

Boomed  
Canada by  
lack of Roads

## Royal Bank Annual Meeting

The annual general meeting of shareholders of The Royal Bank of Canada marked the close of the most successful year in the history of the Bank.

Sir Herbert Holt, President, in his address dealt more particularly with general conditions throughout the country, but touched on many developments of great importance, more especially from the standpoint of trade and industry.

C. E. Neill, General Manager, reviewed the growth of the Bank to the foremost position it occupies and gave to the shareholders an interesting insight into the part the bank is playing in all centres in which it is now doing business.

### Outlook Favorable

Sir Herbert referred to the year's developments in industry, trade and finance as generally satisfactory. The foundation for the development which has taken place is sound. Sir Herbert declared that he yet there are no indications of industrial and commercial inflation. Production is not expanding to a point unwarranted by growth and demand and it is a noteworthy fact that the whole expansion has taken place during a period characterized by moderately declining prices. On the whole the financial situation in agriculture, industry and commerce is more settled than at the beginning of the year. Summing up the business situation, Sir Herbert stated that the "outlook

was never more favorable for prolonged prosperity in Canada."

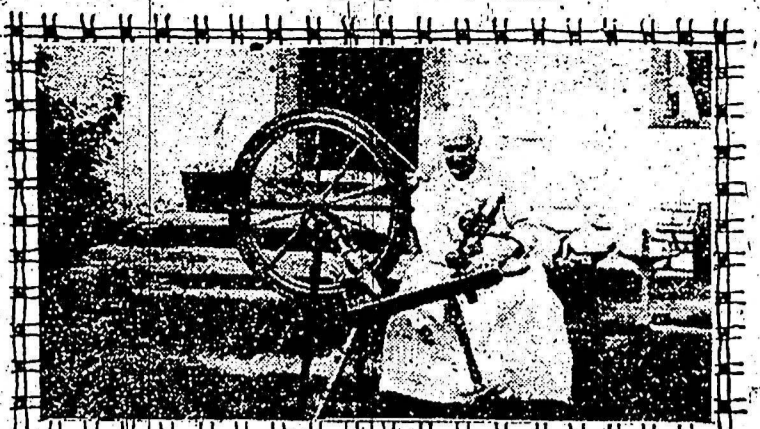
Necessity For Curbing Unwise Speculation.

In commenting on the annual statement, Mr. Neill referred at length to the importance of call stock exchange collateral, not only of the Royal Bank, but of all banks. He pointed out that this was indicative of three things:

1. Increase in the number of securities available to investors.
2. Increase in the market value of securities.
3. Increase in speculation.

"In a growing country the development of its resources produces new securities. Prosperous times result in the enhancement in value of securities and for these reasons it is clear that the increase in Call Loans are at least to some extent justified. As to the third, it is obvious that speculation has reached a dangerous stage. The best-informed financial and brokerage firms are already operating on an unusually conservative basis by calling for increased margins, by declining to open new accounts and by restricting the liability of their customers to reasonable amounts. In times of excessive speculation, the lure of easy profits cannot be denied, but speculation can be checked and held within reasonable bounds by the financial interests, particularly by the banks, and bond and brokerage houses."

## Encouraging Home Crafts



One extraordinary result of the immense tourist traffic to Canada, especially in the eastern section, is the revival of home industries which in some cases have not been practised to any great extent for many years. So much so, that visitors to Quebec Province have been afforded the privilege of seeing rug-weaving, which is again flourishing after many years of disuse.

Tourists naturally desire to take home with them something of unique design or individual charm which cannot be obtained at home. They also look for something which had an attachment to and is representative of the country they have toured. Rugs especially are much appreciated, and in scores of homes, nimble fingers are executing the designs of fifty to a hundred years ago, while there is great rivalry in the creation of new and artistic patterns, representative of the country and atmosphere in which the workers live.

The revival of an old industry is due in part to the festivals promoted by the Canadian Pacific Railway, where exhibitions of this art are shown, and greatly appreciated by interested spectators. Another festival of this kind will go on in Quebec, and while others will be held in Banff and Vancouver.

## Compulsory Marriage at Early Age Favored

London—"If I were dictator of this country every girl should be married at eighteen and every man at twenty-one—if necessary, by compulsion," declared "Ray" J. O'Connor, M.P. recently.

Mr. O'Connor also advocated "Votes for Pappers," as he said the average woman of twenty-one had twice the sense of a man of the same age; but he didn't indicate whether it was for this alleged disparity in intelligence that he advocated early marriages.

## GREAT PRAISE FOR BABY'S OWN TABLETS

The Dr. Williams' Medicine Co. has received the following letter from Mrs. Griffith, of 21 Merchison Ave., East Hamilton, Ont., concerning her experience with Baby's Own Tablets:

"Dear Sir—I wish to thank you for the handy little booklet you sent me on the Care of Children. My baby boy was six weeks old when I first used Baby's Own Tablets, being new to me, but since the first proof of their many uses in bringing up a family, I have never been without them, for they are worth their weight in gold. There is no trouble in getting the little ones to take them, they often prevent illness if taken in time. My first baby is now, at the age of four and a half years, a picture of health, and my nine-month-old baby is also well and happy. They are both a real good sample of what Baby's Own Tablets can do, for I have never yet needed a doctor for either of them."

The booklet to which Mrs. Griffith refers is entitled "Care of the Baby," and treats with what a mother ought to know for her baby's sake. A copy of the booklet will be sent free to anyone requesting same from The Dr. Williams' Medicine Co., Brockville, Ont.

## RETE THE

The Orange

## 8-Hour Day for Horses Asked by French

Paris—An eight-hour day for a week for horses is the point of an animal Charita.

The French League for the Protection of Animals hopes to get the League of Nations to take up these proposed rights of man.

Dr. E. G. See, head of the society, is actively seeking for his plan. His proposal number of laws applicable to the four-footed beast protected from only physical abuse.

The eight-hour day, six-day week are proposed for horses as by man. This is not the first time that the horse has been asked to work for his board and doesn't get it.

Solicitor at County Court are your husband's assets "All I know of is an car."

Woodmen—Keep Minard's

Mistress—"Why didn't you tell me that?"

Mr.—"I did, but you didn't know before."

Mistress—"I had some before."

## ROSE

'is good tea'

at a little  
ra cost, is extra good  
ht Aluminium.

Haggerston Wife—"My husband does not mind what people call him, but I come of a good stock and do."

"Tell me this," "Wait!" "Has anybody ever successfully fought the high cost of living?" "A religious sect called the Doukhobors have, but every time they start out to show the world it can be done they get arrested for not wearing any clothes."

## Classified Advertisements

WANTED—A NEW BOOK OF PHOTODUPLICATION, 1, R. Guild & Sons, Box 1, Brockville, Ont.

REAL ESTATE WANTED.

W. E. SELL, AND TRADING PROPERTY in Ontario, Canada. Real Estate Exchange Co., Box 1, Brockville, Ont.

M. ARTHUR JOHN CANADIAN (CORNER) HENRIETTA ST. CH. CH. ADDRESS 1725, Calgary, Alberta.

B. AN AT-TWENTY-EIGHT BIRTH FROM \$125 to \$100 per day. Sent for large illustrated catalogue, also how to receive Home Study Course free of charge. Address: Robert's Auction and Real Estate Co., 119, Beaver, Ottawa.

## American Women Gives Church 32-Carat Diamond

York, England.—A 32-carat diamond, the gift of an American woman, now adorns the cathedral of York Minister, the cathedral which has celebrated the thirtieth hundredth anniversary of its founding.

The donor is Mrs. L. J. Foranpaugh of Brewster, N.Y., a former Yorkshire woman. Mrs. Foranpaugh visited England last summer and made arrangements for the presentation of the jewel.

Canon C. G. Bell showed Mrs. Foranpaugh the various ornaments of the cathedral, especially the cathedral, but Mrs. Foranpaugh was unable to find any which seemed suitable to ornament the diamond. She then arranged to have a challenge and pattern made at her own expense, the pattern to contain the diamond. Mrs. Foranpaugh said the jewel had formed part of a brooch which had been given to her as a wedding present by her husband.

## OWL-LAFFS



O. W. L.  
(On With Laughter)

Little Boy on the beach—"Mummy, I want to go deep into the sea."  
Mother—"My dear, you cannot."  
Little Boy—"But, Mummy, daddy does."  
Mother—"Yes, but you see his life is insured."

Marshall (on phone)—"Yes, this is the fire department. Do you want to report a fire?"  
New Bride—"Oh, no, I just want to order out for the winter."

## FOUND A HEALTH BUILDING TONIC

### A Nova Scotia Lady Was in an Anaemic Condition.

Men and women who do not sleep well and are not refreshed after a night's rest, are generally suffering from thin, watery blood. The nerves fall to get the nourishment they demand and headaches and a worn-out feeling is the result. Building up the blood is the sure step to renewed health and strength, and for this purpose nothing else can equal Dr. Williams' Pink Pills. From first dose to last they enrich and purify the blood, and in this way promote better appetite, better rest at night, and renewed strength.

Mrs. Mary E. Thibault, Williams' town, N.S. writes:—"I have received so much benefit from Dr. Williams' Pink Pills, that I would feel myself ungrateful if I did not let you know."

"I was in a very bad state of health and reached the stage where I had to remain in bed. A doctor was called in and he told me I had a nervous trouble, but was simply run down from overwork. I had been left with a family to support, which I did by dressmaking. The doctor said my blood had almost turned to water, and advised a rest cure. I did not see how I was to get on with this, and long rest, so I decided to try Dr. Williams' Pink Pills. I found my strength returning and before long I was able to go about my duties as usual again. This was a few years ago, and my health remains good and strong. I have since had several boxes and again was in good health. I can therefore recommend these pills to all in a weak or run-down condition."

Dr. Williams' Pink Pills are sold by all druggists or will be sent by mail, post paid, on receipt of price, which is a box. Try them today.

## NOT THIS LITTLE GIRL

"I treat that you're not a drinking girl like so many of our younger set of today."

"No! Not me! I'm cutting out the old demon for the New Year."

## ASTHMA

For 19 years, I have suffered from asthma, and nothing has done me any good. I was in a very bad state of health, and was in bed for two months. I began to feel better when I started taking Dr. Williams' Pink Pills. I am now able to do my work, and I feel much better. I can therefore recommend these pills to all who suffer from asthma.

## MINING INVESTORS

Intrinsic values govern market prices eventually. We shall be glad to analyze your holdings from that angle without obligation.

LYLE, BELL & CO.  
Stock Brokers, Mail Bldg., Toronto  
ELgin 2136-7 Write, Wire or Phone

## Assisted Passages for British Subjects

If you give us your names, your relatives and friends may obtain the low, steady rate of £2, reduced rail-fare rates, and I.R.C. transportation for children under 12, providing they are not in fact or domestic, you here.

Ask at once for details of the British Nominations Scheme from any of our offices or agents.

CANADIAN SERVICE  
Ginsford and  
Anchor-Donaldson  
LINES

HALLOW  
TORONTO  
WINDSOR

CANADIAN  
TORONTO  
MONTREAL  
ST. JOHN  
QUEBEC

## Buy Trees Direct

Grow your own trees and shrubs. Buy direct from the grower. We have a large stock of trees and shrubs, and we can deliver them to your door. We have a large stock of trees and shrubs, and we can deliver them to your door.

Grow Your Own Fruit  
Plant fruit trees and shrubs before you know they will be producing delicious crops for table and for sale.

Beauty Your Home  
Trees and shrubs add color and beauty to your home. Buy direct from the grower.

UNION NURSERIES, Box 6, Foxhall, Ontario

## Sore Back

Drive away the pain by massage with Minard's.

MINARD'S  
"KING OF PAIN"  
LINIMENT

## NURSES

The Toronto Hospital for Incurables, in affiliation with Bellevue and Allied Hospitals, New York City, offers a three years' course of training to young women having the required education, and desiring to become nurses. This Hospital has adopted the hospital system of training. The pupils wear uniforms of the School; a monthly allowance and traveling expenses to and from New York City. For further information write the Superintendent.

## The BABY



Why do so many, many babies of today, escape all the little fretful spells and infantile ailments that used to worry mothers through the day, and keep them up all the night?

If you don't know the answer, you haven't discovered pure, harmless, Castoria. It is sweet to the taste, and sweet in the little stomach. And its gentle laxative action goes all through the tiny system. Not even a distasteful dose of castor oil ever so much good.

Fletcher's Castoria is purely vegetable. So you may give it freely, at first sign of colic, or constipation, or diarrhea. Or those many times when you just don't know what is the matter. For real sickness, call the doctor. Always. At other times, a few drops of Fletcher's Castoria.

The doctor often tells you to do just that, and always says Fletcher's. Other preparations may be just as pure, just as free from dangerous drugs, but why experiment? Besides, the book on care and feeding of babies that comes with Fletcher's Castoria is worth its weight in gold!



About two hours after eating many people suffer from sour stomachs. They call it indigestion. It means that the stomach nerves have been over-stimulated. There is excess acid. The way to correct it is with an alkali, which neutralizes many times its volume in acid.

The rich way is Phillips' Milk of Magnesia—just a tasteless dose in water. It is pleasant, efficient and

## Seven Stages of Matrimony

Patrimony  
Patriarchy  
Patriarchy  
Patriarchy  
Patriarchy  
Patriarchy  
Patriarchy

## When Food Sours

It has remained the standard with physicians in the 50 years since its invention. It is the quick method. Results come almost instantly. It is the approved method. You will never use another when you know.

Be sure to get the genuine Phillips' Milk of Magnesia prescribed by physicians for 50 years in correcting excess acid. Each bottle contains full directions—any druggist.

## Rhodesia Ruins Hold Secrets of Ancient Races

### Fear of Diseases Retards Explorations to Uncover Lost Cities of Africa; Relics Arouse Interest

Cape Town—Africa is still a mysterious continent, but glimpses of the fantastic past are always being revealed to explorers. The recent discovery of an ancient city in the tropical bush at Guli, near Mombasa, is one of many fascinating finds.

These relics of lost civilizations must make the archaeologist feel that he is on the edge of incredible wonders. Year after year the misty legends of primitive peoples are taking shape, now links with the ancients come to light. Desert jungles and bush are being given up their secrets.

Fever, sleeping sickness, dozens of African diseases make research work dangerous in many remote corners of the continent. That is why so little exploration has been carried out in Rhodesia, a land rich in traces of the past. Beyond a certain amount of work at the famous Zimbabwe ruins, practically nothing has been done to uncover lost cities that are known to be awaiting the spade of the explorer.

Terraced Walls on Mountainside.

At Inyangani in southern Rhodesia, there are relics of terraced walls along the slopes of a mountain range. No organized party of scientists has investigated the strange finds which have been made there. An untrained bangle was dug up by a farmer.

Minard's Liniment for asthma.

## Demander



The whole world is demanding Aspirin. It is the name of the pain that goes with it, and it is the name of the relief that comes with it. Aspirin is the name of the relief that comes with it.

Aspirin is the name of the relief that comes with it. It is the name of the relief that comes with it. It is the name of the relief that comes with it.

## Save LA

during the spring months, the best time to apply fertilizer is in the fall. Fertilizer is done in bags, from 10 to 20 lbs. DW FERTILIZER

## Edge-Holding SIMON SAWS

Guaranteed to cut through any material. Simon Saws are the best in the world. They are made in Canada. They are made in Canada.

## ASTHMA

For 19 years, I have suffered from asthma, and nothing has done me any good. I was in a very bad state of health, and was in bed for two months. I began to feel better when I started taking Dr. Williams' Pink Pills. I am now able to do my work, and I feel much better. I can therefore recommend these pills to all who suffer from asthma.

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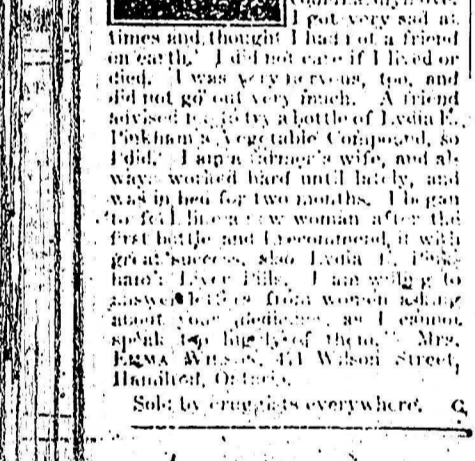
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Aspirin is the name of the relief that comes with it. It is the name of the relief that comes with it. It is the name of the relief that comes with it.

## TO WOMEN OF MIDDLE AGE

### Mrs. Wilson's Experience a Guide to Women Passing through the Change of Life

Hamilton, Ontario.—"I have taken several bottles of Dr. Williams' Pink Pills, and I can not speak too highly of it. I was very weak and sick, and the pills in my back were so bad I could hardly get on my feet. I put very sad as times and thought I had to give up. I had no more of it, and I did not get out of my bed. A friend advised me to try a bottle of Dr. Williams' Pink Pills. I am now able to do my work, and I feel much better. I can therefore recommend these pills to all who suffer from asthma."



## Demander



## ASPIRIN

Aspirin is an effective antidote for pain. It is the name of the pain that goes with it, and it is the name of the relief that comes with it. Aspirin is the name of the relief that comes with it.

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