Grain, Cattle and Cheese

Prices of These Products in the Leading Markets are Here Recorded

BREADSTUFFS.

Toronto, July 23. Flour—Winter wheat 90 per cent. patents, $4.15 to $4.20, at seaboard; and at $4.35 for home consumption. Manitoba flour—First patents $5.70, second patents $5.20, and strong bakers' $5.00, Toronto. Manitoba Wheat—Northern $1.12. Bay ports. No. 1 at $1.10 and No. 2 at $1.08. Bay ports. Rye—Nominal, $1.00 for No. 2 sale, 62 to 63c, Bay ports. Wheat—No. 2 white, red and mixed, $1.04 to [illegible]. Peas—Nominal. Oats—Car lots, No. 2 Ontario, 46 to 47c; No. 3 Ontario, 45 to 46c, Toronto. No. 1 extra W. C. oats, 47c, Bay ports, and No. 1 at 46c, Bay ports. Barley—Nominal. Corn—No. 2 American yellow, 76c, on track, Bay ports, and at 81c, Toronto. Rye—Nominal. Buckwheat—Nominal. Bran—Manitoba bran, $22, in bags, Toronto freight. Shorts, $24.

COUNTRY PRODUCE.

Butter—Dairy, choice 21 to 22c, bakers' inferior 20 to 21c, creamery 27 to 28c for prints and 26c for solids. Eggs—23 to 24c a dozen. Cheese—Twins, 13½c for large and 14c for twins. Beans—Handpicked $3 per bushel, primes $2.85 to [illegible]. Honey—Extracted, in tins, 11½ to 12c per lb. Poultry—Wholesale prices: Chickens, dressed, 15 to 17c per lb.; fowl, 12 to 13c; turkeys, 18 to 20c; live chickens, 13c; ducks, 14c; geese, 10c. Potatoes—Ontarios, in bags, $1.25 and $1.50 per bag.

HOG PRODUCTS.

Barrel pork, [illegible] to 14.50; Ar. lb. rolls, [illegible] to 25; Ar. lb. cakes, [illegible] to 25; Ar. lb. Hams, medium, [illegible] to 25; Ar. lb. Hams, heavy, [illegible] to 22; Ar. lb. breakfast bacon, 12 to 25; Ar. lb. backs, [illegible] to 25; Ar. lb. Lard, [illegible] to 16c; tubs, [illegible] to 16½c; pails, [illegible] to 17c.

MONTREAL MARKETS.

Western [illegible] No. 1 Northern, [illegible] No. 2 Northern, [illegible] No. 3 Northern, [illegible] Feed wheat, [illegible] Oats, Canadian western, No. 2, [illegible] No. 3, [illegible] Extra No. 1 feed, [illegible] No. 1 feed, [illegible] No. 2 feed, [illegible] Barley, [illegible] Buckwheat, [illegible] Rye, [illegible] Canada first patents, [illegible] Second patents, [illegible] Strong bakers', [illegible] Winter patents, [illegible] Straight rollers, [illegible] Bags, [illegible]

MONTREAL MURDER.

Young Italian Shot to Death in Pelissier Street.

[illegible]

GERMAN TRADE INCREASE.

The Exports for Year Show an Increase of $79,670,000.

A despatch from Berlin says: Official reports of Germany's foreign trade for the six months ending June 30 show that the imports amounted to the value of 5,093,600,000 marks ($1,273,400,000). This is an increase over the preceding six months of 410,600,000 marks ($102,650,000). The exports reached a total value of 3,292,300,000 marks ($1,053,075,000), an increase of 315,600,000 marks ($79,670,000).

MORE SHIPS AND MEN.

Britain's Decision in Reply to German Naval Policy.

[illegible]

CROPS BELOW AVERAGE.

Opinion of Judge in Field Crop Contest.

A despatch from Hagersman says: Adam Hood, who this year as last has been chosen by the Department of Agriculture as one of the judges for Ontario in the field crop competition, has returned from Guelph, where he was under instruction at the O. A. College. He states that from 70 or 80 delegates all over the province indicate that the crops are below the average. At most every point Hay is reported as being excellent all over, but some of the grain crops are very poor. Mr. Hood is one of the largest oat growers in Canada, and James Boyd, Cedar Grove, is another York County man chosen.

SIR DONALD'S PREDICTION.

Believes the West Will Have 250,000,000 Bushels This Year.

A despatch from Winnipeg says: Sir Donald Mann, in Winnipeg on Wednesday, denied that the New York, Montreal, Toronto syndicate would buy the Winnipeg street railway. "As far as I know there are no negotiations now for the purchase of the street railway stock. At the present time it is worth more in market than prospective purchasers are offering. In regard to the main line, as things are going now, grading will be completed from New Westminster inland for a distance of 350 miles. The intervening gap will also be covered with contractors by the end of the year. I have never seen the crops looking better, and unless some unforeseen accident occurs I believe the crop will run as high as a quarter of a billion bushels," said Sir Donald.

STORM SWEEPS NELSON.

Torrents of Water Pore Down the Streets.

A despatch from Nelson, B.C., says: Three persons are said to have been drowned, the city weigh scales building was leveled to the ground, boardings were picked up bodily and carried scores of feet, street cars and houses were struck by lightning, and gardens and glass houses were damaged by a terrific rain and hail storm, punctuated by frequent flashes of lightning, which swept over Nelson on Sunday night and a similar but less severe storm the day previous. Scores of people were on the lake in launches, row-boats and canoes when the heavy clouds burst, and several were driven on the rocks. Numerous empty row-boats were seen from passenger steamers, but no names of missing persons have been reported.

FLEE FROM MEXICAN CITY.

Earthquakes Scare Inhabitants and Many Have to Walk.

A despatch from Guadalajara, Mexico, says: Earthquakes continue here at intervals, making any attempt to repair damaged buildings impossible. The inhabitants are leaving on every train. One which left to-day carried fifteen coaches with every seat taken. Hundreds of the poorer people are departing on foot or horseback, and if the disturbances continue the city will soon be depopulated.

76 NEW POSTOFFICES.

June's Record—Most of Them in Rapidly Filling West.

A despatch from Ottawa says: Seventy-six new postoffices were opened in Canada during the month of June. The great majority of them were in the western provinces, thus indicating the rapid settlement of new districts by the record influx of immigration this year.

Save Money and Increase its Earning Power

WE have issued a Booklet describing the

"PERIODICAL PAYMENT PLAN"

for the purchase of stocks and bonds.

This Booklet shows how you can create capital through a small monthly savings. It also shows how these savings are protected and how they are available for use at any time if required.

Write to Investment Department.

THE METROPOLITAN SECURITIES AGENCY, LIMITED

160 St. James St., MONTREAL. 111 Mountain Hill, QUEBEC

WHEAT SOWN AREA IS LESS.

Oats and Barley Ahead of Last Year—Crop and Stock Bulletin.

A despatch from Ottawa says: A bulletin on the crops and live stock of Canada was issued by the Census and Statistics Office on Wednesday. According to the revised figures obtained at the end of June, the total area under wheat this year is 10,047,300 acres, compared with 10,357,159 acres as returned by the census of 1911. The area sown to fall wheat in 1911 was 1,097,900 acres, but winter killing has reduced this area to 781,600 acres. The area sown to oats is estimated at 9,494,600 acres, as compared with 9,233,530 acres in 1911, and to barley 1,449,220 acres as against 1,403,969 acres in 1911. In the three northwest provinces spring wheat covers 9,029,000 acres as against 8,946,965 acres in 1911, the increase being in Saskatchewan and Alberta. Including fall wheat the total wheat acreage in the three Provinces is 9,246,100, as compared with 9,301,393 acres in 1911, the decrease being accounted for by the large area of fall wheat winter-killed in Alberta. Oats in the three provinces occupy 5,025,600 acres, and barley 526,100 acres, as compared with last year's census figures of 4,563,203 acres for oats and 761,738 for barley.

Whilst not equal to the exceptionally high figures recorded this time last year, the condition of spring sown crops is generally good. The highest figures for spring cereals are recorded in Prince Edward Island and British Columbia, the per cent. condition ranging from 97 to 99 in the former and from 90 to 95 in the latter Province, the average for the Dominion being from 80 to 89. Fall wheat remains low, being only 70 for Canada, 73 for Ontario and 71.6 for Alberta. Last year the condition was also low, viz., 75 for Canada, the average of the four years, 1909-1911, was 81.6. Spring wheat is 89.73 per cent., compared with 94.78 last year and 88.25 the four years' average; oats 86.43, against 94.46 in 1911 and 90.49 average; barley 88.55, against 93 in 1911, and 89.28 average. Rye is 87.61, peas are 80.06 and mixed grains 84.98. Hay and clover show a condition per cent. of 85.59, against 84.97 in 1911; alfalfa 90.59, against 82.31, and wheat, oats and barley range from 80 to 85 per cent., figures which are exceptional records by from about 10 to 15 per cent.

The estimated numbers of live stock show further decreases except as regards horses and dairy cattle, the former being 70,400 and the latter 14,500 more than last year's estimates. The census figures of 1911 are not yet available. The condition of all live stock in Canada is uniformly excellent, the number of points being 97 horses, 95 cattle, 97 sheep and 96 swine.

NEW GOVERNMENT ELEVATOR

Plans for Port Arthur Structure Practically Completed.

A despatch from Ottawa says: The Government plans for the big elevator at Port Arthur are to be in by August 1. The full capacity of the elevator is 3,250,000 bushels and its operating rate will be 30,000 and 50,000 bushels per hour. The drier will have a capacity of 48,000 bushels daily. The cost is estimated at one million dollars and the elevator will be ready to help move next year's crop. The enlarging of the Port Colborne elevator will cost $200,000. Additional bins will accommodate 1,700,000 bushels more than at present.

BIG FIRE IN VANCOUVER.

The Tudhope and "A.B.C." Companies Burned Out.

A despatch from Vancouver, B.C., says: Causing approximately from one and a half million to two million dollars' loss, a fire on Saturday morning wiped out practically all of the buildings on the west side of Main Street, one block south of Prior. The fire originated behind Champion and White's warehouse, which was burned, as well as the Tudhope Motor and A.B.C. Motor Company's buildings with most of their contents, including 19 cars and trucks. The latter estimate their loss at a quarter of a million dollars on their stock and garage. The Gibbs tool works, the Angelus, a furnished rooming house, and six street cars were burned before they could be taken from the barns after the power went off, and ten A.B.C. motor cars went up in flames.

MAMMOTH PAPER MILL.

May Have to Run Overtime on Present Orders.

A despatch from Sault Ste. Marie, Ont., says: Fulfilling the agreement made with the city following a vote of the electors February 24, the mammoth mill of the Lake Superior Pulp & Paper Company was placed in operation on Thursday afternoon, and the 154-inch paper machine is now working on what is practically a test run. Providing the output of the mill is satisfactory on the initial run, paper will be placed on the market immediately, or rather will be shipped to consumers who already have orders booked. The expectation is to turn out some 200 tons of paper per day, and orders now in hand would make it appear that the machines will have to work overtime for some months at least.

A Hamilton woman, Mrs. Alfred Ward, has been missing from her home since July 2.

Chief of Police Carpenter says Montreal is the centre of the opium traffic in Canada.

The Privy Council decided in favor of the Province the case against the Canadian Niagara Power Company.

TORONTO CORRESPONDENCE

INTERESTING BITS OF GOSSIP FROM THE QUEEN CITY.

In the Happy Summer Time—Where Torontonians Spend Their Holidays—Visitors From the States.

In midsummer holiday time Toronto people scatter to the ends of the earth. There is no one place or locality or district that can be described as Toronto's summer resort. So many places are available that the population seeking rest and recreation gets diffused in a way that is unusual, even for the largest cities.

For the most part, they stay in Canada, though an increasing number have the time and money to take an ocean voyage and European tour, and a number of others seek the mountains of New England or the seashore of Maine, Connecticut or New Jersey. But the popular resorts for those who wish to stay within striking distance of the city are Lake Simcoe, which is becoming surrounded by settlements of Toronto summer visitors, Georgian Bay, the Muskoka Lakes, the Lake of Bays district, the Kawartha Lakes and the other localities of central Ontario, which are honeycombed with lakes and streams.

THE REAL SUBURBANITES.

A population of several thousand find summer houses along the north shore of Lake Ontario, so close that the men folks can get to the city for business by train every day. These settlements extend all most as far as Hamilton on the west and a similar distance to the east. Some of these enthusiasts have built residences suitable for all the year habitation, but the winter "suburbanites" have not multiplied fast as yet. Still others cross the lake to the Niagara and Grimsby districts, and smaller groups scatter all over the Province. Scarcely a town but has its quota of Toronto holidayers.

But they nearly all get back in time for the Exhibition, and Toronto is happy if they only bring all their summer friends with them.

COTTAGES COST $500 FOR SUMMER.

Toronto Island, deserted to the east winds and mountains of ice in winter, is itself the center of a dense summer population. It is only a sandbar, which, while providing a delightful beach gives little encouragement to vegetation. But it remains tremendously popular, as evidenced by the fact that comparatively small, rough-finished frame cottages command rentals of $500 and more for the summer months.

CITY FULL OF VISITORS.

But Toronto shows no signs of quietness, even in the dog days, for it is itself a summer resort. Traffic on all the downtown streets is as dense in July as it is in April. It is only when one visits the better residential streets and sees long rows of houses with the blinds drawn and no sign of life anywhere visible that one realizes that the holidays are in full swing.

Every day American visitors throng the retail districts. Many of them come by boat from Niagara. American railways from all over the States run excursions to Niagara Falls and from that point thousands daily make a one-day trip across Lake Ontario to Toronto. The crowd at the foot of Yonge street after the arrival of a boat often seems to be composed entirely of visitors from Kentucky, Tennessee or other southern states. They are easily distinguished from the leather-cheeked Canadians by their yellow complexions, and the little peculiarities of their clothes, and when they speak, by their delightful southern drawl.

GETTING A BIRD'S-EYE VIEW.

If their visit is but for the day the favorite thing to do is to take a sight-seeing motor bus, and have a "joy ride" around the city. The guides give them a lot of so-called information about men and places, most of which will scarcely bear examination. But they go away happy because they at least think they have learned a lot about Toronto and Canada, and there is no people under the sun more desirous of superficial knowledge than the Americans.

But many of them stay more than a day, and perhaps make further excursions into Canada. The traffic is increasing year after year, which indicates that those who come must carry back favorable impressions.

DANGER OF FLAG INCIDENTS.

One thing that continually threatens to mar the visits of our American cousins is the ever-present danger of a flag incident cropping up. Perhaps it is an over-zealous Yankee patriot, or it may be a materialistic merchant seeking customers, who invites trouble by an improper use of "Old Glory." The trouble is that we on this continent have not yet learned the etiquette of flag flying. The universal rule is that if it is desired to display the flag of a foreign country, the flag of the soil on which it stands must ton it on the mast. If this rule were universally followed there would be no reason for anyone to feel insulted, and no reason for any complaints.

"HERB" LENNOX'S PICNIC.

"Herb." Lennox's picnic in North York has become an annual midsummer institution. It is announced that, now that Tammany Hall of New York has gone out of the picnic business, "Herb's" is the greatest political picnic in America. No disrespect is intended by the use of the nickname "Herb." That's what he likes to be called, and the name under which he advertises the picnic. It helps to make votes, and besides he really likes it.

North York is one of those constituencies which shows more loyalty to men than to parties. This is illustrated by the fact that it is nearly the same riding that now gives Lennox a thousand of a majority that used to give Sir William Mulock a four-figured majority nearly every election. "Bill" had his own ways of keeping in touch with his constituents, the picnic is "Herb's" way—one of them. It also gives him an opportunity to show a lot of his city friends the beauties of Lake Simcoe. The farmers and their families come in thousands. There is dancing and sports and a good time generally with a suitable seasoning of speeches for the more serious-minded. Speeches which, it does not need to be added, contain only good Conservative doctrine.

A HYDRO-ELECTRIC LOSS.

There is general regret at the retirement of P. W. Sothman from the chief engineership of the Hydro-Electric Commission to go into private practice. In his profession Sothman is regarded akin to a genius. By birth he is Danish and talks English only with a decided, but very attractive, accent.

His hobby is airships. He has designed more than one, and has constructed models. Many times have his reporter friends pleaded with him to let them print an airship story about him, but he always refused. He was too busy working for the Government, he said.

Sothman used to be very short-sighted. Then when on a big engineering job in Liberia he met with an accident which sent many thousand volts of electricity through his body. He was knocked senseless and badly scarred by the burns, but his short-sightedness vanished.

He applied to the Hydro-Electric Commission through an advertisement in a New York engineering paper. And it was a lucky day when he came to Canada. He proposes to stay here.

WILL GO TO CANADA.

Retiring Naval Officers Think it is the Best Vantage Ground.

A despatch from London says: A naval expert who knows the sentiments of the officers of the fleet states that many declare they will go to Canada when retiring on the reserve list, for a twofold reason, sure material prosperity and the best vantage ground from which to observe the expansion of the Empire in orer-seas territory.

SIGHTED TITANIC VICTIM.

Body of a Man, Unrecognizable, Lashed to a Spar.

A despatch from Philadelphia says: The body of a man lashed to a spar, with the fingers grasping the ropes, was sighted floating in the ocean, about seventeen miles from the scene of the Titanic disaster, by the British steamship Hudson, which just arrived here. The body was unrecognizable. Much [illegible] in the victim.

TRYING TO CLOSE THE GAP.

Work on Transcontinental Being Rushed in North Ontario.

A despatch from Ottawa says: Major R. W. Leonard, the chairman of the Transcontinental Railway Commission, has just returned to Ottawa, and lost no time in issuing an absolute denial to newspaper assertions that he has increased the grades of the railway. There has been no change in the grades, he declared, that will effect the hauling capacity of a locomotive either eastbound or westbound to the extent of a single pound. Neither has he any intention of making any such change.

Major Leonard has just completed a long trip, in which he went as far west as the Yellowhead Pass in company with Hon. Frank Cochrane, Minister of Railways, and in particular went over the line east of Winnipeg for the purpose of doing everything possible to hurry on the work, and expedite the completion of the road. The track is laid from Winnipeg to a point near Lake Nipigon. There then occurs a gap which by this time is reduced to about a hundred miles. Another gap of about the same length occurs in Quebec, some distance east of Cochrane, and there is a short gap in Quebec on the south side of the St. Lawrence, a short distance east of Levis.

While Major Leonard will not commit himself to a definite statement, he has some hope of closing the Lake Nipigon gap this Autumn, so that the line may be available for hauling this season's wheat east to Cochrane and down by the Timiskaming and Northern Ontario to Montreal. Every effort is being made. The issue is largely a matter of conditions. If they prove favorable, it may be accomplished. Next year the line should be in operation as a grain-carrying route.

TO THE MANOR BORN.

Lord Charles Beresford and the Duke of Argyll were travelling together on the Great Western Railway, in England. The only other occupant of their compartment was a prosperous drummer, whose success had been due to natural talent for business rather than to sound education. The noblemen found their companion entertaining, so they listened to his talk until a small station in Gloucestershire was reached. Here Lord Charles Beresford alighted, and was met by a servant of the people with whom

Lord Charles Beresford.

he was going to stay. The drummer leaned out of the window, open-mouthed and wide-eyed. He saw his lordship bowed into a splendid carriage and driven off down a country lane. Drawing his head within the carriage again he turned to the duke and said:

"Oos 'im?"

"He is Lord Charles Beresford," the duke replied.

"Well, now!" said the drummer. "Fancy the likes of 'im 'obnobbin' with two cads like you and me!"

PRICES STILL ADVANCE.

Labor Department's Report Shows Increasing Cost of Living.

A despatch from Ottawa says: The steady advance in prices continued during June, the Labor Department's index number having advanced from 135.9 in May, previously the highest recorded, to 136.9 in June, as compared with 126.1 in June of last year. The numbers, it will be understood, are percentages in each case of the average price level prevailing during the ten years 1890-1899, the period selected by the Department as the standard of comparison throughout its investigation into wholesale prices of some two hundred and fifty commodities of representative character. The estimate of the department for the month of June, therefore, shows prices to have been nearly 37 per cent. higher in that month than was the average for the decade 1890-1899. The chief increases during June were in animals and meats, fodders, fruits and vegetables, hides and leathers, there having been slight decreases in dairy products, prepared fish, sugars, coal and coke.

KING SAVES A GENERAL.

Spanish Sovereign's Promptitude Averts a Fatality.

A despatch from Pamplona, Spain, says: King Alfonso on Wednesday afternoon prevented what might have ben a fatal accident. As he was leaving the Cathedral after a ceremony a General's horse bolted, throwing the rider, and dragging him along the ground. While the spectators hesitated as to what to do, the King with great presence of mind sprang from his carriage, caught the horse and extricated the fallen General. He was roundly cheered by the populace.

Gasoline has attained its record price—19 cents a gallon.

Items of News by Wire

Notes of Interest as to What is Going on All Over the World

CANADA.

Ottawa is experiencing an epidemic of typhoid, sixty cases being reported within a few days.

Galt has an epidemic of burglary. Half a dozen stores have been entered lately.

Connie Wooley, aged 11, came from Liverpool to Toronto alone, with her four-year-old brother.

A young man namel Elley broke his neck while driving at Port Stanley.

People of Toronto and neighborhood bought 250 carloads of potatoes from one county in Virginia in six weeks.

Telegraphic communication with Prince Edward Island has been interrupted by breaking of a cable since the 11th of July.

An officer was dismissed by the Minister of Militia for being drunk while in charge of troops returning from Niagara Camp to Toronto.

Beatty & Sons, Limited, of Welland, a dredge and shipbuilding concern, has been sold to a Cleveland firm.

J. Craig, a Hamilton postman, was presented with an oak rocker by the police for his bravery in assisting a constable.

A. J. Vanvelt, of East Grand Forks, Minn., handed his wife his will in Victoria, B.C., and then shot and killed himself.

C. D. Sheldon's estate will pay from one to one and one-half cents on the dollar to creditors of the "financier."

Thomas Wilson was burned to death at the old Quebec bridge, being pinned under an overturned boiler.

William A. Grasby of London dropped dead at the Pere Marquette Station as he was going to take a train.

A train-load of pilgrims from Ste. Anne de Beaupre narrowly escaped death in a collision near Rigaud, Que., on Friday.

The Western grain growers have decided to take over the Manitoba Government elevator system, comprising 104 elevators.

Six persons met tragic deaths in Toronto and vicinity. Mr. John T. Sheridan, former prominent business man, committed [illegible] Collins, aged eleven, was drowned [illegible] alive.

GREAT BRITAIN.

Premier Borden and [illegible] leagues attended the Bisley party at Windsor Castle.

Corporal G. McKinley won the Association Medal and $500 in money.

The Kolapore Cup, the mother country trophy, was won several times by Private Pickett, a Leicester, England, [illegible] in 19 minutes.

It was computed that [illegible] workers in Britain [illegible] under the insurance act.

Further attacks [illegible] quitil were made in London Saturday.

Private A. G. Eaton, Volunteer [illegible] Prize at Bisley.

Eight suffragettes [illegible] in Dublin for attempting to see the Prime Minister [illegible] charges.

UNITED STATES.

Mayor Arnold [illegible] mates the damage [illegible] flood there at four [illegible]

GENERAL.

Abdul Hamid [illegible] Turkey, is dying.

Another case of [illegible] has been found at Ha[illegible]

Four battalions of T[illegible] were forced to surrender.

The menace of a na[illegible] beginning to take shape in Belgium.

Sir Percy Girouard, [illegible] the East Africa Protectorate.

Public opinion is the key against the Combines and Progress.

The French dirigible Zodiac, was sixteen hours on reconnaissance flight.

Hubert Latham, the French aviator, was rescued by a wounded buffalo in Africa.

FIFTEEN BULL'S-EYES.

Latest Ross Ammunition Is Giving Good Results.

A despatch from Ottawa says: Good results are being attained at the Rockcliffe school of musketry with a new type of ammunition which has just been brought out by the Ross Rifle Company. The bullet is of steel instead of nickel, and has the elongated shape which lately has been giving remarkable results. The steel bullet does not foul the barrel to the same extent as the older ammunition. In point of accuracy it is commending itself greatly to the crack shots who have been trying it. Staff-Sergeant Russell, the well-known rifleman, recently made fifteen bull's-eyes in succession with it, placing his shots extraordinarily close together, and other great scores have been made.

GET ACQUAINTED WITH YOUR NEIGHBORS.

If you are genteel in appearance and courteous in your manner, you will be welcomed in every home in your locality when you are showing samples of our superior toilet goods, household necessities, and reliable remedies. The satisfaction which our goods give, places the users under an obligation to you; which means for you the same respect, esteem, and intimate friendship given the priest, physician, or pastor, and you will make more money from your spare time than you dream of, besides a host of friends. This is your opportunity for a pleasant, profitable and permanent business. Address, The Home Supply Co., Dept 20, Merrill Building, Toronto, Ont.

GOLD VEIN UNDER DOCKS.

Workman Said to Have Made Discovery in Cape Town.

A despatch from Cape Town says: It is reported that gold-bearing quartz has been discovered in excavations under the docks, here, in a reef 30 feet high. The man who discovered the vein is named Tearnan. He was employed as a workman on the dock eighteen years ago. Since then he has been employed in the mines in the north and suspected the presence of gold in the soil here. He watched the excavations on Wednesday and collected some specimens, which he submitted to experts. These men, who did not know their origin, said they were gold specimens from the Transvaal.

5%

First Mortgage Sinking Fund Bonds

Ritz-Carlton Hotel Company of Montreal, Limited

Price 95 and Interest.

Special circular on request

CANADA SECURITIES CORPORATION LTD.

Montreal, Toronto, London, Eng.

MAKING SAFE INVESTMENTS

SELDOM AND ACCURATE USE OF THE TERM "INVESTMENT"

Cause of Examples as to Incorrect to Call Even the Native Common Shares When Using the Term Meaning.

The articles contributed to [illegible] the sole purpose of [illegible] investors, and, if [illegible] them from being [illegible] secure it will be [illegible] information may be [illegible] ter of these articles and [illegible] this paper have no [illegible] connection with this matter [illegible] of the reader.

By "investor" [illegible] Some of the writers [illegible] these columns are [illegible] getting money [illegible] time it, this definition [illegible] something which [illegible] are the share of a [illegible] which involves the [illegible] and the repayment [illegible] at some time in the [illegible] certain definite conditions [illegible] bonds. An investment is also any securities which [illegible] money loaned are not. [illegible] definition, an investment [illegible] some securities about [illegible] investments of every [illegible] kind, but strictly speaking [illegible] investments.

It is a good deal to [illegible] preferred, for undoubted [illegible] option comes very close [illegible] Unfortunately some [illegible] not be considered investments [illegible] shares cannot be a [illegible] specialists. However [illegible] accurate definition, and [illegible] the side.

[illegible] such a security as Consumers' Gas stock [illegible] investment as it is [illegible] It has no specific [illegible] on the par value, which [illegible] 8 per cent. on the [illegible] of the shares. Its earnings [illegible] fairly, growing, and [illegible] company's dividends [illegible] very few fluctuations in [illegible] are substantial and [illegible] quibble it is a pure [illegible] investment.

[illegible] however, the [illegible] the City of Toronto [illegible] den expansion in the [illegible] of mains and in its place [illegible] gas company would find [illegible] issue securities merely [illegible] ordinary stock to [illegible] conceivably the Consumers' [illegible] during some such [illegible] as occurred in 1892, [illegible] it necessary to sell [illegible] this money. These bonds [illegible] come ahead of the common [illegible] that stock would, by the [illegible] become less satisfactory as [illegible] Indeed, it might happen [illegible] are limited to a certain [illegible] 10 per cent. on the [illegible] that in order to pay the [illegible] it would be necessary [illegible] the junior security. [illegible] suppose, under stress of [illegible] some other unfavorable [illegible] Company's earnings [illegible] per cent. back [illegible] cut the dividend [illegible] within the earnings. By [illegible] ir position could [illegible] In a period of [illegible] could raise [illegible] to bank enough [illegible] of such a temporary [illegible] the law, and the [illegible] of good business [illegible] vent the directors taking similar [illegible] with the dividend in [illegible]

[illegible] by a stock should not [illegible] investment. Many people [illegible] in this attitude, but when [illegible] down to facts nothing [illegible] will come ahead of [illegible] and therefore of bond [illegible] mortgage, but [illegible] unless it is a very conservative [illegible] a couple of bond [illegible] issues of preferred [illegible] common stock and [illegible] if there is another [illegible] common shareholders have [illegible] interest to get the [illegible] only a par one in the [illegible]

The Canadian Consolidated [illegible] Company will erect a [illegible] dollar auto tire plant in Berlin.

The Markdale STANDARD

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Synopsis of Canadian West Land Regulations

Any person who is the sole head of a family, or any male over 18 years old, may homestead a quarter section of available Dominion land in Manitoba, Saskatchewan or Alberta. The applicant must appear in person at the Dominion Lands Agency or Sub-Agency for the district. Entry by proxy may be made at any Agency, on certain conditions, by father, mother, son, daughter, brother or sister of intending homesteader.

Duties.—Six months' residence upon and cultivation of the land in each of three years. A homesteader may live within nine miles of his homestead on a farm of at least 80 acres solely owned and occupied by him or by his father, mother, son, daughter, brother or sister.

In certain districts a homesteader in good standing may pre-empt a quarter section alongside his homestead. Price $3.00 per acre. Duties.—Must reside upon the homestead for three years after date of homestead entry (including the time required to earn homestead patent) and cultivate fifty acres extra.

A homesteader who has exhausted his homestead right and cannot obtain a pre-emption may enter for a purchased homestead in certain districts. Price $3.00 per acre. Duties.—Must reside six months in each of three years, cultivate fifty acres and erect a house worth $300.00.

W. W. CORY, Deputy of the Minister of the Interior.

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