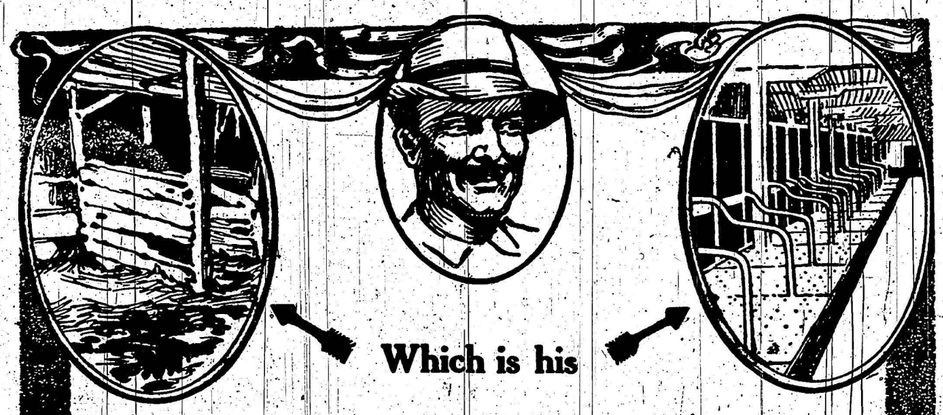

Which is his

THERE'S no mistaking the expression of a man whose farm is well "improved." He *looks* as prosperous as he *feels*.

It isn't the size of a place that counts most, nor its actual dollars-and-cents value. It's rather that "well-kept," thrifty appearance; the appearance that makes you think of fat stock, and well-filled barns, and comfortable, contented living.

Neat, permanent improvements go further in giving a farm this appearance than any other feature.

Concrete Is The Ideal Material

for such improvements. It is neat, harmonizing with its surroundings in the country. Everlasting, it cannot be injured by fire, frost, wind or lightning. Age—instead of causing it to decay—actually makes it stronger.

Concrete never needs repair—first cost is last cost. New improvements can be added year after year with less expense than would be required to keep wooden structures in repair.

Concrete walks, feeding floors, dairy-barns, ice-houses, root-cellars, well-curbing, fence posts, silos—which of these does your farm need most? Whatever you want to build, it's best to build it of concrete.

Do you want to know more about this subject of permanent farm improvements? Then write for your copy of

"What The Farmer Can Do With Concrete."

It's a book of 160 pages, telling how other farmers have used the "handy material" to good advantage. Published to sell at 50c. a copy, it is now being offered free to all farmers who write for it. Address

Canada Cement Co., Ltd., National Bank Building, Montreal.

SEND ME YOUR BOOK.

THE MERCHANTS' BANK OF CANADA

PROCEEDINGS AT THE FORTY-EIGHTH ANNUAL MEETING OF SHAREHOLDERS.

The forty-eighth annual meeting of the Shareholders of the Merchants' Bank of Canada, was held on Wednesday December 20th, 1911, at the head offices of the Bank. Among those present were the following Shareholders—Sir. H. Montagu Allan and Messrs. Jonathan Hodgson, Thomas Long, Charles M. Hays, Alex. Barnet, K. W. Blackwell, Andrew A. Allan, C. C. Ballantyne, E. F. Hebden, E. Fiske, John Patterson, William Agnew, D. Kinghorn, A. Piddington, M. S. Foley, A. D. Fraser, C. J. Fleet, C. R. Black, H. B. Loucks, H. B. Yates, T. E. Merrett, A. Dingwall, W. Stanway, James Alexander, A. Haig Sims and J. M. Kilbourn.

The President of the Bank, Sir Montagu Allan, was asked to take the chair, and appointed Mr. J. M. Kilbourn, the Secretary of the Bank as Secretary. The Notice calling the meeting was read.

The minutes of the last annual meeting were presented and taken as read.

DIRECTORS' REPORT.

The President then read the Directors' report as follows:—

It is with much pleasure the Board once more meet the shareholders in annual meeting assembled. We have another favourable year to report. Our profits, after making full provision for all doubtful debts due to us, amount to the sum of $1,179,581.03. Notwithstanding the increase of the dividend to 10% making the second increase in two years, we have again written $100,000 off the Bank Premises Account, added $50,000 to the Officers' Pension Fund and placed $500,000 to our Reserve Fund, which now represents the important sum of 90% of the paid up capital, and carried forward $58,878.18 to next year's Profit and Loss Account. We trust our shareholders will find this showing satisfactory.

All the branches of the Bank have been inspected during the year.

We have opened the following offices during the past twelve months: Vancouver, B.C. (Cor. Granville and Hastings Streets); Coronation, Calgary (2nd Street East); Chauvin, Pincher Station and Edgerton, Alta.; Frobisher, Regina and Moose Jaw, Sask.; Hartney, Winnipeg, Man., (Bannerman Avenue); and Wallaceburg, Ont. We have to report no offices closed during that period.

We have lost two Directors during the year—namely, Mr. Hugh A. Allan, who retired by reason of his now residing in Great Britain, and Mr. Charles F. Smith, who died in October last. Mr. Smith was a very regular attendant at meetings of the Board, where he aided deliberations by his wise counsels and sound judgment, and his demise is much regretted. The two vacancies on the Board were filled by the appointment of Mr. Andrew A. Allan and Mr. C. C. Ballantyne.

The Directors have much pleasure in testifying to the good work performed by the staff during the past twelve months.

All of which is respectfully submitted.

H. MONTAGU ALLAN, President.

Statement of the Result of the Business of the Bank for the year ending 30th November, 1911.

The Net Profits of the year, after payment of charges, rebate on discounts, interest on deposits, and making full provision for bad and doubtful debts, have amounted to		$1,179,581.03	
The balance brought forward from 30th November, 1910, was		99,297.15	
Making a total of		$1,278,878.18	
This has been disposed of as follows:			
Dividend No. 94, at the rate of 9 per cent. per annum.		$135,000.00	
Dividend No. 95, at the rate of 9 per cent. per annum.		135,000.00	
Dividend No. 96, at the rate of 10 per cent. per annum.		150,000.00	
Dividend No. 97, at the rate of 10 per cent. per annum.		150,000.00	$570,000.00
Transferred to Reserve Fund			500,000.00
Written off Bank Premises Account			100,000.00
Contribution to Officers' Pension Fund			50,000.00
Balance carried forward			58,878.18
			$1,278,878.18

Statement of Liabilities and Assets at 30th November, 1911.

LIABILITIES.

1. To the Public.		
Notes in Circulation		$6,351,230.00
Deposits at Call	$25,897,925.26	
Deposits subject to notice (accrued interest to date included)	36,239,678.72	
Deposits by other Banks in Canada	1,356,976.84	
	63,494,580.82	
Balances due to Agents in Great Britain		310,980.05
Balances due to Agents in the United States and elsewhere		161,112.94
Dividend No. 97		150,000.00
Dividends unclaimed		2,179.50
2. To the Stockholders.		
Capital paid up	$6,000,000.00	
Reserve Fund	5,400,000.00	
Balance of Profits carried forward	58,878.18	
	11,458,878.18	
	$81,928,961.49	

ASSETS.

Gold and Silver Coin on hand		$2,149,007.08
Dominion Notes on hand		5,659,100.00
Notes and Cheques of other Banks		4,662,788.08
Balances due by other Banks in Canada		2,635.33
Balances due by Banks and Agents in the United States		358,514.23
Call and Short Loans on Bonds and Stocks in Canada	$3,854,845.31	
Call and Short Loans on Bonds and Stocks elsewhere than in Canada	9,091,612.77	12,946,458.08
Government, Municipal, Railway and other Bonds and Debentures		6,074,969.01
		$31,853,471.81
Current Loans and Discounts (less Rebate of Interest reserved)		47,421,049.23
Loans to other Banks, secured		160,584.74
Loans and Discounts overdue (loss fully provided for)		112,216.42
Deposit with Dominion Government for Security of Note Circulation		272,000.00
Mortgages and other Securities, the Property of the Bank		109,295.23
Real Estate		38,617.65
Bank Premises and Furniture		1,917,359.07
Other Assets		44,467.34
		$81,928,961.49

E. F. HEBDEN, General Manager.

In moving the adoption of the Report, the President referred to the intention of the Directors to issue $1,000,000 new stock.

The General Manager spoke briefly regarding the business and prospects of the Bank, particularly in the Western Provinces, and paid a tribute to the devotion of the staff.

The following Directors were elected—Sir H. Montagu Allan, Mr. Jonathan Hodgson, Mr. Thomas Long, Mr. C. M. Hays, Mr. Alex Barnet, Mr. F. Orr Lewis, Mr. K. W. Blackwell, Mr. Andrew A. Allan, Mr. C. C. Ballantyne.

Resolutions were passed expressing appreciation of the services of the Board of Directors, the General Manager and the staff, which were acknowledged by the President and the General Manager. The meeting then adjourned.

At a subsequent meeting of the Board of Directors, Sir. H. Montagu Allan was re-elected President and Mr. Jonathan Hodgson, Vice-President.

This is the season of the year when mothers feel very much concerned over the frequent colds contracted by their children, and have abundant reason for it as every cold weakens the lungs, lowers the vitality and paves the way for the more serious diseases that so often follow. Chamberlain's Cough Remedy is famous for its cures, and is pleasant and safe to take. For sale by R. L. Stephen.

A Halifax firm has imported $12,000 worth of Australian butter in two weeks.

AMATEUR SMUGGLERS.

The Large Part Anonymous Letters Play In Their Undoing.

About 25 per cent of the amateurs caught smuggling are betrayed by anonymous letters written to the customs officers of the port of New York. This statement is made by the surveyor of the port of New York, who says:

"Much of our information concerning the amateur smugglers comes from anonymous letters. Discharged servants, envious dressmakers and jewelers, even friends, give the information which brings results. We get information from persons who have heard others boasting of how easy it is to defraud the government. These are chiefly trades people who hear their customers declaring how much cheaper they may buy their goods abroad.

"Discharged servants write many anonymous letters. One letter I remember from a lady's maid contained such detailed account of the purchases of jewelry, dresses, trinkets and other articles that we knew were right in making a search.

"Nearly all the attempts at smuggling by amateurs are the results of luxury and extravagance. They want to collect souvenirs and presents and pay no duties. The plea of ignorance is no longer an excuse. The matter of paying duties is talked about every day.

"A woman arrived the other day and declared $500 duties to be sure she had everything right. We found only enough to charge her $350 in duties. She saved $150 by trying to be honest. Nobody who plays fair with the United States will ever have any trouble on the docks of New York."—New York World.

DISTORTED HISTORY.

Napoleon's Downfall as Recorded in a Russian Textbook.

Reasons of church, state or other policy have frequently caused the scholars of one country to tamper with the history of another with which it has been intimately connected. A curious instance of such a distortion of French history was that found in a Russian textbook used in all Russian public schools and edited by a great Russian scholar, Ilovaiski. The following may be cited as an illustration:

"Louis XVI. was a good and peaceful king. After a long and famous reign in which he was most happy in his choice of minister of finance he died quietly in Paris, beloved by all his people. His death was caused by a hemorrhage.

"The successor of Louis XVI. was his son, Louis XVII. During his reign the brave royal army commanded by General Napoleon Bonaparte captured the larger part of the European continent for the French crown. But the faithless Napoleon showed tendencies toward misusing his power and was suspected of harboring dishonest schemes against the legitimate ruler. With the help of his majesty the emperor and autocrat of all the Russias, his plans were frustrated, and he was deprived of all his possessions, honors and rights to a pension. He was then exiled to the island of St. Helena, where he died."—Chicago Record-Herald.

Queer Brand of Poverty.

"Before attempting to impress strangers with slum life it is well to take a preliminary survey of your route," a New York woman said. "Not long ago I entertained an up state friend who wished an insight into the extreme poverty of the city. I started out in the hope of giving her something to think about for the rest of her natural life and succeeded beyond expectations. We had penetrated only a short distance into the poverty stricken district when we saw signs in three windows in one block advertising that a general housemaid was wanted there. My friend refused to go a step farther.

"'If that is the best you can show me in the way of poverty,' she said, 'I might as well go home. I can't afford to keep a servant myself.'"—New York Sun.

First Stocking Frame.

The first stocking frames are said to have been made by William Lee, curate of Culverton, in 1526, and were at first worked by him with the assistance of his sweetheart or wife. Like most other inventors, he failed to receive a suitable reward for his labor and is said to have died at Paris in 1610, starving and broken hearted. The stocking weavers' company, established in 1663, for the next ninety years had almost a monopoly of the business, but Great Britain today makes nearly one-half of the stockings made in the world. Germany is a close second.—National Magazine.

Preparedness.

Begin the morning by saying to thyself, I shall meet the busybody, the ungrateful, arrogant, deceitful, envious and unsocial, but I, who have seen the nature of the good, that it is beautiful, and that of the bad, that it is ugly, can be injured by none of them.—Marcus Aurelius.

Sound to Have It.

"My wife can't decide on a car."

"This model is the last word in touring cars."

"The last word, eh? Then she'll have it."—Seattle Post-Intelligencer.

Getting Used to It.

"How long have you been married?"

"So long now that I can quarrel with my husband without bursting into tears."—Detroit Free Press.

The heavens are as deep as our aspirations are high.—Thoreau.

The Airtight Package Keeps "RED ROSE TEA" "is good tea"

Bride Cost $2.50

BRIDE COST $2.50.

Chas. McGill, of Leamington, who left early in December for the Newfoundland oil fields as driller, sent a descriptive letter to a Leamington friend. Among other things he described a native wedding which took place Christmas Day. The bride was purchased for $2.50, about the price of an ordinary mink skin, but when it came to the preacher there was a different story. He had to travel 40 miles by dog sled to perform the ceremony, and the happy husband was assessed $40, or just a dollar a mile. He describes the country as bleak and rough with hills and stunted growth and an abundance of game.

Fred C. Fowler, formerly a lumber merchant at Collingwood, is dead at Lewistown, Montana.

Judge Martineau of the Superior Court, Montreal, granted J. E. Rolland $215 damages against Laura Tremblay because the latter broke her promise to marry him.

Father, Mother, Sister, Brother, All Should Use Parisian Sage.

Prevents Baldness—Banishes Dandruff—Stops Falling Hair and Itching Scalp

PARISIAN SAGE is a fine hair tonic and dressing that will do much good in every home.

The man who uses PARISIAN SAGE if only occasionally will never grow bald. Baldness is caused by dandruff germs which dig down into the roots of the hair, devour its nourishment, and cause the root to die and the hair to fall and thin out.

PARISIAN SAGE is a scientific hair remedy that not only kills the dandruff germs, but gives the hair root just the same nourishment that nature gives it.

PARISIAN SAGE first kills the germs; then nourishes the weakened hair root and causes a growth of healthy hair.

This same nourishment PARISIAN SAGE) causes the hair to grow vigorous which means that the hair becomes full of life and lustre, and grows radiant and beautiful.

Thousands are waiting time, losing hair and growing bald because they are using superficial tonics. While they may clean the scalp and make it feel refreshed, they do not get to the root of the hair where the real destroyer of hair, the pernicious dandruff germs, lives and multiplies.

Try PARISIAN SAGE for all hair troubles; it means death to the germs; life to the hair. It is pleasant to use and so harmless that it can be used by every member of the family from the oldest to the little tot.

Get a 50 cent bottle today and if you are not satisfied that it is just as good as claimed, your money back without any squibbling. Sold by W. Turner & Co., Markdale, and druggists everywhere. Girl with Auburn hair on every carton and bottle.

VARICOSE VEINS CURED

NO NAMES USED WITHOUT WRITTEN CONSENT.

Confined to His Home for Weeks.

"Heavy work, severe Varicose Veins. With severe and I had to play again unless I tried several money. I consulted rogues. One day I told him my condition. K-nnedy, as he had done. They were simply Mixture. Taxes. I persevered with Kennedy's Mixture, and I was soon able to work. For three months I continued treatment with a complete cure. Before treatment I could only earn $15 a week. Now I am earning $25. I wish all sufferers from Varicose Veins could know of your valuable treatment."—C. LOCUST.

HAS YOUR BLOOD BEEN DISEASED?

BLOOD POISONS are the most prevalent and most serious diseases that affect humanity. They sap the very life blood of the victim and unless entirely eradicated, result in the most serious complications. Beware of Mercury. It may suppress the symptoms, but soon returns with tenfold severity. Kennedy's Mixture METHOD cures all blood diseases.

YOUNG OR MIDDLE AGED MEN—Impudent acts or later indiscretions have broken down your system. You feel the symptoms stealing over you. You know you are not vitally what you used to be or should be. Will you be a MAN?

READER Are you a victim? Have you lost hope? Are you interested in knowing if your blood been diseased? Have you any weakness? Kennedy's Mixture TREATMENT will cure you. What it has done for others it will do for you. Consultation Free. No matter who has treated you, write for an honest opinion Free of Charge. Books Free—"Boyhood, Manhood, Fatherhood" (Illustrated) Free to Men.

NO NAMES USED WITHOUT WRITTEN CONSENT. PRIVATE. No names on boxes or envelopes. Everything Confidential. Question List and Cost of Treatment FREE FOR HOME TREATMENT.

DRS. KENNEDY & KENNEDY

Cor. Michigan Ave. and Griswold St., Detroit, Mich.

NOTICE All letters from Canada must be addressed to our Canadian Correspondence Department in Windsor, Ont. If you desire to see us personally call at our Medical Institute in Detroit as we see and treat no patients in our Windsor offices which are for Correspondence and Laboratory for Canadian business only. Address all letters as follows:

DRS. KENNEDY & KENNEDY, Windsor, Ont.

Write for our private address.

A CAR OF CORN Has Arrived

Selling Price $29.00 a ton chop, in buyer's bag.

Selling Price $30.00 a ton, chop, bags included

JOHN W. FORD.

THURSDAY, FEB. 22nd, 1912.

CANADA BEATS THE UNITED STATES

MORE HONORS FOR GIN PILLS

HOLYOKE, MASS., U.S.A.

"Having taken two boxes of your excellent GIN PILLS, they relieved me so much that I am quite satisfied with the results. I gave an order to my druggist about three weeks ago to send me some more. Nothing has come yet and I had to borrow a box from a lady friend who is also using GIN PILLS. I have none left and am sending you $1.50 for three boxes which I would ask you to send at once as I am not quite so well when I am without GIN PILLS".

AGATHE VANESSE.

Gin Pills must be good when people in Massachusetts send all the way to Toronto to get them. There is nothing like Gin Pills—nothing just the same or just as good. Don't accept substitutes if you value your health and want to be cured of Kidney and Bladder trouble or Rheumatism. Insist on having Gin Pills. 50c. a box, 6 for $2.50. Sample free if you write National Drug & Chemical Co. of Canada, Limited Dept. A Toronto.

Enter Any Time

One of Eastern Ontario's High Class and popular Business Schools which keeps open throughout the year. Young people may enter any time and complete their course without interruption of mid-summer holidays. You may study all at home or partly at home and finish at the college. Thirty Years' Experience, Largest Trainers in Canada. Affiliated with the Commercial Educator's Association of Canada. Write for particulars.

Orangeville Business College.
Geo. Spotton, President. H. C. Ward, Principal

Individual Instruction

is a special feature at the
NORTHERN BUSINESS COLLEGE
Owen Sound, Ont.
Students enter at any time.
31 successful years under one Principal guarantees the thoroughness of our courses.
Catalogue Free.
O. A. Fleming, B.C.A., Principal
G. D. Fleming, Secy.-Treas.

Increase your Earning Power by attending the Popular
ELLIOTT Business College
TORONTO, ONT.
Best place in Canada for a High Grade Business Education. Enter now. Open all year. Catalogue free.

Lyons--Slack.

On Wednesday afternoon, Valentine's Day, at the residence of Mrs. E. Slack, on Beatrice St., Toronto, at half past four o'clock, a pretty wedding took place when her daughter, Alice Minerva, was married to Mr. J. C. Lyons, of Markdale, formerly of Meaford. Palms, ferns, roses and carnations decked the drawing room. Rev. R. C. Burton, of Markdale, the bride's brother-in-law, performed the ceremony. Mr. Will Slack gave his sister away. She was charmingly attired in cream embroidered lace over satin with orange blossoms in her hair; she carried white roses. She wore the pearl sunburst brooch, the gift of the groom. Miss Minnie Slack played the wedding march and Mr. Will Skelton and Mrs. R. C. Burton sang. Attending the bride was flower girl was little Grace Parkinson who wore a frock of white silk and lace, and carried pink roses and lilies. Master Lorne Skelton, of Shelburne, who was ring-bearer, was the bride's only attendant. Mrs. Slack wore a reception later, was in grey silk and sequin. On their departure for their home in Ottawa the bride wore a navy blue suit with hat to match and Persian furs.

For Dyspepsia.

You Risk No Money if You Try This Remedy.

We want everyone troubled with indigestion and dyspepsia to come to our store and obtain a box of Rexall Dyspepsia Tablets. They contain Bismuth-Subnitrate and Pepsin carefully combined so as to develop their greatest power to overcome digestive disturbance. Rexall Dyspepsia Tablets are very pleasant to take. They tend to soothe the irritable, weak stomach to strengthen and invigorate the digestive organs, to relieve nausea and indigestion, thus promoting nutrition and bringing about a feeling of comfort.

If you give Rexall Dyspepsia Tablets a reasonable trial we will return your money if you are not satisfied with the result. Three sizes, 25 cents, 50 cents, and $1.00. Remember, you can obtain Rexall Remedies only at our store — The Rexall Store. R. L. Stephen, Markdale.