The Markdale Standard

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Member C. W. N. A

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THURSDAY, DECEMBER 1st, 193:

BUSINESS DIRECTORY

LEGAL

THOS. DELANEY, Barrister, Solicitor, Netary Public, Stc., 329 Bay Street, TORONTO.

WALTER E. HARRIS, Barrister an Solicitor, Etc. Office over Ster, hen's Drug Store, Markdale.

LUCAS, HENRY & LUCAS, Barris ters, Solicitors, etc. Offices, Mark-dale, Dundalk, Durham; Federal Building, Toronto, I. B. Lucas, K.C. W. D. Henry, K.C. I. B.

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L. G. CAMPBELL, L.D.S., D.D.S. Dental Surgeon. Graduate of Ont-ario College of Dentistry and Un-tversity of Toronto. Office over the Post Office. Office hours 9 a.m. to 5 p.m. Appointments made by phore.

DR. J. A. McARTHUR, Dentist Office in the Artley Block, over Perkins, hardware store. Entrance at south-west corner of building. Toronto Street.

VETERINERY

DR. T. W. WILSON, Veterinary Surgeon, Flesherton. Physician to all domestic animals. Surgary specialty. Phone Flesherton 2 r 4.

AUCTIONEER

FRATERNAL

L. O. L.—Markdale L.O.L. No. 1045 meets in the Orange Hall, Mark-dale at 3 o'clock p.m. the first Thursday in each month. Visiting brethren cordially invited. Wm. Johnston, W.M.; Elgin McFadden,

F. & A. M.—Hiram Lodge No. 490, G. R. C., Markdale, meets in the Masonic Hall, Reburn Block, at 8 o'clock p.m. the second Thursday in each month. Visiting brethren cordially invited. Chester Rodman, W.M.; A. E. Colgan, Secretary.

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I have opened a shop for the re pairing of harness and upholstering of furniture in the S. Grund house, to guarantee satisfaction at reason able prices. Give me a trial.

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Scotch, American & Foreign Granites Cemetery Lettering Given Special Attention. Shop equipped with latest pneumatic

toots. Write or call and get prices.

J. W. FLECK

WOOD'S PHOSPHODINE

Miss Macphail's Letter

The first lap of the session con luded last night, resume on the 6th of January. Near the close members were more jorial, there was a hint of holiday hilarity and business was speeded up. The depression has quite noticeably affected the spirit of the Commoners There has been little singing while the division bells are ringing, not eren during the five divisions we had one day this week and there has been almost no cheering.

By far the most significant speech W. D. Euler, Liberal member for North Waterloo, almost at the very lose. Always regarded as a right wing Liberal, Mr. Euler attacked world fear"—the fear of socialistic terms and ideas simply because they were socialistic. The capitalistic system is staggering to its death istic ideas, he stated. The problem of production had been solved but correct that was a difficult problem. It might be done by scrapping taxation of profits or by profit sharapplied in many industries. He was not a Socialist, continued

the word. It conveyed a meaning to the great bulk of people, that it did fact Socialism was in vogue at the present time. He cited the school system, streets and highways, liquor control board, railways and hydro. Establishment of a national bank and mutualization of life insurance companies were suggestions made by Mr. Euler. He believed som modification of the present system was necessary, even though the country did 'drift' safely out of the present depression-another would B. H. WALDEN, Licensed Auctioneer for the County of Grey. All sales promptly attended to. Farm sales a specialy. Arrangements for sale dates may be made at the Standard Office or with B. H. Walden. "If no modifications are after depression under the capitalistic system." It had been said such depressions were inevitable. He did not believe it. A few decades ago people assumed that plagues and would be proven that depressions need not occur.

Last year the member for Red Deer, Mr. Speakman, had put of direct relief. through a resolution urging that the R. B. K.—Victoria Preceptory No. 282 meets in the Orange Hall,
Markdale, at 8 o'clock p.m., the third Thursday in each month.
Visiting brethren always cordially welcomed. Geo. Banks, W.P.; A.

E. Colsan, Registran.

Steps to carry out the intent of that forces of humanity" and also for resolution. Another suggestion w.s. "getting away from the shackles of the gold standard." He contended that there should be some control that the benefits of the Imperial Conference will not be realized untrade and Commerce, which would til there is a degree of currency restudy the needs of industry and be study the needs of industry and be n a position to advise the investing public when new industries were cess. As an instance of avoidable position parties and groups. Mr. overproduction, he mentioned the paper industry in Canada.

At last having got rid of the treaties by four votes in succession making six in all, the session came problems, an impoverished agricul light this week that while the Canadian Pacific shops throughout the country are opening, the Government has assisted the Canadian small business firms could borrow money on the same terms it would port board. go a long way towards the solution

Firemen and Enginemen made rep-1928, which meant a reduced purat the same time hundreds of for agriculture to carry on. coaches and locomotives were lying

findings of the Duff Commission, primarily because it is convinced railways, and especially the Canadian National, will not be solved at all "if the employees are menaced by the threat of lowered living standards and are further exposed to the hazards of unemployment."

appeal. Mr. Meighen in replying said: must do a right-about face or we will bring on a condition of chaos in which the railwaymen will suffer higher in Australia than here. first and wost. I am not an alarm at

til the re-assembling of the House. A bill based on the findings of the econd reading in the Senate and is now being considered by the com-Mr. Best appeared. Amendments were moved on both

unemployment and farm conditions of order. However, the discussion continued, during which the Minison how unemployment had been hardled by his Department. He was particularly enthusiastic over the 'back to the land' movement of the session was made by the Hon. Under the Relief Act of 1932 the Dominion Government has completed agreements with all the provinces except Prince Edward Island providing for Dominion non-reco able expenditure of one third of an family, for the purpose of providing and it must be bolstered by social- to families who would otherwise be in receipt of direct relief. This not the problem of distribution. To ing of such families upon the land The remaining two-thirds of the expenditure to be contributed by the the capitalistic system but he did Province and municipality concern not believe in that. It might be by ed. The Dominion Government has paid up to date \$1,385,675 as its ing which was already successfully share, "It is not" Mr. Gordon said, offered as a solution for unemploy ment. It is a measure which I be Mr. Euler, but he was not afraid of lieve to be constructive whereby ne backgrounds are placed upon the not really possess. As a matter of land where they can sustain themselves. These families would have received at least the amount of our subscription to this scheme under

direct relief." The Hon. W. A. Gordon was ex tremely critical of the immigration policy of the last decade and pointed out that Governments had spent the vast sum of \$36 million on immi gration between 1919 and 1932. He regretted that the rank population was declining.

Mr. J. S. Woodsworth in hi speech dealt with the extent of unemployment. He put the number at disputed by the Prime Minister, Mr. Woodsworth stood by his state voluminous correspondence. Woodsworth painted a vivid picture epidemics were dispensations of Di- of the hardships endured by the vine Providence. Science had prov- destitute. He, with other Labour ed otherwise, and he believed it members, maintained that employment is the only sound way of solv ing unemployment. The Government's policy is almost entirely one

The speech on the unemployment House study economic conditions debate made by Mr. Stitt, Conservawith a view to scientifically dealing tive member for Selkirk, Manitoba with them. Mr. Euler urged that is being much commented upon the government take the necessary Mr. Stitt called for "A muster of the steps to carry out the intent of that forces of humanity" and also for form, taking account of the depreci ation of the pound overseas.

The agricultural debate was quite being proposed, whether or not they a good one calling out a number of would have an opportunity for suc- informative speeches from the op-Speakman stated: "That the price received for wheat No. 1. Northern at local points in Alberta is approxithat price fails to meet the cost of next the fire hall, and am prepared to grips with Canada's greatest seed, repairs, oil and gas for machinery, binder twine and other intural industry, unemployment and cidentals in respect to harvesting, the railway situation. It came to threshing and hauling the exor, leaving out of consideration altogether the value of the land and equipment." He said it took no oughly enjoyed. Our fortunes were genius to see that no business could told by Miss Grace Fothergill. Pacific by lending them \$1,447, carry indefinitely in such a way treat of candy and peanuts was then 222 without interest, not to be without becoming bankrupt. Mr. served by Misses Ruth Devitt, Ruth Agent for Farmers' Central Mutual repaid until the railway is earning Speakman suggested the writing 5%, dividends. If farmers and down of the amount of accumulated debts and the setting up of an ex

> Mr. Spencer, member for Battle River, said that the condition o The Brotherhood of Locomotive agriculture undoubtedly constituted the most serious Canadian problem resentations before the Senate Rail- He pointed out that the Governmen way Committee. Mr. Best, speaking had in the past safeguarded th for the railwaymen, pointed out that interests of industrial and financia during Canada's worst year, 1931, groups and urged the Governmen \$226 million had been paid in Can- to bring the value of our money to ada in the form of dividends and the level of that of our chief com that during the same year the num- petitors. He gave the instance of a ber of railway employees had been a farmer in his constituency who All the members were present with reduced by 50,000 as compared with sold 52 cows for \$460 and 8 head of the Reeve in the chair. Minutes of beef cattle for \$120 and contended chasing power of \$105 million. And that such prices made it impossible ed.

Mr. Cameron R. MacIntosh dis idle in the railway yards with the approved of the policy of settling people of Canada paying interest on the unemployed on the land, partic the money that went into their cost. ularly the farmers from the dried Railway labor differs from the out area being settled in his constituency, North Battleford, con tending that they have been placed that the difficulties of the Canadian upon inferior land and cannot, under the circumstances, look after

themselves. Mr. Coote argued again in favour of bringing our currency to a parity with that of our competitors and in-This was the keynote of Mr. Best's currency in circulation by direct is sue as methods of helping solve the agricultural problem. He gave fig-'We have reached a pass where we ures from the Bureau of Statistics to show that the purchasing power of agricultural products is 42%

In beginning my speech I asked if Labor System for road work-The Great English, Preferation but it is my duty to tell you that we but it is my duty to tell you that we have reached a point at which our credit is seriously impaired, even in our midst, we cannot go on as we have been doing." The Duff Report have been doing. The Duff Report have been doing the Duff Report have be

commodity prices. Above that is the level of the prices he must pay Commission has passed first and for the things he needs. There is a great disparity between these two Abore these two levels is the still nittee of the Senate before which higher level of debts. The farmer is required (if the nation is to escape disaster) to meet his obliga tions and to consume goods and a but the Speaker declared each out things are at the moment he simply cannot do it. Either the debt leve must be scaled down closer to the ter of Labour made a lengthy speech commodity price level, or the com modity price level raised." I con tended that Canada's remaining on the gold standard while her chief customer (Great Britain) and her chief competitors in agricultural products have long since dropped the gold standard and inflated their currency had been largely responsible for the great distance between the debt level and price level in this country, and also in a measure responsible for the too great difference a measure of self-sustaining relief in prices between the purchases and sales of the farmer.

Agnes Macphail

Our Hallowe'en Social

Miss Grace Fothergill of S. S. No 19. Euphrasia, held an enjoyable Hallowe'en social in the school on Oct. 28th. Later the pupils each wrote an essay on "Our Hallowe'en Social" and the following composition was judged to be the best. By Beverley Fothergill, Jr. IV, 11

ears. The fourth meeting of the Sligo Literary Society met in the school room on Friday, Oct. 28th. Everyone was willing to do his part and a very enjoyable afternoon was were Rev. Mr. McCausland, Mrs. A. A. Thompson, Miss Grace Boyle and Miss Aileen Graham. The school was fittingly decorated for the occasion with beautiful orange streamers, pumpkins, and jack-olanterns. Miss Ruth Gardner, our capable president, took the chair with four visitors and fourteen members present. Master Orrin Boyle acted efficiently as secretary 800,000 and though the figure was The meeting opened with singing "The Maple Leaf", which was well rendered by the school. The minutes ment. Making use of articles in of the previous meeting were read and adopted. Then the program was as follows. A recitation was given by Florence Gardner on "Peter, Peter, Pumpkin Eater" which was recited very well. A recitation call ed "Jack Horner" was given by Jean Risk. Aileen Graham recited a very humorous recitation about "My Dog". This was especially worthy of mention. Ruth Devitt gave a most interesting piece calle

. Then the following favored us with singing. Miss Grace Boyle sang the "Long long Trail." A solo was given by Beverley Fothergill, 'My Blue Ridge Mountain Home.' "When He Cometh" was sung by Freda Hodgkinson and Florence and Mildred Gardner which everyone appreciated. Ruth Gardner gave a reading on "Hallowe'en." readings were given by Freda Hodgkinson "October," Orrin Boyle, "The Witches Song", Doris McAfee on 'Pegs and Prizes". Mr. McCauslan gave us an interesting speech or 'The Advantages of the Boys and

Girls of to-day." Master Garnet Thompson had prepared for us a contest containing 'the things we see on Hallowe'en' An example of this is (chwitcs) witches. The winners were Ruth Devitt and Audrey McAfee. . Miss Grace Boyle was the winner of the er. Miss Fothergill, which was thor-Hodgkinson and Grace Boyle. close by the singing of "God Save the King." Many thanks are due to our teacher, Miss Fothergill, and the program committee. Misso Grace Boyle, Mildred Gardner and Master Garnet Thompson, for this splendid treat.

Euphrasia Council

The Council met at the Township Hall, Rocklyn, on Monday, Nov. 14. last meeting were read and confirm-

Carruthers - Wilson-That the a ward of the fenceviewers re Pottage and Gilchrist be laid over until next meeting of council.-Carried.

Bell - Wilson-That H. E. Parker be appointed to investigate the Parks family re relief and if pos sible to give him some work.—Carried.

Bell - Parker-That this Counci Toronto Insurance Co. to the a mount of \$5000 and that the Reeve signatures .- Carried.

Carruthers - Parker-That the Clerk be authorized to procure a Collector's Guide for the Collector -Carried.

Parker - Bell—That the prayer of the petition to grant a vote of the ratepayers to return to the Statut

attendance to Mrs. Brown which was authorized by the Reeve be paid.-Carried.

grant leave to Mr Jenkins to ent the trees along the road opposite his lot.—Carried.

Parker - Carruthers-That the Treasurer receive from Basil Mc-Connell the sum of \$6.00 over payment for road work.—Carried. Parker - Bell-That the resigns

Superintendent to take effect at the first meeting in January be received By-Law No. 6 arranging for vote appointing Deputy Returning Offi-

cers and Poll Clerks were passed

The following accounts were or dered paid: J. L. Paterson, sheep killed by dogs, \$6.00; Ed. McLean, sheep killed and injured by dogs. \$12; W. A. Dickie, lamb killed by dogs, \$5.00: Joseph Wilson, sheep killed by dogs, \$5.00; Middlebro & Scott, account re Fawcetts deeds, \$11.50; W. R. Perry, valuing sheep. \$5; J. A. Dales, valuing sheep, \$2.-50; Dr. Carefoot, medical attendancce to Mrs. Brown, \$36.25; R. E. Brown, supplies for Treasurer, \$1 .-05; A. Pledger, 2 days with Provincial auditor, \$5.00; Pay sheet No. 60, road work, \$132.35; Pay Sheet No. 61, road work, \$61.70.

The Council adjourned until Dec.

N. L. Curry, Clerk

Vandeleur W. I.

Vandeleur Women's - Institute held their November meeting at the latter's sister, Mrs. Wm. Gregory home of Mrs. Dane McGee. roll call was answered by "A duty of the hostess" by fifteen members. The Institute decided to make a tion of Earl Kirkpatrick as Road quilt, which is to be ready by the January meeting.

The regular program followed, consisting of a splendid paper by Miss Myrtle Freeman entitled "Litto return to Statute Labor; No. 7, tle Courtesies Worth Knowing and bert and John Burrell one day last Observing." Rev. H. S. Warren gave a very interesting talk on his trip north this summer. Mrs. Glen McGee gave a reading "A merry heart doeth good" which was enjoyed by all. A display of articles made from flour bags was put on by all the members which was both

helpful and interesting. Lunch was served by Misses May Graham, Myrtle Freeman, Hazel Wyville, Dorothy Halbert, Nellie and Dora Boland.

The December meeting is to be held at the home of Mrs. Thos. Shannon on the 15th, one week earlier. Lunch by all members.

It pays to advertise in The Standard.

Riverdale Corners

Very mild weather at time of rriting.

Mr. and Mrs. Alf. Hill and son. Harvey, visited on Sunday with the and Mr. Gregory.

Mr. Mel. Ward spent Sunday with his uncle and aunt, Mr. and Mrs. Dunn Lee, and family,

A goodly number attended the nomination at Rocklyn on Friday

Mr. Stan Harvey and mother of Riverside visited with Messrs. Ro-Christmas is fast approaching,

Mr. Harold Cornfield of Epping called on Riverside friends recently. Mr. and Mrs. A. Harrey spent last Wednesday with Mr. and Mrs. W. J. Cornfield of Enning Mr. and Mrs. Hadden Hutchin-

son and son, Billy, visited with Mr. and Mrs. A. Harvey of Riverside and Mr. and Mrs. Clifford Risk and family of Sligo. Some of the youths took in the dance at Markdale on Friday even-

ing of last week. Messrs. E. Ward of Union Hill and Leonard Haines of Kimberley visited with Mr. Stanley Harvey. Messrs. John and Lloyd Harvey visited with Mr. Ernest Harvey.

BANK OF MONTREAL

A presentation, in easily understandable form, of the Bank's

ANNUAL STATEMENT

31st October, 1932

LIABILITIES		
LIABILITIES TO THE PUBLIC		
Deposits Payable on Geniand and after notice.		\$648,832,663.16
Notes of the Bank in Circulation		34,102,970.00
Bills Payable	•	180,186.44
Letters of Credit Outstanding Financial responsibilities undertaken on behalf of customers (see offsetting amount [x] in "Resources").	:	8,343,722.33
Other Liabilities	•	1,545,776.16
Total Liabilities to the Public		\$693,005,318.09
LIABILITIES TO THE SHAREHOLDERS	-	
Capital, Surplus and Undivided Profits & Reserves for Dividends		76,160,954.60
This amount represents the shareholders' interest in the Bank, over which liabilities to the public take precedence.		
Total Liabilities		\$769,166,272.69
RESOURCES		
To meet the foregoing Liabilities the Bank has		
Cash in its Vaults and in the Central Gold Reserves		84,976,182.21
Name of and Channe on Oak and Paulin	SICE S	20 207 (02 02

30,387,693.83 Money on Deposit with Other Banks . . . 31,727,248.52 Available on demand or at short notice. Government & Other Bonds and Debentures 266,729,664.26 The greater portion of which consists of gilt-edge securities which mature at early dates. 618,288.17 Railway and Industrial and other stocks. Call Loans outside of Canada 20,071,135.74 Secured by bonds, stocks and other negotiable securities of greater value than the loans and representing moneys quickly available with no disturbing effect on conditions in Canada. Call Loans in Canada 5,157,690,80 100,603.11

TOTAL OF QUICKLY AVAILABLE RESOURCES . \$439,768,506.64 (equal to 63.46% of all Liabilities to the Public) Other Loans
To manufacturers, farmers, merchants and others, on conditions consistent with sound banking. 302,931,269.80 Bank Premises . -14,500,000.00 Three properties only are carried in the names of bolding companiers the stock and bonds of these companies are entirely owned by the Bank and appear on the books at \$1.00 in each case. All other of the Bank's premises, the value of which largely exceeds \$14,500,000, appear under this beading.

1.721.771.17

x Customers' Liability under Letters of Credit . 8,343,722.33 Represents liabilities of customers on account of Letters of Credit issued by the Bank for their account. Other Assets not included in the Foregoing . . . 1,901,002.75 \$769,166,272,69

693,005,318.09 leaving an excess of Assets over Liabilities to the Public of \$ 76,160,954.60

PROFIT and LOSS ACCOUNT

Profits for the year ending size Control Dividends paid or psyable to Shareholders
Provision for Taxes, Dominion Government . \$ 4,663,100.60 457,671.05 4,517,671.05 145,429.55

Balance of Profit and Loss Account, 31st October, 1931 Balance of Profit and Loss carried forward CHARLES B. GORDON, President

Prime drafts accepted by other banks.

1,103,426.95

The strength of a bank is determined by its history, its policy, its management and the extent of its resources. For 115 years the Bank of Montreal has been in the forefront of Canadian finance.