

Dr. R. C. Lyon is New President Local Golf Club

Annual Meeting Gets Statement of Operating Surplus for Past Season

Showing an operating surplus of \$225.97 for the season of 1936, the financial statement of the Haileybury Golf Club Limited was read to the annual meeting of shareholders last Friday evening in Hotel Haileybury.

Directors for the coming season were elected, and the Board will be composed of Dr. R. C. Lyon, President; B. V. Harrison, vice-president; H. E. Cawley, L. H. Ferguson, H. G. Kennedy, H. A. Seymour and Cliff Lowery.

Retiring President D.H. Millar thanked the directors and committees who acted in the conduct of the affairs of the club during the past two years, and wished the incoming directors success in their future plans for the organization.

Secretary S. J. Mason read the proposed new by-laws and regulations, which had been prepared by a committee appointed last fall, and these were adopted by the meeting and will be printed and distributed to the shareholder members.

SPORT NOTES

Hershey B'ars were eliminated from the world's hockey title series at Maple Leaf Gardens in Toronto last night, when they were edged off, 8-7 by Winnipeg Monarchs, Canadian Junior tops. Froid should take the 'Peggys and the game with Wembley will be the "crooshial" one. The hockey season is already lapping over into the baseball show, and the fans have decided to stay away in droves.

Froid's feat of winning the Allan Cup makes it the second triumph for N.O.H.A. teams in the Association's history. Soo Greyhounds going through to win in 1924. The Memorial Cup rested in N.O.H.A. territory back in 1932 when Sammy Rothschild took the Sudbury Woofers down the long trail to victory, and the Cubs have been in the finals twice since then under the guiding hand of Maestro Max Silverman.

Temiskaming and Northern Ontario Railway The Nipissing Central Railway Company announce Effective APRIL 24th

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Chicken House Damaged by Fire From Defective Flue

A defective chimney flue was responsible for a fire which damaged the Holditch building on Albert Street, formerly used as a bakery, but now converted into a chicken house. The firemen were forced to lay a line of hose some 900 feet in length, as two hydrants were frozen up. The damage was to the building alone, all the fowl having been removed when the blaze started.

On Monday evening a new cure for chimney fires was tried out when the brigade got a call to the home of I. A. Lytle, Amwell St. A powder known as "soot blast" was used and Chief Watson says it worked splendidly. It is put in the furnace or stove, left for a short time and then the drafts are opened. It not only gets rid of the blaze quickly, but cleans the chimney as well, according to the chief.

Municipal Affairs Outlined At Board of Trade Dinner

(Continued from Page 1)

words, you are individually contributing to the taxes of those not able to pay, the sum of \$9,000. Due to the greater improvement in collections this reserve has been set at \$6,000 this year and is one of the reasons for a lower tax rate.

Government Subsidy. As you know, the Provincial Government is contributing one mill to this year's tax levy. This appears to be a generous act, but it is poor compensation for the increased taxation due to lower government grants to schools, etc. Our share of this subsidy will be \$1,200 or at the rate of .45 per person. Spread over the total Provincial assessment the rate per person will be approximately \$1.00, but Toronto will benefit to the extent of \$1.50 per person. This shows the great gain to cities who have large industrial assessments.

Separate School Act. I will not dwell upon this as the Act has been repealed. It is interesting to note that under the changes in this Act, neither class of school supporters have lost or gained very much, although the Bank Canadian building is now assessed at 4-5 public school and 1-5 separate school, whereas the latter school received all its taxes previously. No wonder this Act was repealed.

Tax Rate. The public school rate this year will be 58 mills, and the separate school rate 80 1/2 mills. It has been possible to set a lower rate in spite of higher grants required by the high school Board to offset unexpected reductions in their government grants last year, and the rate would have been further reduced had it not been for this item. It costs approximately \$100,000 to run the town for the year; of this amount the municipal services receive \$26,500; the schools \$30,500; debentures and interest, \$26,500; Social service and relief \$5,500; reserve for uncollected taxes \$6,000. Since several debentures will be fully paid up within the next three years, you may look for a lower rate in the near future.

Debentures. The total out-

standing amount on December 31 last was \$235,253.00 which matures on or before 1964. Debentures are sold to pay the cost of capital expenditure over a period of years, or to fund excessive unpayable bank borrowings. This is an expensive method of financing, although justifiable, but care must be taken in any new undertakings not to make unnecessary and unreasonable increases in our debt which requires over 25% of your annual tax bill. Our present debenture debt has been incurred since 1922, with the exception of a small proportion. As some of you know, the Provincial Government after the fire, assumed the bulk of our debt, amounting to \$197,673.00. About \$3,000 of this is still to be paid to us. It is to our credit that all debenture charges have been met when due, and our credit standing in bond markets is high.

Schools. The Public School is supported entirely by the municipality with the exception of a very small government grant. The cost of running the school has been reduced considerably during the past seven years to \$11,000 for 1937.

Unfortunately the High School and Mining School have suffered severe cuts in their government grants and although expenses have been reduced, the municipal grants have increased to offset these reductions. The Mining School no longer receives a fixed grant but is classified as a technical school, and received grants based on the amount of salaries paid, etc. The municipal grant for 1937 is \$12,500, part of which is for 1936 deficit.

The Separate School has requested the sum of \$7,000, but will only be paid that portion of their tax levy which is actually collected.

Relief. Fortunately relief has not been one of our big worries, as it is in some towns and cities. We have been able to take care of all those needing food and fuel at a cost to the municipality of approximately \$2,000 per annum for the past three years; and when you consider that the number of families have been up to 75 at one time you will see how economically this expense has been handled. We have about 44 families or 252 individuals on relief at present. The Provincial Government pays 76% of the total cost at present. Medical care of these families is provided out of these costs, by the payment of .35 per person per month to the Medical Association. Our record in comparison to many other municipalities is a creditable one and has received special mention.

Housing Commission. This is our major difficulty at present, although we welcomed it in 1923. Unfortunately, circumstances have prevented many of the borrowers from meeting their repayments and paying taxes at the same time. Faced with the prospect of losing their homes through non-payment of either liability, they have taken the easy way out of doing neither. Under the terms of the Moratorium Act, it is not possible to force dispossession and the matter has gradually drifted along until we now owe the Provincial Government the sum of \$125,000.00 for

payments not collected. \$22,000 collected in 1930 has not been remitted to Toronto on arrangement with the government at that time, but will have to be paid as our position improves. These arrears bear interest at 6% and if any of you are behind in your payments it will greatly help our position if you make an effort to catch up. While the chairman of the Commission has very ably set forth the present situation to the government and has asked for a favorable revision of the interest charges on the principal of the loans, nothing has yet been received from the interested department to indicate their intentions of assistance. While the late Conservative government had signified their desire to help by remitting the interest charges, it was unfortunate that the matter was not closed after they had verbally committed themselves.

Other Revenue and Expense. The sum of \$17,300 is raised annually from Licenses, Market Fees, Rents, Dog Taxes, Local Improvement Taxes and Water Rates. Some of our citizens are in arrears with their water rates and steps will be taken to collect all that is collectable this summer. One of our heaviest items of expense concerns charity, which covers principally the medical care of indigents, whether they are treated locally or elsewhere. These charges amount to over \$1,500 per annum, and in addition, the local hospital receives an annual grant of \$500 for the next three years.

Municipal Departments. I can assure you that these departments—Fire and Light, Streets, Police and Water are operated as economically as possible, as a comparison with the expenditures of ten years ago will show. As I have stated before, only 25% of the total revenue goes to these services, and of these, the water rates cover the expense of that department.

Bank Loans, etc. Our present bank loan is very small, \$9,500, and will be paid off when taxes for 1937 come in. Against this we have arrears of taxes amounting to \$115,400, with a reserve set up of \$30,000 for uncollectables, or a net of \$85,000 considered collectable within three years. We have received commendation for the great im-

provement in our position from the Royal Bank. A few years ago we had loans amounting to over \$30,000.

This covers the most important phases of our affairs and I hope that I have made myself clear. Many of you think that town council work is difficult and uninteresting, but I have found it the contrary. It is unfortunate that there has been difficulty in

getting men to act on the council during the past four years, and I hope that some of you, who doubted your ability to serve, will permit your names to be put up for office next year. We have a very efficient staff who relieve the council of many minor worries and, by applying usual business principles to municipal affairs, a lot of unnecessary trouble can be avoided.

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AS THE RED WINGS TRIMMED THE RANGERS FOR THE STANLEY CUP



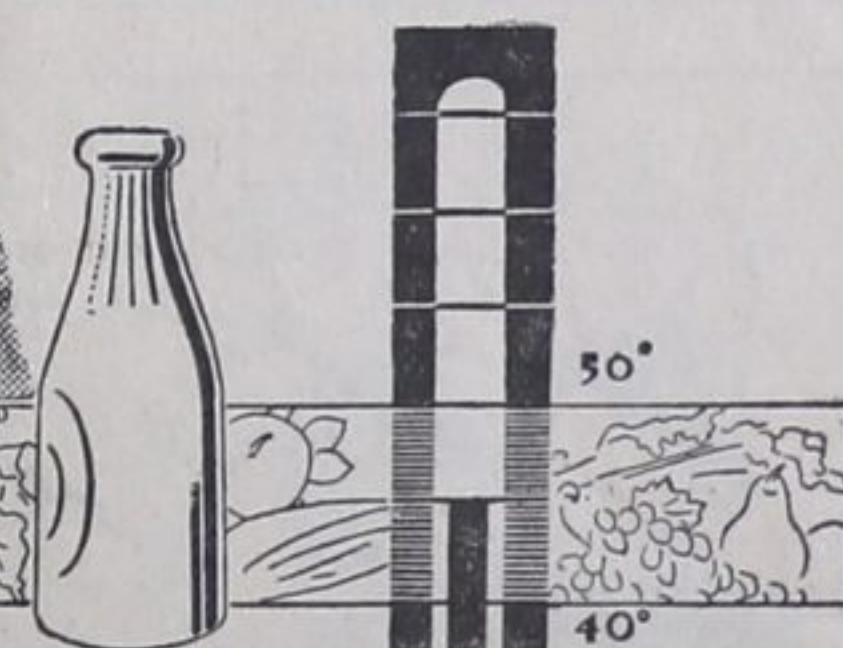
Goalie Dave Kerr frantically tries to reach the rubber

This action shot of the Stanley Cup hockey series between Detroit Red Wings and New York Rangers shows Dave Kerr trying frantically to reach the puck as Barry of the Red Wings scores. The Detroit team won the Cup and also the League Championship for the second time. The score in the final of the five-game series was 3-0 for the Adams crew.



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