The leaves were dancing 'round, At play with little childish winds Upon the garden ground.

The land I saw when morning came And called me from my sleep Had not a bush or tree I know. Nowhere the leaves lay deep.

I left the brown, gray autumn land Where leaves dance to and fro, And journeyed to the winter land, For last night came the snow.

If there is uny hint of moral attached to the story below it is that to establish clearly their legal and judicial equality woman lawyers must learn to regard untidiness as philosophically as do men lawyers. This is the story, as one of the women lawyers ried to the window.

friend of my father's, gave me the cover, except the inscription, that decprivilege of his library. Like many other private law itthis was unsurpassed in number of in that neighborhood, where all convolumes and value by any I have ever veyances other than the most primknown about New York, where space is itive wagons and buggles were looked les and jam and potatoes, but Lydia so 'precious that a lawyer must de- upon as curlosities. pend on outside help for his references. books yourself or go without. The out finding out what he's got! judge owned his, and I browsed with out and stop him!" wonder and delight about among the Mr. Emerick bolted out woman like myself to seek to make

any headway in it. These, however, were only reflect- want to see you." ions, by the way. My insistent The dust was inch-thick over every- got anything to give?" clean and catalogue the volumes at the kind of a wagon this is." for my future work, and thus do the scription with the end of his whip, town hall pretty soon, we'll be apt to

on the dictionary of wisdom, had dared up food for the flood sufferers; they've by. "Why, she doesn't need anything! dust! Even his old-time courtesy was | flood?"

for a while sadly shaken. to whether I did not respect the super- said Mrs. Emerick, meekly.

WAS IT CHANCE!

son I should never have given up the we can find.". son; if my dog had not disturbed that a willow basket. the dragoons, or fertilizing the soil of from Richmond, did you say?" India. Who can say that these things Mr. Perkins nodded. were not ordered?"

can inventors said lately: horse in a hansom.

"My father, who was a young glant, take." picked up the old man, and literally Mr. Perkins raised his head hope-carried him to his hotel. He was an fully at the beginning of Mrs. Emer-American, wealthy and interested in ick's explanation, but before she had scientific pursuits. He asked my finished he collapsed into an inert father to dinner. The men liked each bundle of freckle-faced young man, pickles. I never seen so many pickles

to the New World. He married, and I wagon that was called No. 13 that I replied, with a laugh. "I am very needed her services at once. With a was born in the midst of machinery, was going to have bed luck of some much obliged to my old friends, but sigh of impatience, she gathered her

accepts crime, happiness, misery, even scrap." a wife of his own free will.

LOST LIMBS THAT ACHE

not unlike that of electric bells in a said Mr. Emerick, and he and his wife tenderly. large house. Pain is a danger signal entered the house.

Which calls attention to the approach of some enemy, and each nerve twig over the surface of the body registers lits all she can do to keep soul and lits warning in the brain, where there is an indicator to show the site of the lations."

Line all all the can do to keep soul and body together, without helpin' her relations. "And I've hever done anything to make any page. I tell you it hurts to make the lations."

The nerve trunks which convey the Emerick, argumentatively. . . the soft tissues of the limbs and body: And stop he did, nithough, Mr. Perthey have no feeling of their own; it plying at the Whitten cottage for aid. little trouble overlakes me they forwould serve no useful purpose if they for there seemed little prospect for its give und forget all their just grievhad. But if by chance a nerve trunk occupants having anything to contrib-'s pinched or pulled the pain is felt at ute to the flood fund t'o be l-push, and not in the wire. "I suppose I may as wel' try it. the arm or the hard edge of a seat get another jar of pickles for Lydia talk. Mr. Perkins, perceiving they had on the leg gives rise to upfer and Whitten."

needles" in the hand or toot. and the nerves out across, the nerve her caller, and the red-lettered relief lck. fibres always sprout from the cut ends in the foriorn hope to comect up again with the bell-push which is no longer there. And it is these bunches of loose ends which are apt to be greened upon by the artificial timb.

The caller and the red-lettered relief.

"I was your wagon stop in front of Cynthia's cottage," she said, "and I change there, and it is these bunches mond for Lydia. Whitten," said Mr. The country of the matter."

Perkins, amartly, "Everybody round have any the scar or to be pressed there has been giving things to her. Bhe's lost everything in the flood, "you softening of the heart, hat I guess it know."

The Bree Bress' Short Story

RELIEF WAGON No. 13 - EMMA M. WINE

UNNING to the window which | "Oh, she nin't really so bad off

what kind of a wagon this is! It's got something printed on the cover. I wider, and looked dublously round the that mean, I'd like to know?" boots from the stove hearth and hur-

In the early days of my legal stu- sure enough." -dentahip I was in a Wisconsin town Really there was gothing extraspending my vacation, and Judge X, ordinary about the one-horse wagon, the great man of the place, an old with its blue box and white canvas orated the canvas on either side. These red letters, more than a foot silence. braries in small places I have visited, long, caused unbounded wonderment

"Father." Mrs. Emerick cried, In a small town you must own the citedly, "don't let him get away with- love." In that it?"

> "Hello, there, you in the wagon!" could do better if I had a little he shouted. "Hold on a minute! I that nort of thing mypelf." The young driver coased whistling. Perkins reached the flooded valley,

and disorder that reigned supreme. horse to a stop. "What is it? Have you of Way and Webster, in a skiff. thing. It occurred to me that I could "N-n-no," said Mr. Emerick, doub- one of the men, impatiently. "The fog kill two birds with one stone. I would lously. "But I'd like to know what is going to be so thick to-night that same time that I was gaining insight The young man pointed to the in- we don't get this truck over to the

judge a good turn for his kindness to "Relief Wagon No. 12," he said. "Sent have, a smash-up and lose it all." out by Way and Webster of Richmond. I set to work, and finally, after and driven by me, Roger Perkins. But Mr. Perkins, decisively. "I've had the finishing up the outer rooms, I evaded maybe you don't know what that strangest day you ever heard of, but the sanctum, where the old judge had means," he added, looking from Mr. the labels on all these packages will

"We went down to the river last high ground, and only the first floor is Finally he gasped out a question as spring when the backwater was up," under water. She could easily sheltstitions of the profession I was study"Pshaw!" retorted Mr. Perkins, with story, but she's so tight-fisted she has out of justice, has no right to complain ing to enter, one of which was the an air of superiority. "That w'n't never been known to help a living soul. of non-enforcement. hide-bound rule that no volume should nothing! Why, you never seen such a Nobody need worry about her. She'll of non-enforcement. have its place changed or altered, sight as Richmond is now. The river look out for number one any time."

proudly displayed the completed cata- so thick that you can hardly push a "If you know where she liges, show is the rule of our day. The Family logue, where code volumes and com- rowboat through, and the logs keep us the way." they entered the legal field, and now There's more than a hundred families one window of Miss Whitten's house I know. They will dust the books." huddled up in the town hall. Some- when they drew near. times they have something to eat, and Mr. Perkins stood up in the boat and sometimes they have not. When the tapped on the glass with an oar. "I'm river goes down we'll all be paupers. Roger Perkins, driver for Way & Web-

lady's invalid child at night I should "Here," she said, "is a jar of pickles "It seems as if those people out never have met her. It is true, then, and three loaves of bread and a roll there can't be kind enough," he said, that if my dog had not barked on that of butter. Father is out in the back impulsively, when he was at last in- two grandfathers, and a great-grandparticular night I, should now be in yard, opening the potato hole. You're side, I' brought a cargo of stuff for father are physicians, was entertain-

One of the most eminent of Ameri- Mrs. Emerick, heartily. I've got a that she sends you her dear laye, to doll, and writing prescriptions in friend living in Richmond. I'd don't Everything else has been weighed and her habyish hieroglyphics. "My father was a poor young Soutch know her address, but her name is measured. That hasn't. I hope you'll At last the weary little body climbman who set out to go to Cape of Lydia Whitten. She used to be well-Good Hope to seek his fortune. On the to-do, but as this flood has destroyed a "Cynthia sent her love!" repeated a moment's rest. The nurse, fearing man, a cripple, trampled down by a nothing left. I've written her name on well! I would never have dreamed of the active little brain toward somethe things, so you can't make any mis-

blue overalls and drab-overcoat.

retracing their steps through life to eleven pounds of butter, forty jars of wagon again to-morrow?" point out the trifling impediments or pickles not countin' yours, ma'am. circumstance that changed their path fifteen pounds of pickled pork and in the world, or urged them to follow nine quarts of preserves, not to mention all the sacks of flour, beans, rice, Then they would cry out," Kisnet! dried apples and such things. Every This is Fate. If I had turned down place I've gone people have brought wonderingly, another street I should not have met out their contributions and said just the man who led me into crime, or the what you did about Lydia Whitten! hall was striking seven the next morn-They forget that the circumstance Whitten if the flood lasted for six Journey. always puts a choice before them months! Its a downright shame to "I want to go with you to the shore."

The little incident designed by fate, to suffer." said Mrs. Emerick, with day, and let me go along." as we believe, to open a certain path some asperly. After Lydin's taken in life to us, never compels us to care of, you can divide the rest of the lahed to make a lengthy reply. "You stuff as you like. He sure you don't ma'am," he said, simply. forget to take this to her, and tell her It was nearly the noon hour when

Mr. Perkins helped Mr. and Mrs. tage. Mr. Perkins stood at a respect It is a curious thing that a man may Emerick to stow away their offering, ful distance when the two women met feel pain in fingers or toes with which Then he cracked his whip over the but his hearing was so acute that he has long parted company, but the horse's head, and Relief Wagon No. 13 caught most of what Lydia said after was on its way once more.

The plan of the nervous system is "I wonder if he'll stop at Cynthia's?" and kipsed her fear-stained cheeks

"Still, he might stop," persisted Mr.

Miss Cynthia's pate duce took on a

Everything depends upon having a know."

Well-fitting bucket to the new leg, in which the pressure is taken evenly by the whole stump. As a rule, with time and practice, the result is good, and nothing more is felt than an occasional twings to remind the hears of the heart missage. Her prief was so singles that Mr. One of the commonest complaints of infants is worms, and the most effective which were once his own.

She's lost everything in the flood, you softening of the heart, hit I guess it won't prove dangerous. She's come over for treatment.

Legis: This so serry."

Legis: This so serry."

Legis: This so serry."

Cone of the commonest complaints of infants is worms, and the most effective which were once his own.

Sood na the fortunes of Legis. Whitten.

Graves' Worm Exterminator.

Balant Berter ber commanded a view of the all that," he said. "She ain't a-suf highway, Mrs. Emerick looked forin'. I've got enough provisions to eagerly toward the yellow, keep her goin'. Itelief Wagon No. 13 seems to have been sent out for her "Father! Father!" she called out, special benefit. I just thought I'd drop sharply. "Come here, quick, and see in and see what you could do." Miss Cynthia opened her door still

wish to goodness I could make out little sitting-room. I'm sfraid I can't what it is. 'It-e-1-1-e-Hellef Wagon do much," she sighed. "But there is No. 13. Now what in the world does one thing that I can send, and I want her to have it. "Tell her." Mins Cyn-Mr. Emerick hastly lowered his wet thin's voice grow low and tremulous with carnestness, "tell her that her "Well," said he, "It is a funny rig, "Tis all I have. You'll be sure to give t to her?"

The apirit of solemnity in Miss Cynthin's manner was infectious. The careless, flippant look died out of Mr. Porkins fat face, and he regarded the little woman for h moment in reverent "Yes'm, I'll tell her." He touched his

battered hat respectfully. . I can't

youch for the delivery of all the plok-

Whitten shall receive your message. Her Cousin Cynthia sends her dear "Her dear love," he muttered as he

Twilight had settled down when Mr. "Hurry up and unload!" called out you sould cut it with a knife, and if "It doesn't go to the town hall," said

er a dozen families in the secondthough the dust might be inches thick is four miles wide there if it is an Nevertheless, I've got to deliver this I shook my head, and in answer luch. The mud and the driftwood are load as promised," said Mr. Perkins. happily true that this mutual tolerance

mon law had their respective posi- a-jamin' and a-smashin' into doors The contents of Relief Wagon No. tions. Finally the humor of the sit- and windows and plays hobs in gen- 13 were soon transferred into the skiff, the boot jack, and the right of private uation came to his relief, and he said; eral. Everybody has had to take to and through the streets of the minin-"Well, I have often wanted to know the hilltops or crowd into the top ture Venice the boatsmen picked their what women were going to do when stories of the highest buildings. way. There was a light gleaming in persons who are living in the last

brated English preacher. Frederick these here relief wagons we'd starve." Miss Whitten stuck her head out of Robertson, occurs the following singu- "My goodness! Is it so bad as that?" the window. "Two been out in your exclaimed Mrs. Emerick. "Father, we part of the country to-day with Re-"If I had not known a certain per- must give something. Let's see what lief Wagon No. 13, and I have a present for you."

profession of arms to become a mini- Mr. and Mrs. Emerick went back to Miss Whitten was fearful of robbers ster; if I had not met a certain lady the house, and presently Mrs. Emerick and assassins, but she finally over-I should never have known that per- returned with a large stone jar and came her suspicions, and Mr. Perkins was admitted—through the window. you, but there is one gift that I keep ing herself one day by playing doctor steady in my mind. It's from your to her dolls. The nurse kept the young "I'm mighty giad you came," said Cousin Cynthia. She told me to say physician on a round of calls from do!!

that!"

"What other things?"

a quiet temper I should not have been the contents of the wagen. "All for among the needy. And-O Mr. Per- she settled back with this pithy mes-Lydia Whitten! There's sixteen bush. kins." she called, as he reached the sage: Many middle-aged men are fond of els of potatoes, thirty loaves of bread, window, are you going out in your

"Well, come to my house first, please. Will you be here by-any noven

o'clock T "You ma'am," said Mr. Perkins. The clock in the tower of the town Why, that's enough to feed Lydia ing when he found her, dressed for n

Robertson had always power to turn see so much go to one person, when she said. 'Then if it is possible for his back on the ministry. A man there are hundreds that ain't got a you to do so, I want you to take Rellof Wagon No. 13 Into the same "Of course I woudn't want anybody neighborhood where you were yester-

the two reachest Miss Cynthia's cotwho had taken Cynthia into her urms

"Cynthia," who said contritoly, " realise that I let ult my old companlone go through all kinds of trials and hardships, and never came forward to mid or sympaffiles, yot us soon us t ances and are anxious to help me. And you, Cynthia, sent your dear tovo!" The country ant down before Mbo Cynthia's fire for a long confidential

When a limb has been amputated startled expression when she beheld the Emerick house, he met Mrs. Emer-

A CITIZEN'S CREED

A creed ir a statement of belief. The word is derived from the Latin one insisting that the real Canadian Verb credo, I believe, and the creed is upirit in on the decline; that the summary of doctrines held by a gentus of democracy is dying. We company of men. Thus we have, the need not be afraid of this while there Steene Creed. Then there are other are such fathers as this one we are reeds not so called, as the West- about to discribe; plain, vigorous citiminister Confession, the 'Heldelberg zons, breathing the very spirit of gen-Confession, that are really creeds be- uine democracy. ng, statements of doctrine.

Hut the word is not confined to night," remarked this father, "and theological or doctrinal statements, but said a few things that made it quite is applied to any systematic state- evident that he was thinking himself ment or opinion; hence the fitness of a little better than some other boys in the title at the head of this article. town because his dad was a banker which is designed to express a set of instead of a day laborer. In return convictions regarding the duties of a I handed the youngster something I hope he'll remember.

In this grood there are six items as

follows: 1. Intelligence. "I will inform myself about public questions, the principles and policies of parties, and the qualification of candidates for office." Here is a large task to be imposed upon one's self, yet is it too much? could pass the test if the franchise depended on the fulfilment of this triple obligation? The writer learned during the campaign now closing of one person who confessed to the habit Cousin Cynthia sends her doar love. of never reading a paper. That delinquent should have been disfranchised. The ballot in too sacred a trust to be placed in the hands of the slacker.

> Z. Conscientiousness. "I will according to my conscience in every election." The observance of this resolution would transform our election. Some vote according to prejudice. some according to ignorance, some according to the bribe they receive, and some according to personal like or dislike, instead of considering the main lasue before the electorate. This will explain many strange results on elect-

the substantial gift in flood times, but Miss even if not in agreement with the prowonder and delight about among the Mr. Emerick boiled out of the substantial sixty without difficulty. Old people who shelves, which filled three good-sized kitchen door and ran quickly across Lydis, whoever she may be, will be visions of the same." This is the visions of the same." This is the forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patriotic forget the names of their next-door only reasonable stand of a patrioti in Detroit was invited to address one you their youthful experiences with of the fushionable clubs of that city, as much detail as if they had happen-During the supper period he heard of yesterday. The girl who can be scorn and contempt poured on the sure of only two dates in American thought was one of horror at the dirt "Whos, Dick!" he said, bringing his and was met by two more employees Volatond Act, as we have heard the history, 1492 and 1776, will often be same poured upon the O.T.A.; and able to tell what every girl wore at a when the tonsimaster called for party last February. speeches he refused to address an Those of you who complain of havaudience of what he called traitors. Ing wretched memories, only mean This loyalty is the foundation of all the things you remember without try-

good citizenship. 4. Service. "I will except jury ser- trying, you would have a pretty accurvice and seek the enforcement of all ate idea of your interests. If you will law." Here is a point at which many develope a new interest in your lessons gone on day after day without taking Emerick to his wife, who had joined back my words. Everything was contributed for a certain Lydia Whitten, citizens full. It is casy to rail at the and other places, you have been dusting. When he did become aware "No, we don't," said Mrs. Emerick., and that's what I'm going to do-prothat something so unprecedented was placidly. taking place, he nearly had a stroke. "This wagon," proceeded Mr. PerTo think that I, an insignificant fly kins, volubly, " is sent out to gather oarsman who had been standing near on the dictionary of wisdom bed designed in the solidary of wisdom wisdom bed designed in the solidary of wi to disturb the accumulation of sacred began unusually early. Fiver see a She is worth more than any other and supported it by his testimony. woman in towh. Her house is on There are many who lay complaints

. 5. Tolerance, "I will respect the rights of others and hold and express opinions other than my own." It is Compact and the Star Chamber have gone the way of the thumb screw and judgment is generally acknowledged. There are here and there, intolerant century, but they are few and far be-

6. Sobriety. "I will regard my citicenable as a public trust, and the bal-In the published journal of the cele- If it wasn't for what we gather up in ster, here in Richmond," he said, when will ever be the attitude of one who thinks suberly. To him the privilege of British citizenship will be something to be cherished, and to be kept unspotted from the world of bribers. slackers, boosers, gamblers, and political adventurers.

HEREDITARY KNOWLEDGE

ed into the urm-chair, and lay back for streets of Liverpool he saw an old everybody's property, I s'pose she has Miss Whitten, slowly. "Well, well, lest the slightest diversion should turn "Will you take a look at the other attention, sought to reawaken interest things, ma'am?" asked Mr. Perkins, in the dolls by a very urgent telephobic summons.

The little doctor straightened up at "Why, the estables, particularly the the tling-tling of the imaginary bell, in one bunch in all. my born days, the chair and making a receiver of her "My father gave up his African "Oh, come, now," he said faintly. "I Want to look?"

No, thank you, I believe not," she said faintly was informed that Jennie Purdy when I started out with the "No, thank you, I believe not," she new inventions, and a scientific atmos-sort, but I never expected anything I can't very well use their liberal do-phere. I naturally became an inventor. like this. Lookee here!" Mr. Perkins nation. Take the things to the town If that horse in the hansom had had raised the canvas cover and pointed to hall, Mr. Perkins, and distribute them intelligence passed over her face, und

To Merchants and Salesmen

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A well-defined plan of sales by Long Distance, and anlesmen with "telephone initiative" handling it, may be just what you need to іпстеано вадов.

If hy not give is a thorough trial?

A REAL CANADIAN FATHER

Every once in a while you hear some

"My boy came .home" the other

"'Bon,' I told him, 'don't you get the iden that you are better than someborn. You didn't have a thing to do with that, and you don't deserve any credit for being born a little better than some one else. That's just a place of good luck for you. If your Can the intelligent citizen afford to do birth and the chances for an education any less than this? How many voters that go with it, gives you a little advantage over other boys, that only means that the world will have the right to expect more of you."

> stead of the garbage man's non. It might have been the other way round. You might have been of any other country, or of any other race. You wouldn't have had a thing to do with that, either. Remember, it is not the family you were born into, nor the kind of work your dad does, that will make a man of you. It's what you are. It's how you live that counts. Your only claim to superiority is what you do, not what I do."-Leidia Munsell.

up because you were born my son in-

IMPROVING YOUR MEMORY

If we disapprove of a law, there should that you have not yet trained your be a move to repeal the law. In the memories to remember the important meantime the law should be obeyed. facts. If you should make a list of ing, and those you forget in spite of

New Issue

Used Cars For Sale

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Call Any Time and We'll Demonstrate Any of These Cars and Machines.

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\$30,000,000

Canadian Pacific Railway Company

Twenty Year 41/196 Sinking Fund Secured Note Certificates

Date of Maturity December 15, 1944. Date of Issue December 15, 1924.

Principal and semi-annual interest (June 15 and December 15) payable direct to holders by cheque negotiable at par at any Branch in Canada of the Bank of Montreal. Fully registered Note Cartificates will be issued in denominations of \$100, \$500. \$1,000. \$10,000 and \$100,000. Redeemable in whole or in part on any interest date on six weeks prior notice at 102 and interest up to and including December 15, 1929, and at a declining premium of 1/2 of 1% during each five year period thereafter.

Legal investment for Canadian Insurance Companies.

TRUSTEE AND REGISTRAR: THE ROYAL TRUST COMPANY. Transfers may be effected at the Registrar's offices or agencies in Montreal, Ottawa, Toronto Winnipeg, Regina, Calgary and Vancouver.

Mr. E. W. Beatty, K.C., President of the Canadian Pacific Railway Company, has summarized his letter of December 8, 1924, as follows:-These Note Certificates will be direct obligations of the Railway Company and have priority

over \$93,335,254 Preference Stock and \$260,000,000 Common Stock, representing an equity at present market prices of approximately \$460,000,000. The Preference Stock has received 4% dividends without interruption since its issuance in 1895. The Common Stock has paid dividends continuously since 1882, with the exception of the year 1895, the rate since 1912 having been 10% per auntum. In addition they will be secured by the assignment to the Trustee, by way of security, of all

unpaid purchase money or deferred payments owing or accruing due to the Railway Company in respect of lands in the Provinces of Manitoba, Saskatchewan, Alberta and British Columor contracted to be sold by it prior, to December 1, 1924. The amount due or accruing due to the Railway Company on December 1, 1924, in respect of said sales was \$66,000,000. The Railway Company will covenant to pay to the Trustee all monies, both principal and interest, less expenses and taxes paid to protect the security, received by the Railway Company in respect of the said contracts. The Railway Company covenants that it will not charge the lands in respect of which such deferred payments are or shall be due, so as to prejudice in any manner the security hereby created. All manies received by the Trustee will be utilized for the payment of interest on these Note

Certificates and thereafter as a Sinking Fund for the purchase and cancellation of these Note Certificates at the best prices obtainable up to the call price prevailing at the time of such purchase. If Note Certificates cannot be so purchased the Trustee shall redeem the Note Certificates by lot at the prevailing call price. The Railway Company will covenant that in the fourth and each succeeding year the annual amount available for the purchase of Note Certificates will be at least \$300,000. The Note Certificates will be issued under, secured by and subject to a Trust Agreement

between the Railway Company and The Royal Trust Company as Trustee.

The net earnings for the last five years, after paying all fixed charges, including interest on Consolidated Debenture Stock and all other obligations, have been as follows:— 1921..... 33,169,867

Yearly interest on these Note Certificates amounts to \$1,350,000. The average yearly net carnings for the last five years as above set forth amount to \$33,155,873, or over 24 times annual interest requirements on these Note Certificates.

These Sinking Fund Secured Note Certificates are offered if, as and when Issued and received by us, and subject to the approval of all legal details by Mesare Meredith, Holden, Heward & Holden. Trustee Certificates in interim form or Note Certificates in definitive form will be available for delivery on or about December 30, 1924.

Price 92,25 and interest, to yield 51/8%

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Matthews & Company Oaler & Hammond The Bank of Nova Scotia

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