# Bank of Montreal Annual Meeting

Sir Vincent Meredith, President, in a survey of conditions, said in part:

"A broad survey of trade conditions in the year under review finds much to hearten and little to discourage. In almost every department of commerce activity is greater and, despite keen competition, profits are larger. Confidence finds practical demonstration in increased capital investment in development of natural resources and to a lesser extent expansion of manufacturing plants. Outstanding in this respect is the growth of the pulp and paper industry, the exploitation of mineral deposits and the harnessing of water powers, closely allied industries indigenous to Canada and in respect of which she may be said to stand unrivalled."

### Survey of Conditions.

The president proceeded to survey conditions in the leather and footwear industry, in textiles, iron and steel and pointed out the possibility of a slowing down in the building trades following a very active period. The noticeable improvement of business has brought with it a decline in unemployment.

"The aggregate of Canada's foreign trade still expands, having had a value of $1,390,500,000 in the seven months ending October 31st, or $42,000,000 more than in the corresponding period last year. The character of the trade, however, is changing, imports having increased and exports decreased, as a consequence of which the favorable balance has diminished."

### Trend Upward.

Describing present conditions in Canada, the president drew the conclusion that the Dominion has emerged from the shadow of restricted business, unsatisfactory earnings and indifferent balance sheets and the trend of business is now distinctly upward in practically all lines of trade. "I cannot see any indication that this period of prosperity is soon coming to an end. I believe the underlying conditions are sound and the future can be viewed with confidence."

### General Manager's Address.

Sir Frederick Williams Taylor, General Manager, in his address, said in part:

He declared that there were very few new Canadian issues floated in London during the past year, and apparently there is little prospect of an early re-entry to that market. He added, however, that American capital continues to flow into Canada.

### Outstanding Facts.

Three outstanding facts regarding Canada are stressed in the report, with a view to informing potential investors in Great Britain who have the welfare of the Empire at heart.

Firstly it is pointed out that less than 50 years ago the three Prairie provinces were uninhabited. To-day on the fertile plains is a population of two million prosperous people, with millions of rich and idle acres awaiting settlers. In 1900 the value of the field crops of these provinces is given at 83 million dollars; now it is close to 700 millions.

Secondly, although Canada is known as an agricultural country, it may not be realized abroad that the gross value of our manufactured products in 1924, the last obtainable figures, was $2,095,000,000, nearly twice the agricultural production for the same year.

Thirdly, such progress has been made in harnessing water power, that Canada is now the second country per capita in this respect in the world. "When developments now under way are complete, Canada will have in use 4,500,000 horse power, representing a capital investment in power plants and transmission lines of 854 million dollars."

"These three facts alone," the General Manager says, "should be enough to attract the notice of British engineers, promoters, investors, manufacturers and intending emigrants."

Sir Frederick reviewed the various services rendered by the bank in the interests of the general public and that of Canada, such as the crop reports during the crop season, the monthly business analysis and the various pamphlets issued to farmers in Canada and in foreign countries.

## A Fine Night in Winter.

This night of sweetly-perfumed air
Should not have fallen to December's share.
This is such sweetness as young April breathes
When violet girdled spring her garland wreathes,
When wallflowers crowd the borders, and in the sun
Hyacinth bells are opening one by one,
And tulip buds are red stained at the tips,
And pear trees are like full rigged sailing ships—
In such a place, on such a day stood I,
And watched fine weather walking in the sky,
Through pearly clouds threaded the azure day
And winter seemed a thousand years away.

Here are no flowers, and overhead I see
The quick stars leaping in a leafless tree—
Not to December's iron share
This night of perfumed air!

—Sylvia Lynd.


## SAVED BABY'S LIFE

Mrs. Alfred Tranchemontagne, St. Michel des Saintes, Que., writes:—"Baby's Own Tablets are an excellent medicine. They saved my baby's life and I can highly recommend them to all mothers." Mrs. Tranchemontagne's experience is that of thousands of other mothers who have tested the worth of Baby's Own Tablets. The Tablets are a sure and safe medicine for little ones and never fail to regulate the bowels and stomach, thus relieving all the minor ills from which children suffer. They are sold by medicine dealers or by mail at 25 cts. a box from The Dr. Williams' Medicine Co., Brockville, Ont.


### Celebrated Heirloom.

Perhaps the most celebrated family heirloom is the Lee penny, which has been in possession of the Lockharts of Lee, in Lanarkshire, since the Crusades. A silver coin, it formed part of the ransom paid for a Saracen chief. It is supposed to be capable of curing any ailment. For this purpose it was hired in 1665 by a plague-stricken town in exchange for securities of £25,000.


Minard's Liniment for Distemper.


### Five Years on One Meal.

Fish which will live contentedly on one meal every five years are sometimes found in subterranean caverns. In their natural state they are pale in color, but turn black if kept in the light.

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Explains the simple methods of treatment in your home for the relief of pain and the restoration of health by Violet Ray with the Branston Vollet Ray Generator.

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## A Star Map.

All of heaven in my hands—
With one finger I can turn
Till I sink Orion's bands,
And the Lyre begins to burn.

I can make a night of spring,
Shivering Spica, white Altair,
And above me I can swing
Slowly Berenice's Hair.

Winter evening, autumn dawn
Man has charted; I can see
How Midsummer Night moves on
Tranquilly and terribly;

Light lost in light, death lost in dear
Time without end, Space without bound—
I, whose life is but a breath,
Turn Infinity around.

—Sara Teasdale.

## History.

Tell me what you have loved—
The land of your desire;
Nothing of where you've traveled
Shall I enquire.

What beauty you have quested,
That I would know, would see,
In that lies all the substance
Of history.

The roads by which you came,
The life you knew, are naught,
But I must learn the beauty
Your soul has sought.

—George Elliston.

## From "Tamarack Blue."

Somehow the valley was uncommonly
Serene and lovely, following the rain,
The mellow benediction of the sun,
The beaver-ponds that held upon their glass
The clean clear blue of noon, the pebbly brook
Meandering its twisted silver rope
Through hemlock arches, loitering in pools
Clear-hued as brimming morning-glories, placid,
Save when a trout would put a slow round kiss
Upon the water—these were beautiful.
The rustle of winds among the aspen-trees,
The fragrance on the air when my sorrel mount,
Loping upon the trail, flung down her hoofs
Upon the wintergreen and left it bruised
And dripping—these were very clean and cool.
And I was glad for the wild plums crimsoning
Among the leaves, and for the frail blue millers
Glinting above them—chips of a splintered sky;
Glad for the blossoming alfalfa fields and the asters bobbing
And chuckling at the whimsies of the breeze;
Glad for the far jang-jangling cattle-bells
That intimated a land of deep wet grass
And lazy water . . .
A valley of contentment.

—Lew Sarett, in "Slow Smoke."


## STOMACH TROUBLE DUE TO THIN BLOOD

### It Usually Disappears When the Blood is Made Rich and Red.

Thin blood is one of the most common causes of stomach trouble. It affects the digestion very quickly. The glands that furnish the digestive fluids are diminished in their activity, the stomach muscles are weakened and there is a loss of nerve force. In this state of health nothing will more quickly restore the appetite, digestion and normal nutrition than good, rich, red blood.

Dr. Williams' Pink Pills act directly on the blood, making it rich and red, and this enriched blood strengthens weak nerves, stimulates tired muscles and awakens to normal activity the glands that supply the digestive fluids. This is shown by an improved appetite, and soon the effect of these blood enriching pills is evident throughout the whole system. You find that what you eat does not distress you, and that you are vigorous instead of irritable and listless. If your appetite is fickle, if you have any of the distressing pains and symptoms of indigestion, you should at once take Dr. Williams' Pink Pills and profit by the better condition in which they will put your blood.

These pills are sold by all dealers in medicine, or you can get them by mail at 50 cents a box from The Dr. Williams' Medicine Co., Brockville, Ont.


## Candle-Light.

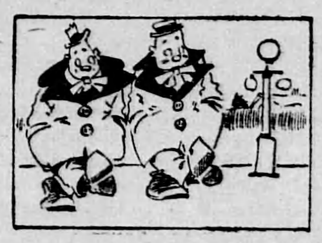
The evening started normally. The light of a 40-watt electric lamp came with the correct slant over the reader's left shoulder illuminating with staring brilliancy the black letters on the white page of a magazine. Then the lights went out, firmly and unequivocally went out. They refused to be coaxed back, and the evening looked like a lost thing until the top shelf in the pantry came to mind and on it a tin box marked Candles.

There, among bent stumps of festive left-overs, were four that stood proudly perfect albeit of various colors. Soon these were grouped on the reading-table flanking the patient left shoulder, and revealing the back of the magazine left open face down to keep the place. A story had just been started. It was the tale of the homely heroism of a woman—a skipper's wife aboard ship going around Cape Horn in winter.

Under the 40-watt glare it had seemed unnatural. By candle-light one was with the old wife, shut up in the cabin, oil lamps swinging overhead, water pouring in steadily and creeping higher until one must swim, swim, swim. One comes to—clinging to one's chair as the room seems to list to starboard.

No electric filament could have so bridged that gulf of time and space between the skipper's wife and the reader. Flickering candles wrought that meeting.

So, when the reader had closed his magazine and candle in hand started to mount the stairs to bed, noting the fascinating shadows cast by the banisters as they caught the light one by one and then receded into darkness, he knew that the price of modern illumination does not appear in full on the bills sent in by the electric light companies.



### Expensive Game.

"Do you find pool playing expensive?"

"Well, something is being taken out of the pockets all the time you play it I know."

### Politeness.

The housekeeper was going out for the day. She had to leave home before the grocer and baker paid their usual morning calls, and accordingly she hastily scribbled a note and pinned it up on the front door. It read as follows:

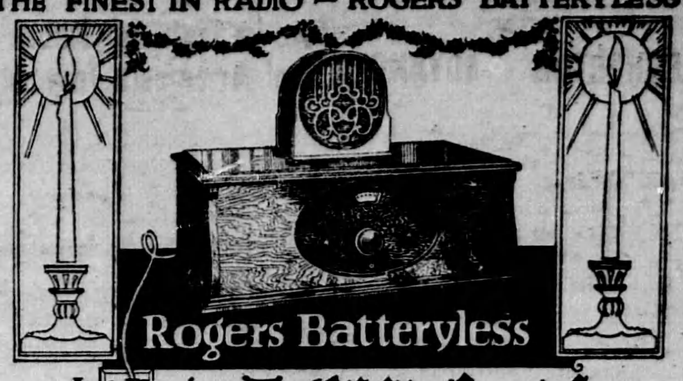
"All out! Don't leave anything!"

Having done this she went her way. On her return she saw that the front door was ajar, whereas she had left it securely locked.

Going inside she found that the house had been ransacked and all her most valued possessions had been taken.

Another glance at the note on the door revealed that an addition had been made thus: "We took all we could carry. Thank you."


THE FINEST IN RADIO — ROGERS BATTERYLESS

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## Contest Winners.

One of the most interesting campaigns ever held in Canada to select a name for a new product has just been completed by Sheet Metal Products Co., of Canada, Ltd., in Toronto.

This firm invented a splendid new stove-pipe which is extremely easy to put in and has three locks in each section which prevent it bulging and make it very rigid.

A name was wanted for this product and a contest was held among Canadian hardware merchants. Contest ran from April 24th and ended November 30th, and the lucky winners of the prize money were:

1.—C. M. Farrow, c/o G. & A. Gardiner, Ltd., Sarnia, Ont.

2.—W. R. Finlay, Travelling Salesman for Northern Canada Supply Co., Cobalt, Ont.

3.—Laz. L. Brissette, c/o J. O. Paquettes Hardware, 790 St. Catharine St. E., Montreal, Que.

4.—Walter Klinck, Hardware Merchant, Elmira, Ont.

And the name selected was Self Made Pipe, which also embodies the principal letters, SMP, used by this big firm.

## Skim Milk.

The blast of a small horn followed by a shrill "Latte Scremato" awakens the sleepers and sends them scurrying down the stone stairs for skim milk. For in this sunny winter resort on the Italian Riviera there are thousands of visitors and prices are high, so the ordinary residents must use skim milk until the summer comes again.

It was weeks before the writer discovered where the milk came from. She had never seen a cow about, but there was always plenty of milk for sale at the "Latterie." Then one day on the hills she saw a woman washing milk pails and shortly afterward met the Skim Milk Woman. Tracing backward she came to a cowshed, a closed room on the ground floor of the house, containing a fine Alderney, a calf and some rabbits. There are seven hills all dotted with farms round the town, and every farm keeps its hidden cows, so the source of the milk supply was no longer a mystery.

The Italian peasants are wonderfully industrious and the women work side by side with the men in the fields as well as keep house, bake the bread and tend the children. It is part of their work to look after "Le bestie," and as theis includes cutting every mouthful of fodder with a small sickle, they must toil up the hillsides, glean from along the mule-tracks and on the terraces under the olive trees, in order to provide sufficient for them. Sometimes the load which almost conceals the head of the bearer is a fragrant bundle of wild thyme, sage and rosemary to be used as bedding for the animals.

Among the neighbors the skim milk vendor is well-to-do, for does not her husband guard sheep on the hillside, aided by a friendly woolly dog and a daughter who leads the flock, while the mother sells milk in the town! She keeps her savings in a stocking, "Va bene, Signora," for did not one of the banks fail in the long ago!

### No Harm in a Hum.

Car owners might do well to endure a slight humming for a few days after new timing gears have been put in the car. It means the gears will fit better after they have worn in. The motor owner who demands quietness in this part of the car frequently makes his appeal so strong that a smaller camshaft gear is installed to humor him. When the gears begin to wear they make more noise than ever.

If you have a good opinion of yourself, keep it to yourself.


Keep Minard's Liniment in the house.


## Classified Advertisements.


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Generous Jar $2.10 Postpaid
GEO. Y. LEE,
P.O. Box 1422, Victoria, B.C.


### Changed Tones.

Husband (impatiently) — Is it possible, my dear, that you cannot keep those children quiet for a moment?"

Wife (soothingly) — "Now, John, don't be harsh with the poor little innocent things. It is natural for them to be full of spirit, and they're doing the best they can."

Husband—"Well, if I could have a moment's peace, I would sit down and write that cheque you've been bothering for."

Wife (sternly)—"Children, go upstairs at once! And if I hear another word from you to-night I'll punish you severely."


Gas, biliousness, heartburn, dyspepsia, and similar ills will not trouble you if you take Seigel's Syrup. Any drug store.


### Indicative Mood.

Teacher (explaining the tenses)—"If I said, 'My father had a car,' that would be the past tense. Now, Betty, if you said, 'My father has a car,' what would that be?"

Betty—"Pretense."

The plain country fellow is one that manures his ground well but lets himself lie fallowed and untilled.—John Earle.


*Plans For Homes*

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Minard's takes the sting out of them. Quickens circulation and prevents complications.

MINARD'S "KING OF PAIN" LINIMENT


## SNOWSHOE TRAILS IN NORTHERN WOODS

The forests in winter time present an attractive appearance. Photographs show: Upper left, typical winter scene after snowfall; lower, one of the intelligent husky dogs of the Northland; Upper right, lunch time in the bush; lower, dog team on the trail.

"Blanc Bec Trails," a new out-of-doors feature which will take the visitor out into the forests of Northern Ontario and Quebec under the guidance of experienced woodsmen and trappers, will be operated this winter by several outfitters in the northern sections of these two provinces, it is announced by the Tourist Department of the Canadian National Railways. These have been arranged to meet the demand for facilities for spending a winter outing in the woods and the men who will operate them are outfitters who have had wide experience in caring for hunting and fishing parties. Travel will be over trap lines, on well-beaten trails, by dog team and snowshoes and the visitor will be able to make woods trips of from 50 to 200 miles, under conditions which will provide for the comfort and convenience of the inexperienced woodsman.


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