

For Reeve for 1933

ELECT

E. Thetford

YOUR VOTE AND INFLUENCE ARE SOLICITED AND WILL BE APPRECIATED

For eleven years I have been a member of Acton Council. For five months I have been privileged to serve Acton as Reeve, and at the County Council. I have endeavored to work in Acton's best interests always, and if entrusted with the office will give my best service to the municipality.

SPECIALS! For Friday and Saturday

Table with 2 columns: PORK CUTS and BACON. Includes items like Fresh Ham, Loin Roasts, Side Bacon, etc.

EXTRA SPECIAL table with 2 columns: Item and Price. Includes LARD, HOME-MADE SAUSAGE, AYLMER CATSUP.

WATCH OUR WINDOW FOR SPECIAL PRICES ON FRIDAY AND SATURDAY

PATTERSON'S MEAT SHOP

WE DELIVER PROMPTLY PHONE 148



NELSON & CO. All Ready for Christmas

NOTHING BUT BEST QUALITY GOODS AT LOWEST PRICES FOR CAKE — PUDDINGS — MINCEMEAT

Table with 2 columns: Item and Price. Includes Granulated Sugar, BROWN SUGAR, Choice Valencia Raisins, etc.

MAPLE LEAF BREAD FLOUR — MONARCH PASTRY — HORTON'S LILY WHITE

NELSON & CO.

MILL STREET, ACTON PHONE 37

Neighborhood News

ERIN

Miss Mary McKinney spent the week-end with her father, Mr. J. C. McKinney at Toronto.

Mrs. F. M. Mathers has returned to Toronto, after visiting with her sister, Mrs. Foreman and Rev. Foreman.

Mr. A. Gear has returned from deer hunting with the Caledon Hunt Club, in Northern Ontario. He had the luck to bring down a nice buck.

Messrs. Barbour Bros. have leased Mr. Edward White's farm and will take immediate possession. Mr. White will hold a clearing sale on December 1.

At the Toronto Central Technical School, commencement, held on Friday evening last, Mrs. G. B. Miller, formerly of Erin, was awarded the 'Marie Denison' first prize in Dietetics.

Mr. James Sanders' tender for the management of the rink for the winter was accepted at a meeting of the Committee of Management of the Shamrock Hockey Club on Friday evening last.

CAMPBELLVILLE

The Young People's Society of St. David's opened their weekly winter meetings on Monday evening last. The election of officers for the coming year took quite a little time. Mr. Murray McPhail was appointed President, and Miss Gertrude Currie, Secretary.

Miss Janet McPhail spent the week-end in Toronto. The many friends of Miss Nancy McMillan will be sorry to hear that she is quite ill at her home here, but hope to see her regain her health shortly.

On Sunday last, in the absence of Rev. G. G. Jones, the minister from Rockwood had charge of the service here and gave an excellent address, and Mr. George McPhail, of Eden Mills, rendered a solo, "The Lost Chord," quite acceptably.

Congratulations to Mr. and Mrs. D. Hunter, on the birth of a baby girl on Monday.

Mr. and Mrs. W. H. McPhail spent Sunday in Toronto.

The pond here has been in excellent shape for skating and the young people are taking advantage of it, judging by the number who were on the ice.

Mr. Gerald Richards, of Toronto, who has been visiting around for a month, left for home on Tuesday evening.

Miss E. Bell, of Toronto, spent the week-end at her home here.

Miss Margaret McMillan is quite busy practicing her pupils at No. 10 for the annual Christmas concert.

BURLINGTON

Dr. and Mrs. Harry Peart and two daughters, Helen and Margaret, spent the week-end with Mr. and Mrs. E. C. Peart.

Mr. and Mrs. H. G. Angold and daughter, of Fort Wayne, Ind., are visiting his parents, Mr. and Mrs. S. E. Angold, Ghent Avenue.

Robert Gray received word last week of the death of his brother, John, at Watkins, N. Y. He was in his 80th year, and his death among Mr. Robert Gray as the only surviving member of the family.

The Police and Relief Committee made an inspection of the houses at the Brant Military Hospital property on Tuesday morning, and found the buildings in 'bad shape. They will report to the Council, at its next meeting.

Preparations are under way for laying the sewer on Seneca Street, and a number of the unemployed will be employed on the job. Cr. Barrett, Chairman of the Works Committee, is looking after the details, and Engineer Powers will be in charge of the work.

Mr. and Mrs. R. L. Scott, Wm. Burrows, and Laverne Kerns had rather an exciting experience returning home last week from a visit with Mr. and Mrs. Chas. Jarvis, Wesmacon Lake. They started for home and got stuck in the 'deep snow. They used every means possible to get through the snow-covered road, and as nightfall arrived they were forced to take refuge in a log cabin, where they remained until morning.

MILTON

According to figures furnished by R. W. Fox, tax collector, uncollected taxes of Milton to date amount to \$7,000.

Alex. McEachern, Waskatenau, Alta., is visiting his sisters, Mrs. J. W. Blight and Mrs. Annie Wilson, Milton, and Mrs. Tarzwell, of Lowville.

J. C. Dennison has sold his shoe repairing business to Albert Newman, of Toronto, who took possession on Monday.

There is considerable dissatisfaction here over alleged abuses of the relief system. A number of citizens as relief seem to have got wrong ideas as to what constitutes relief and are ordering luxuries.

Clare Wilson, Milton, who was with a party of seven deer hunters, returned from Muskoka on Monday last. Seven deer and a bear were killed. Mr. Booth, of Oakville, shot the bear, which weighed over 200 pounds.

Jack Jones has been awarded the contract for carrying the mail on Rural Route No. 6, succeeding Daniel Summers. Mr. Jones will commence his duties on January 1.

Arthur Mayes, turnkey of the jail, is ill, and "Sandy" Patterson is acting turnkey. George Hilyer is, we regret to say, seriously ill. Miss Alloe Tickner is also seriously ill, and F. S. Cochrane is still confined to his room through illness. That all four will soon recover is the wish of their many friends.—Champion.

The Community's Social Side of Life

Visitors to and From Town During the Past Week, as Gleaned by The Free Press

Mrs. G. A. Dells visited in Toronto this week.

Mr. R. J. Kerr is spending a few days visiting in Toronto.

Miss Josephine Jackson, of Toronto, visited with Acton friends over the week-end.

Mrs. Annie Somerville, of Toronto, spent the week-end at the home of her mother, Mrs. John Harvey.

Mr. and Mrs. Wm. Ramsden and babe, of Toronto, visited with their parents over the week-end.

Mr. and Mrs. James Dobbie visited at the home of Mr. and Mrs. J. Dobbie at Waterloo over the week-end.

Miss Flora Sayers, who has been ill at the home of Mrs. Young, Church Street, is now convalescing nicely.

Mrs. Gertrude Ramshaw returned home to Toronto this week after visiting with Mr. and Mrs. Arthur Swackhamer and other friends.

Mr. Ernest Maxwell and his bride-to-be, Miss Nellie Gaverhill, and Mr. Leonard Brown, all of Oakville, visited Miss Viola Masales, over the week-end.

Mrs. John Mowat has been in Toronto with her daughter, Miss Marie Mowat, who was operated on for acute appendicitis a week ago, in Toronto General Hospital. Miss Mowat is recovering nicely now.

Mr. and Mrs. W. R. Lashbrook, Acton, announce the engagement of their only daughter, Lorena Elizabeth, to Archibald H. Darvell, son of Mr. and Mrs. C. H. Darvell, Acton. The marriage to take place the latter part of December.

Mr. and Mrs. George Louth, Violet and Sonny, Mr. and Mrs. C. Bradley, and Margaret, Mr. and Mrs. J. McMenemy, Miss K. Trainor, Georgetown; Miss G. Gazley, Guelph; Miss Deleane Gibbons, R. N., Mrs. Stroud and daughter, Diana, of Toronto, attended the Gibbons-Woods wedding on Saturday in Acton.



Good Stocks Here

The slow-up in building — and consequent shortening-up of inventories — so general throughout the industry — did not find this Lumber Yard with any let-up in rigorous grading standards. We can quickly fill your bill "to specification," or better! We anticipated the pick-up that is spreading over the country now. We have plenty of Best Lumber on hand!

Georgetown Lumber Co. Ltd.

N. McLEOD, ACTON MANAGER

Phone: Georgetown 250

Acton 120

FURNITURE Specials For This Week!

- By purchasing a quantity we are able to offer you a large Cabinet Smoker in Walnut. Just the thing for the living room or den. Don't miss it at \$2.95
A limited supply of Good Solid Card Tables, with Duco finished top, at \$1.49
6 only Bedspreads, in assorted colors. Size 92x108 inches. Regular \$3.50. Special, while they last \$2.75

Our Christmas Stock, consisting of Cedar Chests, End Tables, Smokers, Lamps, Bridge, Junior, Table, Radio, Bedroom, etc., Pictures, Mirrors, Coffee Trays, Kindergarten Sets, Tricycles, Wheelbarrows, Doll Carriages, etc., is now complete. We have already put away a host of articles for Christmas. We invite you to choose your gift now and we will be glad to lay it away until Christmas.

Johnstone & Rumley

PHONE 30 Homefurnishings ACTON

Christmas Fruit News 1932. Buy "Dependable Fruits" For Your Christmas Cake. OUR STOCK IS FRESH, CLEAN, REASONABLY PRICED. Please Order Your Requirements Early. Includes list of various fruits and prices.