



Frank Goddard shows just one of the many ribbons won by his champion hackneys in Canadian and American shows. The champions will be showing at the New Liskeard race track on Saturday as part of the Summer Festival program.

Cobalt Bantams

Down New Liskeard

The Cobalt Bantams continued their winning ways by topping the Lions Bantams 10 - 3 Sunday afternoon in Cobalt.

The winning pitcher was Birch who allowed three runs on just four hits. He struck out seven and walked five. The first of three Lions pitchers, Aurel Chartrand, took the defeat allowing five runs in the first inning. He was followed by Rosaire Paiement in the second and Bruce Edgar in the sixth. Edgar struck out the side in the seventh.

Big hitters for Cobalt were Birch, Lacroix and J. Shawera with two hits while Saxton slammed a home run. Freddy Waugh got two of Lions four hits.

Cobalt Families

(Continued From Page One)

ted so that it could sell ground on Long Street to an oil company. The company had already sold ground to the Separate School Board and to the Roman Catholic Church for a nun's residence.

Then a caution was put on the ground by the master of titles, preventing any further sales until a survey is made.

It has been generally believed in Cobalt, and reported in the press that the caution was applied at the request of the Town Council. The Council has discussed taking steps to have the caution lifted, but Mayor Fulton Purdy now states that the town never did ask for the caution, and if Mastermet wants it lifted, it will have to deal with the master of titles.

In any event, Hugh Sutherland, president of Mastermet, has made it clear that the company will not deal with the occupants unless the caution is lifted.

Now it is learned in Cobalt that the Council is negotiating with Mr. Sutherland to buy from him the streets that run through the Mastermet ground. To date, however, all these negotiations have taken place at secret meetings.

The most recent evictions follow letters sent out by the company last spring to all the occupants. The letters warned that the land would have to be evacuated if the tenants did not reach a settlement by May 1.

At that time the company wanted \$150 for most of the lots, and \$300 for ten of the lots. Now the price has jumped to \$300 and \$500 following a reassessment of the property by the town.

Mr. Sutherland confirmed that eviction notices have been sent to Mr. and Mrs. Nixon. He said that couple have consistently opposed any settlement, and therefore he cannot see why they should object to moving.

Mrs. Nixon maintains that she would like to buy the ground, but has never been able to get down to brass tacks with the company.

Agnico Mines Officers Propose Acquisition of Christopher Silver

Agnico Mines proposes to acquire all the assets of Christopher Silver Mines, A. Robertson, Agnico president, advises in a letter to shareholders.

Shareholders' approval of the deal will be sought at a special meeting to be held jointly with the annual meeting shortly. No date has been set yet for the meetings.

At the present time, Agnico holds 860,616 shares or about 78% of the issued capitalization of Christopher, the annual report shows. This was acquired at a cost of \$61,426.

Agnico Mines, Cobalt area, Northern Ontario, silver producer, realized a net profit of \$231,671, equivalent to about 11c a share in 1959.

This is sharply higher than the \$65,537 and 4c a share earned in the previous year.

Working capital in the year just ended also showed a healthy increase from \$114,719 at the end of 1958 to \$408,038 at the end of 1959.

In the first five months of this year, silver production continued at a high rate. Output totalled 769,644 ozs. of silver from 39,548 tons, or an average of 19.4 ozs. per ton. In the like period of 1959, production was 835,408 ozs.

The 1959 production was obtained from four mines, A. Robertson, president, states in the annual report. However, development work is now being concentrated on the Nipissing-O'Brien and Christopher areas.

While confining the major portion of its exploration to the Cobalt camp, the company has maintained its interests elsewhere. This includes properties in Manitoba and Quebec and in the South-East Ireland Syndicate. The syndicate is now carrying out ground investigation of anomalies located by aerial geophysical work.

Operating Results Compared

To Dec. 31:	1959	1958
Tons milled	102,820	116,155
Grade, oz./ton	18.48	13.40
Sil. prod., ozs.	2,126,132	1,712,940
Recovery, %	90.45	86.80
Oper. cost/ton	\$14.90	\$10.64

Profit and Loss Statement

To Dec. 31:	1959	1958
Production	\$1,827,901	\$1,367,945
Oper. expen.	1,532,626	1,236,069
Oper. profit	\$ 295,275	\$ 131,876

Depreciation	63,604	66,338
Net profit	231,671	65,538
Net per share	11c	4c

Financial Picture

To Dec. 31:	1959	1958
Cash	\$ 448
Accts. receiv.	15,088	4,742
Settlements due	458,523	306,849
Concentrates	76,522	33,085
Deposits	18,273	19,572
Ore stockpile	59,497	46,764
Supplies, cost	37,676	33,367
Other receiv.	65,812	30,986

Current assets	\$731,839	\$475,365
Bank loan	\$ 60,000	\$ 90,000
Bank overdraft	6,015
Accts. pay.	50,216	119,956
Accrued liab.	9,700	17,345
Divids. pay.	127,350
Other payables	73,535	127,330
Tax provision	3,000

Current liabil.	\$323,801	\$360,646
Working capital	\$408,038	\$114,719
At Dec. 31, 1959, other assets included 736,635 shares of Christopher Silver Mines at cost of \$46,408.		

Since then an additional 123,981 Christopher shares for \$13,018 bringing total to 78% of that issued.

New Liskeard Grant's 11 Cobalt Silver Hawks 9

The New Liskeard Grants took an early lead scoring five runs in the first inning to defeat the Cobalt Hawks 11 to 9 in a big four point game. R. Massicotte was the winning pitcher, allowing 12 hits, while W. Watson was the loser although he was relieved in the fifth by B. Watson. Grants added four runs in the third inning to take a large 9 to 0 lead.

Cobalt got into the scoring in the fourth, with three runs. Grant's outscored Cobalt in the fifth, scoring two runs holding Cobalt to one. The Hawks added three more in the sixth with both teams adding a single marker in the eighth to end the scoring. Cobalt had a man on first and second in the ninth, but couldn't master enough hits to bring them home.

D. Brazier homered for Grant's in the eighth, clouting one of the longest hit balls of the season in the Beach Park to right field that landed in among the cars.

North Cobalt

Qualifiers Named For Taylor Cup

Neil MacKinnon of Hamilton visited on Saturday at the home of Mrs. Dan MacNeil.

Bert Normandy of Oakville visited on Wednesday at the home of Mr. and Mrs. Burt MacPherson. Mr. Normandy was Reeve of the Township of Bucke for thirteen years.

Phil Libby of Haileybury called at the home of Mrs. Dan MacNeil. Harvey Robinson of Ansonville visited on Sunday at the home of his grandmother, Mrs. Dan MacNeil.

Ken Johnson of Matabitchowan visited on Saturday at the home of Mrs. Dan MacNeil.

Isaac Wilson of Massy called on Saturday at the home of Mr. and Mrs. Burt MacPherson. Mr. Wilson was a former resident of North Cobalt 42 years ago.

Gary Lafoy returned Sunday after spending a holiday at Camp Frenda, South River.

The second qualifying round for the Taylor Cup was played at the Haileybury Golf Club on July 23 and 24, with the following players qualifying: Betty and Dan McLaughlan with a net score of 66; Barbara Camseil and Andy Stothart, 67; Edith and Charlie Camseil, 73.

Good weather brought out a dozen couples to enter the event.

This week-end, the Club Championship in the Men's Section will be drawn up and play will commence.

Mr. and Mrs. Wilfred Atkins of Toronto are spending a holiday at the home of Mrs. Atkins' brother, Russel Hunton and Mrs. Hunton.

Peter Duhaime is a patient in Misericordia Hospital, Haileybury.

For Utmost Satisfaction and Prompt Payment by Money Order, Ship Your

BLUEBERRIES

TO THE OLD ESTABLISHED FIRM

S. Marlow & Co. Ltd.

310 Ontario Food Terminal, Toronto 18, Ontario

Advice cards mailed as soon as Blueberries are sold. Special attention to storekeepers and buyers.

Write Us for Information or Service

Free Shipping Stamps or Tags on Request

20, 21, 22

MEMORIALS

Selecting a memorial is often of deep concern. Let us assist you with our free illustrated booklet.

We guarantee erection by this Fall on all purchases till the end of August.

• We would be pleased to make an appointment with you. Our advice and assistance is free and places you under no obligation.

• Display of finish granite memorials may be seen at our show place in Haileybury.

OPEN ALL DAY SATURDAY

LEWIS J. B. SIMARD

HAILEYBURY, ONT.

TEL. OS 2-3568 374 MARCELLA BOX 194

Northern Ont. Rep. for J. D. Ambrose Monuments Ltd.

tf

PROCLAMATION

TOWN OF HAILEYBURY

By authority of the Council of the Town of Haileybury, I hereby proclaim

Monday August 1, 1960

A "CIVIC HOLIDAY"

in the Town of Haileybury and respectfully request all citizens to duly observe same.

ARTHUR H. COOKE

Mayor