

THE HAILEYBURIAN
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**Test Examinations
 At Separate School**

Pupils in Third Classes of English Section Make Good Marks at Easter Trials

The following is the report of the Easter test examinations in the Third Classes (English section) of the Haileybury Separate School:

JUNIOR III

Connelly, Lawrence	90.7%
Marcella, Clarissa	90.1
Cahill, Dorothy	87.4
Holland, Bridget	86.4
Foran, Eleanor	86.1
Cain, Peter	85.7
McGinley, Joan	84.
Belec, Teresa	82.3
Doyle, Herbert	80.1
Meany, Alva	76.7
O'Hara, Agatha	75.6
Bruce, Gerald	74.4
O'Halloran, Agnes	74.2
Meaney, Alma	72.6
Clemens, Kirkland	71.4
Cahill, John	71.4
Schulfer, Myrtle	65.
Troke, Gordon	52.1
Dolan, Martin	51.7

SENIOR III

Furlong, Hal	95.3%
Whelan, Margaret	88.5
McCarthy, Kathleen	88.1
Bruce, Eileen	86.4
Gutcher, Norman	84.1
McGinley, Anna Mae	83.
Police, Eddie	81.2
O'Halloran, Lawrence	79.4
Connelly, James	78.
Godin, Gilbert	77.7
O'Halloran, Sylvester, absent	

**Celebrate Empire Day
 On Friday, May 23rd**

Empire Day will be observed in the public and separate schools of the province on Friday, May 23rd this year. An illustrated booklet with a suggested program for a celebration of the holiday has already been sent out by the Department of Education and contains historical sketches, poems, etc., with an explanation of how the holiday came to be made a permanent one in celebration of the birthday of Queen Victoria.

**Children's Aid Society
 Gives Thanks For Benefit**

Mr. J. R. McCracken, superintendent of the Children's Aid Society, wishes to convey through the columns of The Haileyburian, the sincere thanks of the Society to those who planned and carried out the entertainment on Monday for the benefit of the Shelter Fund. To Mr. Smith and his orchestra, to the Trail Rangers, who handled the sale of tickets, and to all who attended and helped in any way, the Society is deeply grateful.

Want Ads. Bring Results

**MRS. JAMES ANDERSON
 DEAD AT COBALT AFTER
 FOUR YEARS ILLNESS**

After a lingering illness of some four years' duration, Mrs. James B. Anderson, of Cobalt, passed away at her home on Jamieson Street, on Tuesday morning. She was 48 years of age and leaves her husband, who is one of the guards at the district jail here, to mourn her loss.

The late Mrs. Anderson, who, before her marriage, was Miss Cissie Moss, was born in England and came to Canada in 1912. After spending two years in Saskatoon, she returned to England and there met and was married to Mr. Anderson, who was overseas with the C.E.F. After the war they came to Cobalt, where they have lived ever since.

The funeral is being held this afternoon at 2 o'clock, with service in the United Church, conducted by Rev. Fred. Smith, and interment in Mount Pleasant Cemetery.

**FRIEND NOTIFIED OF
 ALB. CHARTON'S DEATH
 AT HOME IN KINGSTON**

News of the sudden death of Albert C. Charlton, for many years a resident of Haileybury, was contained in a letter from his brother to Mr. P. McGinley, received on Tuesday. The letter which was dated May 4th, stated that Mr. Charlton had died some ten days before.

The late Mr. Charlton, who was about 53 years of age, came to Haileybury about 24 years ago and was head of the firm of Charlton & Wilson, hardware merchants. Later he was associated with W. Young in a brokerage business, after which he was connected with the mining industry and had several interests in the North. For several years past he spent the summer in Haileybury and the winters at his home in Kingston.

His mother and one brother, E. W. Charlton, survive.

Sheriff's Sale of Lands

District of Temiskaming
 To Wit:

By virtue of a writ of execution issued out of the Fourth Division Court of the District of Temiskaming to me directed and delivered against the lands and tenements of K. Yawney, defendant at the suit of I. Kideckel and L. Kideckel and Kideckel and Sons, Plaintiff, I have seized and taken in execution and will offer for sale by public auction at my office in the Court House, Town of Haileybury on Saturday, the 17th day of May, A.D. 1930, at 11 o'clock in the forenoon, all the right, title, interest and equity of redemption of the said Defendant in, to, or out of the following lands and tenements, namely:

Lot 40, Plan M.68 Temiskaming, Third Street, Township of Teck, District of Temiskaming.

GEORGE CALDBICK,
 Sheriff of Temiskaming District
 Sheriff's office, Haileybury,
 February 3rd, 1930 3-4c

**OLD CROESUS PROPERTY
 SOLD TO JAMES GRANT**

The old Croesus Mine, east of Matheson, where one of the richest gold discoveries of Northern Ontario was made in years gone by, has figured in the mining news recently, the property being purchased at an auction sale by Jas. Grant, well known mining man. Mr. Grant's bid for the assets of the former company was accepted, subject to the rights and titles to the property being proved clear and he is at present investigating the affairs in order to learn whether he is the real owner or not.

**Cobalt Citizen Dies
 From Heart Attack**

Late Angus Munro Had Been a Resident of Silver Camp for Many Years

Angus Munro, an old timer of Cobalt, died at his home early on Saturday morning, May 3rd. He had been seized with a heart attack on Friday evening, which proved fatal some hours later. He was 68 years of age and a carpenter by trade, having been employed for many years at the Mining Corporation, the McKinley-Darragh and other mines in

the district.

Mr. Munro was born in Stratford, Ont., but left there as a young man, going first to Powassan and later to Copper Cliff. He came to Cobalt about 22 years ago. He was a member of the United Church and was prominent in Masonic circles in the silver town and throughout the district. Surviving are his widow, and one daughter, Mrs. Errol K. Neil, of Cobalt. Two brothers, Finlay, of Cobalt, and Hugh, of Powassan, and two sisters, Mrs. C. Glenn, North Bay, and Mrs. H. Emery, Craighurst, also survive.

The funeral of Mr. Munro was held on Monday afternoon. Service was conducted in the Cobalt United Church by Rev. Fred.

Smith, and was followed by the last Masonic Rites, conferred by his brethren of Silver Lodge. Interment was in Mount Pleasant Cemetery, Haileybury.

TENDERS WANTED

Sealed tenders will be received by the undersigned up to and including the 19th day of May, for the remodelling of North Cobalt Public School and for the draining of the grounds. Plans and specifications may be seen at the home of the Secretary on Birch Street, North Cobalt. Lowest or any tender not necessarily accepted.

Phyllis A. Watterson,
 Secretary-Treasurer

NEW ISSUE

\$2,500,000

Canadian Copper Refiners Limited

**First Mortgage Sinking Fund Gold Bonds
 6%, Series A**

**Unconditionally guaranteed (by endorsement) as to principal,
 sinking fund and interest by Noranda Mines, Limited.**

To be dated May 1st, 1930. To mature May 1st, 1945.

Authorized \$5,000,000. Principal and half-yearly interest (May 1st and November 1st) payable in Toronto, Montreal, Winnipeg or New York, or in London, England, at the fixed rate of \$4.86 2/3 to £1 Sterling. Denominations: \$1,000 and \$500, registerable as to principal only, or fully registered Bonds in denominations of \$1,000 and authorized multiples thereof. Redeemable at the following prices and accrued interest: At 105 if redeemed on or before May 1st, 1933; thereafter at 104 if redeemed on or before May 1st, 1936; thereafter at a declining premium of 1/2 of 1% for each expired year, until May 1st, 1942, and thereafter at 101 if redeemed before maturity. The Chartered Trust and Executor Company—Trustee.

The Trust Deed will provide for an annual cumulative Sinking Fund, commencing May 1st, 1932, sufficient to retire all of the issued Bonds of Series A by maturity.

Legal Investment for Life Insurance Companies under the Insurance Act of Canada.

For detailed information we refer to circular containing letter from James Y. Murdoch, K.C., President, which is summarized in part as follows:

The Company

Canadian Copper Refiners Limited (Dominion Charter) was incorporated in 1929 to erect and operate an electrolytic copper refinery, for which purpose approximately 85 acres of land in Montreal East, Quebec, have been purchased. Arrangements have been made to commence construction of the plant in May, 1930, and it is expected that the refinery will be ready for operation by January, 1931. The plant will have a rated capacity of 75,000 tons of refined copper per annum.

The plant is being constructed primarily to refine the copper produced at the smelter owned and operated by Noranda Mines, Limited, but will also operate as a customs refinery. It is estimated that the Noranda smelter alone will provide the Company with not less than 50,000 tons of copper annually. In addition, Hudson Bay Mining & Smelting Company, Limited, has contracted with the Company for a term of years for the treatment of the output of copper from its Flin Flon properties, estimated to commence at not less than 15,000 tons per annum.

Earnings

(Guarantor Company)

For two years ended December 31st, 1929—the first two full years of operation—the earnings of Noranda Mines, Limited, as certified by Messrs. Clarkson, McDonald, Currie & Company, Chartered Accountants, Montreal, and by Messrs. Clarkson, Gordon, Dilworth, Guilfoyle & Nash, Chartered Accountants, Toronto, were as follows:

Year ended December 31	Gross Earnings	Depreciation and Development Charges	Interest on Bonds (since redeemed)	Taxes	Net Earnings
1928	\$3,494,177	\$1,630,491	\$233,430	\$270,000	\$1,360,256
1929	\$6,708,442	1,701,931	204,220	515,118	4,287,173

Annual interest requirements on these Bonds — \$150,000

For the three months ended March 31st, 1930, gross earnings (before depreciation, development charges and taxes) were in excess of \$2,400,000.

It is estimated by officials of Noranda Mines, Limited, that gross earnings for year ending December 31st, 1930 (before depreciation, development charges and taxes) will be \$8,000,000. This figure is based on the present rate of production, and on the assumption that the reduced price of refined copper (14 cents per pound, established April 15th, 1930) will continue throughout the present year. Since November 30th, 1929, the capacity of the Noranda smelter has been practically doubled.

Properties and Working Capital

(Guarantor Company)

The production of Noranda Mines, Limited, totalled 33,307,937 pounds of blister copper in 1928, and 51,625,478 pounds in 1929. The output is at present exported for refining. Its indicated ore reserves include 3,426,000 tons direct smelting ore, estimated to average 7.53% copper and \$3.29 gold per ton, and 3,000,000 tons concentrating ore, estimated to average 2% copper and \$3 gold per ton. Net current assets of Noranda Mines, Limited, as at December 31st, 1929 (after deducting all current liabilities), as certified by Messrs. Clarkson, McDonald, Currie & Company and by Messrs. Clarkson, Gordon, Dilworth, Guilfoyle & Nash, Chartered Accountants, amounted to \$5,204,295.

Assets

Upon completion of proposed construction, fixed assets of the Company will represent cash expenditures of not less than \$3,000,000. At the commencement of operations, the Company will have net current assets (working capital) of not less than \$500,000.

The Company has allotted and received payment, at the rate of \$100 per share, for 5,005 of its common shares without nominal or par value. Subscriptions have been made by Noranda Mines, Limited, The British Metal Corporation, Limited, and Nichols Copper Company for a further 4,995 common shares at \$100 per share, and these three companies have agreed to provide, through further subscriptions for common shares, any additional funds that may be required to complete the refinery and provide the above-mentioned working capital.

Bond Issue

The First Mortgage Bonds will be a direct obligation of Canadian Copper Refiners Limited and will be secured by specific first mortgage, hypothec and charge on all of the Company's fixed assets, now owned and hereafter acquired, including real estate, buildings, plant and equipment. All assets, present and future, not embraced in the fixed charge, will be covered by a first floating charge.

The Trust Deed will provide that so long as any Bonds of Series A are outstanding, Noranda Mines, Limited, shall not (a) declare any dividend on its capital stock, (b) redeem any of its capital stock, or (c) make any capital expenditure, excepting for necessary renewals and repairs, which will reduce its net current assets below an amount equal to the total amount of Series A Bonds at such time outstanding.

We offer these Bonds, subject to prior sale, for delivery, if, as and when issued and accepted by us, and subject to the approval of our Counsel, at

Price: 100 and interest, yielding 6%

Wood, Gundy & Company Limited

The information contained in this advertisement is based upon statements and statistics on which we have relied in the purchase of these Bonds. We do not guarantee, but believe the statements herein made to be true.

**New Water Enjoyment
 With The
 New Johnson Seahorses**

For the Prospector or Fisherman the Light Single 1 1/2 h.p.
 For the Camper or Tourist -----the Light Twin 3 h.p.
 For a General Purpose Motor---- the new Johnson 4 h.p.
 For Family Runabouts and Racing Craft we recommend

 "SEA HORSES" "10" "12" "16" "24" "32" equipped with underwater exhaust. Models "16" "24" "32" with Electric Starting

 Your old Johnson accepted as trade in on any one of the New Models

Lake Temiskaming Boat Co. LIMITED
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 Exclusive Agents for Johnson Outboard Matched Units