CANADIAN CROP ACREAGE

Heavy Percentage of Winter-Killed Wheat ----Large Decrease in Yield.

A despatch from Ottawa says: A bulletin of the Census and Statistical Office makes the following report on the crops and live stock of Canada. The area sown to winter wheat last fall was reported as 1,097,900 acres, of which 707,200 acres were in Ontario, and 300,700 acres in Alberta. From reports of correspondents at the end of April, it is estimated that about 31.50 per cent. of this area has been winter killed, the proportion being 28.72 per cent. in Ontario, and 38.50 per cent. in Alberta. This represents a total deduction from the area sown of about 345,000 acres (229,000 acres in Ontario and 116,000 acres in Alberta). The average condition of winter wheat on April 30 was 72.62 of a standard (71.24 per cent. in Ontario and 76.80 per cent. in Alberta). From these figures it is calculated that the yield per acre from winter wheat in 1912 is likely to be about 20 bushels per acre, or 13 per cent. less than the average yield of the three years, 1909-11, viz., 23.33 bushels per acre, provided that average conditions prevail between now and harvest.

In the Maritime Provinces spring seeding on April 30 had only begun here and there, most of the ground being still under snow. Very little progress had been made by the same date in Quebec, the amount of seeding done representing not more than about 3 or 4 per cent. In Ontario about 15 per cent. of the total seeding was completed, but this applies chiefly to the western and southern parts of the Province. In the North-West Provinces the wet condition of the ground, coupled with cold weather and the small amount of fall plowing completed last year, has caused seeding operations to be somewhat backward.

In Manitoba 50.13, in Saskatchewan 71.54, and in Alberta 61.26 per cent. of the seeding of spring wheat was completed by the end of April, and of total seeding done the percentage proportions were Manitoba 36.63, Saskatchewan 49.30, and Alberta 51.50.

Nearly 14 per cent. of the hay and clover meadows have been winter killed, and their average condition is represented by 74.63 for all Canada, the figures for Quebec taking 50, for Ontario 80.46, for Manitoba 88.48, for Saskatchewan 87.82, for Alberta 95.60, and for British Columbia 97.72.

The report on the condition of live stock shows a high average for the Dominion, being over 90 per cent. of a standard. West of Ontario the figures exceed 90 for all descriptions of live stock. In Ontario, for milch cows and other cattle, in Quebec, for horses and milch cows, and in Prince Edward Island, for milch cows and other cattle, the percentage figures of condition fall below 90, the range being from 83 to 88.

PRICES OF FARM PRODUCTS

REPORTS FROM THE LEADING TRADE CENTRES OF AMERICA.

Prices of Cattle, Grain, Cheese and Other Produce at Home and Abroad.

BREADSTUFFS.

Toronto, May 28.—Flour—Winter wheat, 90 per cent. patents, $4.05 to $4.10 at seaboard, and $4.15 to $4.20 for home consumption. Manitoba flours—First patents, $5.70; second patents $5.20, and strong bakers', $5, on track, Toronto.

Manitoba wheat—No. 1 Northern, $1.10, Bay ports. Feed wheat is quoted at 68c, Bay ports.

Ontario wheat—No. 2 white, red and mixed, $1.05 to $1.06, outside.

Peas—No. 2 shipping peas, $1.25, outside.

Oats—Car lots of No. 2 Ontario, 48 to 48 1-2c, and No. 3 at 47c outside. No. 2 Ontario, 50 to 51c, on track, Toronto. No. 1 extra W. C. feed, 49c, Bay ports, and No. 1 at 48c, Bay ports.

Barley—Market continues dull.

Corn—No. 3 American yellow quoted at 82c, Bay ports, and at 85c, on track, Toronto.

Rye—Prices nominal.

Buckwheat—70 to 72c, outside.

Bran—Manitoba bran, $25, in bags, Toronto freight. Shorts, $27.

COUNTRY PRODUCE.

Apples—The market is dull and featureless.

Beans—Small lots of hand-picked, $2.70 to $2.75 per bushel; primes, $2.60 to $2.65.

Honey—Extracted in tins, 11 to 12c per lb. Combs, $2.50 to $2.75 per dozen.

Baled hay—No. 2 $18 to $19 a ton. Clover, mixed, $14 to $15.50, on track.

Baled straw—$11 to $11.50, on track, Toronto.

Potatoes—Car lots of Ontarios, in bags, $1.75 to $1.80, and Delawares at $1.85 to $1.90. Out-of-store, $1.95 to $2. Imported potatoes, $1.60, in car lots, and $1.80, out-of-store.

Poultry—Wholesale prices of choice poultry: Chickens, 15 to 17c per lb.; fowl, 11 to 12c; ducks, 12 to 14c; turkeys, 20 to 21c. Live poultry, about 2c lower than the above.

BUTTER, EGGS, CHEESE.

Butter—Dairy, choice, 24 to 25c; bakers', inferior, 20 to 21c; creamery, 27 to 28c for rolls, and 25 to 26c for solids.

Eggs—New-laid, 22 to 23c per dozen, in case lots.

Cheese—New cheese, 14 to 14 1-2c per lb.

HOG PRODUCTS.

Bacon—Long clear, 14 to 14 1-4c per lb., in case lots. Pork, short cut, $23 to $24; do., mess, $20 to $21. Hams—Medium to light, 18 to 18 1-2c; heavy, 16 to 16 1-2c; rolls, 12 1-2c to 13c; breakfast bacon, 17 to 18c; backs, 19 to 20c.

Lard—Tierces, 14c; tubs, 14 1-4c; pails, 14 1-2c.

MONTREAL MARKETS.

Montreal, May 28.—Corn—American No. 2 yellow, 86c. Oats—Canadian Western, No. 2, 55 to 55 1-2c; do., Canadian Western, No. 3, 51 to 51 1-2c; do., extra No. 1 feed, 51 1-2 to 52c. Barley—Man., feed, 65 to 66c; do., malting, $1.06 to $1.07. Buckwheat—No. 2, 74 to 75c. Flour—Man. Spring wheat patents, firsts, $5.80; do., seconds, $5.30; do., strong bakers, $5.10; do., Winter patents, choice, $5.25 to $5.35; do., straight rollers, $4.60; do., straight rollers, bags, $2.25 to $2.35. Rolled oats—Barrels, $5.35; do., bags, 90 lbs., $2.55. Bran—$25.00; shorts, $27.00; middlings, $29.00; mouillie, $30.00 to $34.00. Hay—No. 2, per ton, car lots, $19.50 to $20.00. Cheese—Finest Westerns, 13 3-4 to 13 7-8c; do., finest Easterns, 13 1-2 to 13 5-8c; Butter—Choicest creamery, 27 to 27 1-4c; do., seconds, 25 3-4 to 26 1-2c. Eggs—Fresh, 23 to 23 1-2c; do., No. 2 stock, 18 to 19c. Potatoes—Per bag, car lots, $1.70 to $1.75.

LIVE STOCK MARKETS.

Montreal, May 28. — Top quality steers sold at $8, good at $7.50 to $7.75, and the lower grades from that down to $6 to $6.50 per cwt. Butchers' cows at from $4 to $5.75, and the bulls offered brought from $4.50 to $6.25 per cwt. Sheep at from $5 to $6 each, and Spring lambs at from $4 to $6 each, while calves sold freely at from $5 to $8 each. Selected lots at $9.75 per cwt., weighed off cars.

UNITED STATES MARKETS.

Minneapolis, May 28.—Wheat—May, $1.14 1-8; July, $1.15 3-8; September, $1.05; No. 1 hard, $1.16 5-8; No. 1 Northern, $1.15 7-8 to $1.16 1-8; No. 2 Northern, $1.13 7-8 to $1.14 1-8. No. 3 wheat, $1.12 to $1.12 1-4. No. 3 yellow corn, 76 to 77c. No. 3 white oats, 50 to 52c. No. 2 rye, 86 1-2c. Bran, $23.50 to $24. Flour—First patents, $5.50 to $5.75; second patents, $5.30 to $5.45; first clears, $3.90 to $4.15; second clears, $2.80 to $3.10.

Buffalo, May 28.—Spring wheat—No. 1 Northern, car loads, store, $1.23 1-4; Winter, No. 2 red, $1.19; No. 3 red, $1.17; No. 2 white, $1.18. Corn—No. 3 yellow, 83c; No. 4 yellow, 80 1-2c; No. 3 corn, 80 1-4 to 82 1-4c; No. 4 corn, 79 1-4 to 79 3-4c, all on track, through billed. Oats—No. 2 white, 58 1-2; No. 3 white, 58; No. 4 white, 57. Barley—Malting, $1.16 to $1.28.

A license reduction campaign will be started in London, Ont.

KING CHRISTIAN X. OF DENMARK,

who is 42 years old. He has two sons.

QUEEN ALEXANDRINE OF DENMARK,

who is a sister of the German Crown Prince.

CHINESE PREMIER SHOT.

Crank Empties Revolver While Official is Dining.

A despatch from Pekin says: While President Yuan Shi Kai was dining with members of the Cabinet, Governors of provinces and leading Chinese officials, on Friday, Chung Ping Lin, a disgruntled office seeker, bribed the attaches and entered the hall flourishing a revolver. He fired several shots point blank at Tang Shao Yi, the Premier, whom he blamed for his failure to get the political promotion he had sought. His aim was bad and all the shots went wild. After his ammunition was exhausted Chang was overpowered by the attendants and taken to jail.

DEVELOPMENT OF FEMINISM.

700-Acre Farm Financed and Worked by Women.

A despatch from London says: A seven hundred acre farm in Sussex on the Surrey border, controlled, financed and worked exclusively by women, is the latest development of feminism. Sympathizers with the scheme have subscribed $50,000. The farm is to have cattle, sheep, pigs and poultry and many institutions run by women have promised to patronize it with orders for milk and dairy products.

MAKING SAFE INVESTMENTS

THE DANGERS OF "LONG DISTANCE SPECULATION" TOO OFTEN OVERLOOKED.

Recent Sudden Rise in Canadian Markets a Trap for the Unwary—Profits on Long Held Speculations Eaten Up by Interest.

The articles contributed by "Investor" are for the sole purpose of guiding prospective investors, and, if possible, of saving them from losing money through placing it in "wild-cat" enterprises. The impartial and reliable character of the information may be relied upon. The writer of these articles and the publisher of this paper have no interests to serve in connection with this matter other than those of the reader.

(By "Investor.")

Those who have watched the steady rise in the Canadian stock markets during the past three months have doubtless felt elated if they owned some advancing stock or disappointed if they were interested merely as spectators. Let these latter console themselves with the homely axiom that "Everything which goes up must come down." This phrase is true of the stock market as of everything else. Everything which goes up without a sure foundation and strong superstructure can not remain above the general level for long. Last week the movements of several industrial stocks were noted. Now many of these have advanced without a semblance of foundation or superstructure. They have been carried up in the whirlwind of general prosperity and market activity, which at present is whirling throughout Canada. A lull, and they drop back to where they should be.

But how about those who eschew the excitement of the stock market and buy the tame and steady, but eminently respectable, bonds? As bonds don't go up much at best they have but a little distance to fall at worst. So long as the security is behind a bond, and reasonable care and discretion, will keep an investor clear of misfortunes. Like Black Lake Asbestos, the bondholder need have no uneasiness over the future of his principal or the regular payment of his interest. In this column, since its inception, stress has been laid on the advantage of investing in sound bonds over semi-speculative purchasing of stocks. To deal in stocks with any hope of success one must of necessity be on the spot. The folly of "long distance" speculation is obvious when one sits quietly to contemplate it, but all too many people outside of the market centres believe that by means of the market news in the daily press and occasional communication from their broker they can successfully purchase speculative stocks.

Take a feverish market like that at present. On the day this is being written one could have bought Sao Paulo at ten o'clock and by noon have sold it at a ten point profit. Yet by twelve-fifteen the stock was back six points. Anyone not in close touch with the market who sent in an order this morning might have lost several points within a few minutes of the time his order was filled. The way of the bond may be slow, but one can sleep easily and not open his daily paper with trepidition for fear of a break in his investment that will more than wipe out his year's income.

And so it goes. The speculator in real estate hasn't the excitement of the stock gambler, but his losses may be no less severe and far reaching. Many readers can remember the time when the dull times of 1889-1892 commenced. The owner of real estate found things change with surprising suddenness. From having people offering absurdly high prices for his land he found—if he wanted to sell—that he had to offer it to the buyers. The bids he would get were usually below his price, and worse than all, these offers became lower and lower until finally he found it practically impossible to sell without severe loss. Many men who bought speculative real estate during that boom have only recently found an opportunity to get out without loss, when the twenty-five years' interest on their money is added. For it is a point too many people overlook that the longer they hold an unproductive property the less their chance of making a real profit; for their money even in a savings bank at 3 per cent., compound interest, doubles itself about every eighteen years. The result is that a man who purchases western land now and has to wait five years for his profit, must sell for at least one and a half times its value to make fifteen per cent. on his money if we deduct interest at 6 per cent. on the sum involved.

The man with bonds or sound investment stocks on the other hand has something which is returning him an assured income, which he can readily sell and which—far more important in some instances—does not take time from his ordinary business to watch.

INVESTING MONEY.

Among the securities which are attracting attention these days none is regarded more highly by the careful investor than the six per cent. first mortgage bonds of The Spanish River Pulp & Paper Mills, Limited.

Exclusive of the value of the concession, which gives the Company the right to cut pulp wood on an area of 6,000 square miles, the assets of the Company including the Pulp and Paper Mills at Espanola, Ontario, are estimated at six times the bond issue.

During its first year of operation, the Company showed profits of $309,263.19 from wood and pulp mill operations alone. The bond interest and other charges were $106,627.54, leaving net profits of $202,635.65 for the year.

It is believed that the earnings with the paper mill now in operation should be well over $400,000 for the ensuing year. As the Bonds are a first mortgage on all the Company's property, it is plain to see why they are in such demand. At the present price of 98 1-2 they yield 6 1-8 per cent. per annum. Interest is payable the 1st of July and the 1st of January. The bonds are in $500 denominations, and with the high interest yield, combined with absolute safety of principal, make an ideal investment.

The Dominion Bond Company, Limited, Toronto, will furnish complete information on request.

CANADIAN FRUIT WINS.

Gold Medals Were Awarded Canada and Australia.

A despatch from London says: At the International Flower Show on Thursday Canada and Australia were awarded blue ribbons in the form of large gold medals for the best collection of fruit. The King expressed great satisfaction at the admirable arrangements of the exhibits.

TITANIC WAS WARNED.

British Investigators Believe Vessel Hit the Identical Berg.

A despatch from London says: That the iceberg with which the Titanic collided was one of those of which she had warnings from other ships is the conclusion reached by the Board of Trade court of inquiry, after a careful examination of the wireless telegrams passed to and from the steamer on the day of the disaster.

TORONTO CORRESPONDENCE

INTERESTING GOSSIP FROM THE QUEEN CITY.

Good Story From Ottawa—Princess Patricia—Royal Family's Visit—Honors for Sir William Mackenzie.

(We have arranged for a regular Weekly Letter about Toronto and Ontario affairs. These letters have proved of the utmost interest to our readers. They are from the pen of one of Canada's foremost journalists, a man who has reported some of the world's greatest happenings, and now occupies a leading position on one of the Ontario dailies.)

Toronto is disposed to smile at the pretensions of Ottawa society. Consequently it has enjoyed the story, which has been circulating for some months, to the effect that the Duke of Connaught was obliged to desist from his visits to the Ottawa Golf Club because the citizens of Ottawa, members of the club, were so anxious to do the right thing that they always rose to their feet every time his Royal Highness entered a room. His Royal Highness' wish in visiting the club had been merely to enjoy himself and mix on terms of equality with the other members. But when he found this was impossible he had to abandon this particular form of recreation.

But, perhaps, some Toronto people have been putting their foot in it, too, during the two weeks' visit of their Royal Highness, though not always through an excess of formality. It is related that at one of the balls one of the guests was hurrying to get into the ball-room, and finding a broad back blocking the doorway, tapped the owner of the said broad back on the shoulder and asked him to kindly stand aside. The fussy guest was horror-stricken to find that it was the Duke of Connaught he had thus addressed. The orchestra made a break, too, when they played "Oh, You Beautiful Doll" on the approach of the Princess Patricia. Not that the Princess is not an unusually beautiful young lady, but the compliment, if intended as such, was somewhat familiarly expressed.

THE PRINCESS' BEAUTY.

This question of the Princess' beauty has been a favorite topic of discussion since Torontonians have had an opportunity of looking at her face to face. On the whole it may be said she has come up to the advance notices, if one may so speak of a Princess, though most observers, human-like, have admired her with the mental reservation that one or more of their acquaintances excelled in good looks even the Royal beauty. Hers is the typical English type of beauty, mild and sweet and lacking in animation. Her features are finely moulded and regular with the exception of the cheek bones, which are noticeably high.

Despite her good looks, however, press photographers testify that the Princess is what is known in that profession as "camera-shy." In other words, she takes pains to dodge or duck her head every time she sees a camera. At some of the outdoor functions she attended there were all sorts of "snap-shotters." But very few of them got a really good picture of her Royal Highness, who without appearing to be conscious of the presence of the camera-men, proved to be an adept at keeping her face out of range.

ENTERED LIFE OF THE TOWN.

This visit of the Royal Family has been in many respects a much quieter event to Toronto than the one last autumn. The first visit was a State affair, and all the functions were, accordingly, formal. This time there has been much more informality, with just enough of the trappings of State, such as the scarlet uniformed outriders, which often heralded the approach of the Royal visitors, and never failed to bring throngs of spectators, to tickle the fancy of the multitude. Their Royal Highnesses made an earnest effort to enter into the real social life of the town. To this end they went about freely, accepted many invitations and they themselves entertained a great deal. Nearly every day a score or two representative citizens, judges, lawyers, clergymen, physicians, newspaper editors and captains of industry were invited to luncheon or dinner, as other engagements permitted. In this way they came in contact with a great many people in a more or less intimate manner, and doubtless learned a great deal of the various opinions and points of view of Canadians. Torontonians, on their part, were delighted with the frank and unaffected manners of the Royal hosts and their staff. There was an entire absence of "side" and apparently a genuine pleasure in making new acquaintances.

HONORS FOR SIR WILLIAM.

Sir William Mackenzie, who placed his residence, "Benvenuto," overlooking the city from the heights at the north, at the disposal of his Royal Highness, promises to be shortly one of the richest men in the world, if his many railway and other schemes develop as expected. It is rumored, too, that there are high Imperial honors in store for him, that his present knighthood will soon be supplanted by more important titles, but to this there can, of course, be no present confirmation.

There is a story that Sir William secured the palatial Benvenuto from its former owner for a consideration of 1,000 shares of Toronto Street Railway stock. According to report, this stock cost the President of the company about $10 a share, so that for the equivalent of $10,000 he got a property that is now worth probably $150,000 or $200,000. This is but an example of the Mackenzie luck—or foresight.

Many people suppose that Sir William was the Duke of Connaught's host at Benvenuto during the Royal visit. This is hardly correct. The residence was simply turned over to His Royal Highness, who brought his own servants, some twenty in number, while Sir William and his family found quarters elsewhere.

GALA DAY FOR THE CHILDREN.

Empire day has come to be a great event for the school children of the city. On that day they marched, many thousand strong, to Queen's Park, there to lay their garlands of flowers on the monuments of statesmen and heroes which adorn the approaches to the Parliament buildings. The ceremony is a conception of School Inspector James L. Hughes, who generally arranges that some outstanding notable shall be present to lend dignity and interest to the proceedings. This year he was particularly fortunate in the presence of the Duke of Connaught, and the feature of the afternoon was when his Royal Highness reviewed the scene from a position at the base of the monument to his mother, the late Queen Victoria, which unfortunately is one of the least impressive of the Queen's Park memorials

A MILLION FOR TORONTO.

It is quite the fashion now to talk about the day when Toronto will have a million population. And the promise of an early fulfilment of the prediction has just been given color by the report prepared by a board of expert engineers, who were asked to prepare plans for a water supply for the future Toronto. In their report they speak confidently of a million population in the near future, and have drawn plans accordingly. But they are collecting from Toronto a fee of $25,000 for their brief work, and perhaps felt the need of a little flattery to help their bill along. However, there are some optimists who talk of two million people within thirty years.

SALE OF HUDSON BAY LAND.

A despatch from Edmonton, Alta., says: Property to the total value of $2,560,650 had been sold in the portion of the Hudson Bay reserve recently thrown on the market up to 3 o'clock Wednesday afternoon. In Edmonton alone the value of the lots sold is $1,860,500, a total of 486 lots having been disposed of to date.

MAGIC BAKING POWDER

INSURES PERFECT BAKING RESULTS

CONTAINS NO ALUM

MADE IN CANADA

MAKES THE WHITEST, LIGHTEST

MAGIC BAKING POWDER

NEW STYLE LABEL

E.W. GILLETT COMPANY LIMITED TORONTO, ONT.

FIVE CAPITAL CASES.

Largest Number in Any Month for Some Years.

A despatch from Ottawa says: Five capital cases are under consideration at present by the Minister of Justice, which is the largest number of any month of the past two years. The executions are scheduled to take place between June 1 and June 27. All the cases are in the West. One execution to take place on June 1 has been postponed pending the consideration of Hon. C. J. Doherty, who has not had time to weigh the facts.

NEW PRESIDENT OF G.T.R.

E. J. Chamberlin Succeeds the Late C. M. Hays.

A despatch from London says: It was officially announced here on Friday that Edson Joseph Chamberlin, vice-president and general manager of the Grand Trunk Pacific Railway, has been appointed president of the Grand Trunk Railway, of Canada, to succeed Chas. M. Hays, who died in the Titanic disaster. Mr. Chamberlin has also been elected a member of the Grand Trunk board of directors, vice Mr. Hays.

PRICELESS ORCHIDS.

A despatch from London says: The greatest display of the world's floriculture ever known was opened by the King and Queen at the grounds of Chelsea Hospital on Wednesday. The show is in a tent covering four acres. It is filled with priceless blooms from many climes, among which is one group of orchids alone valued at a million dollars.

An Absolutely Safe 6% Investment

The First Mortgage Bonds of Price Bros. & Company 6 per cent. on the investment---secured by first mortgage on one of the finest paper mills and over four million acres of the best pulp and timber land in America---insured with Lloyds, of London, England, against fire---offer a most attractive investment. The present net earnings of the Company are sufficient to pay the bond interest twice over. The growing demand for pulpwood is yearly increasing the value of the Company's properties. These bonds have been purchased by the best informed financiers in both Canada and England. At their present price they yield 6 per cent interest. Considering security, earnings, assets, and the likelihood of appreciation in value, Price Bros. & Company bonds constitute an exceptional investment.

Write for full description of these bonds.

ROYAL SECURITIES CORPORATION LIMITED

BANK OF MONTREAL BUILDING . . . YONGE AND QUEEN STREETS TORONTO

R. M. WHITE, Manager

MONTREAL-QUEBEC-HALIFAX-OTTAWA LONDON (ENG.)

7% GUARANTEED

Larger Return Probable.

Holders of the 7 per cent. Preferred Stock of The Siemon Company, Limited, enjoy the full benefits of straight partnership, because, in addition to the regular 7 per cent. dividend on the stock, they share equally with the Common Stock in all profits in excess of the preferred dividend.

The Company has been in successful operation for close to a quarter of a century, and with its present capacity cannot now fill more than 60 per cent. of its orders. In addition, the Company holds a large number of exceedingly valuable timber limits.

Subject to prior sale, we offer $50,000 of the 7 per cent. Preferred Stock of the Company at $100 a share. Dividends are paid June 1st and December 1st.

We would be pleased to send you circular giving full particulars regarding the Company, or, if you would prefer, would have one of our representatives call on you.

NATIONAL SECURITIES CORPORATION, LTD.,

CONFEDERATION LIFE BUILDING, TORONTO, ONT

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The New Perfection Toaster

Anyone, even a little girl, can make toast on the New Perfection Wick-Blue Flame Oil Cook-stove

She will not burn the toast, and she will not burn her fingers either, if she uses the New Perfection Toaster.

For toast or roast
For boil or broil
For fry or bake

there is no other stove that is as quick and as handy as the New Perfection Oil Cook-stove — the convenient stove for all purposes, all the year round.

Every dealer has it. Handsomely finished in nickel, with cabinet top, drop shelves, towel racks, etc. Long chimneys, enameled turquoise-blue. Made with 1, 2 and 3 burners. Free Cook-Book with every stove. Cook-Book also given to anyone sending 5 cents to cover mailing cost.

THE IMPERIAL OIL COMPANY, Limited

Winnipeg, Montreal, St. John, Halifax and Queen City Division, Toronto