

THE ACTON FREE PRESS

Published Every Thursday Morning.

J. H. HACKING, Proprietor.

51 Per Annum-in Advance.

Action Free Press

J. H. HACKING EDITOR

TUESDAY MORNING, JAN. 11, 1877.

Carless Book-keeping, and Long Credits.

MERCHANTS and other business men of correct habits invariably keep their books in such a shape that they can tell exactly how they stand at the end of the year. They know how much they owe and how much is owing to them—the precise sum of their profits and losses, and their position for the operations of the coming year. But there is unfortunately another class of business men, who constantly have their affairs in such a muddled state as to render it almost impossible to make a satisfactory statement of their liabilities or assets. They seldom know their financial position, and are almost always slack in their settlements. How much more pleasant it is to do business with men of the former stamp, who are always ready to balance up accounts promptly at the end of every half year, and thus enable you to keep your books in good order.

It is an excellent rule for a business man to have his affairs at all times in such a shape that if his death should suddenly occur, his estate could be settled without difficulty.

With the long-credit system which so largely prevails, and a loose, hap-hazard style of keeping accounts, one is exceedingly apt to find himself coming out at the little end of the horn, after years of toil. A large proportion of the cases of insolvency is brought about through negligence in keeping the account books regularly balanced. And this brings us to consider whether it would not be better for all concerned if the long-credit system were entirely abandoned. We are gradually coming to it, and many of our best store-keepers are rigidly adhering to the system of ready payments. Long credits are growing more and more unpopular; with all classes except those shiftless individuals who are always behindhand. He who buys on long credit, invariably buys what he really does not need, and at a much higher price than if bought for cash. There are, of course, times and circumstances when it is absolutely necessary to buy on credit, but with the exercise of a little care and economy in living, there are few persons but can just as well pay for their goods in a few weeks or months as they can in a year or two years. Wholesale dealers usually sell to the retailer at three or four months credit, with a liberal percentage off, for prompt cash. The retailer who gives a year's credit must necessarily add considerably to the price of his goods beyond the legitimate profit to cover both the risk and the interest on his capital. Those who pay the ready money reap the benefit of lower prices, and their custom is regarded with much favor by business men, provided they are not overzealous in securing close bargains. The merchant who does business largely on the ready pay system can buy to much better advantage than he who is compelled to discount the future and look twelve months ahead for his pay.

If all concerned would look at the matter in the light of profit and loss, there can be little doubt but all would be materially benefited and alike satisfied. During the past year several of our leading business men in Acton adopted the ready pay system, and at the present time we believe all our tradesmen have almost entirely stopped giving credit to long-winded customers. They express themselves highly gratified with the effect of the new system, and are convinced that it has not been the means of decreasing the volume of their business cast.

G. T. R. STRIKE.—The arrangements between the Grand Trunk Company and the engine-drivers has been concluded upon the basis of the agreement of 1875, and it is further provided that all the drivers who joined the strike shall be taken again and all warrants issued for the arrest of strikers shall be withdrawn. The rate of wages is also to remain unchanged. In a word, the strikers have wrung a unconditional surrender from the company.

Belvoir Publications

The following article should go to the public to encourage the laudable efforts shown by the Messrs. Bedford of Toronto, towards establishing a publishing house in Canada really worthy the name. For the past several months, a new book of recognized merit has been issued from their house nearly every week, so that quite a large number of the recent publications for sale in the bookstores bear their imprint. The firm also mark their business ability by the liberality shown in mailing copies of each publication to the various newspapers throughout the country, thus securing editorial reviews and widespread notice. We have already noticed several of the publications, and we now take pleasure in commanding the following copies of which we have recently received:

Footsteps of the Master—By Mrs. Harriet Beecher Stowe.

This is an elegantly bound volume of 308 pages, from the pen of the above-named well known author. It is "got up" in handsome style, the typographical excellence being worthy of the contents which comprise a volume devoted to earnest Christian thoughts, reflections, lessons, and aspirations, in the exquisite and eloquent language of the gifted lady from whose authorship this work proceeds. It is a work which ought to be found in every Christian household, containing as it does many sound orthodox truths put with a sympathy and pathos that touch the best feelings of human nature deeply. The book is particularly applicable for reading at this season of the year.

Footsteps of the Master—By Mrs. Harriet Beecher Stowe.

This is a nicely printed volume of 493 pages, and is an exceedingly interesting contribution to current fictitious literature. Like all the works written by the same novelist, "Incluse" is crisp, sparkling and readable from beginning to end, with a strong tendency to fasten itself on the sympathy and imagination of the reader.

The Pearl Fountain, and other Fairy Tales. By Bridget and Julia Kavanaugh.

An attractive book of 245 pages, besides 12 full page illustrations by J. Moyr Smith. To those fond of purely imaginative writing, of the fairy order, this book cannot fail to be interesting, as well as amusing. The illustrations are very fine, but supremely fantastic, exhibiting the Fairy Queen and her retinue in most ludicrous attitudes. It is attractive from its oddity which will no doubt secure for it a very large sale.

MAIDEN MONSIEUR.—By F. A. D. Published by Belford, Brassey, & Livermore.

This is a pleasant little play for young people, comprising 42 pages, nicely printed. The dialogue is sparkling and genial, while the cast of character cannot fail to be appreciated by both old and young. It has already been produced at the Government House, Ottawa, by members of the Governor General's household.

Any of the above works can be had at the bookstores or direct from the publishers.

Very little of an exciting nature has transpired in connection with the Eastern question, during the past week. The reports have taken a peaceful aspect one day and a warlike on the next—in the fluctuating fashion which has been prevalent for some time. The suspense is likely to be ended in a day or two, as the representatives of the great powers have presented what may be termed an ultimatum to the Porte, and on his answer will depend peace or war. Meanwhile both Turkey and Russia are holding in most judicious attitudes.

It is reported that Vandenberg will be to be contested by those of the relations who received small bequests, unless the late Commander's son William H. consent to divide the estate with them.

In the Ontario Legislature on Friday, Mr. Lauder presented a petition from the Credit Valley Railway Company, asking for an extension of the time for completing the line.

The net expenditure of the Province for 1875 was \$2,118,210.

64, and the net income \$2,507,808, leaving a surplus for the year of \$388,597.83. The total balance standing at the credit of the Province is \$5,643,556.16.

The public accounts of Ontario, in complete form, for 1875, have been received.

The Dunkin Bill was defeated in Kingston by only 106 votes.

A Grand Trunk Committee is coming to Canada from England to look into the road's affairs.

The Dunkin act will not be laid before Wellington County Council again till June.

The three richest men in the United States—Astor, Stewart, and Vanderbilt—have died within fifteen months.

G. T. R. STRIKE.—The arrangements between the Grand Trunk Company and the engine-drivers has been concluded upon the basis of the agreement of 1875, and it is further provided that all the drivers who joined the strike shall be taken again and all warrants issued for the arrest of strikers shall be withdrawn. The rate of wages is also to remain unchanged. In a word, the strikers have wrung a unconditional surrender from the company.

THE FREE PRESS, ACTON, HALTON COUNTY, ONT., JANUARY 11, 1877.

The Georgetown Herald and

the Elections.

To the Editor of the Free Press.

Sir.—Our attention has been called to an article which appeared in the *Georgetown Herald* of Nov. 23rd Dec., headed "The Nominations," in which the Editor manifests a deal of spleen and spite, ~~as~~ usual, against one of the candidates for the first Deputy Revenues, and also reviles some of the leading features of his journalistic character, to wit: Ignorance, impudence, and inconsistency. In the first place, he passes judgment on candidate Warren on the ground of his own evil disposition toward Warren. He says, "We feel disposed to rate the abilities of the third-named candidate at a discount of 10%," and the only reason given for being so disposed, is that Warren did use his influence to have the Township printing transferred to the *Herald* to the *Free Press*. We at once freely confess that we did use our influence, and did succeed in getting at least a part of the township printing transferred to Acton, and that we got what the *Herald* is "disposed" to give to friends "fat contract" "given to friends" to whom we got the same work done at the *Herald* office in previous years, notwithstanding that the *Herald* had still a better contract with it. We have marked down the balance of our extant stock, and are determined to clear it all out before spring. We are bound to make this the most extensive Clearing Sale we have ever attempted. Don't neglect the opportunity of getting the largest lot of goods for the least money, you ever saw in your lifetime.

GEORGETOWN, Jan. 11, 1877.

GED. NORRISH.

Lot 21, 22 con. Nassagawya.

28-4t

NEW ADVERTISEMENTS.

STRAYED.

Came on the premises of the subscriber in October last a Red Heifer, over two years old. The owner requested to pay my property expenses and take her away.

GED. NORRISH.

Jan. 1, 1877.

28-4t

TO BREEDERS.

The young Berkshire Boar "Wellington" bred by Mr. G. Ged Norrish, has been purchased by me and will be kept for service on my premises adjoining this village. This animal is from imported stock with first-class pedigree. Terms \$100.00 to be paid at time of service.

C. S. SMITH.

Acton, Dec. 18, 1876.

25-4t

T O Y S

AND

Fancy Goods

Selling off at

CHEAP

BOOKS

AT

ANDERSON'S

CHEAP BOOKSTORE

On the East side of Wyndham Street,

GUELPH.

REMEMBER THIS SALE IS FOR CASH.

We must have the money, therefore you can buy goods very cheap. Don't forget the spot.

SHINGLES

Lath, Lumber,

and Shingles

FOR SALE.

PINE AND HEMLOCK LUMBER.

Pine Shingles and Lath.

Shingles of the best quality for only \$1.85 per square.

GUMMING MACHINE.

We have just introduced a new

Gumming Machine, and are prepared to gum Drag or Cross-cut Saw.

BROWN & HALL.

Acton, Dec. 12, 1876.

24-3m

HURRAH! HURRAH!

FOR THE

BEST PHOTOGRAPHS

in the County, at

The Ontario Photograph Gallery

For Beauty of Finish and Brilliance in Tone, they cannot be surpassed.

COPYING & ENLARGING

In all its branches, in the best style o

the art, done on the shortest notice and at reasonable rates.

A large and solid stock of Mouldings

and Picture frames kept on hand and made to order.

A call is solicited and you will be

convinced that this is the place to get photographs.

Yours respectfully,

C. W. HILL,

Acton, Dec. 5, 1876.

24-6m

DAY'S

BOOK STORE,

GUELPH.

A large stock of

FANCY GOODS,

TOYS, &c.,

AT

Day's Bookstore.

WICK'S FLOWER and VEG-

ETABLE GARDEN

In the best style of work in the

world. It contains nearly 150 pages,

hundreds of fine illustrations, and six

large maps, all drawn and colored from

nature. Price 50 cents in paper covers, \$1.00 in elegant cloth.

Wick's Floral Guide, Quarterly, 25 cents a year.

Wick's Catalogue—300 illustrations, only

2 cents.

Address JAMES WICK, Rochester, N.Y.

Parties intrusting their business with me will be satisfactorily dealt with.

Office at the Post Office, Acton.

FOR SALE.

A large quantity on hand, on my

premises, Lot No. 32, 2d line Easting.

JOSEPH FEARNLEY,

Esquerring, Dec. 23, 1876.

26-4t

CEDAR RAILS AND POSTS

A large quantity on hand, on my

premises, Lot No. 32, 2d line Easting.

JOSEPH FEARNLEY,

Esquerring, Dec. 23, 1876.

26-4t

FRESH OYSTERS, FINNAN HADDOCK, PORK and Bologna SAUSAGE, ZEPPELINS, BISCUITS, &c., always on hand.

Call and examine the goods and prices before purchasing elsewhere.

Please note the address.

CEO. YEMEN,

Post Office Store, Acton.

December 19, 1876.

26-4t