

Markdale, Ont.

Monday, Oct. 1st, 1934—Re

E BRADLEY, N.G., Berkele, HARRY SHAW, Rec.-Sec., R.R. 4, Markdale.

## BUSINESS DIRECTORY

WALTER E. HARRIS, Barrister and Solicitor, Etc. Office over Step-hen's Drug Store, Markdale.

DENTISTRY

L. G. CAMPBELL, L.D.S., D.D.S., Dental Surgeon, Graduate of Ont-ario College of Dentistry and Un-trersity of Toronto. Office over the Post Office. Office hours 9 a.m. to 5 p.m. Appointments made by nhoma.

DR. J. A. McARTHUR, Dentist Perkins, hardware store.Entrance at south-west corner of building. Toronto Street.

### FRATERNAL

L. O. L. Markdale L.O.L. No. 1045 meets in the Orange Hall, Mark-dale at 8 o'clock p.m. the first Thursday in each month. Visiting brethren cordially invited. Jas. Semple, W. M.; A. E. Scott, Rec.

A F. & A. M.—Hiram Lodge, No. 490, G. R. C., Markdale, meets in the Masonic Hail, Reburn Block, at 8 o'clock 9.m. the second Thursday in each month. Visiting brethren cordially invited. G. A. Beaton, W. M.; A. E. Colgan, Secretary.

## JAMES E. MATSON

Insurance Agent—Fire and Casualt

Several companies represented No policy fee Losses promptly adjusted

Office at residence, George St., Markdale. Phone 140

### T. H. REBURN Insurance Broker

Agent for best policies in Life, Fire Automobile, Accident, Sickness

Always ready to give attention to your insurance wants

Office and residence Toronto St., Markdale, Opt.

# CENT A MILE

ROUND TRIP COACH EXCURSIONS WESTERN CANADA

Going Dates: Daily Sept. 21 to Oct. 2 Return Limit: 30 days

TOURIST SLEEPING

CAR PRIVILEGES On payment of an additional charge of approximately 25% of the coacl excursion fares, for each person tourist sleeping car accommodation may be secured at regular berth

rates. Stopovers granted at Port Arthur, Ont., and all stations west thereo

Full particulars from any agent

# Canadian Pacific

WOOD'S PHOSPHODINE

### WODEHOUSE

Thursday in each month. Visiting brethren cordially invited. G. A. Eeaton, W. M.; A. E. Colgan, Secretary.

R. B. K.—Victoria Preceptory No. 282 meets in the Orange Hall. Markdale, at 8 o'clock p.m., the third Thursday in each month. Visiting brethren always cordially welcome. H. E. Parker, W.P.; A. E. Colgan, Registrar.

NOTICE TO CREDITORS
In the matter of the estate of OS.—WALD WALKER, late of the Village of Markdale, in the County of Grey. farmer, deceased.

Notice is hereby given, pursuant to Section 51 of the Trustees Act, R. S.O. 1927, Chapter 150, that all creditors and others having claims or demands against the estate of the said Oswald Walker, who died on or about the 15th day of August, A.D., 1934, at the Village of Markdale, in the County of Grey, are required on or before the 6th day of October, 1934, to send by post, prepaid, or deliver to I. B. Lucas & Company, Solicitors for the Executors of the estate of the said deceased, their christian names and surnames, addresses and descriptions, the full particulars in writing of their claims, a statement of their accounts, and the nature of the security, if any, held by them.

And take notice that after such last mentioned date the said Executors will proceed to distribute the assets of the said deceased among the parties entitled thereto, having regard only to the claims of which they shall then have notice, and that the said Executors will not be liable for the said deceased among the parties entitled thereto, having regard only to the claims of which they shall then have notice, and that the said Executors will not be liable for the said assets or any part thereof to any person or persons of whose claim notice shall not have been received by them at the time of such distribution.

Dated at Markdale this 17th day of September, A.D., 1934.

I. B. Lucas & Co.
Solicitors for the said Executors.

JAMES E. MATSON

Miss Tena Hutchinson has return-

nome improved with a fine veran-lah.

Mr. A. E. Ellis is having a new

kitchen erected.

Miss Montgomery is visiting her sister, Mrs. Amos Bowles.

The Hall Board conducted a dance in the Community Hall on Friday last. The Redwing orchestra, as-sisted by Mr. Frank Large, supplied

## HARKAWAY

Harkaway United Church anniversary services will be held on Sunday, Oct. 7th. Rev. Wright of Walters' Falls will have charge of

Sunday, Oct. 7th. Rev. Wright of Walters Falls will have charge of both services.

Mr. and Mrs. Laird Binns of Toronto spent last week-end with Mr. and Mrs. D. L. Binns.

Mr. and Mrs. Wesley Patton spent last week-end with Mr. and Mrs. Robert Smith, Kincardine.

Mr. and Mrs. Alex. Haibert and Mrs. Sunday visitors with Mr. and Mrs. W. J. Hawkens were Mr. and Mrs. W. J. Hawkens were Mr. and Mrs. John Lougheed of St. Marys, Mrs. Wise and son of Chesley.

The Ladies' Aid met on Wednesday afternoon last at the home of Mrs. D. L. Binns.

Several from this vicinity attended the funeral of the late Mrs. Angus McLaughlin of London in Markdale on Friday afternoon. We extend our sincere sympathy to the husband and family and relatives.

Mr. and Mrs. Lloyd Lyons and family visited Sunday with Mr. and Mrs. Duncan Torrie of Markdale.

Mr. and Mrs. A. Barry and Luxton visited Sunday with Mr. and Mrs. Duncan Torrie of Markdale.

Mr. and Mrs. A. Barry and Luxton visited Sunday with Mr. and Mrs. Robt. Bradley of Berkeley.

SHOP IN MARKDALE.

BERKELEY

Born—In Detroit on Sept. 17th, of Mr. and Mrs. E. D. Gilpin and children of Collingwood visited with Mr. and Mrs. Wr. and Mrs. E. D. Gilpin and children of Collingwood visited with the station.

Mr. and Mrs. E. D. Gilpin and children of Collingwood visited with the station.

Mr. C. Swigger of Toronto visited with Mr. and Miss Jean Gawley visited with Mr. and Mrs. Mesary and Luxton visited Sunday with Mr. and Mrs. Co. Walker and friend returned to Toronto university this week.

The social evening held at the home of Mrs. Dodds on Thursday evening was fairly well attended. Mrs. Co. Walker and friend returned to Toronto university this week.

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Marion and Bobble, were Sunday is lost of this community took place in Markdale on Wednesday of last week when Mr. Everett Graham and Miss Pearl Sewell were united in marriage by Rev. H. S. Warren.

Miss M. K. Graham and Miss Edna Lee of Listowel spent a few days at the former's home here.

Mrs. Hugh Boland and children spent a few days with friends in Kimberley.

Miss Evelyn Montgomery of Wingham is visiting her sister, Mrs. H. Boland and her aunt, Mrs. R. Sewell.

A number from here attended the anniversary services at New England church on Sunday.

A very successful ten-cent tea was held in the church on Monday evenalled for this week under the auspices of the Ladies' Aid. The attendances of the Community took place in this visitors with Mr. and Mrs. J. Ramage.

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Mrs. Arthur Torrie is spending a week with relatives in Markdale.

Miss Viola Torrie of Owen Sound.

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neid in the cauten of alona, evening of this week under the auspices
of the Ladies' Aid. The attendance
was large and included a good number from Markdale, Flesherton and
Ebenezer.

Our teacher, Mr. H. Thompson, planning to conduct a night school on one or two nights a week and on one or two hights a week and expects to start in the near future.

The flowers and vegetables in the school gardens look exceptionally fine at the present time and reflect much credit on the teacher and

Miss Lillian Buchanan of Toron to was a recent visitor with her parents, Mr. and Mrs. Jos. Buchanan.

### CEYLON

Mr. Snowden McLeod of Toronto was a recent visitor at the home of his parents, Mr. and Mrs. Donald McLeod.

McLeod.
Mr. and Mrs. Roy Rutledge and little daughter of Lethbridge, Alta., returned to their home Thursday after visiting the former's mother here, who is ill.
Mr. and Mrs. Elmer Watson and family of Priceville visited recently with Mr. and Mrs. Cameron Smellle.
Mr. W. Hogg returned Thursday to Winnipeg after visiting relatives here.

enter the Owen Sound hospital to undergo treatment on the limb which had not healed.

Mr. Dalton Ferguson is also a patient in the hospital in Clarksburg. Dalton was taken suddenly ill with a growth on his neck. We are glad to say he is now recovering.

A goodly number of baseball fans accompanied the local team to Markdale on Thursday, when the home boys scored a victory 5-0 which will no doubt be reported more fully on another page.

Miss Peggy O'Dea and Miss Eva Warrilow of Toronto are guests of Mr. and Mrs. Arrowsmith, Melwith and Mrs. Arrowsmith, Melwith and Mrs. Arrowsmith, Melwith and Mrs. Bates Fawcett.

Miss Tena Hutchinson has returnhere. Week-end guests of Mr. and Mrs.

Mr. and Mrs. Mervin Baxter of Mr. and Mrs. Mervin Baxter of collingwood were week-end visitors with Mr. and Mrs. Peter Mulr.

Mr. Wilbur Ellis of Foss Mills is with Mr. and Mrs. Peter Mulr.

The verandah and balcony on the store occupied by R. W. Chard, has been repaired and a new floor and Mr. Hugh McPherson's.

Mr. and Mrs. Mervin Baxter of Collingwood were week-end visitors with Mr. and Mrs. Holly of Sault Ste Marie, D. Muir and brother, visited at Mr. Hugh McPherson's.

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here. Mrs. J. C. Adams has returned from visiting in Markdale.
Mr. Bonar Balfour of St. Catherines is visiting Mr. and Mrs. J. F. Collinson and Mr. and Mrs. F. D.

Colinson and Mr. and Mrs. F. D. Cairns.

Mrs. T. A. Gilchrist, Miss Clara
Boyce, Mr. Art. Wilson and Mr.
Clarence Londry of Portlaw were
visitors last week in the community. Miss Frances Collinson visited on riday with Miss Catherine McVicar of Priceville.

## BERKELEY

### WILLIAMSFORD

Mr. and Mr. Johanton and little daughter, Alzes, and Mr. Jack Jameson Green of Teconor valided order in the their daughter, Mrs. Harry Garden, Alzes, and Mr. Jack Jameson Green of Teconor valided order in the their daughter, Mrs. Harry Garden, Mrs. Description of the hard of St. James of Alzes, Alzes, and Mr. Jack Jameson Garden, Mrs. Description of the Jameson Garden, and the more of Mrs. Distort, Desboor, Ording 10 the Mrs. David of the Jameson Garden, and Mrs. D. Pearl visited and plants of the Mrs. Green of Mrs. Distort, Desboor, Ording 10 the Mrs. David of Mrs. Distort, Desboor, Ording 10 the Mrs. David of Mrs. Distort, Desboor, Ording 10 the Mrs. David of Mrs. Distort, Desboor, Ording 10 the Mrs. David of Mrs. Distort, Desboor, Ording 10 the Mrs. David of Mrs. Distort, Desboor, Ording 10 the Mrs. David of Mrs.

### TRAVERSTON

Social justice is overdue and may-be lags because of you. Self-indulgence brings destruc-tion; self effacement true construc-

Miss Islay Morgan has been on the sick list but is able to be up and around again.

Mr. Arthur Torrie is spending a week with relatives in Markdale.

Miss Vina Mustard returned home on Friday from Owen Sound.

Miss Vina Torrie of Owen Sound.

Miss Vina Torrie of Owen Sound spent a few days at the home of her brother, Ian.

Mrs. Arthur Torrie has returned home after spending a week with her brothers, Messrs. Dave and Joe Boyd, of Riverdale.

God's love: gift unchanging; never truest friends estranging.

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For truest friends estranging.

God's love: gift unchanging; never truest friends estranging.

Applied; its power for good can ne'er be denied.

The godiy leader in civil life accompilshes much to mitigate strife.

Yiel to God your adoration reaching best self-elevation.

The truest friends estranging.

The godiy leader in civil life accompilshes much to mitigate strife.

Yiel to God your adoration reaching best self-elevation.

Stress these lessons in review; apply and rich returns will come to you.

## When Lovely Flowers Are Desired Order Northern Nurseries Flowers

Beautifully Arranged Carefully Delivered

Retail Store: 231 - 9th Street East, Owen Sound Orders placed with R. L. STEPHEN, MARKDALE, will receive prompt attention

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SERVICE FREEWAN'S STATION

TORONTO ST., MARKDALE

# A FURTHER STEP on the Road to Recovery



# A Statement by the Prime Minister of Canada

HE Dominion of Canada will offer for public subscription within the next few days the 1934 Refunding Loan. It is an undertaking of such significance to every citizen that I think it fitting to present this brief explanation of its close relation to the welfare and continued progress of our country.

progress of our country.

The 1934 Loan is not an incidental effort. It is a part—and an essential part—of the great debt conversion programme in which Canada has been engaged since 1931, and by which we are refunding at maturity the large sums borrowed for wartime purposes. The national importance of this programme—and of the 1934 Loan as part of it—cannot be over emphasized. It is important from three aspects: 1—National Credit; 2—National Economy; 3—National Recovery. I shall deal with each of these in turn.

1. National Credit National credit means to a nation what an honest reputation means to a man. Its maintenance is a primary essential and necessitates that each obligation be met, fully and promptly, as it comes due. Our debt conversion programme is then, in the first instance, our method of meeting our obligations and thus maintaining our credit.

By this programme Canada has already refunded \$553,000,000 of maturing wartime debt, and completion of the 1934 Loan will bring the refunded total to over one billion dollars. As a result, Canada's credit stands notably high, both at home and in the great money markets of the world.

the world.

Striking evidence of our high credit standing was given within the last few months when Canada secured immediate over-subscription of a long-term loan in London at a price to yield the investor less than 3½% and, in New York, obtained a one-year Loan of \$50,000,000 bearing interest at 2 per cent. And there is equally striking evidence at the present moment in the fact that every internal issue of Dominion of Canada Bonds now outstanding is selling today at substantially above its issue price. The twelve-year 4% Bonds of the 1933 Refunding Loan, issued at 96½, are now selling at 104 to yield approximately 3½%.

## 2. National Economy

The debt conversion programme, in the second place, is providing substantial savings in public interest charges. The debt which we are refunding was incurred with interest rates at artificially high wartime peaks. Refunding is now being accomplished with interest rates throughout the world moving steadily downward toward more normal levels—an encouraging world movement which is essential to business recovery. By refunding under these conditions Canada has already obtained a reduction of the previous interest charges amounting to more than \$9,000,000 per annum, and completion of the 1934 Loan will provide a further saving of over \$5,000,000 per annum. The annual saving of over \$14,000,000 thus secured has a

The annual saving of over \$14,000,000 thus secured has a direct cash benefit to every tax-payer. This saving has much more than offset the interest charges on the debt which has been incurred to meet the extraordinary burden of unemployment relief. It has, to a considerable extent, offset the heavy burdens which the depression period has imposed with respect to railway and other current requirements. It will also pave the way to tax reductions with the return to better times.

## 3. National Recovery

The debt conversion which Canada has achieved since 1931, by thus maintaining national credit and securing national economy, has been a major factor in our progress toward business recovery.

A year ago, preliminary to the 1933 Refunding Loan, I took occasion to express the belief that Canada had passed the low point of depression and was definitely upon the road to recovery. Today, our progress toward recovery is a matter of established fact. Since the low point of February 1933, the trend of business has been moving steadily unward in an improvement or warded and occasional to the progress of the steadily upward in an improvement so marked and so con-sistently sustained that we need no longer doubt its reality. The facts of business recovery are written beyond dispute in our statistical records. The most significant indicarelate to physical volume of business, industrial production, carloadings, electric power production, employment and prices. Here is the record in each case:

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PERCENTAGE INCREASE Physical volume of business... Industrial Production..... 13.8% 15.7% 10.3% 12.4% 14.7% 4.0% 7.7% Carleadings..... Electric Power Production.... 13.7%

Our external trade figures are equally encouraging. During the first eight months of the present year, exports of Canadian products increased approximately \$99,000,000, or 32.7% over the same period last year. The corresponding increase for imports has been slightly under \$93,000,000, or 38.2%.

# A Further Step

Anyone who reflects upon these three aspects of credit, economy and recovery will at once appreciate that the debt conversion programme is vitally important to every Canadian and that, consequently, the success of the 1934 Loan is the personal concern of every man and woman in

the Dominion.

The 1934 Loan is a further step in a great national undertaking; its success means a further step on the road to recovery. I know that I need not stress the attractiveness of the Loan as the soundest possible investment, for that will be universally recognized. I do, however, earnestly call upon my fellow Canadians to support this Loan to the limit of their abilities as an opportunity to promote our national welfare. I know of no way in which the individual citizen can render greater service to himself and to his country.

DOMINION OF CANADA 1934 REFUNDING LOAN