ONTARIO

The Treasury Department of the

PROVINCE OF ONTARIO

Announces the Results of the "Pay-As-You-Go Policy" for the Fiscal Year, April 1, 1936 to March 31, 1937

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Statement of Ordinary Revenue and Expenditure for the Fiscal Year ended March 31, 1937

NET ORDINARY REVENUE

Department		*Amount*
Agriculture		$ 807.65
Attorney-General		1,290,603.33
Education		1,803.92
Game and Fisheries		782,217.63
Health		38,485.95
Highways—		
(a) Signs, Pumps, Garages, etc.	$ 298,076.18	
(b) Gasoline Tax (less refunds)	15,761,876.97	
(c) Motor Vehicles	10,916,491.08	26,976,444.23
Insurance		237,840.86
Labour		7,316.17
Lands and Forests		2,974,907.54
Legislation		6,927.07
Mines		2,110,581.32
Prime Minister		22,632.20
Provincial Secretary		680,750.23
Provincial Treasurer—(including Succession Duties Collected, $15,991,350.80)		45,344,211.91
Public Works		7,283.34
Stationery Account—(Excess of Distribution over Purchases)		5,626.60
		$80,488,439.95

NET ORDINARY EXPENDITURE

Department	*Amount*
Agriculture	$ 1,546,471.94
Attorney-General	2,290,164.08
Education	10,001,950.31
Game and Fisheries	446,131.57
Health	6,128,023.08
Highways	4,931,306.65
Insurance	65,247.87
Labour	270,973.87
Lands and Forests	1,890,019.83
Legislation	270,314.38
Lieutenant-Governor	12,459.73
Mines	319,960.58
Municipal Affairs	63,053.57
Northern Development	1,407,475.63
Prime Minister	153,896.20
Provincial Auditor	112,577.29
Provincial Secretary	863,237.41
Provincial Treasurer	962,164.58
Public Welfare	5,005,388.34
Public Works	565,698.28
Miscellaneous—Including Workmen's Compensation Board—(Payment to Board, $47,458.15)	54,238.58
	$37,360,453.77
Public Debt—Interest, Exchange, etc.	20,543,990.35
	$57,904,444.12
Unemployment Direct Relief and Administration thereof	13,270,057.29
	$71,174,501.41

RECAPITULATION
Ordinary Revenue and Expenditure

Ordinary Net Revenue as above	$80,488,439.95
Ordinary Net Expenditure as above (before providing for Unemployment Direct Relief)	57,904,444.12
Surplus—(before providing for Unemployment Direct Relief)	$22,583,995.83
Less—Unemployment Direct Relief and Administration thereof	13,270,057.29
Surplus for the Fiscal Year ended March 31, 1937	**$ 9,313,938.54**

THE DEBT POSITION OF THE PROVINCE OF ONTARIO
As at the close of the fiscal year ended March 31, 1937

GROSS DEBT

As at March 31, 1936	$689,558,513.76
As at March 31, 1937	656,460,348.37
Reduction in Gross Debt for the Year	**$33,098,165.39**

DEBENTURE DEBT (LESS SINKING FUNDS)

As at March 31, 1936	$ 594,112,954.50
As at March 31, 1937	567,973,130.86
Reduction in Debenture Debt for the Year	**$ 26,139,823.64**

TREASURY BILLS OUTSTANDING

As at March 31, 1936	$50,000,000.00
As at March 31, 1937	38,000,000.00
Reduction in Treasury Bills for the Year	**$12,000,000.00**

CERTIFIED TRUE AND CORRECT

Provincial Auditor

In pursuance of a promise made during the Third Session of the Nineteenth Legislature of the Province of Ontario, I take this opportunity of publishing, for the information of the citizens of Ontario, the above financial report, together with this announcement as to the plans of the Government for passing on to the people certain benefits made available by reason of the surplus of $9,313,938.54, realized last year;—

MUNICIPAL DRAINAGE AID AND TILE DRAINAGE DEBENTURES

A reduction in interest on Municipal Drainage Debentures and Tile Drainage Debentures effective April 1, 1937, from 5 per centum to 4 per centum.

PASSENGER MOTOR CAR LICENSE FEES

A substantial reduction in passenger motor car license fees will be announced before October 15 next.

LICENSE FEES ON COMMERCIAL VEHICLES

Effective on November 1, 1937, when the 1938 permits will be available, there will be a reduction of 25 per cent. in the fees to be charged for the registration of all farm trucks and all other commercial motor vehicles and commercial trailers.

The approximate annual saving will be $1,000,000.00 to the operators of commercial vehicles.

PROVINCIAL SUBSIDY

The Provincial Government will pay, by way of a grant, to every city, town, village and township of the Province a sum representing the equivalent of one mill on the dollar of their respective assessments for general municipal purposes. This grant is made unconditionally but in the expectation and with the intent that the amount shall be passed on to the taxpayers of every community by a reduction of one mill in the general municipal tax rate. This subsidy will amount, in the aggregate, to the sum of approximately $3,000,000.00.

ROAD SUBSIDIES TO TOWNSHIPS

The 313 Townships which have in the past received subsidies of less than 50 per cent. will enjoy an increase to 50 per cent.

The annual benefit to the 313 Townships will be approximately—$300,000.00.

OLD AGE PENSIONS AND MOTHERS' ALLOWANCES

To further take the burden off real estate, the Provincial Government will assume the municipalities' share of Old Age Pensions and Mothers' Allowances.

This will enable the municipal councils to reduce their taxation by approximately $3,500,000.00 per annum.

PENSIONS FOR THE BLIND

The Province will assume the municipalities' share of the cost of this social legislation. It is estimated that the municipalities will therefore save approximately $100,000.00 per annum.

AMUSEMENTS TAX

Effective June 1, 1937, the Amusements Tax will be totally abolished. As over 80 per cent. of the amusements tax is collected from admissions of 25 cents or under, the benefit, largely to citizens of lesser means, will amount to $1,500,000.00 for the year 1937.

Prime Minister and Provincial Treasurer.