

THE HOME OF
The Acton Free Press
Member Canadian Weekly Newspaper
Member Selected Town, Weeklies of Ontario

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THURSDAY MORNING, DECEMBER 18, 1924

EDITORIAL

A Strong Bulwark of Stability

Addressing the Hamilton Lions Club at luncheon last week, Rev. Dr. Richard Whiting, pastor of Cotnam Church, declared that, together with church and government, newspapers were to be given credit for their deep influence in guiding the community aright. A good editorial was worth a prayer meeting. Without the influence of religion, or the press, the country would not be worth living in, he stated. He spoke of the newspaper as a strong bulwark of stability.

Satisfying the Underwriters' Association

The Canadian Fire Underwriters' Association are not any too well satisfied with Guelph's fire protection appliances, according to the secretary of that organization from whom the city has just received a lengthy report with reference to the conditions found in this city by their inspector. Is this dogmatic organization satisfied with the fire protection of any town or city. The municipal authorities spend large sums to assure adequate fire apparatus, and honestly aim to have their town provided against serious damage by fire, but rarely does the Fire Underwriters' Association express approval of their efforts. There always seems to be something lacking in the Inspector's list of requirements.

For the Betterment of Health

A conference with very desirable objects for the improvement of medical services throughout Canada opens to-day under the direction of the Canadian Medical Association in Ottawa. This conference, which will continue in session for three days, will be unique in the history of medicine in Canada; that such a gathering has never taken place before. It is expected that delegates will attend from all parts of Canada, and the public-health bodies, medical councils, medical associations and medical universities all be represented. The meeting is being held under the patronage of the Minister of Health, Hon. Dr. Bidand, and its main object is to strengthen public health activities in Canada with a view to rendering better medical service from coast to coast.

Adding to Our National Parks

The action is commendable, whether taken by Federal or Provincial Governments, to increase the number of national and provincial parks and protect them for future generations. The Ontario Government has just established a new park or game preserve of 800 square miles between Port Arthur and Schreiber. Lovers of Canada's great outdoors will naturally feel like offering the government cordial thanks for their foresight in adding this extensive preserve to the number similarly set aside throughout the Dominion. The conservation of such prime territory, which means further sanctuary for our native birds and wild animals, is very worthy, and is very likely ultimately to prove profitable. In years to come Canada's chain of national parks from the Atlantic to the Pacific, and from the north to the south, will be the admiration of visitors and tourists from all continents.

Reason for More Sanguine Expectations

Towards the close of October a more hopeful view was taken of the business situation, as a result of a much greater liquidation of debt in every part of the Dominion than at that time last year. Some allowance has been made for the fact that all over the Dominion the actual proceeds from the harvest have been unusually late in coming to hand. Nevertheless, cash payments on accounts of outstanding obligations are reported to have been received in larger volume than for some years past. Mild weather in Eastern Canada has militated against the sale of many articles of merchandise, but there is no doubt but that with the coming of colder weather business generally will improve. It does not appear to be generally realized that all over the Dominion the returns from the crops have been above the average. In the Maritime Provinces, for example, apples and potatoes have given a bumper yield, while in Ontario, generally, the crops have been much better than for a number of years. The yield of grain from the prairie provinces is less than a year ago, but the advance in prices has made the total cash proceeds approximately equal, while the cost of handling the crop is considerably less. Another hopeful feature is the good demand for our dairy products during the winter months, when the pasture has been more than adequate. In Europe, progress seems to be being made towards a more orderly state of affairs, which should help to make the foreign market for our products more reliable. It is also clear that the foreign trade of the United Kingdom

The Spirit of Christmas
As we draw near the birthday of Our Saviour, we are reminded that love and sacrifice are the fundamental expressions of religion. "God so loved, that He gave." It is the season of good will. Kindly words are spoken and messages are sent by mail and telegraphed. The poor are helped and little children are made glad. We remember with joy the coming of One to the world who counted not his life dear unto Himself, who went about doing good; who loved little children; who taught that he who would be the greatest must be the servant of all; who exalted all kindly and gracious and noble things. The spirit of Christmas is an expression of religion, understood and appreciated by all.

Heavy Truck Owners Must Pay Heavier License Fees
Motor truck owners were plainly told by Hon. George S. Henry, Minister of Public Works, at a dinner in Toronto last week that the Government expected from them a much larger contribution toward highway maintenance than that of the average motorist. He stated that at the present time the amount paid by truck owners for road construction was comparatively small—scarcely 10 per cent. of the cost of operation—and intimated that it was the Government's intention to increase this contribution. The most equitable way of making the users of highways contribute to their upkeep was a gasoline tax, and as the mileage of motor trucks was much greater than the average motor car, and the gasoline consumption larger, truck owners would pay accordingly, he said.

The Coming House of Commons Session
It is probable that the next House of Commons Session will open on Thursday, January 22. The parliamentary stage is set, and the session promises to be a keenly fought one. This will be the fourth session of the present parliament and likely the last before a general election. In reality the life of this parliament does not expire until January 1927, but parliaments rarely like the allotted span, and political prophets look confidently for an appeal to the country in 1925. From present indications the coming battle over limitation of Senate powers bids fair to take primary place in importance. In the closing hours of the last Session, Premier King announced his intention, at the next session, to bring down a measure to limit the powers of the Senate, and the country will naturally look for him to implement this tentative promise.

EDITORIAL NOTES

Some Ontario hotelmen want to serve beer with the meals. One trouble with this plan is that the same sandwich does for so many meals.—Toronto Globe.

The notorious resolution of the Town Council of Sturgeon Falls repudiating the Ontario Temperance Act is to be rescinded. A new Mayor has been elected who is in favor of the Act, and declares that he will see that it is enforced.

Township nominations will take place on December 20. Councillor Col. G. O. Brown is definitely in the field for the Deputy-Reeveship and it looks as present as if there might be a run for the Reeveship. We understand that Councillors Leslie and Gowdy will stand for re-election.—Herald.

Canada is to receive no share for the next two years of the German reparations payments under the Dawes plan. The reason officially given is that payments during the next two years will be in goods, and Canada does not wish to receive any but cash payments.

If effect is given to the Imperial Economic Conference resolutions as they are adopted, Canada will chiefly benefit on her exports of canned salmon and canned lobsters, raw apples, honey, dried fruit, sugar, tobacco and, to a certain extent, apples will be admitted free, while apples from foreign countries are taxed 5s. per hundred weight. Canned salmon, lobsters and honey will also be admitted free.

The Farmers' Sun is not immune from the excessive costs of publishing a newspaper these days, and is having experiences akin to that of the rest of us in the elimination of profits. On its year's operations the Farmers' Publishing Company shows a loss of \$28,667, according to the report sent out to the shareholders preparatory to the annual meeting this week.

The Alliston Herald is of the opinion that the towns of Ontario would be better served if the present plan of electing Councils were dispensed with, and a Board of Civic Commissioners of three members be elected to hold office for three years—a new member being elected each year. The plan is said to have worked very successfully in numbers of small towns in the United States.

A famous educator, in a recent address made the following significant remark on the value of sport, which is worth passing on: "It was said a century ago that the battle of Waterloo had been won on the playing fields of Eton. There are victories other than those of war that are won on playing fields—in self-restraint, in co-operation with others and in making that rounder character which contributes so much to successful citizenship."

The United States Senate Foreign Relations Committee have passed a favorable report on the liquor treaty with Canada, formulated a few months ago. This treaty is designed to aid in the suppressing smuggling operations along the border, and it is the hope of the prohibition enforcement officials that it will aid them in preventing rum-running from the Dominion. It also provides an arrangement which will facilitate the arrest and prosecution of persons violating the narcotic laws of either country.

Another amalgamation of small town newspapers has just taken place in Exeter. The Times, published by Mr. J. M. Southcott, has purchased The Advocate which has for years had Mr. Creech as its editor and manager. Thus one by one the number of towns where two papers are struggling for existence, is becoming smaller and smaller, and the public is not suffering because of the withdrawal of competition. Both Messrs. Southcott and Creech are experienced newspaper men, and understood the futility of endeavoring to continue to publish two papers in a town with a population of only 1,600.

SANTA CLAUS USES THE RADIO



Until this year little boys and girls could only write to Santa Claus; post their letters and trust to the postman to deliver them. But this year the Radio Department of the Canadian National Railways made an arrangement with Santa Claus and letters from boys and girls, all over Canada, are being broadcast from the C. N. R. Radio Station, Santa Claus' workshop, in the Far North, Santa Claus, every evening by radio, that he is hearing what his little friends have to tell him.

Always he is a very busy man Santa Claus visited every broadcasting station of the Canadian National Railways in Montreal, Toronto, Ottawa, Winnipeg, Saskatoon, Regina, Calgary and Edmonton, telling his little friends to write him, care of the C. N. R. Radio, and thousands of letters from boys and girls have been received and broadcast to Santa.

The picture you see here was taken in one of those stations as Santa was speaking to his boys and girls through the microphone, which is the instrument used to send the sound of his voice dancing out over the world on the radio waves.

Down below you see one of the big engines, that the Canadian National Railways are going to lend Santa Claus to carry his bags of toys, if there is not enough snow for his reindeer. These are the biggest and most powerful freight engines in the whole of the British Empire. They can easily pull a train of 100 loaded freight cars, so you see, Santa Claus will have no trouble bringing all his toys, no matter if there isn't any snow on Christmas Eve.

New Issue by C.P.R. Made Available in Canadian Market

The Company Decides to Invite Dominion Investors to Take Its Securities

BEATTY EXPLAINS DESIRE TO EXTEND CANADIAN HOLDINGS OF RAILWAY'S SECURITIES

Montreal—An official announcement was issued following a meeting of the Board of Directors of the Canadian Pacific Railway of the last week by the company of \$10,000,000 4 1/2 per cent. note certificates, secured by deferred payments on lands.

Not in Need of Cash

Following is the statement as sent out from the office of President E. W. Beatty: "The company is not short of funds by any means, its bank account being of very comfortable proportions, but it has for many years been the company's policy to maintain a strong position in its own resources, and, considering the magnitude of the enterprise, this is manifestly prudent. With a view to improvement in contemplation to provide for its traffic and under the betterment of existing facilities will require a considerable sum in the near future, and to meet our expenditures and to provide working capital for other purposes the directors of the company have decided to make an issue of new securities in much the same way as was adopted in 1914, save that the issue will be of a public character and the issue being restricted to participation by its own shareholders."

"In the light of more extensive holding of the company's securities in Canada is desirable from all standpoints, the company has sold the issue to a strong Canadian financial group consisting of the Bank of Montreal, the National City Company, the Royal Bank of Canada, the Bank of Commerce, the Dominion Securities Corporation, Wood, Gundy & Company and R. J. & J. G. Gundy."

Decided to pass J. S. Market

"Already a very wide distribution is assured at a price that is attractive, which will make it an attractive investment. It was quite open to the company to have sold the issue in the United States on terms equally favorable, but in the view of the increase in the company's securities by Canadian investors, as evidenced by the increase of the holdings of its common stock and bonds, the directors were glad to be able to make the issue a Canadian one."

"These 4 1/2 per cent. Notes are one of the highest grade and most thoroughly protected securities ever offered in the Canadian Market. They are a direct credit obligation of the Canadian Pacific Railway Company, and in addition are specifically secured by a first mortgage on the lands which the Railway covenants to pay to the Trustee land payments coming due to the Railway Company totalling approximately \$68,000,000."

"This offering is the largest single piece of corporate financing ever undertaken in Canada. Prior to the present year, all the Canadian Pacific Railway financing has been done abroad, principally in Great Britain or in the United States, in which markets the company's securities rank as first-class investments. For example, in 1902 the company's 4% debenture stock sold in London at 112 1/2, to yield only 2 1/2% at a time when long term bonds were selling at approximately the same basis."

"Following upon the success of the Dominion Government in refunding its maturing War Loan issues in the domestic market, the Canadian Pacific Railway Company, issued \$12,000,000 Collateral Trust Bonds in the spring of the present year. Although new to the average Canadian investor, these bonds quickly reached a price comparable to the Canada Victory Loan Bonds. It is not surprising, therefore, that the company has arranged to offer this larger issue to Canada. The offering is timely, inasmuch as the Dominion Government issued only \$50,000,000 of long term bonds to replace \$107,000,000 of maturing Victory Bonds, and it is evident that there is available large sums of money whose owners desire the highest grade of security. The present offering of Canadian Pacific Railway securities will meet these requirements."

DRILLING HOLES IN GLASS

Drilling holes in glass is not so very difficult. The old-fashioned utility discarded triangular file, ground to a sharp point and used in a brace with a slight pressure, slight point of contact was maintained with turpentine. The more recent way and one that is quicker is to use a brass copper tube with this waste in a brace and drill with this waste in a brace and drill accompanied with powdered carborundum as a cutting agent. A guide of wood keeps the tube properly centered.

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