The Royal Bank of Canada Annual Meeting

Sydney G. Dobson, President, declares increased industrial output, co-operation between management and labour and substantial tax reductions would provide bedrock of future prosperity — "If business, labour and government keep their heads, there is no reason why we should not complete delayed reconversion plans this year and prepare to step forward in future."

James Muir, General Manager, reports assets at record level for sixth consecutive year — notes increased financial assistance rendered business and individuals—deposits at $1,963,103,951 reach new high point—foreign branches valuable aid to traders.

Warning that lavish government expenditures provide no substitute of good times, and that living standards cannot be raised through less production and higher wages, was voiced by Sydney G. Dobson, President of The Royal Bank of Canada at the bank's Annual Meeting.

On the other hand he declared that increased production and whole-hearted co-operation between management and labour would provide a solid basis for prosperity. He also noted that the present level of taxation was a drag on business and that substantial tax reductions would give an incentive to individuals and to industry, encourage expansion and new ventures, encourage greater production and lower prices and, therefore,prove an aid to a higher standard of living.

CANADA PLAYS FULL PART

Stressing the increasingly important role of Canada in world affairs, Mr. Dobson said: "Canada is playing her full part in the peace organizations and several other nine international bodies. She was the second largest contributor of food and the third largest contributor of money to UNRRA. She has the largest store in the world of the basic essential of atomic energy—uranium. I believe that though in numbers the Canadian people carry small weight in the world, when the account of world affairs being comes to be added up it will be found that the weight of Canada's influence was a big factor in whatever success is attained.

"I think that experiences of the past few years have brought home to all of us the fact that business and industry exist to satisfy the needs of people.

"There are many wants, such as political and economic security, facilities for improvement and relaxation, competent health services, and wider education, but I shall speak particularly of the business aspects. I believe that prosperous business conditions will be the bedrock upon which people will satisfy most of their other wants.

SUCCESS NOT MADE OF DREAMS

"There have been all sorts of plans laid out by advocates of improvement in our economic affairs, but it is becoming clear that many of the old principles of sound economics will survive, and some that had been abandoned must be returned to. On the whole our Canadian people are sensible and sound. They are entertained by pictures and stories of Utopia, but they know that success is not made of dreams. The story of Canada's achievement is one of people and resources, and the ingenuity of the people in using the resources.

"Roughly 68 per cent of our population was under 40 years of age. That means that the numerical bulk of the people is not yet fixed in its ways, but is of an age to demand the latest, or better than the latest, in devices, conveniences and services of all kinds. It is a thought to keep every business executive on the alert, because people's wants rule the market and decide the profit or otherwise of production.

"Given an intelligent approach by business executives who are trying in a sincere way to develop a better knowledge of what the consumers want, there is no reason why Canada cannot look forward to a period of great expansion, profitable business, and higher standards of living.

"I regret very much the irresponsible outlook many persons have regarding work and wages. I am one who believes that the time will come again when possession of a job will be considered an asset, when having a little money as a standby will loom larger in people's minds than leisure hours. True satisfaction can be found only when the worker values mainly the work he does, and not how much he is able to compel his employer to pay. I believe in a high standard of living for everyone, and in leisure, but I am sorry to say that too many of our people to-day make high wages and plentiful leisure the greatest aims of their lives. They pay too little attention to the fact that every producer is also a consumer, so that what they gain as producers they lose as consumers. It is wholly false to say that less production and more pay per worker can assure us of prosperity; just as false as to think that raw materials and labour costs can be increased without at least a corresponding increase in the cost of living."

FOREST WEALTH

Reviewing Canada's fortunate competitive position, Mr. Dobson pointed particularly to Canada's 13,000 square miles of productive forest wealth and urged that active steps be taken to assure its conservation. "Canadians are generally surprised," he said, "when they learn that their pulp and paper mills take only about 23 per cent. of the annual forest crop, while fuel wood takes 31 per cent., lumber and miscellaneous products take 41 per cent, and pulpwood exports use over 5 per cent.

"Though pulp and paper creates more employment than any other manufacturer and is the largest single item in Canada's export trade, yet fire, insects and disease consume 60 per cent. more wood annually than do the pulp and paper mills. Other countries have succeeded in practically eliminating wastage due to nature. In Sweden, with less than 5 per cent. of Canada's forest area, there are more than twice as many forest engineers as in Canada."

VALUE MULTIPLIED

"I wish to draw one fact particularly to your attention. In 1945 the pulp and paper industry took pulpwood valued at $122 million, and converted it into products which had a gross value of $400 million. In other words, the industry multiplied more than threefold the value to Canada of its pulp and wood cut. In course of this process the mills gave employment to 40,000 persons and paid them $805 million in salaries and wages. In addition, it supplied workers in the woods with employment and other wages amounted to $75 million. When you add the purchase of materials and supplies, $184 million, you realize how important the industry is to the whole economic life of the nation.

"That this industry could be further expanded is evident when we consider that the pulpwood shipped out of Canada in a raw state in a year would supply a large paper-making industry.

"The lumber industry which includes production of sawn lumber, shingles and hardwoods, has been increasing steadily. As in the case of the pulp and paper industry the value of the forest cut has been much increased by processing, in this case almost doubled.

NEW PRODUCTS FROM WOOD

"In addition, new horizons are opening up for the use of our forest products, such as in the manufacture of plastics and textiles. This field so far has only just been tapped, and holds tremendous possibilities. We cannot, therefore, afford to waste or to see carelessly destroyed any portion of our great forest resources.

"Throughout the responsible financial press during late months, the effect of inflation on the effect that today more than ever increased industrial output is a necessity. We need the best cooperation possible between management and labour. The high rate of productivity which would result would be the only effective influence I know of against inflation."

Dealing with the question of taxation, Mr. Dobson noted that over-all expenditure was down to 25 per cent of what it was in the peak year. "Yet the government is collecting in this taxation year an amount equal to 24 per cent of the approximate 1946 national income compared with 11.05 per cent. in 1938. The Finance Minister set his requirements at $5,769,000,000 in his last budget, compared with $534,400,000 in 1938.

DRAG ON BUSINESS

"Now it doesn't matter where that revenue is accumulated by the government, the point is it takes, the withdrawal of this money constitutes a drag upon business. Substantial reduction in taxes would give an incentive to individuals and to industry, encourage expansion and new ventures, encourage greater production and lower prices, and therefore prove an aid toward a higher standard of living.

"Some people will say the government needs the money for social welfare and subsidies and so on, but I would point out that lavish government expenditure has been unsuccessful in creating prosperity. "As I see it, the Government do it attitude will not get us anywhere, and necessity alone should be the decisive factor in judging whether to retain some of the wartime controls and practices. In some cases the manufacturers' profit has been squeezed between rising costs and the price ceilings. I approve the policy of removing controls gradually, but as quickly as goods and services become available, and I am hopeful that world and domestic conditions will soon permit us to return to a free economy.

"This country reached maturity through its war effort, politically and industrially. If business, labour and government keep their heads there is no reason why we should not complete our delayed reconversion plans this year, and prepare to step forward in future."

GENERAL MANAGER'S ADDRESS

In presenting the bank's 77th Annual Report, Mr. Muir, General Manager, stated that for the sixth consecutive year the total assets of the bank, which now stood at $2,131,974,216, had reached new record levels. New records had been established in many departments of the bank's business. Liquid assets totalled $1,600,742,166 representing $1.60 per cent. of the total liabilities to the public.

"The volume of commercial loans in Canada is up by $25,789,321," said Mr. Muir, "but this does not give a true picture for the reason that at November 30, 1945, a Victory Loan campaign was in full swing, as is the loan total a complete index of the financial assistance which is being supplied by the bank to our clients in their post-war business activities. Included under the heading 'Other Bonds, Debentures and Stocks' are many millions of dollars representing the purchase by the bank of short-to mid-term bonds and debentures issued by clients to enable them to carry out expansion and improvements of a capital nature.

"In addition, the smaller class of customer continues to take substantial advantage of our facilities. This is demonstrated, for example, by the fact that during the past year we have made a total of nearly 150,000 loans of $500 and under for personal purposes.

"Our loaning business abroad has also continued to expand as is illustrated by a well diversified increase of $16,623,715 in commercial loans."

RECORD DEPOSITS

The General Manager noted that total deposits had increased by more $7,000,000 to the new all time high point of $1,963,103,951. The number of deposit accounts in operation continues to grow and as a matter of fact has increased in Canada alone by 116,000 during the year bringing the total in operation up to 1,670,000.

"The profits for the year were $903,244 greater than for the preceding twelve months' operations.

"As you will have observed from the Directors' Report, it has been decided to transfer to the Reserve Fund of the bank $5,000,000 from the amount at credit of Profit & Loss Account.

"There will still be left the substantial sum of $1,467,414 to be carried forward.

"You will also note that the Reserve Fund has been further increased by the addition to it of the sum of $15,000,000, bringing the Reserve Fund of the bank up to $60,000,000.

"It may be recalled that in the depression period of the middle 30's it was decided to transfer $15,000,000 from the Reserve Fund to insure reserves. Time, however, has shown this to have been an overly conservative precaution. Consequently the entry has simply been reversed."

AID TO FOREIGN TRADERS

Discussing the wide network of branches operated by the bank, Mr. Muir referred particularly to the useful role played by the bank's foreign branches in facilitating foreign trade. "The unique position which we occupy," he said, "as the Canadian bank with the most extensive chain of foreign branches enables us to render exporting and importing clients a banking service which cannot be paralleled."

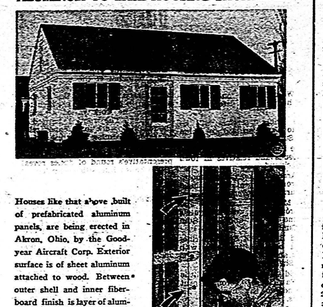
Mr. Muir spoke in highest praise of the loyalty, ability and interest of all members of the staff. "Your bank is not the handiwork of any one man," he said, "nor even of any small group of men. On the contrary, it is a monument to the cooperative effort of many, each one serving with enterprise and enthusiasm in his or her particular sphere of duty.

"I cannot commend these men and women too highly to you, nor, as I see it, can the Management of the bank render a greater service to you than that they should at all times try to ensure that a staff such as I have described is fostered, encouraged and maintained."

Fire Bird

Cries of "Hey, Pete!" by Punkin, the parrot, saved the Theodore E. Peters family from fire which broke out in the night at their home in Endicott, N.Y. Peters, awakened, got out the blaze, which started from an overheated stove. A navy veteran, he got Punkin in Algiers.

ALUMINUM TO EAS HOUSING SHORTAGE



Houses like that above built of prefabricated aluminum panels, are being erected in Akron, Ohio, by the Goodyear Aircraft Corp. Exterior surface is of sheet aluminum attached to wood. Between outer shell and inner fiberboard finish is layer of aluminum foil serving as insulation. Sides and roof are coated with plastic paint and impregnated with asbestos. Upper section of house shown is of wood, to demonstrate variety possible with this type of building. At right, a workman tightens bolt (arrows) that hold the wall sections together. Each section is made of a series of aluminum panels, riveted together at the factory.

... JUST IN FUN ...

Even

Her allowance had run out, so she wrote home for more money. Feeling uncertain as to the impression it would make, she opened her letter and wrote: "P.S.—I did not like writing to you. In fact, I ran after the postman to get this letter back."

Several days later she received the following reply. "Dear daughter: You'll be glad to know that I didn't get your letter. Dad."

Put Years On Him

The old lady was very much against smoking, and took every opportunity of speaking against it. Seeing an old gentleman obviously enjoying his' pipe, she couldn't resist telling about the evils of tobacco.

"It knocks years off your life," she finished. "Just think of that!"

"Well, madam," replied the old gentleman, "look at me — never been ill a day in my life. I have smoked regularly since I was seventeen, and I'm sixty now. What do you say to that?"

"What do I say?" thundered the old lady. "Why, man, if you hadn't smoked, you might have been seventy by now!"

His Mistake

"Who is that talkative woman over there?"

"My wife."

"Sorry, my mistake."

"No, mine!"

Just Be Quiet

The doctor told the film actress that she was run down and needed a change.

"A change," said she. "Do you know that during the last eighteen months I've had three husbands, four cars, three jewel robberies, eleven cooks, two divorces, and seven landlords? What other change can you suggest?"

Wouldn't Think So

As the man rushed frantically down the country lane, he came across a farm lad.

"Quick," he panted. "A man-eating tiger has escaped from the circus!"

"Ee," said the countryman placidly, "what way be it going?"

"You don't think I'm chasing it, do you?" exploded the runner with a gasp.

Advertising Genius

A room-seeking young resident of St. Catharines, Ontario, has resolved his problem with the following advertisement: "Having trouble buying soap flakes, lard or bacon? Young man, working in a large grocery establishment, requires room, breakfast and dinner six days a week, private home."

No Distinction

"Yes, son," said the man of the house, "when I was your age I was next highest in my grade."

"Don't take that too seriously," sighed mother, "your father went to a little red schoolhouse and there were only two pupils in his class."

Abbot And Costello

First Electrician: "Have you any

Why Bird Left Home

Fire Bird: "Why did you leave your home?"

Pete's Pet: "Too many relations."

Fire Bird: "Relations? Why, I have more than you."

Pete's Pet: "Yes, but they are all parrots."

Wrong Number

Nurse—"What church do you belong to?"

Patient—"None."

Nurse—"Well, what church do you go to when you do go?"

Patient—"If you must know, the church which I stay away from most of the time when I don't go is the Baptist."

Which Church

His Mistake

Just Be Quiet

Wouldn't Think So

Advertising Genius

Even

Put Years On Him

No Distinction

Abbot And Costello

REG'LAR FELLERS—Pedigree and Ancestry

By GENE BYRNES

Know Your Hockey Stars

By Ed Fitkin

The first member of the Toronto Maple Leafs to sport a moustache since Alex Levinsky died yesterday, young Garth Boesch (pronounced as Bush) is expected to be a very solid citizen on the Toronto defense this season.

Garth Boesch
Defence

Boesch, like Harry Watson, is essaying the trouble-some task of reverting from forward to defense, although in Boesch's case, he has had previous experience as a rearguard. With Pittsburgh last season, he alternated between right wing and defense and in 43 league games picked up 15 goals and nine assists for 24 points. In six playoff games he acquired another four points.

Garth is not a spectacular operator in the mold of Ted Kennedy, but he is a solid, dependable type and it is this latter characteristic that convinced the Toronto management that he would be a capable man in rugged going.

Born at Milestone, Sask., Oct. 7, 1920, Boesch has just turned 26. He's a six-footer, scales 185, and is cool in operation. He got his hockey start with Father Murray's Notre Dame Hounds, playing junior hockey with that school team from 1936 to 1939. He moved up to senior ranks in 1940-41 and helped the Regina Rangers to victory in the Allan Cup finals for the Dominion senior championship. He moved on with the Rangers the following season and although they were eliminated by Turtle Lake in the playoffs, Boesch gained recognition as the outstanding player in the league and was presented with the Gordon Efficiency Medal.

Garth joined the Royal Canadian Air Force in March, 1942, and gained the rank of Flying Officer. When the war ended, he was invited to try out with the Leafs, made a favorable impression and was sent to Pittsburgh for seasoning. At training camp this year, Boesch was assigned to a defense role and, after a slow start, began to pick up the rudiments of rearguard patrol with celerity.

School of Herring Delays Ocean Liner

Herrings—thousands of them—delayed the 24,000-ton America on her latest voyage.

Chief Engineer Pat Brennan, talking to reporters before the crack liner set out on a return trip to New York, said the vessel slowed down to 19 knots instead of the usual 23 or 24. Nobody could figure it out.

On arrival, it was discovered that about four tons of the fish had been hauled in by "scoops" in the ship's bottom and then take in sea water for cooling engines.

"Both the port and starboard condensers were crammed full of herring," said Brennan. "It took five hours to shovel them out."

Japs Repatriated

Allied headquarters has reported the completion of mass repatriation of Japanese and other nationals from all areas in the Western Pacific and the Far East under United States control.

You Will Enjoy Staying At
The St. Regis Hotel
TORONTO
Every Room With Bath
Shower and Telephone
Radio Service
$3.50 up
Good Food, Dining and Dancing Nightly
Sherbourne at Carlton
Tel. RA. 4121

ROOMS BEAUTIFULLY FURNISHED $1.50 up
HOTEL METROPOLE
TORONTO
OPP. — C.N.R. STATION

MR. BETAMIN Lozenges
"For jumpy nerves
And bad complexion,
Take Betamin Tablets
Enjoy 'health perfected' 1a

ACTS 2 WAYS TO RELIEVE MISERIES OF BRONCHITIS
Now get real relief from coughs, tight chest and misery of bronchitis—this double-action way that actually
1 PENETRATES deep into bronchial tubes with soothing medicinal vapors.
2 STIMULATES chest and back surfaces like a warming poultice.
WORKING FOR HOURS
To get all the benefits of this combined PENETRATING-STIMULATING action, just rub throat, chest, back and arms with Vicks VapoRub at bedtime. Instantly VapoRub goes to work. Vapors at once go above—to ease bronchial coughing, loosen congestion, relieve muscular soreness, and speed restful, comforting sleep. Often by morning most of the misery is gone. Get relief for your bronchial chills distress tonight with doctor-tested Vicks VapoRub ... Try it!
VICKS VAPORUB

DAILY MAIL
ROLL YOUR OWN BETTER CIGARETTES WITH
USE CANADA'S AIR LINES COAST TO COAST EVERY DAY
EXTRA MILD

CLASSIFIED ADVERTISING

BABY CHICKS

HIGH PRODUCTION CHICKS
WE SUPPLY YOU WITH THE best that can be produced. Your interest is our objective. Order one month ahead this year and reap the early Fall prices. Breed-to-Lay Barred Rocks, S.C.W. Leghorns BOP Sired. White Giants heavy breed Leghorn X Barred Rock Hybrids for Broilers. Pullets. Free catalog. Bayview Hatchery Chick Hatchery, Perguss, Ont.

FEBRUARY - MARCH CHICKS should be ordered without delay. You'll need cockerels for the table market—We've some started, and daroldis, prompt shipment. Bray Hatchery, 129 John St., Hamilton, Ont.

IT IS WISE TO ORDER TOP Notch chicks early. An order now for delivery when you say will assure you of having a flying start in 1947 with the kind of chicks you want on the date you want them. And at the lowest price too! If prices go up, you pay only the price at the time of delivery. Top Notch chicks are all bunky, healthy, Approved, from highly productive, Government Approved pullorum tested breeders. Our up-to-date methods of pre-selection and handling assure you complete satisfaction. Our customers come back to Top Notch year after year. Write today for our free catalogue. Meanwhile place your order for chicks for immediate delivery. Top Notch chickeries, Guelph, Ontario.

BEST CHICKS IN 25 YEARS Yes, that is what all Rainbow Chick buyers are saying when they buy Rainbow Chicks. Our breeders are all pullorum tested from pure-bred sires. Our chicks are direct from the hatchery. Write today for our free catalogue. Also inquire about our Rainbow Pullets. Immediate delivery. Rainbow Hatchery, Chatham, Ont.

WE HAVE THE FOLLOWING chicks for immediate delivery: Barred Rocks 100 Light Sussex 50 New Hampshires, 50 White Leghorns, 50 Barred Rocks, 200 White Leghorns, 200 White Leghorns, 200 Australorpe Cockerels: 200 Barred Rocks, 150 White Leghorns. Pullets laying and ready to lay. Chick Brooders, Electric Chick Fountains, Hatcheries Limited, Fergus, Ontario.

BARRED ROCKS & WHITE LEGHORNS Sexed Chicks, Pullets, hens three grades; 1st, R.O.P. Chicks from Government Pullorum Approved Chicks. We sell the first chicks from our Government Approved farm stock. Call write or phone Hatchery, Poultry Farm, Fergus, Ont. 1 R 22.

AN ORDER NOW WILL ASSURE you of Pullets for Spring and breeds of Tweedale Chicks. Tweedale Chicks are known to them start a big profit. Only 1917 strain A.A. Pullorum Test protects you against price rise and scarcity. Chicks are sold at any drop in price before delivery. We have been in the chick business for 52 years, proof in itself that many satisfied customers prefer Tweedale Chicks year after year. All Tweedale Chicks are from Approved breed from Government Approved Pullorum Test Stock. Tweedale Chick Hatcheries Limited, Fergus, Ontario

BREEDING COCKERELS R.O.P. Barred Rock cockerels, large, vigorous, individually pedigreed. C. Ross Forsyth, Bowmanville, Ont.

MONKTON POULTRY FARM chicks. You buy baby chicks for one reason. To receive dividends on your investment. Investment is certain where your money is invested. We are offering chicks from our Poultry Farm with a record behind them. Approved by government for quality. Write for free 1947 early order discount. Write for our 1947 catalogue. Monkton Poultry Farms, MONKTON, ONTARIO.

GOOD CHICKS PAY BEST Read what Mr. Broadhurst of Jolliette, Que., writes: "Your chicks of April 23, 1945—The 205 chicks received in spite of adverse conditions, dead and only died since. They are the most healthy chicks I have ever received and I have been handling chicks for 20 years. Order now: Barred Rock Mixed, $12.00; Pullets, $24.00; White Rock Mixed, $15.00; Pullets, $24.00; Brown Leghorn Mixed, $14.00; Pullets, $24.00; Buff Rock-Red Mixed, $17.00; Pullets, $31.00; Buff Leghorn Mixed, $12.00; Pullets, $22.00. Special free catalog. Goddard Chick Hatchery, Britannia Heights, Ont.

CHICK BUYERS, DON'T MISS IT. Large 1947 calendar, twelve pages, three colors, thirty illustrations. Tells how to succeed with Fisher Chicks. Free on request. Fisher Orchards, Freeman, Ont.

100 CHICKS FREE With every order of 100 pullet chicks we give 100 free chicks (your choice). Barred Rock pullets $21.95 White Rock pullets $24.95. Brown Leghorn Pullets $25.95 Buff Leghorn Pullets $21.95. Leghorn-Rock Hybrids, $19.95. Heavy Mixed Australorpe Cockerels: 200 Barred Rocks, 150 White Leghorns. Pullets laying and ready to lay. Chick Brooders, Electric Chick Fountains, Hatcheries Limited, Fergus, Ontario.

BARRED ROCKS & WHITE LEGHORNS Sexed Chicks, Pullets, hens three grades; 1st, R.O.P. Chicks from Government Pullorum Approved Chicks. We sell the first chicks from our Government Approved farm stock. Call write or phone Hatchery, Poultry Farm, Fergus, Ont. 1 R 22.

FARM FOR SALE

3 FARMS
FOR SALE, 100 ACRE GOOD buildings and acres of bush. Will take part cash. Apply Box 129, Ottawa, E.E. 2, Ont.

FOR SALE

ATTENTION FARMERS
FOR SALE: TRACTOR TIRES, made of rubber, suitable for bolting on steel wheels, $10.00 each, for a limited time only. Order from Dept. 1, Rubber Products Co., 1 Letter and Shipping Street, National Rubber Co. Ltd., 5 Wilkshire Ave., Toronto, Ont.

BARN FOR SALE, 50' by 80' WITH 18 ft. posts. In good condition. Also one in need of building material should see this barn. Fred Henderson, R.R. 1, Sebringville, Ont.

COLLIE PUPS, DOUBLE HEELERS, 2 months old. Males $10.00, females $5.00. Females trained for cattle $15.00. One Shepherd collie guaranteed cattle dog, $25.00. 1 fox hound working, $25.00. 1 German Police guaranteed cattle dog, $25.00. Archie Breeneman, R.R. 1, Brigden, Ontario.

ESTABLISHED TURKEY FARM on paved highway equipped for one thousand birds. Close to cities and towns, one mile to rail and airline. Box 130, 73 Adelaide W., Toronto.

FEED AND CHOPPING MILL IN centre of best farming district in Ontario. Situated on siding. Doing good business. Reason for selling, unsatisfactory health of owner. Information, Apply Box 129, 73 Adelaide St. W., Toronto.

FOR SALE: ONE GOOD WALKER Fox Hound, P. E. Hollingsworth, Sault Ste. Marie, Ontario.

GUARANTEED FARM QUALITY seed potatoes. Large Red or Russet Rurals, $2.00 per bushel. Cobbler or Rose Quesnel, 0.94 cts. per pound. Seed potatoes, $1.75 per pound. Shipped postpaid. Specify if paid or return to sender. Ewan & Co., 3127 St. Catherine St., East, Montreal, Que.

ALUMINOUS HOUSE NUMBERS Glows in the dark. 25c per pair. Postpaid. Easily attached. A. Brown, 114 Avenue X, Brooklyn, N.Y., U.S.A.

NEWEST TYPE OIL-BURNERS. Radios, parts and tubes. Electrical appliances for stamp. Economy Distributors, Kingston, Ont.

NEW 5/8 JOHNSON GASOLINE Engines, 1 to 3 horsepower. Plants $82.50. Immediate Shipment. Corner Dundas, Islington & Bathurst, Toronto

MOTOR LAUNCH FOR SALE RCN HARBOUR PATROL 36 Beam 7 ft. 6 in. Beam 2 ft. 6 in. Equipment 11 tons Engine — twin Chevrolet — 1 Ford — 1 Chevrolet Gilliton — used very little. Present owner willing to accept $4,000. E. Dwor, c/o Dwor Metal Company, Port Colborne, Ontario.

PERCIVAL WALKING PLOWS AND REPAIRS
PERCIVAL is the name well known to plowmen, has been absent from the implement field for the past five years. In an attempt to revive it, we have been manufacturing during the last year to manufacture parts for original Percival Plows. In order to do this we need your response, we wish to offer for sale the parts for this popular plow. Write Dept. 1, Percival Plows, Ottawa, Ont.

POST'S ECZEMA SALVE
Banish the torment of eczema, psoriasis and other stubborn skin troubles. Post's eczema salve is not dead, it's alive.
Itching, scaling, burning eczema, acne, ringworm, pimples and athlete's foot, will respond readily to this stainless, odorless ointment, regardless of how stubborn or hopeless they may seem.
PRICE, $1.00 PER JAR
Send Post Free on Receipt of Price
POST'S REMEDIES
889 Queen St. E., Corner of Logan
Toronto

MEDICAL

DIXON'S REMEDY—FOR METRITIS and Rheumatic Pains. Thousands satisfied. Marvel Drug Store, 225 Elgin, Ottawa. Postpaid $1.00.

TREAT YOURSELF AT HOME with electro-magnetism for Arthritis, Rheumatism, Insomnia, Varicose Veins and other circulatory illness. Free explanatory pamphlets from Coope Remedies, Yonge Street, Toronto.

PREXATONE HEALTH SALTS positively does relieve Arthritis and Rheumatism. Painful swollen joints reduced no matter how long you have suffered. Months supply $1.00 postpaid. Indian Remedies, Box 118, Vancouver, BC

NAMELESS COLD REMEDY
for the past 45 years, has relieved thousands of sufferers of Sinus, Catarrh, Asthma, Catarrh Deafness. Full prepaid $1.00. Purity Products, Exeter, Ontario.

READ THIS—EVERY SUFFERER of Rheumatic Pains or Neuritis should try Dixon's Remedy. Munro's Drug Store, 225 Elgin, Ottawa. Postpaid $1.00.

MUSICAL INSTRUMENTS

FRED A. RODDINGTON BUYS, sells, exchanges musical instruments. 111 Church, Toronto 2.

MISCELLANEOUS

Violins and re-finished Violins expertly restored. Violins for sale. Guitar, like new, Price $25.00. For particulars write, A. C. McGarvey, Orrville, Ont.

OPPORTUNITIES FOR WOMEN

BE A HAIRDRESSER
JOIN CANADA'S LEADING SCHOOL
Great Demand—Good Pay
Pleasant dignified profession, good wages, tips, opportunity. Marvel graduates. America's greatest system. Illustrated catalog free.
Write or Call
MARVEL HAIRDRESSING SCHOOLS
252 Bloor St. W., Toronto
Branches 44 King St., Hamilton & 74 Elgin St., Ottawa.

OFFER TO INVENTORS

AN OFFER TO EVERY INVENTOR List of inventions and full information free. The Ramsay Co., 273 Bank Street, Ottawa, Canada

PATENTS

FETHERSTONAUGH & COMPANY Patent Solicitors, Established 1890. 14 Elgin Street, Ottawa. Booklet of information on request.

PERSONAL

ELIJAH COMING BEFORE Christ. Prophetic book free. Messiah Middle Mission, Rochester, 11, N.Y.

FUN CARDS, MEN, SEND 10c FOR set of 12 cards and catalogue of novelties, sundries, etc. Paris Co., Dept. 312, McIntyre Building, Winnipeg, Man.

FOREIGN AND AMERICAN POSTAGE stamps. Interesting pictures. 1947 copyrighted listing covering 1000 years. Only 25c. Dollar for sincere applicants. Boston Trading Company, Dept. 1, Box 231, Boston 1, Massachusetts.

STUTTERING — CORRECTED MYself completely. Anyone should easily. Inexpensive private lessons. Discover Stammer, 217 Homer, Vancouver.

WORRIED ABOUT MONEY. New Folder shows how to get out of Debt and save. Credo Research 48 Walker Bldg., Boston, Mass.

PROFESSIONAL TRAINING

PROFESSIONAL TRAINING MASSAGE
— a profession that is not overcrowded and one that offers financial security. Complete training in nine months.
— VETERANS
being trained through D.V.A.
CANADIAN COLLEGE OF MASSAGE
47 AVENUE ROAD, SUITE A-5
TORONTO

PHOTOGRAPHY

GET BETTER PICTURES AT LOWER PRICE
PROMPT MAIL SERVICE
Any size Roll—8 or 8 Exposures DEVELOPED AND PRINTED 25c. 2 MOUNTING PRINTS FREE. Colored 4 or 8 Prints Enlargements at special prices.
PROMPT MAIL SERVICE
STAR SNAPSHOT SERVICE
Box 1721, Post Office A, Toronto
Print Name and Address Plainly.

COMET PHOTO SERVICE
Quick Mail Service, work guaranteed, 25c per roll. Prints 3c each. 4 x 5 enlarger for folder mount, 75c. Box 6, Postal Station D, Toronto.

FREE — 4 x 6 BRILLIANT ENlargement with each roll of film sent to us for processing. 6 x 8 exposures 25c coin. Careful finishing by expert with 15 years experience. Send to Arn Wakeling, Photo Finisher, Dept. D, 214 Dundas St. London, Ont.

STAMPS

FROM COLLECTION STARTED 1934 can offer following: Canada Postage Stamps, 1 cent, 500 for 50c. Postage Due, 5c. G. S. Smyth, 110 Balmoral South, Hamilton, Ont.

STAMP COLLECTORS BARGAIN 100 all different, worldwide packet, only 25c. Try our economy approvals too. Dowse, 48 Bowood, Toronto.

TRAPPING

MINK - FOX - WOLF TRAPPERS, trap for bounty year round with best guard scent system. Super on bait. Particulars free. A. B. Fisher, Box 420, Calgary, Alberta.

WANTED

CAMP SITE OR CAMP ON WATER. Fishing, hunting. Road or water accessible. All cash. E. Gardiner, R.R. 9, London

WANTED ALL KINDS OF dressed poultry. Top prices for top birds. Joseph Gossett Limited, Poultry Dept., 52-54 Lafontaine Ave., Toronto 4. (We do custom grading).

STEAM ENGINE IN GOOD USEable condition. Send description, location and best cash price to Box 128, 73 Adelaide W., Toronto.

ISSUE 4—1947

'FLYING SPEARHEAD' OF THE FUTURE

Many designers believe the fast-as-sound, tailless air liner of tomorrow will have swept-back wings to reduce and delay deadly compression that tears conventional planes to pieces. Tailless trans-ocean liner of the future, above, was sketched by Geoffrey Smith, British jet propulsion authority. This plane would be flown by four gas turbine jet engines in trailing edges of the wings, which have 45-degree sweep-back

SPOTS OF SPORTS

By FRANK MANN HARRIS
("A Six Bit Critic")

You've all heard the very ancient one about the man who took a trip through the Thousand Islands, then went to the Steamship Company demanding a refund of his fare on the ground that he had done some counting and found that over three islands short of the full tally. Well, we are happy to report that this same spirit of healthy skepticism still persists among our modern athletes; although, if the incident wasn't vouched for by a strictly veracious friend of ours, we would have put it down as just another gag.

Anyway, while paying a visit to Hart House shortly after the New Year, our friend noticed a young University of Toronto undergrad indulging in some rather mystifying antics at the bottom of the gymnasium swimming-tank. At first he thought the swimmer was in difficulty, possibly danger; but when the latter arose, to the surface his explanation was simple. He had received, as a Christmas gift, one of these Eversharp fountain pens that are supposed to function under any and all conditions, and was merely doing a little checking up to see whether or not he'd been gypped. Just for the record, we are glad to say that the pen performed perfectly under water.

* * *

Chicago Black Hawks knocking off Montreal Canadiens two nights in a row is really something for the book—the kind of thing which, if it had occurred on a race track, would have called for some tears galore, to say nothing of a careful fr..king of all the bookies on suspicion of carrying hand-batteries or other electrical fixtures.

* * *

But, of course, nothing of that sort could possibly happen in the pure and noble sport of hockey; and the truth of the matter is probably that those Hawks have slipped a whole lot farther than most of us suspect, and from present indications might keep right on slipping. Right now, unless they should happen to meet in the opening round, we wouldn't be too greatly shocked to see Toronto Maple Leafs and New York Rangers tangling for the Stanley Cup.

* * *

Still, that doesn't mean that you should go breaking any legs attempting to get a wager down on that prediction, as we are quite capable of changing our alleged mind half a dozen times before the playoffs finally arrive. But, no fooling, it very much looks as if those Rangers are on their way, and that all the hard work Frankie Boucher has been doing on them is at last producing results; although, at that, when you consider that they have been drawing sellout houses with teams that should have been charged admission to the rinks, why he should have laboured so hard is something we never expect to know.

* * *

Boston Bruins just don't appear to have lit any longer and, except for brief flashes when the Kitchener-Waterloo trio are on the ice, can be a pretty dull outfit at times. From where we sit, it looks as though Art Ross has neglected to keep up with present-day trends, and has failed to notice that, as the game is now played, speed and condition—especially condition—have it all over any other qualities like a tent. In Modern hockey it isn't true that youth will be served—youth doesn't wait to be served, but goes and helps itself.

* * *

A New York stock-broker's employe, who was a prospective juror in the recent football-fixing case, begged off from jury duty on the grounds that he was engaged in a gambling business himself. Whereupon, after a scathing rebuke from the Stock Exchange biggies, he was heaved out on his ear by his shocked and indignant employers. So it would seem we have been hasely wronging a lot of worthy citizens, who spend their days sitting around brokers' board-rooms eagerly watching the posting of the latest odds — except, of course, we mean transactions — by imagining they were doing anything as sordid as gambling.

* * *

Oh, well: we once knew a racetrack tipster who used to advertise himself as a Turf Investment Counsel.

Lower Wool Clip

The total Canadian wool clip in Canada for 1946 was 13,700,000 pounds which was about 500,000 pounds below the 1945 clip. It is estimated that the 1947 clip will be below that of 1946 by about five per cent.

Many Fingers In Antarctic Pie

If Antarctica's ice, snow, blizzards and gales guard anything of intrinsic value, it appears that a pretty legal snarl will have to be unravelled before the prize belongs, comments the Sault Daily Star. The postwar revival of interest in the south polar regions finds half a dozen nations reiterating in some cases almost-forgotten claims to priority on whatever is found there.

What may be found remains to be seen. U.S. Admiral Byrd, on his last trip there, discovered coal deposits. Now there are speculations about uranium, which really would start a scramble, and oil, which would be scarcely less woefully clamed.

First in Field

Britain, Russia and Norway were first in the Antarctic field. The former's famous Captain Cook was the "discoverer" of the Antarctic mass. He didn't land there, and reported only endless ice floes. Forty-six years later, a Russian, Fabian von Bellingshausen, found land there and named it Alexander Land for Czar Alexander. Then, in 1841, one of the greats of the English explorers, Ross, spent two years of extended exploration in the region and discovered new mountains, including a great volcano.

The Encyclopedia Americana, outlining this early exploration, doesn't mention Dumont d'Urville, who France claims—in 1840 explored about 500 miles of the coastlines of Antarctica, named it Terre Adelie and took possession of it for the Kingdom of France. We forgot about it until 1924, then declared it formally attached to her colony of Madagascar. France claims it was exactly delimited in 1924 by an agreement with Britain and her right to it recognized again in 1933 in an Anglo-French agreement with Britain, Australia and New Zealand.

British There, Too

Besides all the countries already mentioned, Chile has very definite ideas about entitlement to a slice of the Antarctic pie. So, Norway's claim comes from the race to the South Pole in 1911 in which her famous Amundsen bested Britain's Captain Scott.

And the most exhaustive exploration was the work of Admiral Byrd in earlier expeditions in 1933 and 1939, in which bleak stretches of Antarctica were mapped, photographed from air and then claimed for the United States. As Byrd now returns with a large expedition, a British party of three ships has been quietly operating on the scene for two years.

It promises to take all of U.N.'s experts in international law to straighten out to whom it belongs if the Antarctic yields enough gold or oil or still another mentioned possibility, gold.

Garden Cities

No fewer than 1,400 British architects, town-planners and persons interested in housing are in Sweden to see how Sweden expectably has solved its housing problems. Sweden's garden cities and what is known as the "small cottage system" have been highly successful experiments in housing.

HONOR EDSON