Head Office—Hamilton

49th ANNUAL STATEMENT

28th February, 1921

Bank of Hamilton

BOARD OF DIRECTORS

SIR JOHN HENDRIE, K.C.M.G., C.V.O., President
CYRUS A. BIRGE, Vice-President

H. S. AMBROSE, C. C. DALTON, ROBT. HOBSON, W. E. PHIN, I. PITBLADO, K.C., W. P. RILEY, J. TURNBULL, W. A. WOOD, A. V. YOUNG

J. P. BELL, General Manager
F. E. KILVERT, Western Superintendent

PROFIT AND LOSS ACCOUNT

Balance at credit of Profit and Loss Account, 28th February, 1920		$ 35,249.74
Profits for twelve months ended 28th February, 1921, after deducting charges of management, interest accrued on deposits, rebate on current discounts, and making provision for bad and doubtful debts		888,018.27
Premium on New Stock		499,110.00
		$ 1,472,378.01
DISPOSED OF AS FOLLOWS:		
Quarterly Dividends at rate of 12 per cent. per annum	$ 551,156.29	
Two bonuses of ½ of 1 per cent. each	47,412.45	
Total distribution to shareholders of 13 per cent. for the year		598,568.74
To Pension Fund, Annual Assessment		20,434.32
For Dominion Government Taxes		65,000.00
Transferred to Reserve Fund—From Current Profits	$ 150,000.00	
—From Premium on New Stock	499,110.00	
		649,110.00
Balance of Profits carried forward		139,264.95
		$ 1,472,378.01

RESERVE FUND

Balance 28th February, 1920	$ 4,200,000.00
Premium on New Stock	499,110.00
Transferred from Profits	150,000.00
	$ 4,849,110.00

GENERAL STATEMENT

LIABILITIES			ASSETS	
TO THE PUBLIC:			Gold and Current Coin	$ 924,581.40
Notes of the Bank in circulation		$ 5,493,376.00	Dominion Government Notes	8,198,111.00
Deposits not bearing interest	$17,996,910.08		Deposit in Central Gold Reserves	500,000.00
Deposits bearing interest, including interest accrued to date of statement	50,528,661.00		Notes of Other Banks	645,058.00
		68,525,571.08	Cheques on other Banks	2,701,696.77
Balances due to other Banks in Canada		47,270.56	Balances due by other Banks in Canada	168,185.04
Balances due to Banks and Banking Correspondents in the United Kingdom		240,726.00	Balances due by Banks and Banking Correspondents in the United Kingdom	12,018.85
Balances due to Banks and Banking Correspondents elsewhere		423,246.94	Balances due by Banks and Banking Correspondents elsewhere	878,045.94
Acceptances under Letters of Credit		456,802.07		$ 14,027,697.00
		$ 75,186,986.65	Dominion and Provincial Government Securities, not exceeding market value	2,452,798.28
			Canadian Municipal and British, Foreign, and Colonial Public Securities	6,018,117.82
			Railway and other Bonds, Debentures and Stocks, not exceeding market value	416,134.85
			Call and Short Loans (not exceeding thirty days) in Canada, on Bonds, Stocks, etc.	6,686,445.94
				$ 29,601,193.89
			Other Current Loans and Discounts in Canada (less rebate of interest)	50,416,647.20
			Real Estate other than Bank Premises	691,077.99
			Overdue Debts, estimated loss provided for	206,563.01
			Bank Premises, at not more than cost, less amounts written off	3,104,765.78
			Other Assets not included in the foregoing	646,453.56
			Deposit with the Minister of Finance for the purposes of the Circulation Fund	225,000.00
			Liabilities of Customers under Letters of Credit as per contra	456,802.07
TO THE SHAREHOLDERS:				
Capital Stock paid in		4,908,220.00		
Reserve Fund		4,849,110.00		
Balance of Profits carried forward		139,264.95		
Dividend No. 127 payable 1st March, 1921		174,275.27		
Former Dividends unpaid		646.63		
		$ 85,348,503.50		$ 85,348,503.50

JOHN S. HENDRIE, President. J. P. BELL, General Manager.

AUDITORS' REPORT

In accordance with the provisions of sub-sections 19 and 20 of section 56 of the Bank Act, 1913, we report to the shareholders as follows:

We have audited the above Balance Sheet and compared it with the books and vouchers at Head Office and with the certified returns from the branches. We have obtained all the information and explanations that we have required, and are of the opinion that the transactions of the Bank which have come under our notice have been within the powers of the Bank.

We have checked the cash and verified the securities representing the investments of the Bank, at its Chief Office and principal Branches at a date other than that of the verification at the Chief Office on the 28th February, 1921, and found that they were in agreement with the entries in the books of the Bank relating thereto.

In our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Bank according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

C. S. SCOTT, F.C.A., of C. S. Scott & Co.
E. S. READ, C.A., of George A. Touche & Co. } AUDITORS.

Hamilton, 14th March, 1921.

Grandmother came to this House a Bride

SHE came into it perhaps 60 years ago, she enriched it with all the romance of youth, the experience of maturity and, thanks to its wonderful preservation, she was permitted to spend the evening of her life amid the old familiar walls.

And to-day it still stands—a trifle old-fashioned in architecture perhaps—but in every essential, a home rich in memories and a silent tribute to the wisdom of protection against decay.

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Term Report F.H.S.

High School Easter Exams. 1, 75% and over; 2, 60 to 74%; 3, 40 to 59%

FORM 2

Art—1 A G Lever, E Wilson, M Caswell, S Acheson and S Findlay equal, 2 E Oliver, M Muir and E Ferris equal, M Parslow, H McLeod and P McMaster equal, M McLachlan and M Nuhn equal, I Lever and V Moore equal, R Stevens, J McLeod and I McLachlan and M Whittaker equal, A Little, I Hincks and A Norris equal, G Akins, J White.

Arithmetic—1 M Nuhn, E Ferris, S Findlay, G Lever and R Stevens and E Wilson equal, M Parslow, I McLachlan, A Little, 2 J White, H McLeod, M Muir, S Acheson, G Akins and J McLeod equal, E Oliver, M Whittaker, M Caswell, I Lever, M McLachlan, 3 I Hincks, P McMaster.

Algebra and Geometry—2 E Ferris, 3 G Lever, M Caswell, R Stevens, M Whittaker, M Parslow, M Muir, S Acheson and J White equal, H McLeod and E Wilson equal, G Akins, I McLachlan, M McLachlan.

Science—2 M McLachlan, M Nuhn, J White, 3 E Wilson, R Stevens, E Oliver, G Akins and E Ferris and G Lever equal, I McLachlan and J McLeod and P McMaster equal, S Acheson, M Caswell, A Little and M Muir equal, H McLeod and M Parslow equal, I Lever.

Latin—1 M McLachlan, 2 R Stevens, M Muir, I McLachlan, J White, H McLeod, 3 M Parslow and M Whittaker equal, E Oliver, G Akins, E Ferris and J McLeod equal, I Hincks, S Acheson and P McMaster equal.

French—1 H McLeod. I McLachlan and R Stevens equal, E Ferris, 2 S Acheson, J White, I Hincks, M Whittaker, G Akins, A Little, M Parslow, E Oliver, P McMaster, 3 J McLeod, M Muir.

Summary and percentage standing—R Stevens 77.6, M Whittaker 77.4, M McLachlan 73.4, M Nuhn 73 3, E Ferris 73.2, M Parslow 72 4, I McLachlan 71.4, M Muir 71.1, H McLeod 69.5, J White 69, E Oliver 68 G Akins 67, A Little 66.7, G Lever 65.6, S Acheson 65, M Caswell 64 8, E Wilson 64, J McLeod 63.1, S Findlay 62, P McMaster 61.7, I Lever 59.2, I Hincks 55 2, A Norris 55.

Corrections—Form 3 M Acheson ranks 5th. Form 1 O Fisher obtains 2nd class in Science.

—H. J. Haviland, Principal.

Gould—Poole

A quiet but pretty wedding was solemnized at the Methodist parsonage in Thornbury on Wednesday, April 13th, when Mary Belle Poole, of Feversham, was united in marriage to Thomas James Gould, of Ravenna. Rev. J. More, of Thornbury Methodist church.

The bride's travelling suit was of navy blue serge with a hat to match. The happy couple couple left for a short tour and on the return will reside near Ravenna.

A Nice Pot

Mr. John Parker, Treasurer of Grey County, received a check from the Provincial Government for $147,902 41 as the Province's share of the cost of road work done by the County last year. This was the exact amount due the county as figured out by Superintendent Johnson and Engineer McDowall and not a cent was deducted. This check will take care of the outstanding indebtedness of the county and will release the corporation from heavy interest charges.—O. S. Sun-Times.

In Memoriam

In loving memory of Elijah Wright, who died April 19, 1920

Just one year ago you left us,
How much we miss your loving face,
And see your vacant chair.
We miss you as the days pass by,
We miss you everywhere, [pain
But God called you from this world of
To dwell with Him on high.

—Wife and Family.

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Carefully Corrected Each Week

Butter	0 40 to 0 42
Eggs	0 27 to 0 27
Winter Wheat	1 85 to 1 85
Spring Wheat	1 80 to 1 80
Oats	40 to 42
Barley	0 85 to 0 85
Peas	1 50 to 1 50
Buckwheat	1 00 to 1 05
Potatoes	0 75 to 1 00
Apples	4 00 to 4 00

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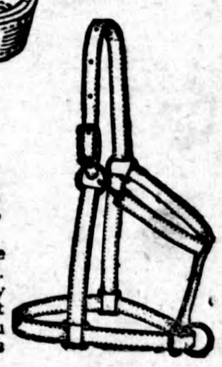

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