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FINANCIAL FLASHES

Toronto's New Silver Market

The recent announcement that the Toronto Stock Exchange would open a Silver Exchange in the near future, appears to be of considerable importance and as a result it is expected that not only Toronto but other centres will benefit thereby.

One of the conditions attached to new memberships in the Silver Exchange is that outsiders will be required to establish offices or have local connections in Toronto which should result in some demand for office space. Shipping concerns should also get some benefit through transportation of the metal, and storage facilities will also be required locally and at other points. The probability is that the bank and trust company vaults will be largely used for this purpose, but it is understood that it was found necessary to establish warehouse or other facilities at Halifax and Vancouver to take care of any ocean shipping which may be done. Other benefits from the establishing of Toronto as a silver trading centre will probably show up over a period of time.

Members of the Toronto Stock Exchange will automatically become members of the new Silver Exchange and it is understood that memberships have also been arranged for representatives from most of the world's big silver centres.

It became evident that a silver futures market was needed on this continent after the New York market stopped trading in futures and it looks as though Toronto has excellent chances of capturing a goodly portion of the business which was formerly handled through New York. One of the N.Y. commodity exchange experts, who is assisting in the organization of the new exchange, told a group of bankers that he believed the silver market would bring a considerable volume of new money to the city.

The establishing of the new exchange is just one more indication of the growth of Toronto as one of the world's leading financial centres.

Sturgeon River Discovery Augments Rail Traffic

So great has been the rush of men, equipment, and supplies into this new gold area, that regular passenger service has been somewhat disrupted during the past few weeks. However, announcement is now made by the Canadian National Railways that special service will be inaugurated to connect with the main line, three days a week, Port Arthur and Fort William have become two very busy cities and reports state that practically all unemployed men have found jobs connected in some way or another with the mining activity. Supply houses are doing a rushing business and in a general way, facilities are being taxed severely.

Meanwhile, reports coming from the new area, continue to be of a decidedly optimistic nature, and while it is too early to make definite statements everything indicates that the district is likely to have several producers brought in.

Building Products, Limited

Improved earnings and strong working capital position are expected to be shown by this company for the current year's operations. It is said that a fair volume of business has been enjoyed, largely from small building contracts and from repair jobs, and total business volume is expected to show substantial gain over the previous year.

Canadian Steel Production Shows Increase

Statistics published recently, indicate that for the first eight months of 1934, output of pig iron was more than double that for the same period in 1933. President McMaster of the Steel Co. of Canada stated that demand for steel had been well maintained, and the company had shared proportionately in the improvement, which he attributed, in part, to a stable price policy in face of higher prices for materials, contrasting with rising prices in Great Britain and the United States. Mr. McMaster added that it was a matter of encouragement to note that price index figures issued by the Dominion Bureau of Statistics show prices of farm products advanced substantially during the year compared with a practically unchanged figure for fully manufactured goods. This is regarded as indicative of progress, towards a restoration of agricultural purchasing power. Directors of Steel Company of Canada increased the quarterly dividend rate to forty three and three quarter cents as compared to 30 cents which has been in effect since March 1933.

Bear Exploration and Radium Co.

Most recent reports from this company's property in the Great Bear Lake District, indicate that development work continues to meet with success. At time of report, the east face on the second level was still in ore and it is interesting to note that values and widths have improved at

this horizon as compared with those on the adit level, where several hundred feet of high grade silver ore has been proven. Work is now starting on a raise from the second level which will connect with a point close to the entrance to the tunnel and eventually this will be used as the main working shaft. Supplies for the winter season are nearly all delivered and an active development campaign will be continued at this most promising property.

World Boom Predicted

Advice from England suggests that Major L. L. B. Angus, British economist, whose recent pamphlet "The Coming American Boom" attracted widespread attention, has in no way changed his position in the past few weeks. In the meantime another British financial writer goes Major Angus one better and indicates that to his way of thinking, the entire world is going to get in on a boom. C. J. Mill, financial editor of the London Times, anticipates that the next quarter century will see more advance and development than the world has ever known. (Financial News Bureau item)

Long Lac Adair Mines, Limited

Trenching and stripping of the new vein recently uncovered at the Temagami property of Long Lac Adair Mines is continuing according to advices from superintendent Frank Leslie. This vein, which runs at almost right angles to the big No. 5 vein, shows heavy mineralization over a width of about four feet and has been opened for a length of over two hundred feet. Assay of first sample taken from the vein ran well over \$7.00 to the ton.

This discovery brings the total number of veins located up to seven, three of which have the appearance of being of major importance.

The No. 5 has been opened up for a length of over 1300 feet and varies in width from six to forty feet. Samples assayed from the vein ran well over commercial grade, the most recent ones giving return of \$14.35 and \$5.95 to the ton. Other samples assayed as high as 1.48 ozs to the ton.

The No. 1 vein shows excellent mineralization over a width of some 14 feet but on account of it dipping into swampy ground the length is as yet undetermined although there is reason to believe that good length will be shown when further work is carried out on the showing.

While no definite decision has been reached, it is understood that plans for shaft sinking on this group are under consideration.

At the Long Lac holdings of the company surface exploration on areas in the western and eastern sections in effort to locate extension of important veins located on the adjoining Big Long Lac and McFarlane properties.

Red Lake Area

Intensive work is under way on practically all of the properties located on McKenzie Island in the Red Lake Area and reports would indicate that more than one producer will be added in the not distant future. McKenzie Red Lake Mines have construction of 125 ton milling unit under way and this should be in operation about the first of the year. Gold Eagle Mines are now planning shaft sinking following extensive surface exploration and diamond drilling, which met

with decidedly encouraging results. McCaug Red Lake Mines are diamond drilling surface showings obtained in earlier work. South McKenzie Island Mines have had surface exploration campaign under way for some time and are meeting with every encouragement. Work at present is being concentrated on trying to pick up the extension of important find recently made on the property of MacAndrews Red Lake Mines which adjoins the South McKenzie Island holdings on the south. Samples from this find were examined by the writer and they carried plenty of visible gold. On the south western end of the island, Colley Red Lake Mines are starting surface exploration and have already met with considerable encouragement. To the east, on the mainland, Hollinger Consolidated is exploring the Cochour-Williams property and reports would suggest that their efforts are meeting with considerable success. In fact it seems practically certain now that this property will be a large tonnage low grade producer. This particular section of the Red Lake Area, appears, as a whole, to be developing in quite an important way.

This at Least is Certain

In the darkest hour through which a human soul can pass, whatever else is doubtful, this at least is certain—"If there be no God and no future state, yet, even then—" "It is better to be generous than selfish." "Better to be chaste than licentious." "Better to be true than false." "Better to be brave than to be a coward."

Every Time You Eat

You push food particles between your teeth. The dark, moist warmth of the mouth furnishes the perfect condition for quick decay which turns into live bacteria. An unclean mouth is dangerous. Mer Dentifrice and Mer Lotion are scientifically made to pleasantly help you form the clean teeth and mouth habit. Made by Gaulk of Canada, for more than 50 years manufacturers of materials for dentists. A two-weeks' package for 25c at Drug and Dept. stores.

HOLDS FALSE TEETH TIGHT AS CEMENT

Plates can't possibly slip when you sprinkle on Dr. Wernet's Powder. Largest seller in world—holds plate so tight they can't annoy yet so comfortable they actually feel and act like your own. Keeps mouth sanitary, breath pleasant—special comfort-rubbin' prevents sensitive gums from getting sore. Small cost—any drugstore.

Soured on the World? — That's Liver

Wake up your Liver Bile — No Calomel Necessary

Many people who feel sour, sluggish and generally wretched make the mistake of taking salts, oil, mineral water, laxative candy and chewing gum, or "rhubarb" which only move the bowels and ignore the liver. What you need is to wake up your liver bile. Start your liver pouring its daily two pounds of liquid bile into your bowels. Get your stomach and intestines working as they should; once more. Carter's Little Liver Pills will sure fix you up. Purely vegetable. Safe. Sure. Quick. Ask for them by name. Refuse substitutes. 25c at all druggists. 51



Issue No. 40-'34

Have You Heard?



A husband's sweet disposition may be like the morning's milk. By evening it may be sour.

Negro Camp Cook (to commissary man)—Look here, boss, dat ham you sold me last night was spoiled.

Commissary Man—Impossible. It was cured in the best way.

Negro—Well, boss, if dat ham was cured, it sho' had a powerful relapse.

Everybody owes the world something, and high budgets are keeping them back in their payments.

Chief of Brushville Amateur Fire Company—You're late in getting here.

Young Fireman—I live a long way away.

Chief—That's no excuse. In future you must live nearer the scene of the fire.

If Junior is guilty of bad grammar and bad drawing, it is ignorance; if an adult does, it is humor.

Man—How much would it cost to send a dollar to my son?

Postman—Eight cents.

Man—Thanks. Here are the eight cents.

Pass The Gaff.

Father: "Daughter, isn't that young man rather fast?"

Daughter: "Yes, but I don't think he'll get away."

Sea Rover.

"You must have had many romantic adventures and narrow escapes in your seafaring life?"

"Not many, Miss. You see, I don't go roving ashore like most of the crew. I plays safe and sticks to the ship."

Money isn't everything. It doesn't keep your blood pressure from rising when you get a postage-due letter.

College Youth—It's all nonsense about it being hard for a college fellow to get a job.

Friend—Then you didn't have any trouble finding one?

College Youth—One? Why, I've had four jobs in the last four weeks.

Mother says Father's that fearful of growing old that he has subscribed for The Youth's Companion.

Hubby (late at night)—Let me in, wifey. I'm soaked, it's raining.

Wifey—Is that so, you insect? Well, stay out there till you sober up.

A hick town is a place where a light after 10 p.m. used to mean sickness instead of bridge.

The Trouble.

We contemplate our "movies" and find this point to vex.

Too many of our pictures have been hitting on all six.

"Deficit" is a cute little word, and it seems to be getting around places a lot more than it used to.

Man—Have you been a dentist very long?

Dentist—No, I was a riveter till I got too nervous to work up high.

Many a man is willing to lose a friend in order to acquire a dollar.

Applicant—How about a position?

Business Man—Can you operate a typewriter?

Applicant—Yes, sir. I use the Biblical system.

Business Man—I never heard of it.

Applicant—Seek and ye shall find.

The only way one can tell a girl is blushing these days is to take her word for it.

Guest—The dinner was delicious. You must have an old family cook.

Host—Yes, indeed. She's been with us 19 or 12 meals.

Shoes Unusual

In Paris, shoes continue to grow as rapidly as Jack's beanstalk. Perugia is launching semi-fitted green kid Russian boots trimmed with black patent leather cuffs; Benivegna sponsoring side-laced fitted boots, and P. net is preparing a new type with open backs and flaring cuffs.

Classified Advertising

HELP WANTED

DISTRIBUTOR wanted for this district. No selling. Large profits, quick returns. Must have \$200. Mr. Tuttle, 225 McCaul St., Toronto.

PATENTS

AN OFFER TO EVERY INVENTOR

List of wanted inventions and full information sent free. The E. S. S. Company, World Patent Attorneys, 222 Bank Street, Ottawa, Canada.

WEAK AND NERVOUS?

If your day begins with nerves frayed, headache, or periodic pains, you need Dr. Pierce's Favorite Prescription. Read what Mrs. D. Kelly of 283 Chatham St., Brantford, Ont., said: "A few years ago my daughter was born I was too weak to be up, my nervous system went to pieces, I took Dr. Pierce's Favorite Prescription and began to pick up almost from the first bottle. I continued its use and gained in every way, my nerves were better, I became stronger and have been in excellent health ever since."

New size, tablets 50 cts., liquid \$1.00. Large size, tablets or liquid, \$1.50.

Write Dr. Pierce's Clinic, Buffalo, N. Y., for free medical advice.

How Livestock Producer Loses

In its latest issue, the Live Stock and Meat Trade Review, published by the Dominion Department of Agriculture, again returns to the attack on the uneconomical habit of overloading the livestock markets on Mondays. "Unfortunately," says the Review, "the foolish practice of offering the bulk of the week's supply on the Monday market was again very strongly in evidence, with a more or less disastrous effect upon prices paid, and certainly increasing the cost of marketing to the producer through daily holdovers. During the hot months, the buyer's needs in big meats are mostly quite moderate and often the result is that out of a big Monday run they will pick required qualities here and there, and the bulk has to be sold as best it may. A large percentage of the poorer end of the stock has small commercial value, and in recent months a considerable volume of thin cattle of good type and conformation very suitable for feeding, has gone to the slaughter because of the lack of country demand."

Many Seed Entries For Winter Fair

Toronto, — Seed entries for the Royal Winter Fair are coming in most satisfactorily to date, according to a statement from the Fair. This is especially interesting from the view of the known difficulties that seedsmen have had to face during the dry summer, but apparently many of them intend to compete in all the classes. The regulations provide that, for this year's competition in the open classes, seeds may be taken irrespectively from the 1933 or 1934 crops. This two year crop regulation, however, does not apply to the Gold Medal Mating Barley competition, which is again being put on by the collective Breeding Industry of Ontario and Quebec. The barley seed entered must, owing to the extracting needs in the malting process, be strictly from 1931-grown barley.

Education Costs Cut In Holland To Balance Budget

The Hague.—A cut of 10 per cent. in the education budget at present 100,000,000 florins, coupled with adjustments in the relationship of the state and municipalities, are the chief economies whereby Holland hopes to balance the budget for the ensuing year, it is announced here. On the basis of the present year, the figures show a gap of 92,000,000 florins or \$62,000,000. Revenues are estimated at 621,000,000 florins and expenditures at 724,000,000. In addition to these retrenchments it is hoped to gain additional revenue amounting to some 22,000,000 florins merely by means of various financial "adjustments" and without fresh taxation, which the Government believes the country is not in a position to deal with. An explanatory memorandum, issued by the Minister of Finance further explains that, as the financial situation of the Netherlands Indies requires direct assistance, the home country will pay 12,000,000 florins, or 60 per cent. of the naval budget of the colonies.

U.S. Fisheries Bureau Trying Out Recipes

Washington.—The United States Commerce Department wants to learn how to cook fish. Its bureau of fisheries has installed a full-sized kitchen next to its aquarium, and Miss Agnes Isabel Webster is trying out recipes. When she's finished experimenting she will make up a fish cook book.

Doctor Said She Must Reduce

Fat a Danger to Her Heart

Overweight is not merely a matter of appearance—it affects health, too. Excess fat robs the system of energy—the internal organs grow lax and slow down under the burden—and undue strain is put on the heart. Here is an instance. A woman writes:—

"I have been treated by specialists, who tried to reduce my weight, as I suffered with heart attacks. But no matter what they gave me, nothing would reduce me. Since taking Kruschen, everyone wherever I go exclaims about how much flesh I have lost. I took it at first for rheumatism, and it has done me a world of good, as well as greatly reducing my weight. Before Christmas I weighed 224 lbs. Now I am considerably less—in fact, a coat I had worn last year I have had to take to be altered before I was able to wear it again. I have not really made any difference with my diet, so there is only Kruschen to thank."—(Mrs.) M. S.

The six salts in Kruschen assist the internal organs to throw off each day the waste and poisons that encumber the system. Then, little by little, that ugly fat goes—slowly, yes—but surely.

Planning a City

In planning a new town or village there is plenty of scope for originality. In most of the older centres there was no planning at all. Of course there were things which the most far-seeing designer could not expect, such as the coming of the automobile, making the city street more dangerous for pedestrians, than the railway track. Old cities contain a good many houses built before modern plumbing came into fashion, and before electricity played so large a part in providing household conveniences. New inventions may render further changes desirable. But it is possible to make a reasonable provision for space, air sunshine and cleanliness.—London Advertiser.



ASK YOUR DOCTOR FIRST, MOTHER

Before You Give Your Child an Unknown Remedy to Take

Every day, unthinkingly, mothers take the advice of unqualified persons—instead of their doctors—on remedies for their children.

If they knew what the scientists know, they would never take this chance.

Doctors Say PHILLIPS' For Your Child

When it comes to the frequently-used "milk of magnesia," doctors, for over 50 years, have said "PHILLIPS' Milk of Magnesia—the safe remedy for your child."

Remember this—And Always Say "Phillips'." When You Buy Your child deserves it; for your own peace of mind, see that you get it—Genuine Phillips' Milk of Magnesia.



FOR over 50 years Royal Yeast Cakes have been the standard of fine quality. Today, they are preferred in 7 out of every 8 Canadian homes where dry yeast is used in home baking. Individually sealed in air-tight waxed paper, they stay absolutely fresh for months. You can be sure of full leavening power every time you bake with them.

FREE—The ROYAL YEAST BAKE BOOK to use when you bake at home. 23 tested recipes—loaf breads, rolls, buns, coffee cakes—Address Standard Brands Ltd., Fraser Ave. & Liberty St., Toronto, Ont. Ask, too, for leaflet, "The Royal Road to Better Baking."

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Do You Hold Victory Bonds Maturing November 1st, 1934?

The new 1934 Dominion of Canada Refunding Loan offers an excellent opportunity for the investment of funds. It also provides holders of Victory Bonds due November 1st, 1934 with an opportunity to continue their investment in the strongest security in Canada.

Denominations: \$100, \$500 and \$1,000.

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