FINANCIAL NEWS

Agricultural Conditions in Ontario Quite Favorable

Agricultural conditions in Ontario have been greatly improved by the excellent weather of the last ten days. Cutting of all kinds of grain has been pretty well completed in Western Ontario, with the exception of the most northerly part. Threshing has been general in this district, a great deal of wheat and barley having been hauled to machines from the field. Where winter injury was not too severe wheat has turned out well, ranging from 20 to 45 bushels per acre.

In some districts rust is causing serious injury to late crop. Owing to the very rank growth of straw and the continued wet weather many fields of spring grain are so badly down and tangled that harvesting is very difficult.

"Pastures are in good condition and all kinds of live stock are doing well. The second crop of alfalfa is excellent and farmers are hoping to experience more favorable weather to balance the losses in the first cutting.

Considerable plowing has been done for wheat, but wet weather has interfered with cultivation and many early plowed and summer fallow fields are quite weedy, and if dry weather conditions continue will be difficult to work.

The picking of peaches has commenced in the Niagara district, and it is expected that the harvesting of early tobacco will soon be started in Essex.

Total Trade Was Higher in July

For the month of July, the summary of Canadian trade, as just issued by the Department of National Revenue, shows a substantial increase in total trade, when compared with July of last year, standing at $228,934,440, as against $170,[illegible]3,708 in the corresponding month of 1927. Excess of exports over imports amounted to $22,127,142, while in July last year there was shown an aderse balance of $11,973,626.

For the first four months of the fiscal year ended with July, total trade amounted to $815,828,651, as compared with $733,291,169 in the same four-month period of last year. For the same four-month period of this year there is shown a favorable balance of $3,468,391, as compared with a favorable balance of $11,096,929 in the corresponding period last year.

The Canadian Mines Investment Corporation, Ltd., has been organized for the purpose of conducting the business of an investment trust. The company claims that diversification, inasmuch as not more than 10 per cent. of its funds will be put into any one mine, will be obtained. Capital is set at $1,600,000 6½ per cent. cumulative first preferred shares with a par value of $5; $400,000 7 per cent. non-cumulative second preferred shares with a par value of $5; and 200,000 common no-par value shares. With every 20 shares of first preferred stock issued a bonus of three shares of common stock will be given and with every 20 shares of second preferred stock a bonus of nine shares of common will be issued.

According to finally revised statistics just issued by the Mining Metllurgical and Chemical branch of the Dominion Bureau of Statistics at Ottawa, a further advance in cement production in Canada was recorded in 1927, and as a result a nnew high mark was set up for this industry. Shipments during the year reached a grand total of 10,064,065 barrels, valued at $14,391,937, as compared with 8,707,021 barrels at $13,013,238, shipped in 1926.

British Company Rumored in Market for Assets of "Industrial Alcohol"

Montreal.—Accompanying the recent advance in the shares of Canadian Industrial Alcohol were rumors suggesting that an attractive offer had been made for the purchase of the company by British distillery interests. Officials of the company would not confirm this report. Earnings, however, are understood to be running at a high level, and in some quarters there continues a disposition to look for an increased dividend rate or some special disbursement before the end of the year.

It is reported that Hollinger's average for July was 4,600 tons of $5.40 ore daily. No official statement has yet been made. If this report is correct July was ahead of June on grade and about the same on tonnage. Considerable low-grade material is being drawn from the "summer stopes."

A report from the north states that the Coniagus is negotiating for control of the Trout Creek property, the scene of the recent sensational gold discovery. Samples of gold from the showing have been most spectacular and the formation and geology is said to be similar to the producing section of the Kirkland Lake camp.

Canadian Charter Granted to British Film Co.

The Gaumont-British Corporation of Canada, Ltd., has received a Canadian Federal charter which empowers the company to produce, distribute and present motion pictures throughout the Dominion, as well as buying or building theatres. The new company is closely affiliated with powerful British motion picture interests, and this would see mto mark their entry on the American continent in the various activities of the motion picture industry.

The Gaumont-British Corporation of Canada, Ltd., will have its head office at Toronto and branch offices will be opened at St. John, Montreal, Winnipeg and Vancouver. The company will release from 24 to 30 feature pictures each year. These releases will not only be pictures produced by the Gaumont Company, Ltd., England, but will be chosen from the best British pictures that are produced.

Report Ankerite in Deal with Abana, Abonde Mines

Timmins.—Members of the staff of Ankerite Mines have recently completed an extensive examination and sampling of Abana and Abone copper-zinc properties, and it is reported that several companies are now in progress, if not concluded. The Ankerite property has been meeting with considerable success in new ore development during the last few months. Ankerite Mines, Ltd., is the only owning and operating company formed in Canada by well-known British interests, and it appears more than a rumor that it will shortly become the pivot of much larger operations.

Are You Ready

When your Children Cry for It

Baby has little upsets at times. All your care cannot prevent them. But you can be prepared. Then you can do what any experienced nurse would do—what most physicians would tell you to do—give a few drops of plain Castoria. No sooner done than Baby is soothed; relief is just a matter of moments. Yet you have eased your child without use of a single doubtful drug; Castoria is vegetable. So it's safe to use as often as an infant has any little pain you cannot pat away. And it's always ready for the crueler pangs of colic, or constipation, or diarrhea; effective, too, for older children. Twenty-five million bottles were bought last year.

Fletcher's CASTORIA

Canada and the Empire

Toronto Saturday Night: (In an editorial, the Post of Cairns, Queensland, rebukes Canada for being selfishly indifferent to the importance of the Suez Canal to the Empire and especially to Australia.) Canada has of late gotten herself in wrong in more quarters than one and seems to have quite innocently managed to become misunderstood on the matter of Egyptian policy. . . . On his visit to this country last year Hon. Stanley Bruce privately made it clear to many public men how deeply his Commonwealth was concerned in the maintenance of a firm Egyptian policy which would assure security to the Suez trade route. The misapprehension with regard to Canadian sentiment on this question is probably due to the ceaseless and inconsequential chatter about our "status" which does not in any degree represent intelligent opinion in this country. These vaporings seem likely to get us in bad odor with our best friends in the world at large and the sooner they cease the better.

Turn, Fortune, turn thy wheel, and lower the proud.
Turn thy wild wheel through sunshine, storm and cloud;
Smile and we smile, the lords of many lands;
Frown and we smile, the lords of our own hands,
For man is man, and master of his fate. —Tennyson.

Can anybody remember when the times were not hard and money not scarce?—Ralph Waldo Emerson.

A reputation of over thirty years is at stake every time a package of Red Rose Orange Pekoe Tea is sold. So highly is this reputation prized that the makers have authorized your grocer to replace any package free of charge that does not satisfy you in every particular. 6-E

WAS VERY DELICATE

New Health Came Through Using Dr. Williams' Pink Pills

Mrs. Casper Miller, Lourdes, N.S., says that twice in her lifetime she has reason to be thankful for what Dr. Williams' Pink Pills did for her. She says:—"I was a very delicate girl going into womanhood, when I first found benefit from Dr. Williams' Pink Pills. I was a sufferer with cramps and pains every month and was hardly able to move around at all. One day when I was very sick a friend came in to see me, and she said to my mother, 'Why not try Dr. Williams' Pink Pills, I know they will do her a world of good." The result was my mother got six boxes and I began their use, and I soon found benefit from them. By the time I had taken them all I felt an altogether different girl and no longer suffered from cramps and pains.

Then a few years ago I was attacked with influenza, and was sick for six weeks. Again I started taking Dr. Williams' Pink Pills, and again they brought me good health. I am the mother of a family and do all my own work, so you see I have to keep in good health, and depend upon these pills to keep me so. Now I always recommend Dr. Williams' Pink Pills to any of my friends who may be sickly."

If you are suffering from any condition due to poor, watery blood, or weak nerves, begin taking Dr. Williams' Pink Pills now, and note how your strength and health will improve. You can get these pills through any dealer in medicine, or at 50 cents a box from The Dr. Williams' Medicine Co., Brockville, Ont.

"Young Ambassadors" on Tour

The tour of a group of fifty British schoolboys and schoolgirls across Canada, as "young ambassadors" of the Empire, will include an inspiring meeting with a representative group of youth from the United States early in September at Niagara Falls. The two groups are to meet on the International Bridge, which is surely symbolic of the building of the bridge of understanding between Great Britain and the United States. Before reaching Niagara Falls, homeward bound, the "young ambassadors" will have journeyed through every province of the Dominion, from Quebec to the Maritime Provinces, and from Halifax to Vancouver, enjoying the glories of Canada. They are to visit the ranch of the Prince of Wales in Alberta, stop over at Jasper Park in the Canadian Rockies, bathe in the Pacific Ocean, see the harvesting of the wheat crop on the prairies, attend the Canadian National Exhibition in Toronto, and generally learn about the opportunities for British enterprise in Canada.

The educational value of travel in broadening the outlook has long been appreciated by leaders of opinion in the British Isles and in America. The Empire free travel and scholarship scheme, organized by a group of British newspapers, in co-operation with steamship and railway interests in Canada, must have served greatly to stimulate the interest of many young Britishers in the nearest Dominion. The possibility of extending the scheme to provide annual tours to other parts of the British Commonwealth—South Africa, Australia and New Zealand—has been mooted. Whether the "young ambassadors" are led to return to the countries they visit, to make homes for themselves, or to be satisfied with opportunities for service in the British homeland, the benefit of such educational tours in promoting unity within the British Commonwealth is apparent.—(Christian Science Monitor Editorial.)

"A man who is drawn into a duel asks for seconds—because he can make a get-away in less than a minute."

Let Minard's Liniment Relieve Pain.

Western Canada's Air Service

Victoria, B.C.—Western Canada's pioneer aerial passenger mail and express service has proved a remarkable commercial success in its initial operations. Travel on the 12-passenger Ford tri-motor monoplane of the British Columbia Airways Limited between Victoria, Seattle and Vancouver has far exceeded expectations, and at its present rate of increase will soon test the service to its utmost capacity.

OWL LAFFS

BY O.W.L. (ON WITH LAUGHTER)

KEEP ON KEEPING ON

If the day looks kinda gloomy
An' the prospect's awful grim,
If the situation's puzzlin',
An' yer chances kinder slim,
An' perplexities keep pressin'
Till all hope is nearly gone,
Jest bristle up an' grit your teeth
An' keep on keepin' on.

Newly Arrived T.B. Patient—The climate here is salubrious, isn't it?

Native—That's a new bit o' swearing, Mister. It's been called everything else.

You may reasonably expect a strong friendship between two girls to last as long as two weeks provided the same man doesn't take to going with both of them.

When a woman says she hasn't anything to wear, that is, of course, an exaggeration, but not much of one.

Uncle—Well, my boy, you look pensive. What's on your mind?

Bobby—I was just wondering if a wasp landed on a nettle, would the wasp sting the nettle or the nettle sting the wasp?

Opportunity sometimes has to kick a man before it can wake him up.

WHERE'S THE OTHER MAN?

Two Aberdonians were brought before the Police Court for being drunk and disorderly. During the hearing of the case the Bailie asked the Prosecutor: "But where's the other man?"

"What other man, sir?"

"The man who paid for the drinks!"

If you think men are bosses still, observe how few now sit on the front verandah without their shoes.

The low price of hogs never affects the high price of hog meat.

It's easy to find your way into trouble—the hard part is finding the way out.

"I would like you to paint my wife's portrait."

"In oil?"

"Yes, but it might be more like her, perhaps, if you added a drop of vinegar."

Just Married: "This steak tastes queer."

She: "I can't understand it, dear. It burned a little, but I rubbed vaseline on it right away."

BETTER LATE THAN NEVER

Abel: The wind is rising; we must hug the shore.

Mabel: Maybe you will have nerve enough for that.

Some worried young man writes the heart editor imploring her to send him a formula for proposing marriage, but we imagine a young man of that kind might just as well save his breath.

THE SECOND SALE

To sell a man once—is a small affair,
Not a matter for very much crowing,
And will not, in the course of a full business year,
On your books make a very good showing.
But, to sell him again is a far different thing—
When he comes back for more, it's a token
That your service is good, and you've made him your friend;
Sell him twice, he is yours—years unbroken!

Eloping Bride—"Here's a telegram from papa!"

Bridegroom (eagerly)—"What does he say?"

Bride—"To not come home and all will be forgiven."

If you will, you can make light of your darkest trouble.

GUARD BABY'S HEALTH IN THE SUMMER

The summer months are the most dangerous to children. The complaints of that season, which are cholera infantum, colic, diarrhoea and dysentary, come on so quickly that often a little one is beyond aid before the mother realizes he is ill. The mother must be on her guard to prevent these troubles, or if they do come on suddenly to banish them. No other medicine is of such aid to mothers during hot weather as Baby's Own Tablets. They regulate the stomach and bowels and are absolutely safe. Sold by medicine dealers or by mail at 25 cents a box from The Dr. Williams' Medicine Co., Brockville, Ont.

It is a good divine that follows his own instructions. I can easier teach twenty what were good to be done than be one of twenty to follow mine own teaching.—Shakespeare.

Production of lead, tin and zinc products in Canada has increased from $2,181,000 in 1923 to $5,149,000 in 1927.

There's many a slip 'twixt the tee and the cup.

RED ROSE TEA "is good tea"

Red Rose Orange Pekoe —Top Quality

15 *In clean, bright Aluminum*

Antelope and Geese

Two days out of Kanchow we saw our first antelope, little scurrying clouds of brownish yellow sand blown along with incredible swiftness among the dunes. Many as we afterward saw, I never quite got used to the sight, or lost the thrill of watching them scurry and stop to browse and flicker on again in panic haste.

But the frosty morning of that day will never be forgotten for sheer elation. We started an hour before the first peep of dawn in the chill, and when we got clear of the little gateless walled town there was a quarter moon and a heaven full of stars. Then from every side came the clucking and subdued quacking of fat ducks and the whistle of wings as our cart's rumbling put them up from the roadside ditches.

But the geese! The world was peopled with geese, bugling and calling only fifty feet over our heads and gabbling as they grazed in the stubble. As it slowly lightened enormous wedges of them came in sight from every side, all talking and hallooing and giving advice to the leaders as they flew. In the gray of early dawn they shone ghostly white from below. I never knew before how many cadences and tones and modulations the goose language holds. They talk and grumble and murmur and they fairly shout aloud till one fancies them a crowd of men and women fitted with wings for a long journey.

All this time phalanxes of enormous cranes were flapping over or alighting to graze. First an ordered company of them would flap unevenly and then suddenly fall into step, as it were, in perfect unison for a minute; then, setting their wings motionless, would sail like gigantic platters till they reached the ground where they turned into high question-marks as big as three-quarters-grown sheep.

There were thumping geese as heavy as a swan, and when the sun came up, smaller Lama geese dressed in tawny red robes. There was a marsh on either side of the road with plowed land beyond. The ducks fell to the marsh and the geese to the furrows and the grazing. Then as the light grew more alive I began to see snipe and plover and little fat ducks in pairs apart from the rest. There was a snipe-like bird, black and white with a crest, which waded and ran beside, very tame, and there were pairs of big sickle-billed curlew stepping about on stilts, with bodies as big as our tern. They whistled familiarly at me till I thought of the State of Maine. By now, from far-off farmsteadings, dogs were barking and cocks crowing and donkeys braying till, with the calling of near-by geese and the garrulous gargling of cranes right overhead, there seemed a terrific din.

Withbroad daylight there was plentyof life with noisy flocks flying by and fat birds feeding in the fields, but it was all different, changed in some strange way and less exciting.

It was in the afternoon, when the countryside shifted abruptly to desert, that we saw antelope among the sandhills. Farms were no more, nor any tillage. The plowed land with noise of dogs and men shouting at their donkeys in the fields stopped to give place to a desert stretch as lonely and arid as anything in Mongolia, though we were scarce a dozen miles in either direction from cultivated ground.—Langdon Warner, in "The Long Old Road in China."

The Empire Settlement

Saint John Telegraph - Journal: With the best will in the world to help, they (the Dominions) positively cannot afford to take a large portion of possible failures. Even when times are hard in Great Britain there is in the country a vast reserve of wealth immediately available. The wealth of the Dominions is locked in their soil. Those who will come and extract it are as welcome as the sun, but not yet is there enough permanently in reserve, to be drawn on at need by finance ministers, to support failures. The Dominions just cannot do it. They must enquire faithfully, they must see that settlers are not likely to become a burden to the new and busy communities whose business men already work long hours overtime on their own social problems. Let the right people come equipped to be assets, not liabilities, and the Dominions will welcome them with open arms. For the others they have no place.

A fool and his money are supposed to be the two things most easily separated, but a movie actress and her husband run a pretty close second.

Minard's Liniment—Universal remedy

Classified Advertisements

HILL THE MOVER—PIONEER DISTANCE movers of Canada. Largest speedy padded vans. New Equipment, latest methods. Two experienced men every trip. All loads insured. Beyond compare for skill and care. Before you move, write us or wire and reverse the charges. Head office Hamilton, Ontario, Canada. Hill the Mover.

WE PAY TEN TO FIFTEEN DOLLARS weekly for spare time at home. Write for particulars. The Auto Knitter Hosiery Company, Toronto, Department 7.

Tiny Mandate in Pacific Prospers

Australia Is Largest Customer for Phosphates From Small Island of Nauru

Canberra, Aust.—Steady progress is being made with the development of the phosphate business on Nauru Island in the Pacific under the direction of the British Phosphate Commission which is administering this former German possession under a mandate from the League of Nations. The countries represented on the commission are the United Kingdom, Australia and New Zealand, and under the terms of the mandate the United Kingdom and Australia are each entitled to 42 per cent. of the output of the island and New Zealand to 16 per cent.

Australia and New Zealand, however, have proved to be far the largest customers in respect to the demand for phosphates and, according to the commissioners' report, Australia during 1927 bought 69.76 per cent. of the output, New Zealand 24.97 per cent. and other countries 5.27 per cent. The total output of the island for the year was 393,092 tons, of which the revenue amounted to £611,653.

The history of the island dates back to 1888, when the German Government granted to a German company the exclusive right to exploit the deposits. With the approval of the German Government, however, the right was transferred to the Pacific Phosphate Company, a company registered in Great Britain, and in 1919 the interests in that company were bought by the Governments of Great Britain, Australia and New Zealand at a cost of £3,500,000, and the three commissioners were then appointed. The commission is at present treated in the same was as if it were a private company.

The area of the island is 5,400 acres. The population numbers 2,163, of whom 115 are Europeans, 761 Chinese and 1,266 Nauruans. Most of the labor is provided by the Chinese selected at Hong Kong by a representative of the commission. Educational, social and sporting facilities are provided on the island under the direction of the commission.

Your temper is yours. Always keep it below your chin.

Blistered Feet

If walking has blistered your feet, bathe them with Minard's. Sure relief.

MINARD'S "KING OF PAIN" LINIMENT

"A GREAT TONIC," SAYS MRS. RUSSELL

After Taking Lydia E. Pinkham's Vegetable Compound

Fenwick, Ont.—"I am taking Lydia E. Pinkham's Vegetable Compound during the Change of Life for nervous feelings, loss of appetite and to gain strength. It is a great tonic and I have taken a dozen bottles of it. It was recommended to me by a friend and now I recommend it to all women for such troubles as come at this time."—MRS. W. V. RUSSELL, R. R. No. 5, Fenwick, Ontario.