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1933 DeSoto 6

1934 Dodge DeLuxe

COACHES

1926 Chevrolet 4 1926 Star 4 1927 Chevrolet 4 1928 Chevrolet 4 1928 Hudson 6 1931 Ford 4 1932 DeSoto 6 1933 Chev. Master 6 1933 Ford V-8 1933 Ford V-S DeLuxe 1934 Plymouth DeLuxe 1934 Dedge D.T.

1928 Whippet 6, R.S. 1929 Hudson, R.S. 1929 Whippet 6, R.S. 1939 Ford, R.S. 1931 Willys Sport 6 1931 Graham 6. R.S. 1926 Packard 4 Pass. 1932 Plymouth 4 1934 Dodge, R.S.

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Ontario's Credit

In some quarters the opinion is xpressed that the threatened repudiation of the Hydro contracts to buy power should strengthen rather than weaken the credit of the province of Ontario. The argument is that if the money is saved to the Hydro treasury which would otherwise go to the companies from whom power has to be bought, the province will be left in better financial position to meet its other obligations. But credit ratings are not so Clark, Deputy Minister of Finance arrived at. Were the individual debtor to refuse to pay one legally ontracted debt in order that he ould more easily meet the payments on another legally contracted debt, that individual's credit would be impaired almost as much as if he reused to pay any of his debts

The dictionary defines "credit" as the relation existing between one person and another who trusts in him to pay or render something in the future." Heretofore, no contract or obligation involving the government of Ontario has been questioned in any respect. All debts have been met when due. But the proposal of the present government to repudiate one set of obligations has aroused in the minds of creditors everywhere the question as to Ontario at some future time will not endeavor to repudiate other obligations. If a man refuses to pay once he may refuse again.

That is why the credit of Ontario has suffered by the proposals regarding Hydro contracts. And as Ontario is a part of Canada, Canadian credit itself suffers somewhat Even a moderate from this action. decline in the credit rating of Ontario would be more costly to taxpayers and Hydro consumers than would a fulfillment of the contracts, unwise as those contracts may pos sibly be.

Live Stock Market

By Dunn & Levack

Receipts of cattle were heavy for Monday's market, comprising almost 4500 head, and including the heaviest truck deliveries on record. With good demand from American buyers and local packers and wholesalers, the trade was active and steady. On Tuesday the market was well maintained with higher prices ecorded in some classes.

Choice heavy steers sold at from 7 to 71/2: fair to good from 61/4 to 634. In the butchers' section there was a good demand for cattle of fair to good from 5 to 51/2. Baby beeves were in strong demand at from 7 to 71/2 for choice finished animals. Others were lower accordingly. Stockers and feeders were wanted at from 4 to 5 cents, with a few short-keeps at from 51/2 to 53/4. to 31/2, bolognas from 21/4 to 3 cts.

With continued liberal supplies of lambs, the market has barely held steady with choice lambs selling at 7 cents, which is fully 11/2 lower than a year ago. Alberta lambs continue to come forward in large numbers, and with a limited outlet in the wholesale market, it is difficult to secure higher prices. sheep trade held steady, choice light sheep making from 4 to 41/4.

Caives featured the market, due to a strong demand from American buyers, who shipped some of the best calves to the U.S. Choice calves sold at from 71/2 to 8 cents, fair to The hog market was very slow on

Monday, with lower prices recorded centres. However on Tuesday there at 7.75 f.o.b., and truck deliveries at from 8.10 to 8.25. Prospects are favorable for next week.

The Week at Ottawa

by Frederick Edwards

Prime Minister R. B. Bennett is on his feet again. It is probably the estate of William Nathan Taylor, only a matter of days until he is late of the Township of Artemesia. back in the House. He will likely spend Easter in the South, and then 15th day of March, 1935, are hereby go on to England to attend the King's Silver Jubilee Celebration. He suffered no ill effects from being allowed out of bed for an hour on Thursday. On the advice of his April, 1925, full particulars of their physician, Mr. Bennett will not, it is claims. Immediately after the said understood, attempt again the long hours and tremendous strain of the daily executive task which were responsible for his break-down.

With the object of absorbing many of the unemployed a fifty million dollar house building scheme was laid before the Commons Committee on housing by Dr. W. C. Dr. Clark said that with a ten million contribution from the Federal treasury the scheme could be started. Mortgage companies had previously announced that they had \$25,000,000 they were anxious to place in new building activity in the

Penitentiaries held the spot light in the house last week. Minister of Justice Hugh Guthrie said he would consider a Royal Commission to conduct a wide open penal investigation, as has been urged for two or three years. He also offered to name an Ontario judge to probe the Hall-Dawson incident, in which Miss Agnes Macphail, Progressive, was a central figure. The minister said Canadian penitentiaries stand as a model for the world.

The Bennett government three divisions in the House Wednesday arising out of the budget The budget itself was passed by vote of 9S to 74; the Liberal wantof-confidence amendment calling for an immediate election was lost by 104 to 73, five U.F.A. and one Progressive member voting with the government, and the Conservatives and Liberals combined to snow un der the Progressives' Social Credit Amendment by 165 to 12. Rhodes Budget for 1935, which has received wide commendation on its sound, sane provisions for next year's financing, was thus ratified.

Right on the heels of his pronouncement that the Bennett government is unalterably opposed to amalgamation of the railway systems, Minister of Railways, Dr. R. J. Manion, brought in the most encouraging report of the past year's operations of the C.N.R. that has been heard in some years. Gross operating revenues were up by \$16,382,759. The cash deficit was reduced by \$10,547,488 to \$48,407-Freight revenues were up 900. 12.3 per cent. and passenger revenue by \$.6 per cent. in spite of re duced passenger train mileage. C. N. Lines abandoned during the year choice quality at from 5% to 614; totalled 296 miles, because they were functionally duplicate; and 242 miles of C.P. Lines were abandoned. A net operation surplus of \$37.017 in hotels operation was the first since consolidation of the C.N. hotel system in 1923. During 1935, the Minister reported, the payrol! The cow trade was active and strong, of the system will be increased by choice fat cows making from 4 to more than \$5,000,000. Demolition 4½; fair to good from 3½ to 3%, has been ordered of a number of Canners and cutters from 1½ to units of rolling stock, this being in 2½. Milch cows and springers very addition to regular rebuilding or reslow of sale, choice from \$35 to \$45 placing worn-out equipment, to proeach. The bull trade has been slow vide for the abnormal situation and slightly easier, choice from 31/4 created by highway competition, cooperation with the C.P.R. and the length of the depression.

Minister of Finance Edgar N. Rhodes minted Canada's first silver dollar Friday. It will be mounted in a purple leather case and presented to His Majesty, probably by Mr. Bennett, at the silver jubilee celebration in London. The new dollar commemorates the 25 years of King George's reign. The first issue of 100,000 of these beautiful new dollars will be in the hands of banks throughout the country May 1.

Ringing daily through the House is the cry of Mr. King and his followers to bring on an election. good from 7 to 71/2, medium 6 to 7. Rather paradoxical when it is considered that the amendments to the Natural Products Marketing Act, on account of liberal supplies at all Companies Act amendments, establishment of the Canada Grain Board was some improvement, hogs selling and legislation arising out of the report of the Mass Buying and Price Spreads Committee have yet to come before the House.

IN THE ESTATE OF WILLIAM NATHAN TAYLOR

All persons having claims against deceased, who died on or about the notified to send in to W. E. Harris, Solicitor for Eliot E. Smith the Executor of the estate of the said deceased, on or before the 20th day of date the Executor of this estate will distribute the assets of the said deceased having regard only to the claims of which he shall then have notice, to the exclusion of all others, and he will not be liable to any person whose claim he shall not then have notice of for the assets so distributed or any part thereof.

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Dated at Markdale this 2nd day of April, A.D., 1935. W E. HARRIS, Markdale, Solicitor

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