

A Menace to the Live Stock Trade

The attention of live stock exporters, breeders and the press, is called to the case of H. F. Page, of Mission City, B. C., who was compelled to pay \$1000 duty on ten Percheron horses exported to the United States through the port of Sumas, Washington, in October, 1901. These horses were all accompanied by the proper registration papers of the American Percheron Horse Breeders Association, as required by the laws of the United States. The contention of Collector Huestis was that inasmuch as the animals were imported to be offered for sale they were subject to the duty. Mr. Page appealed the case, and the testimony was heard by Judge DeVries, of the Board of Appraisers, whose headquarters are in New York. This board have the case under consideration, and will render their decision some time in August.

The action of Collector Huestis has been rather severely criticised by "The Ranch," a well known agricultural paper of Seattle, Wash., to which journal he contributed the following defence of his action: "H. F. Page, the importer you mention, is an alien stock breeder residing in British Columbia. On October 18th, 1901, he imported at Sumas four stallions and six mares, making entry for same as pure bred stock, and claiming that they were entitled to free entry under the provision of article No. 475 of the existing tariff, that any animals pure bred of a recognized breed, duly registered and certified as required by the regulations of the Hon. Secretary of the Treasury, shall be admitted free when imported specially for breeding purposes. Pedigree certificates were presented with the entry, but as the animals were evidently imported for sale, the importer was required to deposit the amount of duty that would accrue in case the animals were found not to be entitled to free entry, and was given an opportunity to produce satisfactory evidence that they were intended especially for breeding purposes, which said evidence was lacking on entry. Neither the Deputy Collector at Sumas nor this office questioned the genuineness of the registration papers as intimated in your editorial, and as Mr. Page well knows that was not the reason that he was required to deposit the duty, (note, Mr. Page says, "He never was so informed.") It was purely a question of evidence on the point of the purpose for which the animals were imported. As you are aware, Percherons are valuable for draft horses, and when imported for that purpose, are subject to duty, and a proper enforcement of the tariff, as well as regard for the protection of American stock raisers, alike demand a full investigation of the facts."

It therefore appears that the whole matter depends on the official interpretation of the clause "when imported for breeding purposes." According to Judge DeVries, the question has never before been raised, although it is a well known fact that large numbers of pure bred cattle have been sent to the United States by Canadian breeders for sale at public auction, and always, as far as I have known, free of duty. If the contention of Collector Huestis is sustained the decision will generally be regarded as a decided injustice, and contrary to the spirit of the law. It will cause a complete cessation of the trade in pure bred stock between this country and the United States; in fact it has already had that result, as far as the trade between B. C. and Washington is concerned. This is a matter of vital importance, not only to the Canadian breeders who have stock for sale, but to the Americans who have need of such stocks for the improvement of their studs herds and flocks. Immediate action should be taken by our Live Stock Associations, and a strong protest entered against such unfair ruling. As the "Ranch" very pertinently says, "It is well known that many firms make a business of importing from Canada and from the Old World pure bred stock of all kinds; and that such stock is permitted to pass in free, provided it is accompanied by the proper certificates of registration. The Government does not follow such stock after it leaves the custom office, and the importer is free to dispose of this stock to anyone he likes, and at whatever price he can get. If Collector Huestis is upheld in this contention that pure bred stock must be imported for breeding purposes only, and cannot be sold or worked, it will paralyze the whole business of importing horses and injure the trade in other lines. We think that the various Breeders' Associations should act on this case, in order to bring properly before the board of appraisers the widespread injury and adverse decision in the Page case would have on the whole breeding industry."

There are three chief requisites for a successful business man. The first is honesty—absolute honesty; the second is industry, and the third is perseverance.

10TH ANNUAL STATEMENT

York County Loan and Savings Co.

TORONTO, CANADA, DEC. 31ST, 1901.

Since organization, ten years ago, this Company has paid in cash to members \$1,530,311.02. All withdrawals have been paid promptly. Every dollar paid in, with interest, being returned to the withdrawing member when the required period has been reached.

JOSEPH PHILLIPS, PRESIDENT. V. ROBIN, TREASURER.
A. T. HUNTER, L.L.B., VICE-PRESIDENT. E. BURT, SUPERVISOR.
R. H. SANDERSON, BUILDING INSPECTOR.

HEAD OFFICES:
CONFEDERATION LIFE BUILDING, TORONTO.

Toronto, March 8th, 1902.
The management have much pleasure in presenting the Annual Statement for the year 1901.

It is gratifying to know that there has been a large increase in the volume of business transacted by the Company.

Cash paid withdrawing members amounted to \$513,855.37. This has reduced the liabilities of the Company on old stock, which has been replaced by new at a lower rate of interest and more advantageous terms to the Company.

The assets have been increased by \$280,327.37, and now stand at \$1,282,808.26. \$5,000.00 has been transferred to the Reserve Fund.

That the Company continues to grow in popularity is evinced by the new business written, which was larger in amount than in any previous year.

Our investment in land suitable for building purposes has proved very satisfactory. These purchases were made when the depression was at its lowest point and real estate was unsaleable. The return of prosperity in all lines of industry, and the growth of population, has resulted in an advance in values. Rents have increased, and there is an increasing demand for good building sites in desirable localities.

We never lost faith in the greatness of our country and the future growth and prosperity of the city of Toronto, situated favorably in the great and wealthy province of Ontario.

The Real Estate stands in the Assets at its actual cost, and not at the real market value.

The management hope by the diligent exercise of carefulness, forethought and economy in conducting the business of the Company to realize for its great membership an enduring success.

Respectfully,
JOSEPH PHILLIPS,
President

10TH ANNUAL STATEMENT
DECEMBER 31ST, 1901.

Assets

Mortgage Loans on Real Estate	\$642,954.04
Real Estate	513,956.38
Loans on this Company's stock	70,051.60
Accrued Interest	7,785.70
Advances to Borrowers, Taxes, Insurance, etc.	3,136.74
Accounts Receivable	1,050.97
Furniture and Fixtures	6,690.98
The Molson's Bank	27,408.43
Cash on Hand	4,774.47
Total Assets	\$1,282,808.26

Liabilities

Capital Stock Paid In	\$1,013,590.17
Dividends Credited	37,079.34
Amount Due Borrowers on Uncompleted Loans	1,771.14
Borrowers' Sinking Fund	43,675.48
Mortgages Assumed for Members	11,300.00
Reserve Fund	45,000.00
Contingent Account	131,592.13
Total Liabilities	\$1,282,808.36

Toronto, March 1st, 1902.
We hereby certify that we have carefully examined the books, accounts and vouchers of the York County Loan and Savings Company and find the same correct and in accordance with the above Balance Sheet. We have also examined the mortgages and other securities of the Company, and find the same in good order.
Thomas G. Hand, Auditors.
G. A. Harper

Results of Systematic Savings

Date	Total Assets	Cash Paid Members	Reserve Fund
Dec. 31st, 1893	\$17,725.85	\$2,548.52	
" " 1894	68,643.14	15,993.59	
" " 1895	174,608.64	45,656.83	
" " 1896	258,248.57	80,339.27	3,000.00
" " 1897	459,109.42	96,894.88	13,000.00
" " 1898	540,394.91	247,691.87	18,000.00
" " 1899	732,834.37	230,832.70	25,000.00
" " 1900	1,002,480.80	298,977.95	40,000.00
" " 1901	1,282,808.26	513,355.37	45,000.00

General Remarks

The York County Loan and Savings Company was incorporated in December, 1891, under the Revised Statutes of Ontario, and has ever since experienced an uninterrupted growth.

It is a mutual Company. All members share alike in its earnings, proportionately to their investments.

The plan of the Company affords an opportunity to save money systematically, which experience has shown is the best way to do it.

Few people, no matter how large their incomes, save anything. The great majority live close to their incomes, if not beyond.

The value of this Company's plan of saving is that its tendency is to correct this prevailing heedlessness by requiring a regular fixed sum to be laid aside each week or month.

McFarland, Stafford & Co.

MARKDALE, ONT.

Grey County's BIGGEST and CHEAPEST Store.



It is easy enough to buy goods and get hold of low prices, but how about the qualities? Are you always sure that your purchase is what it ought to be—thoroughly reliable? You never run any risk at this store. We make sure that our goods are worthy and dependable before we offer them to you. Then to every purchase you make we add another safeguard—our guarantee which says: Money refunded if goods are not satisfactory.

- \$4.00 ALL-WOOL BLANKETS FOR \$2.15. All-wool Blankets, thoroughly cleaned and scoured, soft and lofty in finish. 7 lbs. size 60x80, worth \$4.00, while they last 2.98
- 20c PER PAIR TOWELS FOR 12c. Three-quarter sized Towels, all linen, fringed ends and colored borders, size 32x16, for per pair 12c
- 60c MENS' SHIRTS FOR 35c. 6 dozen Mens Black and Colored Shirts, suitable for everyday wear which means they must be fast colors and durable. We may say here you could not procure the material for the price we are offering them for 38
- 10c PURE SILK RIBBONS FOR 5c. Colored Ribbons in staple shades of soft quality No. 9, worth 10c per yard, this week 5
- \$1.75 CUPS AND SAUCERS OR PLATES 95c doz. Another lot of cups and saucers, similar to last in quality but pattern, being a blue printed floral decoration with considerable gold lines on edges. You may have any quantity you wish while they last—Plates 8 cts., cups and saucers 95
- 50c BELTS FOR 10c. Another lot of Ladies Sample Belts received in a variety of styles and qualities, prices ranging from 25c to 50c each in regular way, your choice for 10

Many lines will be reduced for this month (July.) Come and satisfy yourself that values are quite out of the ordinary. The above are but a few of the many bargains that will await you for this month. By coming early the assortment will be better, therefore you reap the benefit through whether you wish to buy or not. No trouble to show goods.

McFARLAND, STAFFORD & CO.

Dundalk

Mrs. Dowsett and Mrs. Leggett, of Leeds Co., are visiting friends in town. Mrs. McDuff, of Markdale, is visiting at her son Alex's.

Mr. and Mrs. J. W. Whitty, of Dundalk, visited the latter's mother, Mrs. H. C. Wilson, who is seriously ill.

Miss Fannie Wilson went to Markdale to nurse her mother, Mrs. Wilson.

R. H. Benson & Co. have purchased the stock of J. D. Brown in town and are busy taking stock.

Messrs. McFarland & Richards have purchased the stock of groceries from Wm. Montgomery in town.

The Presbyterian church has been raised and will undergo a thorough overhauling.

Watters' Falls

Mr. Bonnell had the misfortune to lose one of his horses on Monday by a kick on the forehead from his mate, causing almost instant death.

Miss Orlie Moor is visiting friends in Meaford.

Mr. and Mrs. Fred Wickham returned home on Friday of last week, after spending a week with friends in Durham and Mount Forest.

The Orangemen of this district will celebrate the glorious 12th in Rocklyn.

Our foot ball club drove down to Quiet Valley on Saturday afternoon and played the return match with the Riversides, resulting in a tie, neither team securing a goal.

We are sorry to note Mrs. Thomas Campbell quite ill of pleurisy, but pleased to note at time of writing that she is on the mend.

Mrs. Fred Thompson, of Woodford, spent last week here with her mother, Mrs. Campbell.

Miss Gertie Bielby, of Meaford, is the guest of Miss Lettie Shepherdsan.

Meaford Road

On Saturday evening last during the severe thunderstorm that passed over this section Mr. Thos. Dunlop's house was struck by lightning and pretty badly shattered, the electric fluid passing to the earth in three different places. The family were all in the house at the time and fortunately escaped with a pretty bad fright and a slight electric shock.

Mr. John Boland had a tumor successfully removed from his side last week by Drs. Bibby and Neely. He will soon be all right again.

School has closed for the midsummer holidays, and the teacher, Miss Millie, is visiting with Brampton friends.



WATCH REPAIRING

To get your watch, clock or in fact any light mechanical work, properly made or repaired, you cannot do better than intrust your work into my hands, because my facilities are the most complete and modern that money can purchase. My knowledge of fine mechanism and ability to construct the same, is second to none. Charges moderate and fully guaranteed.

W. J. SHORTILL,
Jeweler and Optician,
Markdale.

Your Hair

"Two years ago my hair was falling out badly. I purchased a bottle of Ayer's Hair Vigor, and soon my hair stopped coming out."

Miss Minnie Hoover, Paris, Ill.

Perhaps your mother had thin hair, but that is no reason why you must go through life with half-starved hair. If you want long, thick hair, feed it with Ayer's Hair Vigor, and make it rich, dark, and heavy.

\$1.00 a bottle. All druggists.

If your druggist cannot supply you, send us one dollar and we will express you a bottle. Be sure and give the name of your nearest express office. Address, J. C. AYER CO., Lowell, Mass.

Miss Sarah Johnston and Miss Ethel Douglas are home for the holidays.

Mr. John Hutchinson, jr., raised the frame of a fine implement house on Saturday last.

Mr. J. Hutchinson, sr., raised a large barn 60x70 on Monday.

Look well after your Horses' Feet.

If you have a horse that is worth shoeing have him shod well. Remember we do not burn the foot to fit the shoe. Every foot dressed properly and shod fitted cold. Call and see the most complete assortment of horse shoes, bare iron steel bolts, clips, whiffletree irons, neekyoke irons, sleigh dogs, cleaves—in fact, everything the people need on shortest notice. I will have a fair price and warrant sound horses without interfering or over-reaching.

J. D. WATSON,
Horse Shaver and General Blacksmith,
MARKDALE.

Markdale Markets.

Corrected each Wednesday.

Fall wheat	75 to 80
Spring wheat	78 to 80
Golden wheat	80 to 85
Barley	60 to 65
Oats	42 to 40
Pense	72 to 73
Butter	15 to 17
Eggs, fresh	14 to 15
Hay, per ton	8 00 to 10 00
Flaxseed, per bag	40 to 50
Wool	13 to 15
Beef	5 00 to 6 00
Pork	6 00 to 7 00
Hides	4 00 to 6 00
Cheese, per lb	6 to 7
Turkeys, per lb	8 to 10
Ducks, per lb	6 to 7
Chickens	6 to 7
Apples, per bag	50 to 1 00
Flour, per lb	3 80 to 4 00
Bran, per cwt	90 to 1 20
Shorts, per cwt	1 20 to 1 20
Chop, per cwt	1 40 to 1 40
Sheep skins	55 to 65

C. F. R. TIME TABLE

MARKDALE STATION

Going South	7.30 a.m.	5.00 p.m.
Going North	12.20 a.m.	9.40 p.m.

Valuable farm for sale or rent.

Lot 35 and 36 in the 1st con., north of the Durham Road, in the Township of Onarav, 100 acres. Apply to Lucas, Wright & McArdo, Markdale.

Stops the Cough and works off the Cold

Laxative Bromo-Quinine Tablets cure a cold in one day. No cure, no pay. Price 25 cents.

Farm for Sale.

228 acres, 115 under cultivation, 51 for mch. well fenced and in good condition, bank on a corner, comfortable house, well watered, electric heater, both cedar and hardwood, Legumes, Dishes, Glasscott.