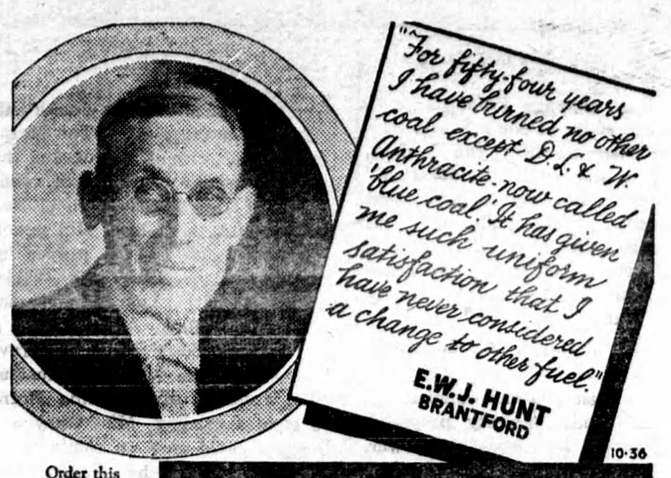

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MINING FLASHES

Number 2 diamond drill hole at Kenecho Gold Mines, Kenora mining division, has reached a depth of 320 ft., according to word received from Charles Young, managing director. The hole passed through 22 ft. of vein matter which is believed to be the downward extension of a wide quartz vein exposed on surface. A five-foot porphyry dyke and another five feet of vein material were also encountered, while a quartz stringer was intersected in greenstone formation at a depth of 320 ft. The hole, aimed to crosscut the formation, is being continued for another 300 to 400 ft., Mr. Young reports. A crew is also engaged in . ipping and trenching other veins in preparation for the spotting of additional holes.

Surface exploration is proceeding on the Partanen Malartic Gold Mine property in Malartic township, Quebec, while a campaign of diamond drilling has just commenced to further explore the ore zone revealed in previous drilling operations. A series of holes will be drilled along the major axis of the known sedimentary formation.

In the report of Alexander P. Rogers, it is stated that the surface is heavily covered with muskeg, and the drill holes so far put down have shown a geological structure with masses of porphyry and sheared sediments, as well as silicified sections containing commercial gold values across fair widths. Buildings sufficient to accommodate the operating crew for the winter's development work have been completed. The company has between $80,000 and $85,000 available in the treasury for the programme of exploration.

Estimated net profit of Dome Mines in 1936 after taxes and outside exploration written off, but before depreciation, depletion and adjustments of surplus and contingent reserve account, totalled $4,281,150, equal to $4.49 a share. On the same basis earnings in 1935 were equal to $4.63 a share, while after all charges for that year net was equal to $3.90 a share. Production in 1936 totalled $7,234,390 from treatment of 553,900 tons of ore, against output of $6,939,98. from milling of 549,100 tons of ore in the previous 12 months.

Shaf sinking is proceeding on the Bourlamaque property of Payore Gold Mines and, according to official word, the first level will be cut at the 150-ft. horizon by the first week in February. All equipment, which has been paid for in full, is on the ground and in operation. A new 80 h.p. boiler is in operation giving a total of between 130 and 140 horsepower. Upon completion of station cutting at the 150-ft. level, it is planned to carry on 3,000 ft. of lateral development simultaneously with shaft sinking which is to be continued to the 275-ft. level, where a similar amount of lateral work is proposed. Three shifts are engaged on a 24-hour schedule.

Productio. at Laguna Gold Mines, Northern Manitoba, in December totalled $36,500, bringing total recovery for the first 5 months of this company's production up to $164,700, or an average of approximately $33,000 per month. The management feel results obtained in December an excellent showing considering some minor crusher trouble was encountered during the month. Drifting and crosscutting on the 875 and 1,000-ft. levels is steadily increasing the known ore reserves. It is understood the mill is presently averaging 64 tons daily with mill heads approximating .70 ozs. or $24.50 gold per ton.

First official underground check sampling received from the Kenora property of Tecumseh Gold Mines from three channel samples taken across 14 ft. of vein matter at the first station in the shaft showed values of $16.80 $148.40 and $166.55 gold per ton. These results, while somewhat higher than expected at that point, show about the same representative values as previous sampling at lower levels officials report. The property adjoins Big Master on the north and east.

Issue No. 5 — '37

C—1

Eat More Spinach Less Asparagus

California Expects Clump in Supply of One Vegetable

BERKELEY, Cal.—During 1937 at least, people of the United States will have to eat more spinach and ease up a bit on asparagus, according to agricultural experts of the University of California.

This state, which since 1929 has produced all of the domestic canned asparagus and approximately 45 per cent. of the fresh supply, is scheduled for a slight slump this year, experts find. After that the hope that anyone who does not like spinach can fall back on a full supply of asparagus.

The average asparagus yield in California in 1937, it is estimated, will fall short of that in 1936, although larger than in 1935. However, heavier plantings in California during the past two years indicate that after 1937, asparagus will be plentiful.

You've Overheard These

Telephone operators use amongst themselves a standard version of abbreviated English to save your time and theirs, thereby speeding-up long distance connections.

Perhaps you've heard them use this "short talk" in passing your call along. For example, b y to a Bell operator, means the line is busy —d a stands for does not answer— a g are the code letters for try again —and w h means we have the party called.

This use of codes simplifies work, avoids confusion and misunderstanding. It is done in the interest of faster, more efficient telephone service.

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Orderly Recovery Urged At Royal Bank Meeting

Speculative Booms and Resultant Depressions Must be Prevented if Capitalistic System to Survive, States Morris W. Wilson, President and Managing Director—Recommends Commission to Investigate Financial Relationship of Dominion, Provincial and Municipal Governments.

Sydney G. Dobson, General Manager, Reports Continued Progress in Bank's Business — Deposits Up $56,000,000 — Profits Improved—Business Undoubtedly on Up Grade

Warning against the dangers of a speculative boom, and a plea that recovery be maintained on an orderly basis, were outstanding features of the address of Morris W. Wilson, President and Managing Director, at the 68th Annual General Meeting of The Royal Bank of Canada.

That recovery was well on the way there could be little doubt, and "even the most sanguine would have hesitated a year ago to predict progress as great as that which has been accomplished during 1936," stated Mr. Wilson.

In addressing the meeting, Mr. Wilson said, in part:

"A serious drought again affected large areas in the West, with results that wer disastrous to the farmers immediately concerned. Those farmers who reaped good crops last year benefited materially by higher prices, but, in the midst of a broad recovery, farm income has lagged behind.

"It is gratifying that the stocks of grain in Canada are again of normal proportions. Nature is in a fair way to take the Government of Canada out of the grain business. It is sincerely to be hoped that she will not be drawn into it again.

Industries

"Prices for newsprint have shown a slight increase during the past year and this, together with a heavier volume of sales, has brought encouragement to the newsprint industry.

"In the lumber industry there has been a satisfactory volume of demand from Great Britain ever since the beginning of their building boom. This demand has been maintained during the past year and is the most important factor in the improvement of conditions in lumbering.

"The value of Canadian mineral production established a new high record in 1936, amounting to approximately $350 million compared with $312 million in 1935. The prospects of the Canadian mining industry are more favorable than at any time in the past.

"Throughout the manufacturing industries of Canada, volume of production has been above the level which prevailed in 1926 and in October reached the highest point recorded since July, 1929.

Employment and Relief

"At the moment manufacturing employment is close to normal. In mining, as a whole, the number employed is greater than at any time in our history. In trade the volume of employment is not unsatisfactory. Under these circumstances, I cannot but feel that the time has come to examine with care our lists of those receiving unemployment relief. It is a notable fact that there has been no census of unemployment since 1931. At a time like the present a biennial census would give our various governing bodies facts which would help them in determination of policies.

Division of Taxes.

Over a wide field of economic legislation it is virtually impossible to guess whether ultimate authority rests with the Province or with the Dominion.

"Let us secure a review of the whole subject by a Royal Commission with the object of resolving these complexities. Changed social and economic conditions have thrown responsibilities on various governing bodies that were never contemplated at the time of Confederation, and as a consequence it is found increasingly difficult, in some instances, to meet these additional responsibilities with the sources of revenue at their disposal. Having regard to the necessity of maintaining the national credit, if it is at all possible some solution must be found which will permit both provinces and municipalities to continue the service of their public debt in full.

Individualistic Democracy.

"It is the fashion in certain quarters to say that the system of capitalism—or, as I prefer to term it, individualism—has failed.

"In the past it has adapted itself to changes in economic conditions and social concepts, and there is no reason to think that such adaptations will not continue to be made. In fact, they must be made if the system is to survive. With Communism, Fascism and Nazism in competition, individualism will survive only if the benefits which it provides to the community continue to be greater than those conferred upon people living under other organizations of society.

"If we would set an example to the world we must manifest that unusual degree of self-control which restrains booms and thus avoids subsequent depressions.

Money.

"It is for this reason then that the present monetary situation is an outstanding challenge to economic individualism. Can a popular government, such as that in the United States, for instance, deal effectively with the monetary situation? The revaluation of gold by the United States and the reduction in the gold value of other currencies, made almost unanimous this past year by the capitulation of the European gold bloc introduced a dynamic inflationary force into world economy. It is encouraging to note that this potentiality seems to be understood by the monetary authorities in the United States and that they are taking definite action. The world has not previously experienced a period when borrowing rates have been so low for so long a time. If continued on this basis an unhealthy and artificial situation will develop. Easy money is a powerful force; it operates somewhat slowly, but to wait until it is evident that speculation is out of hand will be to create conditions which can be corrected only by depression. In some quarters we are asked to believe that the increased government regulation of general economy may make it possible to continue low interest rates more or less indefinitely. I feel strongly that this view is not correct and that the action now being taken is by no means premature. By use, if necessary, of the huge reserves already accumulated it will be possible to prevent any serious interruption in recovery. It is surely better that we maintain the upward trend for a prolonged period and that recovery shall proceed in an orderly manner, with the minimum of encouragement to irresponsible speculation. We must on no account allow recovery to degenerate into boom — the forerunner of depression individualistic economy will stand or fall, depending upon its ability to prevent depressions

General Manager's Address

In reviewing the annual balance sheet, Mr. S. G. Dobson, General Manager, referred with satisfaction to an increase of $54,668,757 in total assets, which now aggregate $855,588,457, and to an increase in deposits during the year of $56,579,909. Mr. Dobson said in part:

Current Loans Situation

"The demand for loans in Canada was again disappointing, though there have been indications during the last few months of increased requirements for business purposes. While advances under the heading of Current Loans in Canada decreased $41,251,783 during the year, this does not mean that the requirements of our ordinary borrowers were that much smaller. The reduction is fully accounted for by repayment of two special loans, namely, about $33,000,000 due by the Wheat Board liquidated principally through the sale of surplus stocks of wheat held under Government control, and the repayment of approximately $10,000,000 due by the Canadian Pacific Railway, being our participation in the loan to that company made by the chartered banks of Canada under Dominion Government guarantee.

"I give this information to correct an impression which casual consideration of this item in our Balance Sheet might create, that is, that business is still undergoing a process of liquidation.

"In this connection it is interesting to note that total commercial loans in Canada of all banks are only 50.46% of the amount outstanding at the end of 1929.

"Due to increased volume of business, I am pleased to report an improvement in Profits of $201,492. While not large, this is an encouraging trend.

Improvement in Business.

A review of conditions in Canada and other countries in which the bank has branches, indicates a definite improvement in business in Canada and in practically all of the foreign countries in which we are represented. Business is undoubtedly on the upgrade, and I look forward to 1937 with a greater feeling of confidence than has been justified for some years.

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Booklet telling how to select, when to buy, how long to hold. Sent to those interested in buying well selected mining stocks.

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"Many great evils in these days have fallen like a scourge on humanity, on civil society and on the church."—Pope Pius XI.

"The generosity of the American people is a fine tradition — we have never failed to heed the call of distress."—Franklin D. Roosevelt.

Alleged WIT

There is no price tag on sleep, nor yet tax, but the way some people avoid it, one would think sleep is the most expensive commodity in the world.

Mother — "Well, Nellie" is your doll kitchen completely furnished now?"

Nellie — "No, mother dear, I still need a policeman for the cook.

There is no collateral upon which you can realize more than a big circle of real friends.

The woman is childless who does not think her baby superior to all others.

First Caddie — "What's your man like, Skeeter?"

Second Caddie — "Left-handed, and keeps his money in his right-hand pocket."

Vacationist (to old villager) — "May I ask you how old you are?"

Old Villager — "I be just one hundred."

Vacationist — "Really? Well do you suppose you'll see another hundred?"

Old Villager — "Well, I don't know. But I be stronger now than when I started on the first hundred"

Guess it's floating around somewhere: Lost in or near lawyer's office, 1 housemaid's knee; return; no questions asked. — South Bend, Indiana, News-Times.

The mistress of the house heard the door bell ring and saw standing at the open front door a Chinese peddler. Quickly retreating, she called out to the maid.

Mistress — "There's a Chinaman at the door. You go, Ella."

This was too much for the China man, who stuck his head into the hall, and shouted indignantly:

Chinaman — "You go 'ella yourself."

We do not know who the author of this poem is but we all subscribe to the sentiment:

NOISE

Don't brag or bluster and blow your horn,
And think the world lucky that you were born.
The firecracker bangs, as firecrackers do —
But the dynamo works quietly true
For power is noiseless — like eagle wings,
And noise is powerless to do big things,
While racket and roar are the waste amounts,
And they never accomplish a thing that counts.
The rattling wheels ren't power and might,
But the silent current that's out of sight
And there's never a bit of bluster and blow
To the force within that makes the things go.
For the perfect machine and efficient men
Accomplish the most by the noiseless plan
And the work of the world is done today,
By silent power in the quietest way
So its what you DO; and the results will show
Without the need of bluster and blow

If a young lady refuses to marry her lover, she should be careful about this sister business:

Ethel — "Why are you bringing me all your old socks to darn?"

Scotchman — "Well, when you refused to marry me, you said you'd always be like a sister to me."

Maple Syrup Evaporators Makes real high class syrup retaining the maple flavor you like so much. Evaporators that will make profitable your maple bush for a small investment. Write for catalogue of equipment. It is interesting.

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Achilles Tendon Needs Exercise

Art in Teaching, Learning Exercises to Improve Posture

NEW YORK.—Before any course of exercises or treatment is begun in a new salon here each entrant submits to an examination by a registered physician. Not until the instructor has been advised of her pupil's condition does she begin her work. There is an art in teaching and learning the exercises for constructive and corrective work. Only certain muscles must be brought into play. Those that control, never those that will bulge and throw the body out of line, become the objects of attention. Every effort is made to maintain the feminine lines and proportions of the figure.

It is well to begin with the Achilles tendon, which must be stretched to make easy walking possible. At this time of the year, when there is skiing and skating to be done, it is doubly necessary that the steel-like spring at the back of the ankle be flexible. One exercise is to place the feet far apart, one directly in front of the other, and, while keeping both heels firmly on the floor, bend the forward knee, thus stretching the Achilles tendon. This is done first with one leg and then the other.

Tabloid Foods

St. Thomas Times-Journal writer—Eating is not only necessary but a social and pleasurable ceremony. Yet there are times when busy individuals or people going touring or staying at a remote lake resort might wish they could have their food in compact and easily manageable form, the ultimate minimum, perhaps, being a meal in a pill.

Experiments have recently been carried out in England with hydrated foods, which, as successfully achieved, and for the manufacture of which a company has been formed, are the invention of a master mariner, P. C. Lavender, who, it is somewhat gruesome to note, derived his idea by seeing the mummies in the British Museum. He felt that if human bodies could be preserved for thousands of years why could not food be preserved for weeks, months or years.

On display in a London office at the present time are three small bottles, each containing two ounces of powdered substance. One represents a pound of steak, and the others forty heads of lettuce and forty heads of spinach, respectively. There are strawberries shriveled and weighing almost nothing, which, when placed in liquid resume their normal weight, taste and consistency. A black currant, dried for nearly two years, becomes tender and full flavored when placed in the mouth.

As for the powdered foods, all the essential nutriment remains, and they can be used in many ways, say scientists. One method is to add water to make a paste for spreading between bread or biscuits.

The Lavender process has been applied most successfully to cattle foods. It has been found that cows fed on dehydrated foods give even more milk than they can just use.

Middle age is that period when a man begins to shed his hair, his teeth, and his illusions.

The bakers of New York City were the first employes to go on strike in America. The strike occurred in 1741. In those early days strikers were treated as conspirators but convictions seldom were obtained.

Classified Advertising

MEDICAL

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