

## Three Principles Of Canada's Offer

589 Classes of Goods Allowed Free Entry—270 Duties Lowered

Mr. Dunning, the Minister of Finance for Canada, has announced better terms for British goods. The "Canadian Gazette" thus concisely explains the situation:

"The principles upon which Mr. Dunning has proceeded are quite definite, and it is essential to a proper understanding of his position to make three-fold:—

(1) That Britain and Canada should be on an equality, as far as possible.

(2) That Canada does not profit from British goods, free entry of which would, in general, tend to

the detriment of Canadian producers.

The position of British traders

"The first point is such a revision of Canadian import duty as will give, while the terms justify themselves as a development, some room for improvement in the British preference rates." On analysis, which had just reached a value of some £10,000,000, British trade received important concessions, and in 589 items there out of 1,185 will enjoy a free entry into the Canadian market. Only in eleven items do the duties on British goods remain increased, while in 160 it has been lowered in more than 270.

To sum up in general percentages,

it may be said that whereas United States imports to Canada increased 13% in 1926, to 21% in 1927, 21% in 1928, the British exports to Canada increased from £3 to £21, 13% in iron and its products, and at most by 10% in new shipments.

British exports per head, indeed,

in the whole United States ex-

ceeded those of Canada by 25%

in 1926, and 17% last year.

It is clear that the new position.

They are now on an equality.

Let us now consider what Canada can do to improve its position.

Canada has a large number of its own industries, and it is evident that

the best way to increase its

prosperity is to develop them.

It is also evident that Canada

should not be afraid to take ad-

vantage of its new position.

It is also evident that Canada

can do much to help itself.

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