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HEAD OFFICE - TORONTO

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EST'D 1873
FLESHERTON BRANCH
GEO. MITCHELL, Manager.

C. P. R. Time Table.

Trains leave Flesherton Station as follows:

Going South	Going North
7.53 a. m.	12.01 p.m.
4.27 p.m.	9.18p. m.

The mails are osed at Flesherton as ollows: For the north at 10.40 a.m.and 7 p.m.; and the afternoon mail south at 3.40 o'clock. For morning train south mail close at 9 p. m. the previous ev'g.

VICINITY CHIPS

The high school shipped to Toronto over two tons of scrap paper which the pupils had collected.

A Red Cross tea given by Mrs. D. McTavish on Tuesday of last week which netted the society $6.35.

Miss Amanda McTavish, who has spent a fortnight with friends in Owen Sound, returned home Saturday.

The ice harvest is now in full swing and the harvest is of the best, 18 to 20 inches thick of pure transparent ice.

The Methodist Ladies' Aid will give their annual Irish supper on Friday, March 16. Fuller particulars later.

Miss Clara Duncan left last week to spend a few days in Toronto before the millinery openings take place.

Anniversary services will be held at Rock Mills on Sunday, March 4, morning and evening. Lecture in the church on Monday evening, 5th.

Mrs. Butler and family moved to town last week and took up their residence in the house owned by Mrs. Wilcock and recently vacated by Mr. Henry.

Miss Plewis has resigned as organist of the Methodist church and Mr. F. Lowndes, principal of Markdale public school, has been engaged in her place.

Tuesday night of last week Dundalk hockey team came up and played a Flesherton team on the rink here. The score was 12-7 in favor of Flesherton.

Williamson Bros., Toronto, will be in Maxwell Wednesday Feb. 28, Dundalk Thursday March 1 and Flesherton March 2, to buy horses from 1200 lbs. up and four to nine years old.

The train Tuesday morning ran into a man this side of Owen Sound. He was picked up and the train returned to Owen Sound with him. It was thought no bones were broken. The man whose name we could not learn, is said to be dumb.

The high school hockey enthusiasts are beginning to get the measure of the Markdale school bunch and are coming close to the victory mark. A little more practice may do the trick. On Friday night on the Markdale rink the Flesherton boys played a tie, the score being 3-3.

Spring Hill Red Cross will hold their weekly gathering on Friday evening of this week at the home of Mr. Guy Orr, Toronto gravel. Of March 2 a social will be held in the Red School. A short programme and play, "The Iron Hand," will be given also refreshments served. Come and help a good cause. Watch for further particulars next week.

Messrs. David and Neil Bell, of Bellingham, Algoma, are among the latest to join the 248th Battalion. This makes three brothers from this family who have enlisted in the Grey Battalion, John having enlisted a few weeks ago. These boys are sons of Mr. Neil Bell and are all strapping fine specimens of young manhood.

Private Bob Cook, the Wellington County "outlaw," who was let out of the "coop" to join the forces, then deserted and joined another regiment and went overseas, appears to have been doing good work for his country, and has been recommended for the D.C.M. Bob was a fighter from the word go, but he will fight no more. In a recent battle his right hand was destroyed.

The services in the Methodist church on Sunday were of an unusually interesting nature. Mr. Wickware, a returned missionary from the Belgian Congo, where he lived nearly sixteen years, occupied the pulpit morning and evening and gave very entertaining and instructive addresses. His description of conditions and native customs in that part of Africa was listened to with deep interest by large congregations. It was missionary Sunday in the church and good collections were taken. Mr. Wickware also spoke before the Young People's Society Monday evening.

Mr. Chapman has sold his furniture business here to W. H. Bunt, from whom he purchased it about fifteen months ago. Mr. Chapman left for Toronto on Saturday, where he will reside.

Mrs. M. A. Armstrong received a telegram from New York, apprising her that her daughter, Mrs. H. M. Hyland, and little babe, were ill. Mrs. Armstrong left by the following train and reached New York last Friday morning.

Horses Wanted—S. Jackson and I. R. Schell will be in Priceville an Friday, Feb. 23, Markdale Saturday 24, Flesherton Monday 26 and Holland Centre Tuesday the 27th to buy blocky horses from 5 to 10 years old.

Kimberley skating rink, under the managemement of Mr. Hartley Lawrence will hold a carnival on Friday evening of this week, when a large list of good cash and other prizes will be given. Doors open 7.30, competition at 8 sharp. Admission 25 and 15 cents.

Mr. Roy Best has been unwell all winter with bronchitis but is able to be out of bed once more. He was recently remembered by the Methodist church here and he desires us to thank the officials through The Advance for a beautiful bouquet of flowers which he appreciates very much.

Mendizabal — Dafoe — On Saturday, Feb. 17, at the home of the bride's parents, Madoc, Ont., by the Rev. W. Tucker, Mary Wilhelmina, daughter of Dr. and Mrs. W. A. Dafoe, to Corp. A. R. Mendizabal, D.C.M. Miss Dafoe was teacher in the Flesherton high school and left a couple of weeks ago to meet her affianced, a returned soldier.

D. R. McKinnon of Ceylon was reported in the list of wounded last Friday. He is a son of Mr. Farquhar McKinnon, R.R.1, Ceylon. In a letter received last week by his parents he stated that he had just come out for a rest after fifteen days in the trenches. Evidently the casualty occurred shortly after his return to duy. It is not known how seriously he is wounded.

Police Magistrate Creasor and Inspector Beckett of Owen Sound came down Friday morning last and on a formal legal invitation held a parley with two Osprey citizens over a little matter of selling and drinking intoxicating liquor. As a result of the interview John English of Singhampton was fined $200 and costs for selling, and Alexander Johnson $10 for imbibing. Then the Owen Sound minions of the law hied away home by the noon train—a pleasant little outing of five or six hours which netted the public exchequer $210 and expenses.

Last week a couple of the Owen Sound papers gravely announced that the Eugenia hydro power had frozen up and the power had been off for a couple of days! The facts are that one of the poles on the Owen Sound line, 1½ miles this side of Markdale, broke off and smashed the wires. Lineman B. Welton had a difficult piece of work cut out for himself in mending the break. A new pole had to be taken up from Flesherton and the state of the roads was such that this in itself was a difficult matter. Then it had to be erected in zero weather and the wires connected up. The break occurred at 4 a.m. Sunday morning and it was not until the following Tuesday evening that the juice was running once more. It was only the Owen Sound line that was affected. Somebody was jollying the Owen Sound papers, evidently.

248th Battalion Notes

The announcement by Lieut.-Hilliard Rorke that the Machine Gun Section of the 248th Batt. will soon be formed, opens up a new and interesting field for recruits. It is necessary for the important part which a gun section holds in a battalion, that only men of sterling calibre be elected as gunners. General Turner V. C. once stated after a battle on the Western front "It surely takes a stout lad to handle a Lewis gun." Never was a truer statement made for in all branches of the army no better opportunity is given for the soldier to show his initiative and put into practice those traits which distinguish him as a man among men. The Machine gunner has to be cool under fire, he has to think correctly in a short space of time. No second chance is given him. His battalion relies upon him, and in the choosing of Machine Gun men the O. C. of the battalion has to be a rare judge of men and their worth.

It has been proven that the most successful gunner is chosen either from men of a mechanical turn of mind or men who have had the handling of men and affairs. He is a mechanic because his gun is a machine and needs the care and attention of a machine which oftentimes will go wrong and will have to be fixed under trying circumstances, generally in the dead of night when the sense of touch guides him rather than his eyesight. He is a man with executive abilities because he has to see the need, grasp the opportunity and carry on without orders or higher authority than his own judgment. Each situation has its own problem and to solve it, no hard and fast rules exist.

Lieut.-Col. Rorke O. C. of the 248th Greys believes that in Grey County he will be able to find enough mechanics and young business men to make the 248th Gun section the most exclusive and proficient gun section which ever left Canada.

Battalion headquarters is very much interested in the case of Cecil Barber. This young man offered himself as a recruit to the 248th but was turned down on account of a physical defect which could be put right by an operation. Dr. Jamieson, jr., of Durham stepped forward and offered his services free of charge. The operation was performed and the young man, anxious to do his bit, will soon be wearing the uniform of the Greys.

Much time and thought have been put on the matter of a suitable band for the 248th Batt. At last we are in a position to announce that practices are about to commence. Lieut. Yule, who has the matter in charge, has gotten together a number of first class bandsmen. The full establishment of the band numbers twenty and as Mr. Yule has sixteen players at present there is room for four more men, preferably those who play the reed instruments.

The Soldier's club for the out of town men of the 248th was opened last Friday night by a smoker given by members of the Town Council. A goodly number of citizens were present with the soldiers and a real enjoyable evening was spent in music and sport. The canteen is open now and all the wants of a soldier can be supplied at prices next to cost. When the out of town boys come to Owen Sound they will find in the club a "Home from Home."

Are there any men in this district who have a feeling for the boxing ring? The 248th are arranging a series of boxing bouts to be pulled off throughout the county. Each recruiting centre will be asked to supply it boxing representatives. They number amongst their numbers a goodly bunch of "scrappers." Some good sport is promised.

Odds and Ends

ARTICLES FOR SALE

For sale cheap and on easy terms, Lot 13, con. 11, Osprey, 110 acres. This is a first class farm and in a good state of cultivation. Good bank barn and new frame dwelling. Apply to R. J. Sproule Flesherton

Legal Blanks For Sale—R. J. Sproule keeps constantly on hand and for sale cheap a full stock of Deeds, Mortgages, Wills and all other legal blanks. Any requiring such will find it to their interest to give him a call.

For Sale—Two-burner coaloil stove with oven Enquire at this office.

For Sale—Two Shorthorn Bulls, one 11 months and the other 6 months. Also three heifers from 2 to 11 months; and O. A. C. Oats, No. 72, for seed. All the cattle are eligible for registration.—Jos. Findley, Markdale. Phone in connection. March 15.

MISCELLANEOUS

Having taken over from H. B. McLean the W. G. Pickell Insurance business, I am prepared to look after the interests of the public. Hugh R. Hammond, R. R. No.1, Ceylon. Agent. Phone 2 r 2. 1 Aug.

Try Feversham Pastry Flour, the best for your cook, All Ontario wheat.

If you want a good piano or any other musical instrument, call or write J. C. Kentner, music dealer and photo artist, Markdale.

Young man to learn barbering, or improver, wanted at once.—T. Fisher, Flesherton.

Private funds to loan on real estate security at reasonable rate of interest. Apply to R. J. Sproule, Flesherton. sept 23

Highest price for butter and eggs at Graham Bros. Eugenia. June 29

The latest grafonola records for sale. Needles 25c per 300. The Advance.

House For Sale or Rent

Brick House for sale or rent in the village of Flesherton. For particulars apply to

D. T. WRIGHT,
Jan18 1mo Dundalk.

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For application forms apply to the Deputy Minister of Finance, Ottawa.

DEPARTMENT OF FINANCE, OTTAWA
OCTOBER 7th, 1916.

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JAN. 9, 1917 FINANCE DEPARTMENT OTTAWA

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Elbert Hubbard
in the Fra

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John Wright, - Agent
Flesherton

For Service

For service on lot 12, con. 9, Osprey, one purebred Shorthorn Bull. Terms 1.50. Also one pure bred Yorkshire Boar, Terms $1.00. All accounts must be paid to FRED TYLER, Manager. —1 Sep

For Service

One pure bred Shorthorn Bull on lot 36, con. 9, Artemesia. Terms $1.00 for grades. Must be paid within 9 months from date of service.

11 Jan. 17 —R. O. TURNER.

Subscribe For The Advance NOW

Forty Thousand Investors Hold Canadian Pacific Stock

Canadian Holders Now Total 6,531, a Gain of 161 Per Cent. in Five Years—United States Acquired More Shares Last Year—Statement Furnished by Baron Shaughnessy.

Canadian Pacific Railway.	January, 1911.	June, 1913.	August, 1915.	October, 1916.
Total number of common stockholders—				
In all countries	24,000	27,000	40,468	40,287
In Canada	2,500	3,400	5,138	6,531
Percentage of common stockholders in—				
Great Britain	65%	60%	62.88%	49.25%
Canada	10.41%	12.58%	13.64%	15.13%
United States	9.50%	10.42%	10.39%	22.13%
Germany	10%	10%	5.33%	5.34%
France	5%	5%	5.63%	5.82%
Other countries	....	2%	2.13%	2.33%

How the common stock of the Canadian Pacific Railway is held has always been an interesting study. During the past few years there has been considerable change in the grouping of the holdings. Baron Shaughnessy, president of the railroad company, has on various occasions furnished *The Monetary Times* with figures showing in what countries the stock is held and to what extent, and also an analysis of the shareholders' list as it stood on October 1st, 1916. This is compared with previous analyses in the above table.

It must be borne in mind, in analyzing the figures that the capital stock of the Canadian Pacific Railway has been increased several times during the period under review as follows: In November, 1909, when $30,000,000 of additional stock was allotted at 125, the amount of stock outstanding was $180,000,000. That would be the amount of stock held by the 24,000 shareholders in January, 1911. A further block of $18,000,000 was allotted in January, 1912, at 150; $2,000,000 was sold during 1912 at a premium of $2,860,831.80; and $60,000,000 was allotted at 175 in January, 1913. In June, 1913, August, 1915, and at the present time, therefore, the full $260,000,000 of stock has been issued.

In a little more than four years the number of shareholders had increased 24,468, or over 51 per cent. Last year there was a small decrease in the number. In the past few years a remarkable change has occurred in the number of holders. Whereas three years ago there were 27,000 holders of the common stock, there were in 1915 40,468, an increase of 13,468, or 49 per cent. Last year, the number dropped to 40,287, but still a good record. These figures seem to indicate that the so-called small investor has been in the market during the past three years getting Canadian Pacific Railway stock, the large holdings having been sold to some extent and picked up by small investors. The increase in the number of holders was probably made to a large degree during the latter part of 1915, by those who had faith in the strength of the company and the maintenance of the 10 per cent. dividend. This faith was rewarded. The number of Canadian holders has increased over 161 per cent. in the last four years, and now stands at 6,531. This is an excellent showing for a country which has done more borrowing than investing.

The number of holders in Great Britain in 1915 was larger than two years previously, but smaller than in 1911. Great Britain probably sold to the United States last year. The French and German holdings have dropped considerably. The volume of shares held by United States investors is not very large, only 10.39 per cent. in 1915, a record which was beaten by Canada, which then held 13.64 per cent. of the total. The United States total has been increased most likely by purchases last year from Great Britain.

The figures in regard to Germany are of unusual interest. In January, 1911, and June, 1913, German holdings were 10 per cent. This figure has been reduced now to 5.34 per cent.