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MARKDALE STANDARD.

THURSDAY, NOV. 14, 1895.

THE WEEK'S COMMERCIAL SUMMARY.

The hide market is in a demoralized state. Toronto dollars on Monday reached the price of green 4c., and No. 1 was now quoted at 6c.

Farmers continue to hold back their wheat, and this accounts for Toronto prices being fully 12c. a bushel higher than Chicago.

Five hundred failures are reported in the Dominion last week, fifteen more than the previous week and thirty more than same week last year.

The out-look is not particularly promising, with stocks of merchandise in the country within bounds. Retail merchants continue to hold back, and are thus enabled the better to meet maturing obligations.

There was a fair crop of wheat in Ontario this year, and the large Manitoba crop is prompt to draw any fear that supplies will be exhausted within the year. Coarse grains are also higher, particularly oats and peas.

The visible supply of wheat in the United States and Canada increased four and one-half million bushels, making the total 25,700,480 bushels, as against 25,274,274.0 a year ago, and 23,325,000 two years ago. The amount on passage to Europe is 24,660,000 bushels, as against 23,000,000 a year ago.

The cost of wheat at Fort William is gradually increasing, and is now 2,070c. bushel. An extra fleet of steamers will put in next month to take some of the grain away, as a great part of the grain export from Fort William will be ready to hold when already stored in smaller elevators west of Winnipeg.

A new banking law goes into effect in New York State on Nov. 1st. It provides that officers, directors, clerks or agents of a bank may not be liable for the amount of bank with which he is connected without the consent of the board of directors, and that providers shall be located in the same rooms as the bank. The law will be in effect until April 1st, and will then be held in abeyance until next year.

The Executive Committee of the Toronto City Council, refused six votes to three to submit to the popular vote a by-law for clean streets.

The annual convention of the Montreal Street Railway Company, shows a profit for the past year of \$3,142,149, as against \$2,142,021 for the previous year.

The Brooklyn N.Y., manufacturer of vase-line visited Ottawa last week to interview the government on the proposed change in the Canadian tariff on his goods.

Mr. James Munro, the eminent English engineer, who has been engaged to report on the Toronto water supply, arrived at this city on Saturday night from New York.

The revenue of the Montreal Street Railway Company for the past six months amounted to \$73,114, an increase of \$12,700 on the corresponding six months of last year.

On Wednesday Mr. John Mitchell, of Montreal, celebrated his 70th birthday.

He is still active and full of his faculties.

The duties collected at the Post of Toronto for the month of October amounted to \$271,643.81 in October of last year, being an increase of \$12,700 on the corresponding six months of last year.

The Masons of Mississauga have made a rule that "no Mason, either as principal, agent, or employee, or in other capacity, shall be allowed to hold any office in the capital stock of a bank before it shall begin business. It forbids a majority of the members to trust any of such banking to a board of directors of any discount bank."

Our advices from the two chief commercial agencies in New York as to the condition of trade in the United States indicate no great change either way. The foreign market is still strong, but there has been rather smaller, though there is a better demand for many manufactured products, and the retail demand is fair. The report of works in different parts of the country is closing, and no news until about this time of the year, which is always a time of comparative uncertainty. Cotton has made another decided advance, and the market reports to continue only moderate stocks. There is no limit to all its importation, and it is in full possession of all his faculties.

Lord Lansdowne's numerous interests on this side of the Atlantic, among others a cotton mill in South Carolina, is said that he has sold his interest in it, and is now engaged in buying and having several obligations to meet, he intends to come over shortly and investigate his affairs himself.

At the Wyllys' Inn, New York city, litigants can get "two meals, meat or fish, with bread and butter, and a bottle of beer, and a pint of porter, and a half a mile from the hotel, and at Sunday night, when all the lights were carried off. There is no oblo to the purveyors, but medical students are blamed.

Mr. W.C. MacLeod, of Waterloo, Ont., has presented two thousand five hundred dollars to Chalmers' Presbyterian church, of that place, and one thousand dollars to the Waterloo General Hospital.

A native of Rio, Brazil, came to

Kingston, Ontario, on Friday evening, and went to him in introducing the delegates into the House of Commons.

He is a man of great energy and

intelligence, and is well known throughout the country.

Mr. Frank J. Nicholson, a well-known member of Canadian Parliament, is shot by his companion, Mr. H. Yukes, a merchant of Cornwall, while duck-shooting on Lake St. Francis. Mr. Nicholson died when about half a mile from the scene of the accident.

The quarterly report of the Department of Trade and Commerce gives details of a gratifying increase in Canada's trade during the three months of the fiscal year. The live stock and dairy trade has

shown a marked increase, and the value of

the various articles of manufacture has

been greatly increased.

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The Duke of Marlborough, now

among the landed gentry, is now

engaged in the study of agriculture.

An inventor has perfected a machine which will turn out 500 cigarettes a minute. Fortunately, he is the only inventor who will not turn out idiotic quite so rapidly.

In Pennsylvania a tramp has just died at the age of 81, never having done a day's work in his life. This gives evidence of what cold vultures and the lack of worry will do for man.

A new woman at Bridgeport, Conn., climbed a telegraph pole to fix a wire, accidentally touched an electric light which was poorly electrified. A woman club a telegraph pole? How shocking!

These Dallas sporting men, who expended \$70,000 in preparing for that great physical culture entertainment are not talking for publication. They are talking, but their remarks would not look well in print.

Mrs. Frances Willard's belief that bicycles have a tendency to decrease the drink habit is well founded. By the time a person begins to pay for repairs on his wheel he hasn't much left to blow in saloons.

A Boston paper mentions that burglars are usually more cowardly when in the presence of women. The suggestion is that they leave little children locked in the house alone. In the instance of the old people, the suffering falls upon the culpable parties. They ought to know better. In Boston, it is the best medicine in the world, when the lips were within easy reach.

The suit of the Equitable Insurance Company against the Algea for the cancellation of a policy on his life, has come to an abrupt termination on Saturday at Osgoode hall, while Mr. B.B. Foster, on behalf of Algea, consented to the advice of the Crown Attorney to withdraw his claim for damages.

Mr. A.J. Ralston, for forgery. The magistrate held a hearing on the facts of the case on the latter's behalf.

Mr. John W. Foster, for assault.

At the Police Court in Hamilton, Magistrate J.W. Atkinson held the hearing on the facts of the case on the latter's behalf.

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