Markdale Standard.

C. W. Rutledge, Proprietor.

MARKDALE, FEB. 2 1888.

RAILWAY EXTENSION.

Since the Grand Trunk has completed arrangements for the management of the Northern and Hamilton & Northwestern Railways, it is now doubtless but a matter of time until the Durham branch of the Grand Trunk will be extended via Markdale to Meaford, thus making complete connections from south as well as east to the Georgin Bay, tapping by water the stupendous highway just opened at the "Soo" by two competing lines and connecting the two countries by the great international bridge.

It is but a short time since this extention was agitated and the scheme laid before Manager Hichson, and as the Grand Trunk was at this time quietly "laying on its oars" waiting until the depression which then existed in the railway world would pass over, the Manager deferred the project promising to give it his attention as soon as the company again commenced extending their lines. Now that time has arrived and we cannot but see every prospect of an early realization of our hopes, and thus secure connection with both of our great systems of railway.

MONEY INSTITUTIONS.

The investigation which has been in progress for some weeks in reference to the Central Bank has revealed a most rotten state of affairs in the management of the concern. Depositors will loose heavily, and stock holders will be called on to pay the full amount of their responsibility, viz: double the amount of their stock.

THE FEDERAL.

Owing to serious losses during years past the Federal has ceased to do business. The difficulties under which this bank has been laboring was increased by the failure of the Central, and after a careful investigation by the board of management, they came to the conclusion to wind up the business of the institution. The affairs of this bank has been conducted fairly and honorably as far as can be judged, and the bills will all be taken at par and it is thought there will not be any loss on the part of even the stock holders.

The *Globe* says: "The Federal Bank drops out of business quietly. Apparently no loss will fall upon anybody. Its assets are reported on excellent authority to be more than equal to the liabilities. Its business will be divided up among other banks, and of course will increase the resources of each to some extent. In so far, the retirement of the Federal will be a benefit to the other banks and indirectly to the community, while a great direct benefit will be reaped by everybody through the removal of the uncertainty that oppressed business as long as the Federal cloud overhung it."

OUR BANK.

While there is a general feeling of uncertainty and want of confidence in the banking institutions of our county it is a source of gratification that our local banking house is enjoying, not only financial soundness and prosperity, but has the confidence of all who have had occasion to do business with it or know of its standing. Mr. Lucas, the manager, is a man of rare abilities as a financier, and is exceedingly cautious in his undertakings and risks, while his integrity, and gentlemanly bearing to the public is a subject of general remark. Then, Mr. Young the cashier, is a most efficient and faithful official who has the respect and confidence of the whole community. This institution has been a great convenience to our town and we sincerely wish it unbounded success.

NOTE AND COMMENT.

—Hon. Alexander Mackenzie was 76 years old last Saturday.

—New York had a $2,500,000 fire on Monday morning.

—The annexation project between Parkdale and Toronto is being revived.

—The Paris Court of Appeal has decided that priests in France are entitled to marry.

—The parcel post convention will commence operations on the 1st March between the United States and Canada.

—At the Toronto Criminal Assizes on Thursday, Robert Neil, *alias* Thompson, the Central prison convict who fatally stabbed George Rutledge on the 13th instant, was sentenced to be hanged on February 28th.

—It seems strange that long before this there had not been a large and comprehensive rearrangement of the Extradition Treaty between the United States and Great Britain. What possible interest can either country have in being made a harbor of refuge to the cheats and blackguards of its heighbours? The American colony of thieves from the States settled in comfort and security in Canada is quite large, and the Canadians who have skipped to Brother Jonathan's ample domains are likewise very numerous. Why should such a state of things continue for a single day? Surely an arrangement could be made by which political offenders could be perfectly safe while all the boodlers would have to face the music in their own courts of law, and be made to live not in luxury on plunder, but in honest motley and on native prison fare. It will be a blessed day for all parties when such an arrangement is finally and satisfactorily made. It cant come a day too soon.

—A memorial signed by some of the most prominent private citizens of the United States, has been placed before Congress, requesting that body to pass a joint resolution providing for a treaty of amity with Great Britain. The memorial suggests that a treaty could be negotiated providing, that in case any difficulty should arise between the two nations, an earnest attempt be made to remove the trouble by negotiations to result in an arbitration if necessary, and that in no event shall one nation go to war with the other without first offering to submit to arbitration. Since 1812, the memorial states. there have been no less that sixty arbitrations, thus proving that this means of settling disputes is at least as practical and satisfactory a method as in war. Should Congress pass a resolution of the kind suggested it would be the recognition by one of the greatest legislative bodies of the race of the informal treaty of amity that has grown up between the people of Great Britain and the United States. The Peace memorial, signed by the representatives of all that is truest and best in Great Britain, which was laid before the President a short time ago, proves how ready the British section of the race are for this step. A treaty providing for the arbitration of all disputes between the two nations is and must be the first step towards that reunion of the Anglo-Saxon race, upon which in great measure hope for the future rests. Such a treaty would in fact bring it near enough to make it tangible—It might almost make it a work which this generation could undertake.

Notices of Births, Marriages, and Deaths twenty five cents.

BIRTHS.

FOGERTY—In Markdale, on the 21st inst., the wife of Mr. Andrew Fogarty, builder and contractor, of a son.

MARRIAGES.

TAYLOR—WHITE.—By the Rev. Geo. Buggin, at the residence of the brides parents, on the 1st of February, Mr. Thomas Taylor, of Artemesia, to Miss A. J. White, of Glenelg.

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R. McNALLY:—Would hereby announce to the p of Markdale and the public generally that I have moved into my new car shop opposite the Markdale House, where I will manufacture every in the wagon and carriage line, and having long experience in the bus and by using first class material, I can guarantee satisfaction to every who will favor me with their order.

Repairing, Painting and Trimming promptly attended to.

A call respectfully solicited,

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