THE
Flesherton Advance
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W. H. THURSTON. — PROP.

Standard Bank Report

Special attention is called to the annual statement of the Standard Bank of Canada, which was submitted to its shareholders at the 44th annual meeting held at the head office of the bank in Toronto on the 27th of February last, particulars of which will be found in another part of this paper.

Our banks are properly regarded as the barometers of trade, and their annual statements may be accepted as a fairly accurate indication of the conditions of the commerical atmosphere. The Standard Bank's Statemet reflects very strikingly the great prosperity which the Dominion is enjoying, and it may be safely stated that at no period since confederation has such activity in business and substantial financial growth been recorded. This prosperity is shown in the remarkable increase of the Bank's assets during the past twelve months, amounting to over $14,000,000, and now totalling over $75,990,000, of this substantial increase, deposits which now amounts to $56,050,000 account for some $11,700,000., and may be regarded as an evidence of public confidence in the Bank, which is one of our solid financial institution.

While the Bank's business has been increasing by leaps and bounds, its cash recources and readily available assets have increased in even greater ratio, as we find that the total readily available assets amount to $32,348,000., which is equal to over 50% of its liability to the public.

Of these assets $14,100,000, is represented by cash in hand. During the year the funds of the Bank have been actively and profitably employed, and while generous loans have been made to the Governmet, the legitimate needs of merchants, manufacturers, farmers, and cattle raisers have also been liberally served. The Interests also of the Shareholders have received due attention, as in addition to paying the usual dividend provision has been made for estimated depreciation in the Bank's securites of $100,000., $20,000 has been contributed to the Officer's Pension Fund, $31,250. to Patriotic Funds, and the Government Tax on Bank note circulation amounting to $33,891. The balance $175,215 has been carried forward to the credit of Profit & Loss account.

During the period the Standard Bank of Canada has been in existence, now some forty-fiae years, no such progress has been recorded, and the substantial growth of the past twelve months must afford much gratification to the shareholders, and a confirmation of the pudlic confidence in this well conducted institution. The capital has been increased during the year, and now stands at $3,453,290, and the reserve fund and undivided profit at $4,628,505.

Clubbing Rates

The Advance has no extensive clubbing list this fall, most of the papers being supplied at regular rates. Following are some prices:

The Advance	$ 1.00
Globe	4.00
Mail	4.00
The World and Advance	4.75
News and Advance	3.75
Star and Advance	3.75
Youth's Companion	2.25
Family Herald	1 25

Road Closing

Notice is hereby given that the Council of the Village of Flesherton will after one month from the first publication thereof in the Flesherton Advance, (the date of such first publication is the 14th day of March, 1918) proceed to pass a bylaw to cease and dispose of that part of Hill Street lying between lots 15, 16 and 17, N.E., and South-West of said street in Campbell's survey. All parties interested are hereby required to take notice.
Dated March 14, 1918.
—W. J. BELLAMY, Clerk.

Card of Thanks

Mr. and Mrs. W. Orr desire to thank friends and neighbors for sympathy and assistance during their trouble owing to the death of their son, Clarence.

Card of Thanks

The Ceylon Willing Helpers Society have much pleasure in extending thanks to all those who so willingly gave us their time and talents, which made our concert a success—Miss Ella Whittaker President, Mrs. Anna McMillan Sec.

After being closed for a year or so, the Arthur flour mill reopened last week. The mill has been equipped with electric motors and machinery generally has been put in first class condition.

THE Standard Bank OF Canada

The 43rd Annual Meeting of the shareholders of the Standard Bank of Canada was held at the Head Office of the Bank, 15 King Street West, Toronto, on Wednesday, the 27th February, 1918, at 12 o'clock noon.

A large number of shareholders were present.

The chair was occupied by the President, Mr. W. F. Cowan, and Mr. E. A. Bog, Chief Inspector, acted as Secretary for the meeting and read the following report:

The Directors beg to present to the shareholders the 43rd Annual Report and Statement of the affairs of the Bank for the year ending the 31st of January, 1918.

The Net Profits, after making provision for bad and doubtful debts, rebate of interest on unmatured bills under discount, exchange, cost of management, etc., amount to $649,546.44. This amount, together with the balance forward from last year and $120,047.86 for premium on new stock issued, makes the sum of $923,187.93.

This has been appropriated as follows:—

Four quarterly dividends at the rate of 13% per annum	$442,782.77
Contributed to Officers' Pension Fund	20,000.00
Contributed to Patriotic Funds	31,250.00
War Tax on Bank Note Circulation to 31st of December, 1917	33,891.48
Transferred to Reserve Fund from Premium on New Stock	120,047.86
Reserved for estimated depreciation in securities	100,000.00
Balance of Profit and Loss Account carried forward	175,215.82

Your Directors deeply regret to record the sudden death, in March last, of our late general manager, Mr. George P. Scholfield, who entered the service of the Bank as a junior clerk in 1883; becoming general manager in 1905, and a director in 1912, under whose management the Bank made marked progress. Your Directors appointed as his successor, Mr. Charles H. Easson, formerly of the Bank of Nova Scotia.

We also regret having to record the death of Mr. T. H. McMillan, who became a director of this Bank in 1909, when the Western Bank of Canada, of which he had been general manager, was amalgamated with this Bank. The vacancies in the Board have been filled by the appointment of Mr. T. B. Greening and Mr. James Hardy, F.C.A.

During the year, Branches and Sub-Branches of the Bank have been opened at Lethbridge, Alta.; Orion, Alta.; Richlea, Sask. (sub. to Eston); and Westerham, Sask. (sub. to Estuary). The Sub-Branch at Cherry Valley and the Branch at Schumacher, Ontario, were closed.

The usual inspection of the Head Office and Branches has been made, and the duties of the staff have been faithfully and efficiently discharged.

The regular audit of the Bank's affairs has also been made by Mr. G. T. Clarkson, F.C.A., whose report is appended herewith. Mr. Clarkson's name will be again submitted at the Annual Meeting for reappointment as Auditor for the ensuing year.

W. F. COWAN,
President.

GENERAL STATEMENT

LIABILITIES.

Notes of the Bank in circulation		$ 5,484,383.00
Deposits bearing interest (including interest accrued to date)	$40,301,688.95	
Deposits not bearing interest	17,779,014.95	
		58,080,703.90
Dividend No. 109, payable 1st February, 1918		112,094.17
Balances due to other Banks in Canada		1,160,942.63
Balances due to Banks and Banking Correspondents elsewhere than in Canada		1,000,951.10
Acceptances under Letters of Credit		70,036.80
Capital paid up		3,453,290.00
Reserve Fund		4,453,290.00
Balance of Profit and Loss Account carried forward		175,215.82
		$73,990,907.42

ASSETS.

Current coin held by the Bank	$ 1,557,333.80	
Dominion Notes held	10,065,781.00	
Deposit in the Central Gold Reserves	2,500,000.00	
		$14,123,114.80
Notes of other Banks	265,096.00	
Cheques on other Banks	2,822,442.85	
Balances due by Banks and Banking Correspondents elsewhere than in Canada	1,051,210.57	
Dominion and Provincial Government Securities not exceeding market value	3,963,591.66	
Canadian Municipal Securities and British, foreign and colonial public securities other than Canadian	7,192,950.65	
Railway and other bonds, debentures and stocks not exceeding market value	892,843.09	
Call and Short (not exceeding thirty days) Loans in Canada on bonds, debentures and stocks	2,037,525.70	
		18,225,660.52
		$32,348,775.32
Other Current Loans and Discounts in Canada (less rebate of interest		39,853,677.77
Liabilities of Customers under Letters of Credit as per contra		70,036.80
Real Estate other than Bank Premises		16,000.00
Overdue debts, estimated loss provided for		111,067.11
Bank Premises, at not more than cost, less amounts written off		1,324,298.44
Deposit with the Minister for the purposes of the Circulation Fund		175,000.00
Other Assets not included in the foregoing		92,051.98
		$73,990,907.42

W. F. COWAN, President. C. H. EASSON, General Manager.

AUDITOR'S REPORT TO THE SHAREHOLDERS.

I have compared the above Balance Sheet with the books and accounts at the chief office of The Standard Bank of Canada, and the certified returns received from its branches, and after checking the cash and verifying the securities at the chief office and certain of the principal branches on January 31st, 1918, I certify that in my opinion such Balance Sheet exhibits a true and correct view of the state of the Bank's affairs according to the best of my information, the explanations given to me, and as shown by the books of the Bank.

In addition to the examination mentioned, the cash and securities at the chief office and certain of the principal branches were checked and verified by me at another time during the year, and found to be in accord with the books of the Bank.

All information and explanations required have been given to me, and all transactions of the Bank which have come under my notice have, in my opinion, been within the powers of the Bank.

TORONTO, February 18th, 1918. C. T. CLARKSON, F.C.A., of CLARKSON, GORDON & DILWORTH, Toronto, Canada.

The President referred to the satisfactory progress made during the year, and the Vice-President, Mr. Wellington Francis, K.C., and the General Manager, Mr. C. H. Easson, also addressed the meeting.

The usual motions were passed and the following Directors were elected for the ensuing year:—W. F. Cowan, W. Francis, K.C., H. Langlois, W. F. Allen, F. W. Cowan, T. H. Wood, T. B. Greening and James Hardy, F.C.A.

At a subsequent meeting of the Directors, W. F. Cowan was elected President and W. Francis, K.C., Vice-President.

C. H. EASSON, General Manager.

AUCTION SALE

OF FARM STOCK, ETC.

JAMES VAUSE, lot 34, con 4, S.D.R., Artemesia, will sell on Thursday, March 21, at 1 o'clock, the following articles, namely—

FARM STOCK—Heavy coltt rising 3, General purpose mare supposed to be in foal, Brood sow, 13 good ewes, steer rising 1, cow 10 years old due April 24, Cow 4 years old, milking, due Aug. 26, cow 7 years old calf at foot, cow 6 years old due May 24, Cow 8 years old, steer rising 3, heifer rising 3, 2 heifers rising 2, 5 steers rising 2, 3 heifers 1 year old, 7 sucking pigs, 3 young pigs, Durham bull 2 years old registered, 2 geese and gander, a number of hens.

IMPLEMENTS—Massey Harris binder 6 foot cut nearly new with trucks, Massey Harris tedder, Massey Harris side rake and tedder combined, M. H. hay loader, disc, wagon box, land roller wagon, Peter Hamilton 11 hoe drill, Peter Hamilton hay rake, 11 foot, Peter Hamilton mower 5 foot cut, turnip sower No. 21 Fleury plow, scuffler, sprayer, sleigh, set bolsters for sleigh, turnip pulper, 2000lb Gurney platform scale, hay rack, 40 foot extension ladder, stock rack, wheelbarrow, DeLaval cream separator, power horse clipper, new.

MISCELLANEOUS—Sideboard, Daisy churn No. 5, cookstove, sugar kettle, stepladder, 2 bedsteads, set skidding tongs, set plow harness, set team harness, about 3000 drainage tiles, a quantity of mixed one inch lumber, a quantity of two inch plank, a quantity of shingles, a small number of red bricks, a quantity of potatoes, a quantity of good hay, a quantity of grain bags, heater, chains, forks and many other articles.

Terms—$5 and under, cash; over that amount 12 months' credit or 5 per cent. off for cash in lieu of notes.

JAS. VAUSE, Prop. D. McPHAIL, Auctioneer

AUCTION SALE

OF FARM STOCK, ETC.

HENRY STONE, Lot 8, Con. 4, W.T.S.R., Artemesia, will sell on Wed., March 20, at 1 p.m., the following farm stock and implements, viz.—

Driving horse, driving mare 4 yrs old, 3 cows with calf, 2 two year old steers, 2 two year old heifers, 5 calves, 9 ewes, McCormick Binder, Massey Harris mower, Massey Harris 13 hoe seed drill, twin gang plow, heavy double plow, two single plows, buggy, two sets harrows, cutter, cultivator, fanning mill with bagger, wagon, set iron wheels for wagon, 10 foot hay rake, turnip pulper, 2 sets single harness, double set of plow harness, set of heavy harness, two sugar kettles, furnace door and frame, sprayer, sickle grinder, a number of hens, 5 bags of good timothy seed for cash sold by the bushel, kitchen table, bedstead springs and mattress, new; Berlin organ and a lot of other articles too numerous to mention.

Terms—All sums of $10 and under, cash; over that amount 12 mos. credit; 5 per cent. off for cash in lieu of notes. Sale at 1 o'clock.

HENRY STONE, Proprietor. D. McPHAIL, Auctioneer.

New House Furnishings

The near approach of Spring makes one think of the many different wants to be supplied around house cleaning time. We have a splendid choice in any of the articles mentioned in this list and everything is reasonably priced considering war conditions

Carpet Squares, Rugs and Mats, Linoleums, Floor Oilcloths, Stair Oilcloths, Window Shades, Curtain poles, Curtain Scrims, Cretonnes, Wall Papers, Paints, Floor Finishes, Varnishes, Chintzes, Curtain Rods, Lace Curtains, Liquid Veneer, Jap Matting, Kalsomines, Brushes, Carpet Sweepers, Brooms, O'Cedar mops, Bungalow Nets, Art Sateens

Spring Millinery

Our Millinery Department, under the direction of Miss Mitchell is busily preparing for the new season. Any advance orders will receive the best of attention.

F. H. W. HICKLING

FLESHERTON, - ONTARIO.

Buying Suggestions

Silver Plated Cutlery
Cold Meat Forks
Berry Spoons
Sugar Shells
Pickle Forks
Cut lass sets
Carving sets
Pie Knives
Decanter sets
Pickle Cruets
Pocket Cutlery
Razors, Shaving Brushes
Skates (automobile)
Hockey supplies
Clothes Wringers
Carpet Sweepers
Enamelware, Churns, Food Choppers
Handsaws, Bucksaws, Braces
And many other very useful gifts

F. W. DUNCAN

The Flésherton Hardware.
Phone 30 r2.

Pulpwood Wanted

Two thousand cords of Spruce and Balsam wood, cut 4 ft. long, not less than 4½ in. at the small end, knots trimmed close, for which we will pay $6 per cord for balsam, and $7 per cord for Spruce, delivered at nearest Railroad Station. Anyone having same for sale write to phone Markdale 59-32.
—W. T. ELLIS, Kimberley.

Hear the

POLLOK PHONOLAS and RECORDS, also
The Latest in Sheet Music at the
PHOTO GALLERY

$90
W. A. Hawken - Flesherton
Phone 23 r4

Farm for Sale

Lot 152—153 East Back Line, Artemesia, mile and a quarter from Flesherton, containing 90 acres, mostly cleared; comfortable house, good barn with stone foundation, small orchard; farm well watered, good grain or stock farm. For particulars apply on the premises to
—JOHN BEECROFT, Flesherton, P.O.

Boar for Service

The undersigned has a thoroughbred Yorkshire Boar for service on lot 11, con. 8, Osprey. Terms $1.50.
FRED SPOFFARD.

Complete a Course in the ELLIOTT Business College
Yonge and Charles Streets, Toronto
And the results will prove to you Wisdom of graduating from this Famous School. Catalogue Free. Enter any time.
W. J. ELLIOTT, PRINCIPAL

STOCK AND EGGS FOR SALE

Tamworth Swine, B. R. Eggs, and Rouen Duck Eggs.

I have for quick sale some young Tamworths for breeding purposes; also some Barred Rock eggs, and Rouen Duck eggs for hatching purposes. Prices right. Phone or write
—GEO. W. ROSS,
Oct 19-16 Osprey Tl. System Maxwell. P

Flesherton Tonsorial Parlors

We Aim to Give Entire Satisfactio
LAUNDRY—Basket closes Monday night, delivery Friday evenin

CLEANING and DYEING— We ar agents for Parker's Dye Works—Clothes cleaned and dyed, feathers rejuvenated
T FISHER - -PROPRIETOR

New Blacksmith Shop At Maxwell

I am opening up atonce, a blacksmithing and woodworking business in Maxwell, and am installing up-to-date woodworking machinery. It will be my endeavor to serve the public in a satisfactory manner and I would solicit patronage. I want your work and will do it right.
7 April 1
CHESTER LONG

Flesherton Tin Shop

I have just placed on the shelves a full line of Tinware, Nickelware and Agateware for domestic use. Call on me and get your supplies.

Eavetroughing, Stovepipes and Stove Furnishings.

Repairing of all kinds promptly attended to.

Pipefitting, including pump work.
Furnaces installed. Agent for Clare Bros. Furnaces.

D. McKILLOP

CHRISTOE BLOCK
FLESHERTON ONTARIO.

WE SELL PETER HAMILTON FARM IMPLEMENTS

Special Prices on Waggons, Plows Harrows and Horse Blankets

Agents For TUDHOPE ANDERSON CO.
Wagons, Plows, Hay Rakes, Cultivators, Harrows, Mowers

JOHN HEARD, IMPLEMENT AGENT **FLESHERTON.**