THE BANK OF MONTREAL

WAR CONDITIONS REVIEWED.

Mr. H. V. Meredith and Sir Frederick Williams-Taylor Speak of its Effect Upon the Country.

With a world-war in progress, and unprecedented conditions existing, the annual meeting of the Bank of Montreal this week attracted more than the usual attention, for it gave an opportunity for the shareholders of the Bank and Canadians in general to hear the views of two of Canada's most celebrated bankers—Mr. H. V. Meredith and Sir Frederick Williams-Taylor.

Both gentlemen reviewed the situation in very able fashion, and it is interesting to note that both expressed the view that Canada was weathering the storm with a certain degree of success.

After pointing out the fact that the Bank had greatly strengthened its position during the year, Mr. H. V. Meredith, the President, said:

"The outbreak of hostilities brought about the collapse of the whole financial fabric, the closing of the bourses and a world-wide financial cataclysm. For a time, at least, a condition of well nigh general insolvency was threatened.

"Britain's command of the sea was undoubtedly the chief factor in bringing a recovery of confidence, but great credit is due to the Government and their able financial advisers for their bold and statesmanlike views of the situation and their prompt action in meeting the crisis as well as to the Bank of England, for the courage and activity with which the plans of the Government were carried out."

Situation in Canada.

After giving an exceedingly instructive review of the world position, Mr. Meredith said of Canada that agriculture was prosperous but a general suspension of new undertakings is apparent. At the same time he thought that as regards unemployment our position will compare favourably with that of other countries.

Mr. Meredith pointed out that fortunately it has not been necessary for Canada to resort to a moratorium, and closed his remarks in the following hopeful vein:—

"War and other adverse conditions are bound to retard our progress. A period of rest and recuperation may

Sir Frederick Williams Taylor, General Manager Bank of Montreal

be expected, but the future depends to a great extent upon the spirit with which the people meet the changed conditions.

"Economy and prudence in the matter of expenditure, and an earnest effort to increase production of exportable articles will, in time, usher in an era of active trade and renewed prosperity."

Stands Strain Well.

Sir Frederick Williams-Taylor, after pointing out that the Bank of Montreal was 97 years old, spoke of the great stability of the institution, and later reviewed Canadian conditions as a whole and by each province.

Speaking of the war's effects, he said in part:—

"The outstanding result has been the instantaneous stoppage of the supply of British capital, to which we had become so accustomed that sight was too frequently lost of its importance as a factor in the development of the Dominion.

"Money from this source flowed to us in such increasing volume that during a considerable ante bellum period it amounted in round figures to at least $25,000,000 per month. Canadian public borrowings from the London money market for the seven months ending 31st July were $177,000,000. Since the outbreak of the war the inflow of such capital has ceased."

Our Own Resources.

How to face the loss of this money and continue to expand were serious problems. Sir Frederick said we were now getting a little money from the States, and added:—

"It is obvious to everyone that we are cast upon our own resources, that we are on trial, and that our future development will depend in no small measure upon the condition in which we emerge from this trying ordeal.

"The longer the duration of the war, the more will the colonial props of the Empire, including Canada, suffer; but good will come out of evil, for our energies will be turned to the development of our great natural wealth, particularly our vast agricultural resources, and we can then look forward with confidence to eventually emerging from present conditions a wiser people, with our affairs on a healthier, more normal, and sounder basis."

Big Gain in Assets.

The Bank of Montreal, itself, came through the trying year with flying colours, and its total assets are now $259,400,000 compared with $244,700,000 a year ago. An interesting feature of the statement is the fact that deposits are considerably higher than they were last year. Deposits bearing interest are now $154,500,000, an increase of $10,000,000, while non-interest-bearing deposits are $42,600,000, a loss of $3,000,000. This shows a net gain of $7,000,000.

The Bank's profits for the year were $2,496,000, compared with $2,648,000 a year ago. While this is a small falling off, it is insignificant compared with the fine results achieved in fortifying the Bank's position.

A Big Surplus.

It is noticed that the Bank loaned the Dominion Government $5,000,000 during the year, and also loaned over $9,000,000 to cities, towns and school districts to help them over a period that made the raising of money through debenture issues exceedingly difficult.

Another interesting item is the fact that the Bank gave the Canadian Patriotic Fund $100,000.

After making the usual liberal allowances, the Bank carries forward into next year $1,232,000, compared with $1,046,000 the year previous.

Bank Men at Front.

Not the least interesting statement made at the meeting came in a reply Sir Frederick Williams-Taylor made to a motion of thanks to the staff. He said:—

"We have on active service 162 fine athletic young men, the best in the land, and double that number would gladly go to the front could they be spared, and meanwhile hundreds more of those on our nominal roll are drilling. Those with the colours will surely be a credit to Canada and this bank, and may I add that those who remain behind are foregoing their holidays and doing the extra work devolving upon them cheerfully and ungrudgingly.

THE SOLDIER'S MORNING PRAYER.

(Psalm 5:3.)

O Thou who ever livest,
We seek Thy grace this day,
That in the strength Thou givest
We may Thy word obey.
May we resist temptation,
And may there in us be
The joy of Thy salvation
That we may walk with Thee.

Be near when foes are pressing,
And strengthen heart and nerve;
Bestow Thy gracious blessing
That we may never swerve.
Be near when prospects favour
And great success is known:
Be near when comrades waver
And we must stand alone.

At evening time, as ever,
Be near to guard and keep;
Accept the day's endeavour
And give refreshing sleep.
When weary eyes are closing
Regard our one request—
May we in Thee reposing
In peaceful safety rest.

—T. WATSON.

Ridgetown, Ont., 1914.

PLEASED TO RECOMMEND BABY'S OWN TABLETS

Mrs. Henri Bernier, Anceline, Que., writes: "It is with pleasure that I recommend Baby's Own Tablets, which I have given my little ones for stomach and bowel troubles, constipation, loss of sleep, and simple fevers. No mother of young children should be without them." The Tablets are guaranteed to be free from injurious drugs and may be given to the youngest child with perfect safety and good results. They are sold by medicine dealers or by mail at 25 cents a box from The Dr. Williams' Medicine Co., Brockville, Ont.

LIGHTING TRAINS.

How Electricity Is Produced Aboard Moving Cars.

The electrically-lighted passenger train is no novelty on any first-class road, but there are few passengers who can tell how the electric current is produced which keeps the electric lamps burning regardless of whether the train is in motion or not.

First-class passenger trains are not only lighted by electricity, but the current has beeon adapted to drive electric fans during the hot summer months, and, in one or two instances it is also used in the kitchen of the dining-car, where the food is cooked over the invisible fires of electricity.

In lighting a passenger train provision must be made for supplying the current whether or not the train is in motion. To accomplish this a storage battery is generally installed in connection with the electrical generator. There are three systems in use for train lighting. The first is the straight storage system which consists of a storage battery large enough to store sufficient current for the needs of the train en route between terminals. Of course, this storage battery has to be charged before each trip. The lamps are lighted by merely turning the switch which draws the current stored in the battery.

In the second system a small generator is geared or belted to the wheels of one of the cars. This generator supplies electricity directly to the lamps and also to an auxiliary storage battery, which keeps the lamps burning when the train is standing in stations or yards. This system is rather more complicated than the first, but has the added advantage that the storage battery does not have to be charged at the terminals.

In the third system a small generator driven by a Curtis steam turbine engine which secures steam from the locomotive boiler, is used to supply the current. This tiny turbo-generator may be mounted on top of the locomotive boiler or in one corner of the baggage car. It takes up but very little room. A small storage battery is used in connection with this set so the cars may be lighted even if the locomotive is uncoupled and removed.

The advantage of electric lights for passenger trains are many. First of all, they eliminate the dangerous gas tanks and gas lighting systems, and the old oil lamps, which usually set fire to the train in case of wreck. The electric lamps do not overheat the car during the warm days of summer, and they do not vitiate the air of the coaches, making travelling uncomfortable for want of good ventilation.

You Can Have Soft White Hands

By Using Cuticura Soap Exclusively

And Cuticura Ointment occasionally. They succeed even when others fail.

Samples Free by Mail

Cuticura Soap and Ointment sold throughout the world. Liberal sample of each mailed free, with 32-p. Book. Address "Cuticura," Dept. K, Boston, U.S.A.

Brothers in Distress.

The wife of the colonel was making the round of the hospital, and paused at the bedside of a wounded Highlander. The gallant fellow, one of whose legs had been recently amputated, was toying with a German helmet—evidently a trophy of war. "Well," said the lady, "I supposed you killed your man?" "Well, naw," quietly responded the soldier, "you see it was like this. He lay on the field pretty near me with an awfu' wound, an' bleedin' away somethin' terrible. I was losin' a lot o' blood too frae my leg but I managed to crawl up to him an' bound him as well as I could, and he did the same to me. Nawthin', of coorse, was said between us. I knew no German, an' the ither man not a word o' English; so when he'd done, no seein' hoo else tae thank him, I just smiled, an' by way o' token handed him my Glengarry, and he smiled back an' gave me his helmet."

MESMERIZED

A Poisonous Drug Still Freely Used.

Many people are brought up to believe that tea and coffee are necessities of life, and the strong hold that the drug, caffeine, in tea and coffee has on the system makes it hard to loosen its grip even when one realizes its injurious effects.

A lady writes: "I had used coffee for years; it seemed one of the necessities of life. A few months ago my health, which had been slowly failing, became more impaired, and I knew that unless relief came from some source I would soon be a physical wreck.

"I was weak and nervous, had sick headaches, no ambition, and felt tired of life. My husband was also losing his health. He was troubled so much with indigestion that at times he could eat only a few mouthfuls.

"Finally we saw Postum advertised and bought a package. I followed directions for making carefully, and added cream, which turned it to the loveliest rich-looking and tasting drink I ever saw served at any table, and we have used Postum ever since.

"I gained five pounds in weight in as many weeks, and now feel well and strong in every respect. My headaches have gone, and I am a new woman. My husband's indigestion has left him, and he can now eat anything."

Name given by Canadian Postum Co., Windsor, Ont. Read "The Road to Wellville," in pkgs.

Postum comes in two forms:

Regular Postum — must be well boiled. 15c and 25c packages.

Instant Postum—is a soluble powder. A teaspoonful dissolves quickly in a cup of hot water and, with cream and sugar, makes a delicious beverage **instantly.** 30c and 50c tins.

The cost per cup of both kinds is about the same.

"There's a Reason" for Postum. —sold by Grocers.

Will Quickly Cure Any Sour Stomach

Relieves Fullness After Meals.

"When I was working around the farm last winter, I had an attack of inflammation," writes Mr. E. P. Dawkins, of Port Richmond. "I was weak for a long time, but well enough to work until spring. But something went wrong with my bowels, for I had to use salts or physic all the time. My stomach kept sour, and always after eating there was pain and fullness and all the symptoms of intestinal indigestion. Nothing helped me until I used Dr. Hamilton's Pills. Instead of hurting, like other pills, they acted very mildly, and seemed to heal the bowels. I did not require large doses to get results with Dr. Hamilton's Pills, and feel so glad that I have found a mild yet certain remedy. To-day I am well—no pain, no sour stomach, a good appetite, able to digest anything. This is a whole lot of good for one medicine to do, and I can say Dr. Hamilton's Pills are the best pills, and my letter, I am sure, proves it."

Refuse a substitute for Dr. Hamilton's Pills of Mandrake and Butternut, sold in yellow boxes, 25c. All dealers, or The Catarrhozone Co., Kingston, Ont.

OVER 20,000,000 UNDER ARMS.

War Expense in Europe of Over $50,000,000 a Day.

According to a Swiss computation there were in Europe at the end of August about 20,400,000 men actually under arms. At the beginning of October, Germany, according to Swiss reports, had under arms 27 Army Corps of her regular troops, and an equal number of reserves, making a total of 54 Army Corps, say 2,160,000 men. Of these 24 Army Corps were in France, 6 in Belgium and Alsace, 13 in East Prussia, and 11 between Thorn and Cracow. There are in addition assumed to be 1,500,000 Landsturm and volunteers serving in the interior, while 600,000 fresh recruits are reported to be in training, sufficiently advanced for them to be ready for service in November. Even the neutral states, it was estimated, had mobilized more than 2,000,000 soldiers on a war footing.

For each soldier, including initial and consequent expenses, 10c. per day is usually counted in an estimate. This gives a total daily war expense in Europe of over 10,000,000 sterling. Of this (says the Economist) Germany would provide for some £2,200,000 per day, Austria for £1,600,000, Russia for £2,100,000, and France for £1,600,000. Even Switzerland was then spending some £60,000 daily, and Holland probably £100,000.

Tight Money Pinching Many

Thousands more are being squeezed by aching corns which can be cured quickly with Putnam's Corn Extractor. Being free from caustics, Putnam's is painless. Used successfully for fifty years. Use no other. 25c. at all dealers.

WILL JAPS FIGHT IN EUROPE?

Suggestion That Britain Should Not Be Too Quixotic.

Dr. E. J. Dillon has a most interesting article in the Contemporary Review, in which he summarizes the main issues of the war. He points out the hopeful aspects and equally forcefully those which are not so hopeful, and he makes some very useful suggestions which he claims would, if adopted, make for the success of the Allies. Of these the most notable is that we should accept the help of the Japanese army.

"The British Empire has an army in the making. It will be ready some time in the first half of the coming year. But the million men that we shall then put into the field will be of much less relative value than five hundred thousand sent to the fighting line to-day. Events are moving fast. The situation is changing continually. Much of what is now happening can be remedied later, but some events are irremediable. Speed, therefore, is almost as valuable to us as it is to our foes.

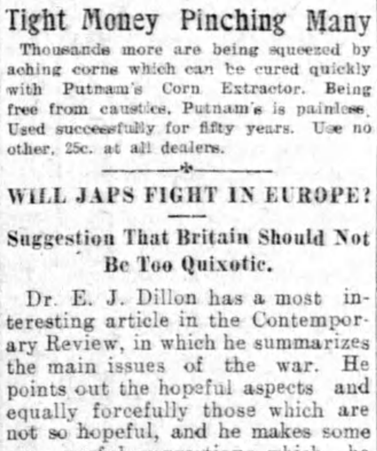
"It has been frequently said that we have no real need of men, that there are millions throughout the Empire eager to join the colors. Happily this is true. But this splendid fighting force is not available at once.

"Now the causes that make it impossible for them to take the field at once are inoperative in Japan. I possess no first hand knowledge as to how the Tokyo Government would respond to a request of this nature, but I have been assured by some whose opinion carries weight that the project is workable. It will hardly be gainsaid that five hundred thousand thoroughly trained Japanese soldiers would turn the scale at the present conjunction.

"It has been truly said that the object for which we are now struggling is not merely to defeat the Teutonic armies or to be able to call the war a draw. Neither consummation would avail us aught. For it would not free us from the Upas tree of Prussian militarism under whose poisonous shade all European State organisms wither. What we aim at and what alone can satisfy us is the annihilation of Prussianism together with all its by-products, the tearing out of its nethermost roots.

"Our principal source of weakness lies in our Quixotic respect for broken compacts, our exaggerated deference to the desires of neutrals.

"We are concerned to avoid everything that our enemies could fairly construe as not 'playing the game.' At the outset of the war we placed ourselves at obvious disadvantages rather than fail in our imaginary duties towards them. Slowly we are beginning to economize this self-denying Quixotism."



"Nerviline" Cures Cramps End Misery Instantly

NO REMEDY SO SPEEDY OR EFFICIENT.

A real cramp cure?

Yes, a real one—in a twinkling the cramp is a dead one, and the last squirm is over, once you get a stiff dose of Nerviline on the inside.

This isn't mere talk—it's a solid, truthful fact. No other remedy—not a single one—will cure cramps so quickly and harmlessly as Nerviline. It hits the spot in a jiffy and saves a heap of misery.

"Last Saturday night my stomach felt like an infernal machine," writes T. P. Granger from Hartford. "I was awakened from a sound sleep and found myself suffering the worst kind of torture. I was so doubled up I could hardly cross my room. I had used Nerviline before for the same thing and took a real good dose. Once I felt the warm, soothing sensation of Nerviline in my stomach I knew I was all right. It finished the cramps—just one single dose."

Sickness at night is rendered a nightmare of the past if Nerviline is handy. It may be earache, toothache or cramps. Nerviline in every case will cure at once and save calling the doctor. Nerviline is a family physician in itself. The large 50c. family size bottle, of course, is most economical. Small trial size costs a quarter. All dealers sell Nerviline.

So Homely It Hurt.

"Does your face hurt you much?"

"No, Johnnie. What made you think my face ached?"

"Sister said you were painfully homely."

I was cured of painful Goitre by MINARD'S LINIMENT. BAYARD McMULLIN.
Chatham, Ont.

I was cured of Inflammation by MINARD'S LINIMENT. MRS. W. A. JOHNSON.
Walsh, Ont.

I was cured of Facial Neuralgia by MINARD'S LINIMENT. J. H. BAILEY.
Parkdale, Ont.

Understood Children.

Applicant—"No, ma'am, I could not work where there's children."

Madam—"But we advertised for a girl who understood children."

Applicant—"Oh, I understand 'em, ma'am. That's why I wouldn't work where they are."

A WARM WINTER.

June weather prevails in California, the ideal watering place, reached comfortably and conveniently by the Chicago and North Western Ry. Four splendid trains daily from the new Passenger Terminal, Chicago. The Overland Limited—fastest train to San Francisco; the Los Angeles Limited, three days to Land of Sunshine, the famous San Francisco Limited and the California Mail.

Rates, illustrated matter on California and the 1915 Expositions and full particulars on application to B. H. Bennett, General Agent, 46 Yonge Street, Toronto, Ont.

Bridget's Axiom.

"Why, is it only one o'clock I thought it was two," said Mrs. Bronson as the clock struck one.

"Naw, mum," said Bridget. "It's niver lather thin wan at this toime uv day."

Minard's Liniment Cures Distemper.

One day the five-year-old daughter of the house was looking through a picture book when she suddenly glanced up to her mother. "Mamma," said she, with a very serious expression, "don't men ever go to heaven?" "Why, of course, my dear," answered the mother in a surprised voice. "What makes you ask?" "Because," responded the little girl, turning to the book again, "I have never seen any pictures of angels with whiskers." "That's easily accounted for, darling," was the smiling rejoinder of mother. "While men do go to heaven, they only get there by a very close shave."

Procrastination is the thief of a good time.

Minard's Liniment Cures Colds, &c.

Well, What She Buys Is Hers.

Alice—Does Maud's new gown fit her figure?

Marie—It fits what she wants people to think is her figure.

YOUR OWN DRUGGIST WILL TELL YOU Try Murine Eye Remedy for Red, Weak, Watery Eyes and Granulated Eyelids; No Smarting—Just Eye Comfort. Write for Book of the Eye by mail Free. Murine Eye Remedy Co., Chicago.

Evident.

A weird-looking lady had been addressing a somewhat hostile meeting, and in conclusion said, "Now, do I make myself perfectly plain?"

A Voice from the Back of the Hall—I don't know. Somebody must have done it.

Minard's Liniment Cures Garget in Cows.

Forestalling Him.

Barber—Your hair's very thin on the top, sir.

Customer—Ah, I'm glad of that, I hate fat hair.

Minard's Liniment Cures Diphtheria.

"There is no such thing as luck!" "There isn't, eh? Did you ever see anybody upset an inkstand when it was empty?"

FARMS FOR SALE.

H. W. DAWSON, Ninety Colborne Street, Toronto.

IF YOU WANT TO BUY OR SELL A Fruit, Stock, Grain or Dairy Farm, write H. W. Dawson, Brampton, or 90 Colborne St., Toronto.

H. W. DAWSON, Colborne St., Toronto.

MISCELLANEOUS.

CANCER, TUMORS, LUMPS, ETC., internal and external, cured without pain by our home treatment. Write us before too late. Dr. Bellman Medical Co., Limited, Collingwood, Ont.

Machinery For Sale

Engine, shafting, belting, pulleys, etc. from large factory for sale. Wheelock engine, 18 by 42, complete with cylinder frame, fly wheel, bearings, etc., all in good condition. Shafting from one inch to three inches, pulleys thirty inches to fifty inches, belting six inches to twelve inches. Will sell entire or in part.

NO REASONABLE OFFER REFUSED.

S. Frank Wilson & Sons, 73 Adelaide Street West, Toronto.

Better than a Mustard Plaster

FOR colds in the chest or sore throats; for rheumatism or stiffness; for sprains and cramps; Capsicum "Vaseline" brings quick relief.

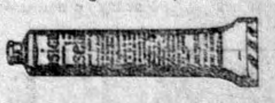
CAPSICUM Vaseline

Trademark

It does all that a mustard plaster will do. Is cleaner, easier to apply, and will not blister the skin.

There are many other "Vaseline" preparations—simple home remedies that should be in every family—**Carbolated "Vaseline"**, an antiseptic dressing for cuts, insect bites, etc.; **White "Vaseline"**, to prevent redness and roughness of face and hands; **pure "Vaseline"**, for piles, chilblains, etc., and others.

Write for our new illustrated booklet describing their many uses.



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