

MINIMUM OBJECTIVE OF NEW VICTORY LOAN IS \$300,000,000

The Choice of Maturity Five or Fifteen-Year Bonds, Bearing Interest at 5½ Per Cent., May be Paid for in Five Instalments.

A despatch from Ottawa says: Sir Henry Branton, Minister of Finance, has made known the terms of the forthcoming Victory Loan. The prospectus asks for a minimum amount of \$300,000,000 with the right to accept all or any part of subscriptions in excess of that sum. As in previous years, subscribers will be given a choice of maturity, five-year bonds, due Nov. 1, 1924, or 15-year bonds, due Nov. 1, 1939. The securities will carry interest at the rate of 5½ per cent. per annum, payable May 1, and Nov. 1, and the price will be 100 and accrued interest for both varieties, up to the date of return of premium. Purchasers may pay in five instalments as follows: one-half application, 20 per cent.; Feb. 10, 1920; 31.2 per cent.; Feb. 10, 1920; the last payment, 20 per cent., covering principal and interest accrued in the period from Nov. 1 to due date of the respective instalments.

At a full half year's interest will be

paid on May 1, 1920; the cost of the bonds will be 100, and interest. If payment is made at time of application the price will be 100 flat. After initial payment, subscribers have the privilege of paying in full on any due date thereafter, with accrued interest computed at the rate of 5½ per cent. per annum.

Arrangements have again been made with the banks for the purchase of bonds by small subscribers on the installment plan system, spreading the payment over ten months. Up to their vicinity the banks will also accept funds from small investors, or savings without charge for a period of one year.

The subscriptions lists opened October 27 and will close on or before November 15, 1919.

As previously intimated by the Minister of Finance, the bonds of the new issue will not carry the tax exempt feature which was attached to the issues made during the war. This means that in computing his Dominion income tax the holder of the new securities who is subject to the tax will be required to include the interest as part of his taxable income.

PRINCE VICTOR SITS IN LESTON CITY RECEIVES DEGREE OF LL.D. VISITS MILITARY COLLEGE; KICKS OFF FOOTBALL.

Kingston, Oct. 26.—The Prince of Wales was at Kingston yesterday, business being the chief item of his visit. He again visited the Royal Canadian Horse Artillery at their mess in the old Pont Barracks, and in the afternoon had a visit to Sydenham and Mowat Hospitals, where he conversed with invalid soldiers from overseas.

ROOSEVELT ESTATE VALUED AT \$610,607.

Minola, N.Y., Oct. 26.—Col. Theodore Roosevelt left an estate valued at \$610,607, according to affidavits filed yesterday with Transvaal Tax Appeals, sitting by executors of the estate.

After approximately \$3,000 had been deducted for funeral expenses and counsel fees, the entire estate will go to the widow of the former President, in trust, to be distributed among their children in any proportion she may determine.

RAILWAY STRIKE IN BRITAIN COST HUGE SUM.

London, Oct. 27.—The approximate cost of the recent railway strike to the British Treasury was £2,000,000 sterling, according to an announcement made by the Chancellor of the Exchequer, in the House of Commons to-day. The Chancellor added that the publicity campaign against the strike cost the Government more than £32,000 sterling.

EARL CURZON WILL SUCCEED BALFOUR AS FOREIGN SECRETARY.

London, Oct. 27.—The Prince attended a social function in Grafton Hall, Ontario, this morning. The Prince, in company with W. F. Nickle, ex-M.P., and members of the Royal party, called upon to his Royal Highness' those places in the City Hall at 10:30 a.m. and there were about 200 guests.

The Sunday morning the Prince at

the service in St. George's Cathedral, as preacher being the Bishop of Ontario. After the service,

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