News Parade

By Elizabeth Eedy

DRIVERS CLINIC: To suggestions that the 900,000 licensed drivers of the province undergo a strict medical examination before being allowed out on the roads, Ontario's Attorney-General Conant answers that the Government could not consider such a program. It would mean, he says, a tremendous cost to the taxpayers.

Down at Montreal, however, McGill University psychologists propose a less expensive but perhaps more effective means of insuring accident prevention — establishment of a drivers' clinic, which should have the co-operation of safety organizations, university psychologists, automobile associations, police traffic departments, municipal administrative offices, the Provincial Government and industry. The clinic, they declare, could assist drivers to discover their weaknesses (why they have accidents) through tests of skill, etc.; would suggest means of overcoming such weaknesses.

Out in B. C. every motorist has to undergo rigid tests. If he doesn't pass his exams in driving, he is forced to get out and learn all over again before his license can be renewed.

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FORGOTTEN MEN: At Munich, the Czechs were forced to surrender the Sudetenland to Germany for the sake of "peace". As compensation they were to receive a $150,000,000 guaranteed loan from Great Britain and Franch; an international pledge which "guaranteed" the new Czecho-Slovakia's territory.

Thus far, only part of the loan has been paid over. The odds are that the remainder never will be, since the money would really go to Germany, not Czechoslovakia. And the territorial guarantee by the four powers . . . . the magazine "Newsweek" points out that plans for it are about to be quietly forgotten. Every indication is that Berlin and Rome will refuse to agree to guarantee the new frontiers, and that neither London nor Paris intends to do anything more about it.

Justice in a modern world!

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THE DRIVE EAST: White Russian General Denikir who last week said he would not fight against his country, "white or red", knows something of Adolf Hitler's plans for the near future. He knows for the simple reason that Hitler wanted him to help him with them.

It now becomes apparent that the details of the German push to the east (Ukraine) have long been in the minds of Nazi leaders. Czecho-Slovakia's capitulation provided the machinery for putting it into operation, and Poland's abrupt swing from a pro-German policy to co-operation with Russia shows that the move is now in high gear. Diplomats expect the Ukrainian drive to be intensified early in February—when Mussolini's campaign for more power and territory in the Mediterranean basin is keeping France and Britain occupied—and finally come to a head in March, Hitler's favorite time of year for springing a "surprise".

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THE WEEK'S QUESTION: — How much has Canada been spending per year since 1929 for relief of unemployment? Answer: $100,000,000 approximately, on direct aid, works and projects for unemployment relief and agricultural distress.

Growth of Teeth Depends on Food

Vitamin D Is Necessary If The Bones Also Are to Develop Properly

Vitamin D is the "guard" father of children in winter because it guards them while the sun is wan and clouds and storms sweep over the nursery. It is most abundant in fish liver oils and egg yolks, particularly so if the hens have had a diet high in Vitamin D.

Butter, salmon and sardines are good sources, too. A little, not very much, of this vitamin necessary for good bone and teeth development as well as the prevention of rickets, is contained in liver, cream, whole milk and oysters.

Calcium, Phosphorus, Too

No amount of Vitamin D can build bones and teeth in a child's body without the help of the "building stone" materials, calcium and phosphorous. Plenty of milk is essential to supply these minerals. And a diet well balanced in all respects—plenty of fruit, fresh vegetables and eggs, as well as cereals and meats—is always a boost toward the desired goal of buoyant health through childhood and on into adult life.

A movement in England seeks to curb the "influx of foreign doctors."

Mr. Chamberlain Walks Abroad In The Park

Prime Minister and Mrs. Neville Chamberlain seem to be about the only people in the park as the premier braved a recent London storm to take his daily morning walk in St. James Park.

Not How Many But How Good

Quality Comes Before Quantity In Livestock Raising — Do Not Overstock Your Farm

Many a livestock raiser has learned that quality should come before quantity. When a given line of livestock has demonstrated its usefulness on the farm, the temptation is to increase that line to a point where the profits will show up big. It is very easy, when operating with this idea in mind, to overstock the farm. We mean by that, to gather more livestock about than the farm and its equipment can economically handle. The result, too often, is slower gains, scant pastures, disease and parasites and, in consequence, less profits than were formerly made with half the stock. The best and most successful farmers and stockmen have been those who operated on a moderate scale, raising only such crops as they could take good and timely care of, and keeping only such livestock around as their feed supply, their pastures and their barns could safely accommodate. In expanding our livestock operations, it is well to keep in mind this fundamental principle and remember that enthusiasm cannot make up for lack of good judgment.

Dominion Has Revenue Drop

Customs, Excise and Income Tax Down Last Nine Months

The National Revenue Department collected a net total of $353,320,304 for the nine months ending last December 31, through its three divisions of customs, excise and income tax.

This compares with $359,319,269 collected during the corresponding period for the previous year and is a net decrease of $5,998,965.

Collections in detail were: income tax, $129,197,426; increase, $21,806,594; customs duties, $61,273,765, decrease $11,956,976; excise taxes, $121,493,786, decrease $14,849,895; excise duties, 40,812,515, decrease $936,652; sundry collections, $542,812, decrease $62,037.

Children Reveal Home Training

Children young and old have to learn how to live and get the best out of life. This takes guidance, and nearly all children get it. The mother who reminds her children, explains why they should do their best, listens patiently to their problems, and teaches them orderliness and courtesy, is training her children admirably.

She really needs no text books with big words. Fun, happiness, gradual training in duty and responsibility; this is the best background child could have. Congeniality between parents makes the best basis for all training. The adolescent will reflect in most cases, the home life and experience of his earlier years.

New Guinea airplanes are carrying native passengers by weight, the charge being from 10 to 25 cents a pound, according to the distance travelled.

VOICE OF THE PRESS

PERMANENTLY?

As one wit suggests, the world has been much quieter since Europe swore off the brink habit.—St. Catharines Standard.

LIKE MOST OF US

Some resident of Lambton county has already reported having seen the first robin of 1939. Get out—it was a 1938 bird which had not been able to afford a trip south.—Peterborough Examiner.

CLOSE SHAVE

During the recent blizzard a chimney was hurled through a roof at Ridgetown into a barber shop. Luckily no one was in the barber's chair at the time or he might have had a closer shave than he bargained for. — London Free Press.

TAKE OUR OWN MEDICINE

Before we worry too much about what English people know about us we might worry more about how little we know about each other. There is a long way to travel before the Canadian people think as Canadians and not as provincial isolationists, and any move to remedy that should be a sound investment. — Hamilton Spectator.

LET'S NOT BE OSTRICHES

Canadian readers will note there is a Canadian Chamber of Commerce in Shanghai; and that it has joined like organizations representing seven other countries there in lodging protests with their governments against the plans to make China a closed area to non-Japanese foreign commerce. Canada is no longer a hermit nation. The war in the far-off Orient is something of direct and practical concern to us.—Edmonton Bulletin.

WHY CANADIANS FLY

One guess is as good as another to explain why a Canadian takes to the air like a duck to water. The reason for supremacy might be traced to the environment of a Canadian town, preferably a small one, where the boys play hockey to develop quick thinking, easy balance and initiative; where the winter gives them stamina and the summer the chance to camp out "on their own"; where the ideal is action, not words.

At any rate, Canada is the only place in the Empire (outside of Newfoundland) where hockey is a natural phenomenon. This may explain why Canadians are better natural flyers than such up-and-coming folk as the Australians or the South Africans. — Winnipeg Tribune.

Sixteen Dutch scientists are touring South Africa.

"Absent" Again

Before leaving their Des Moines, Ia., home, Prof. Herman J. Blackhurst and his wife hunted everywhere for his glasses, but couldn't find them. Later in the morning, while addressing students at Drake University, the professor ran across the glasses in his vest pocket. Interrupting the lecture, he absent-mindedly called out: "Here they are, Mabel."

LIFE'S LIKE THAT

By Fred Neher

"But it's not much of a bargain if they won't last longer than that."

THE ROYAL BANK OF CANADA

General Statement, 30th November, 1938

LIABILITIES

Capital stock paid up		$ 35,000,000.00
Reserve fund	$ 20,000,000.00	
Balance of profits carried forward as per Profit and Loss Account	2,721,409.82	
	$ 22,721,409.82	
Dividends unclaimed	16,831.66	
Dividend No. 205 (at 8% per annum), payable 1st December, 1938	700,000.00	
		23,438,241.48
		$ 58,438,241.48
Deposits by and balances due to Dominion Government	$ 1,446,609.61	
Deposits by and balances due to Provincial Governments	9,001,230.56	
Deposits by the public not bearing interest	356,526,649.64	
Deposits by the public bearing interest, including interest accrued to date of statement	422,500,481.66	
Deposits by and balances due to other chartered banks in Canada	278,077.25	
Deposits by and balances due to banks and banking correspondents in the United Kingdom and foreign countries	14,355,708.25	
		804,108,756.96
Notes of the bank in circulation		26,396,638.74
Bills payable		46,627.40
Acceptances and letters of credit outstanding		18,532,001.88
Liabilities to the public not included under the foregoing heads		542,445.14
		$908,064,711.61

ASSETS

Gold held in Canada	$ 12,979.82	
Subsidiary coin held in Canada	1,314,936.16	
Gold held elsewhere	323,479.96	
Subsidiary coin held elsewhere	3,035,810.57	
Notes of Bank of Canada	12,093,077.75	
Deposits with Bank of Canada	60,949,061.65	
Notes of other chartered banks	1,273,185.81	
Government and bank notes other than Canadian	22,994,508.22	
		$101,997,038.93
Cheques on other banks	$ 26,394,958.81	
Deposits with and balances due by other chartered banks in Canada	4,002.09	
Due by banks and banking correspondents elsewhere than in Canada	71,891,264.92	
		98,290,225.82
Dominion and Provincial Government direct and guaranteed securities maturing within two years, not exceeding market value		106,368,311.83
Other Dominion and Provincial Government direct and guaranteed securities, not exceeding market value		153,333,715.19
Canadian municipal securities, not exceeding market value		7,687,405.60
Public securities other than Canadian, not exceeding market value		20,924,704.31
Other bonds, debentures and stocks, not exceeding market value		34,019,951.18
Call and short (not exceeding 30 days) loans in Canada on bonds, debentures, stocks and other securities of a sufficient marketable value to cover		12,964,423.50
Call and short (not exceeding 30 days) loans elsewhere than in Canada on bonds, debentures, stocks and other securities of a sufficient marketable value to cover		7,651,625.32
		$543,237,400.88
Current loans and discounts in Canada, not otherwise included, estimated loss provided for	$198,202,903.27	
Loans to Provincial Governments	1,159,796.12	
Loans to cities, towns, municipalities and school districts	18,848,358.65	
Current loans and discounts elsewhere than in Canada, not otherwise included, estimated loss provided for	101,629,915.30	
Non-Current loans, estimated loss provided for	2,704,226.83	
		322,545,200.17
Bank premises, at not more than cost, less amounts written off		14,756,029.06
Real estate other than bank premises		2,473,530.44
Mortgages on real estate sold by the bank		751,206.68
Liabilities of customers under acceptances and letters of credit as per contra		18,532,001.88
Shares of and loans to controlled companies		3,787,881.34
Deposit with the Minister of Finance for the security of note circulation		1,475,000.00
Other assets not included under the foregoing heads		506,461.16
		$908,064,711.61

NOTE:—The Royal Bank of Canada (France) has been incorporated under the laws of France to conduct the business of the Bank in Paris, and the assets and liabilities of The Royal Bank of Canada (France) are included in the above General Statement.

M. W. WILSON, President and Managing Director. S. G. DOBSON, General Manager.

AUDITORS' REPORT

TO THE SHAREHOLDERS, THE ROYAL BANK OF CANADA:

We have examined the above Statement of Liabilities and Assets as at 30th November, 1938, with the books and accounts of The Royal Bank of Canada at Head Office and with the certified returns from the branches. We have checked the cash and the securities representing the Bank's investments held at the Head Office at the close of the fiscal year, and at various dates during the year have also checked the cash and investment securities at several of the important branches.

We have obtained all the information and explanations that we have required, and in our opinion the transactions of the Bank, which have come under our notice, have been within the powers of the Bank. The above statement is in our opinion properly drawn up so as to disclose the true condition of the Bank as at 30th November, 1938, and it is as shown by the books of the Bank.

M. OGDEN, HASKELL, C.A., of Haskell, Elderkin & Company
JAS. G. ROSS, C.A., of P. S. Ross & Sons
} Auditors.

Montreal, Canada, December 20, 1938.

PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, 30th November, 1937	$ 2,325,176.14	
Profits for the year ended 30th November, 1938, after providing for Dominion and Provincial Government taxes amounting to $1,201,765.36 and after making appropriations to Contingency Reserves, out of which Reserves provision for all bad and doubtful debts has been made	3,696,233.68	
		$ 6,021,409.82
APPROPRIATED AS FOLLOWS:		
Dividend No. 202 at 8% per annum	$ 700,000.00	
Dividend No. 203 at 8% per annum	700,000.00	
Dividend No. 204 at 8% per annum	700,000.00	
Dividend No. 205 at 8% per annum	700,000.00	
	$ 2,800,000.00	
Contribution to the Pension Fund Society	300,000.00	
Appropriation for Bank Premises	200,000.00	
Balance of Profit and Loss carried forward	2,721,409.82	
		$ 6,021,409.82

M. W. WILSON, President and Managing Director. S. G. DOBSON, General Manager.

Montreal, December 20, 1938.

WONDERLAND OF OZ

By L. Frank Baum

No one can say that Guph was not brave, for he had determined to visit those dangerous creatures, the Phanfasms, who resided upon the very top of the dreaded mountain of Phantastico. The Phanfasms were herbs so dreaded by mortals and by immortals alike, that no one had been near their mountain home for several thousand years, yet General Guph hoped to induce them to join in his work against the good and happy Oz people.

Guph knew very well that the Phanfasms were almost as dangerous to the gnomes as they were to the Ozites, but he thought himself so clever that he believed he could manage these strange creatures and make them obey him, and there was no doubt at all that if he could enlist the services of the Phanfasms, their tremendous power, united to the strength of the Growleywogs and the cunning of the Whimsies, would doom the Land of Oz to absolute destruction.

So the old gnome trudged along the wild paths until he came to the big gulley that encircled the mountain of Phantastico. This gulley was filled to the brim with red hot molten lava, in which swam fiery serpents and poisonous salamanders. The heat and the poisonous smell which arose from this were both so unbearable that even birds hesitated to fly over the gulley, but circled around it. All living things kept away from the mountain.

Now Guph had heard during his long life time many tales of these dreaded Phanfasms, so he had heard of these barriers of melted lava. He had also been told that there was a narrow bridge extended across the molten lava in one place, by which one could cross over to the mountain, so he walked along the edge until he found the bridge. It was a single arch of grey stone and lying flat upon this bridge was a scarlet alligator, seemingly fast asleep.