PEN-ANGLE

What you spend for underwear buys most real value in fit, comfort, service—only when each garment bears the trade mark in red that guarantees you satisfaction or your money back.

211

Made in many fabrics and styles, at various prices, in form-fitting sizes for women, men and children. See that the PEN-ANGLE is there—it insures your money's worth.

Pen Angle WARRANTED HIGH GRADE PENMAN'S UNSHRINKABLE Trade Mark

LOVE'S GREETING.

Old Lady—"And so you expect to get married when you grow up?"

Little Girl—"Of course. Everybody gets married. I won't say 'no' like Aunt Lucy did, and be an old maid—no, indeed."

"Perhaps you won't like those who ask you?"

"Oh, yes I will. I feel sure that when a real nice little boy—I mean man—comes to ask me to get married, I'll be so happy I won't wait to run downstairs to meet him, I'll just slide down the banisters."

UNUSUAL FINANCIAL STRENGTH.

The annual report of the Merchants Bank of Canada was made public at the forty-third yearly meeting, held at the head offices of the Bank in Montreal on Wednesday the 19th of June.

The unusual position of strength and the splendid progress of this banking institution affords a lesson in careful management, which some of the newer banks might well follow. This results naturally, of course, from the Merchants Bank being fortunate enough to have on its Board of Directors and among its Officers many names of prominence in Canadian financial circles.

Those who have funds of their own or trust funds to deposit would do well to look carefully into the personnel of a banks directorate, and weigh their reputations when deciding where to place their money. The character of the Board and Officers of a bank has, of course, everything to do with its progress and safety for the depositor.

As a result of traditionally careful management the combined reserve fund and paid-up capital stock of the Merchants Bank has this year reached the splendid total of $10,000,000. The business of the bank for the year ending May 31st, 1907, shows an increase in net profits to the extent of over $200,000. They have reached this year the enormous amount of almost one million dollars (to be exact $961,660.06), which was disposed of in dividends to the extent of $480,000, and $400,000 was added to the reserve fund. The bank has gained in the year over $3,000,000 in deposits.

A careful inspection of these figures only serves to emphasize the real progress made by the Merchants Bank. M. E. F. Hebden has now had two years to show his ability, and no one will quarrel with the results as they appear.

"They say that Shifter is ten years ahead of his time." "Well, it's not true. I'm his landlord, and I know he's just six months behind."

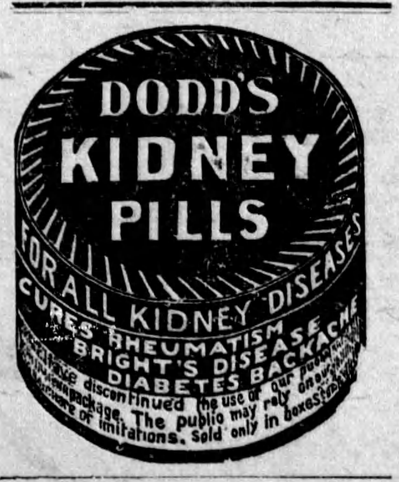
There is no more obstinate skin trouble than Salt Rheum. It sometimes lingers for years, but Weaver's Cerate makes short work of it. Also, take Weaver's Syrup to insure permanent cure.

Ireland's wheat yield is 37¾ bushels an acre; that is nearly five bushels an acre better than that of Great Britain.

There is nothing equal to Mother Graves' Worm Exterminator for destroying worms. No article of its kind has given such satisfaction.

Towne: "It's funny. Burroughs is for ever preaching to his friends about the necessity for saving their money." Browne: "Well?" Towne: "Well, he's the last fellow in the world who should preach that." Browne: "Not at all. The more his friends save the more he has the chance to borrow."

Jack—"What do you do when in doubt about kissing a girl?" George—"Give her the benefit of the doubt!"



ISSUE NO. 27—07.

THEN THEY LAUGHED.

Mr. Poodle knew well the value of an initial laugh which it is so necessary to introduce into the beginning of a speech, to put the audience in a good temper, and especially so when a discussion of some weighty and intricate subject is to follow.

"Astronomy tells us," he began, "according to our learned friend who has just sat down after his most interesting remarks on that fascinating science, that an express train, travelling at the rate of one hundred miles a second, would take several million years to reach a certain star."

He paused and beamingly looked round on the assembled company.

"That was the statement," said one of the audience.

"I was just thinking," went on Mr. Poodle, "what a predicament a man would be in if he missed the last train and had to walk!"

Nearly all infants are more or less subject to diarrhœa and such complaints while teething and as this period of their lives is the most critical, mothers should not be without a bottle of Dr. J. D. Kellogg's Dysentery Cordial. This medicine is a specific for such complaints and is highly spoken of by those who have used it. The proprietors claim it will cure any case of cholera or summer complaint.

"Is he parsimonious?" "Well," was the guarded reply, "you might say that he carries his money in a purse that shuts a good deal easier than it opens."

Success In Life is dependent upon good health. If you are out of sorts, ill or feeble, take "Ferrovim." It's the *best tonic*. $1 bottles. All medicine dealers.

If all the force of the two great waterfalls, Niagara and the Victoria Falls, could be used to produce power, the power would be 50 per cent. greater than that produced by all the coal at present dug from the world's mines.

An End to Bilious Headache.—Biliousness, which is caused by excessive bile in the stomach, has a marked effect upon the nerves, and often manifests itself by severe headache. This is the most distressing headache one can have. There are headaches from cold, from fever, and from other causes, but the most excruciating of all is the bilious headache. Parmelee's Vegetable Pills will cure it—cure it almost immediately. It will disappear as soon as the Pills operate. There is nothing surer in the treatment of bilious headache.

Out of the 12,156,000 tons of shipping owned by the British Empire, the United Kingdom owns 10,554,000 tons. Canada owns 681,000 tons of the remainder.

ITCH. Mange, Prairie Scratches and every form of contagious Itch on human or animals cured in 30 minutes by Wolford's Sanitary Lotion. It never fails. Sold by all druggists.

It is a curious fact that three of the men who did most to revolutionize the world had always bad health. These were St. Paul, Julius Caesar, and Marat, the real originator of the French Revolution.

They are Not Violent in Action.—Some persons, when they wish to cleanse the stomach, resort to Epsom and other purgative salts. These are speedy in their action, but serve no permanent good. Their use produces incipient chills, and if persisted in they injure the stomach. Nor do they act upon the intestines in a beneficial way. Parmelee's Vegetable Pills answer all purposes in this respect, and have no superior.

"I'm satisfied," said the angry tailor, "that you intend to cheat me out of my money." "All right," chuckled the happy debtor. "If you're satisfied, I am."

SEWING MACHINES FOR RENT

by week or month, at low rates. The Singer, and Wheeler & Wilson are acknowledged the lightest-running and most convenient of any. Try one and be convinced. Only at the Singer stores. Look for the Red S. Singer Sewing Machine Co. **Write us at Manning Chambers, Toronto, for set of Bird Cards free.**

"Speaking of bad falls," remarked Jones, "I fell out of a window once, and the sensation was terrible. During my transit through the air I really believe I thought of every mean act I had ever committed in my life." "H'm!" growled Thompson. "You must have fallen an awful distance!"

Holloway's Corn Cure is the medicine to remove all kinds of corns and warts, and only costs the small sum of twenty-five cents.

EASILY REMEDIED.

A workman, on coming home one evening, was asked by his wife to look at the clock. She complained that it had been silent all day, and she could not tell the reason.

Her husband took it down and examined it carefully. Then he took off the hands and face, and looked at the works with the aid of a magnifying glass.

Next he blew into it with a bellows, oiled the wheels, and put it back again. But still it would not strike. Tired and puzzled, he went off to bed.

Next morning at breakfast his wife said to him:

"George, I think I can tell what is wrong with the clock."

"Well, what is it?" he sharply asked.

"It wants winding up," said his partner.

Too many people know a lot of things that are none of their business.

Celluloid Starch

Saves time, because it makes ironing easier. Saves linen, because it gives a better gloss with half the iron-rubbing. Saves bother, because it needs no cooking, . . just cold water. And it CAN'T stick. Buy it by name.

Saves Plenty

203

WILSON'S FLY PADS

Every packet will kill more flies than 300 sheets of sticky paper

— SOLD BY —

DRUGGISTS, GROCERS AND GENERAL STORES

10c. per packet, or 3 packets for 25c. will last a whole season.

QUEBEC STEAMSHIP COMPANY

LIMITED.

River and Gulf of St. Lawrence

Summer Cruises in Cool Latitudes

Twin Screw Iron SS. "Campana," with electric lights, electric bells and all modern comforts.

SAILS FROM MONTREAL ON MONDAYS at 4 p.m., 3rd and 17th June, 1st, 15th and 29th July, 12th and 26th August, 9th and 23rd September, and fortnightly thereafter for Pictou, N.S., calling at Quebec, Gaspe, Mal Bay, Perce, Cape Cove, Grand River, Summerside, P.E.I., and Charlottetown, P.E.I.

BERMUDA

Summer Excursions, $35, by the new Twin Screw SS. "Bermudian", 5,500 tons. Sailing 5th and 19th June, 3rd, 17th and 31st July, 14th and 28th August, 4th, 18th and 25th September, 5th 16th and 26th October, 6th, 16th and 27th November. Temperature cooled by sea breezes seldom rises above 80 degrees.

The finest trips of the season for health and comfort.

ARTHUR AHERN, Secretary, Quebec.
A. E. OUTERBRIDGE & CO., Agents, 29 Broadway, New York.

Steward (to the seasick passenger): "There's a wireless message just come for you, sir." Unhappy Passenger. "Re-read it to me, p-please." Steward. "Yes, sir. It seems to be from your wife, sir." "Wh-what does she say?" "Yes, sir 'All well at home. We are having your favorite dish, roast pork for supper.'" "Ro-roast pork! Wow-wow-wow—take it away! Roast po-po-po——; take it away, quick—quick!"

"SUN LIFE"

Assurance Company of Canada,

HEAD OFFICE, MONTREAL

Some Facts from the Report of 1906.

1. Cash Income from Premiums, Interest, Rents, etc. ....$	6,212,615 02
Increase over 1905	495,122 79
2. Assets as at 31st December, 1906	24,292,692 65
Increase over 1905 .. .	2,983,307 83
3. Surplus earned during 1906	921,721 34
Of which there was distributed to policyholders entitled to participate that year	208,658 97
And set aside to place reserves on all policies issued since December 31st, 1902, on the 3 per cent. basis	207,763 51
Surplus over all Liabilities and Capital (according to the Hm. Table, with 3½ and 3 per cent. interest)	2,225,247 45
4. Death Claims, Matured Endowments, Profits and other payments to Policyholders during 1906 .	1,980,855 52
5. Payments to Policyholders since organization	15,099,223 87
6. Assurances issued and paid for in cash	17,410,054 37
7. Life Assurances in force December 31st 1906	102,566,398 10

Hicks: "I suppose Dreamer is still pottering about at his inventions?" Wicks: "Well, he has actually perfected a great labor-saving scheme at last." Hicks: "Really!" Wicks: "Yes. He's going to marry Miss Millions!"

To Know is to Prevent.—If the miners who work in cold water most of the day would rub their feet and legs with Dr. Thomas' Eclectric Oil, they would escape muscular rheumatism and render their nether limbs proof against the ill effects of exposure to the cold. Those setting out for mining regions would do well to provide themselves with a supply before starting.

COLORS ON GERMAN RAILWAYS.

On the State railways in Germany the carriages are painted according to the colors of the tickets of their respective classes. First-class carriages are painted yellow, second-class green, and third-class white.

Calcutta is, next to London, the largest city in the British Empire. Bombay comes third, and Glasgow fourth.

STANDARD BANK STATEMENT.

Shows Increase in Total Assets for the Year of $2,881,529.

The statement presented to the thirty-second annual meeting of the shareholders of the Standard Bank of Canada was a most satisfactory one. During the past year the capital has been increased by $356,142, making it $1,540,420. The reserve fund now stands at $1,640,420, an increase for the year of $356,142, this being the premium on new stock issue. The balance carried forward on the profit and loss account was $105,529, an increase for the year of $73,738. The deposits have increased $1,526,812 during the year and discounts also show an increase of $1,995,525. Total assets, which now stand at $20,626,640.87 are greater than last year by $2,881.52. Quick assets, cash, Dominion notes, legal tender, now amount to $6,119,739. The percentage earned on capital was 17.82 per cent., of which 12 per cent. was paid to shareholders; $10,000 was written off bank premises, and the balance carried forward to the profit and loss account. Mr. W. F. Cowan and Mr. Frederick Wyld were re-elected president and vice-president respectively.

Nurses' and Mothers' Treasure

—safest regulator for baby. Prevents colic and vomiting—gives healthful rest—cures diarrhœa without the harmful effects of medicines containing opium or other injurious drugs. 42

Cures Diarrhœa

25c.—at drug-stores. National Drug & Chemical Co., Limited. Montreal.

CREAM OF THE WEST FLOUR

A pure, hard Manitoba flour for bakers and others demanding strength, color and uniformity.

STRONG & WHITE

AT YOUR GROCERS

DEALERS EVERYWHERE SUPPLIED WITH FLOUR AND FEED. WRITE US.

WE ALSO MAKE "QUEEN CITY," A BLENDED FLOUR THAT HAS GAINED GREAT FAVOR AS A GENERAL HOUSEHOLD "ALL PURPOSES" FLOUR.

THE CAMPBELL MILLING CO. TORONTO JUNCTION ONT.

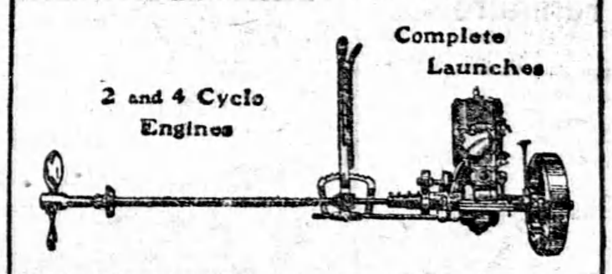
CLEANING LADIES' . . . WALKING OR OUTING SUITS

Can be done perfectly by our French Process. Try it

BRITISH AMERICAN DYEING CO.

MONTREAL, TORONTO, OTTAWA & QUEBEC

MADE IN CANADA



HAMILTON MOTOR WORKS, Ltd.
HAMILTON, ONT.

The Standard Bank OF CANADA

The Thirty-second Annual Meeting of the Bank was held at the Head Office on Wednesday, the 19th instant, at 12 o'clock noon.

The chair was taken by the President, Mr. W. F. Cowan, and Mr. George P. Scholfield, General Manager, acted as Secretary to the meeting. The following Report was presented:

The Directors, in presenting to the Shareholders the thirty-second Annual Report of the Bank, have pleasure in calling attention to the satisfactory results for the year ending 31st May, 1907.

After making the usual provision for Bad and Doubtful Debts, Rebate of Interest on unmatured Bills under discount, etc., the profits amount to $251,618.20, being 17.82 per cent. on the average paid-up capital of the Bank for the year. To this has been added $356,142, the premium on new stock issued at 200, which, together with the balance of Profit and Loss Account of $31,791.72 brought forward, makes up the sum of $639,551.92.

This amount has been appropriated as follows:

Quarterly Dividend No. 63, paid Sept. 1st, 1906, at the rate of 12 per cent. per annum	$ 36,347 33
Quarterly Dividend No. 64, paid 1st Dec., 1906, at the rate of 12 per cent. per annum	40,525 54
Quarterly Dividend No. 65, paid 1st March, 1907, at the rate of 12 per cent. per annum	44,948 00
Quarterly Dividend No. 66, payable 1st June, 1907, at the rate of 12 per cent. per annum	46,059 60
Reduction of Bank Premises, etc.	10,000 00
Transferred to Rest Account from premium on new stock	356,142 00
Balance carried forward to Profit and Loss Account	103,529 45
	$639,551 92

During the year a second allotment of $312,500 to Shareholders of record was made at 100 per cent. premium out of the increased authorized capital.

General By-laws will be submitted for the sanction of the Shareholders, including one changing the date of the closing of the financial year from the 31st day of May to the 31st day of January; also a By-law authorizing the Directors to establish an Officers' Pension Fund and to contribute annually from the funds of the Bank in assisting this Fund.

Branches or Sub-branches of the Bank have been established during the year at Belleville, Bond Head, Cambray, Cobalt, Cobourg, Grafton, Lindsay, Ottawa, Priceville, Strathroy, Toronto (corner Charles and Yonge Streets), and Woodville, making a total of forty-seven Branches, all in the Province of Ontario.

The Head Office and Branches of the Bank have been carefully inspected during the year, and the duties of the staff have been efficiently discharged.

W. F. COWAN,
President.

Toronto, 31st May, 1907.

PROFIT AND LOSS ACCOUNT.

Dr.		Cr.	
Balance brought forward from 31st May, 1906	$31,791 72	Dividend No. 63, paid 1st Sept., 1906	$ 36,347 33
Profits for year ending 31st May, 1907, after deducting expenses, interest accrued on deposits, rebate of interest on unmatured bills, and making provision for bad and doubtful debts	251,618 20	Dividend No. 64, paid 1st Dec., 1906	40,525 54
Premium on new stock	356,142 00	Dividend No. 65, paid 1st March, 1907	44,948 00
		Dividend No. 66, payable 1st June, 1907	46,059 60
		Written off bank premises, etc.	10,000 00
		Transferred to Rest Account, premium on new stock	356,142 00
		Balance on Profit and Loss Account carried forward	105,529 45
	$639,551 92		$639,551 92

GENERAL STATEMENT.

LIABILITIES.			ASSETS.	
Notes in circulation		$ 1,093,436 00	Gold and Silver Coin	$212,022 39
Deposits bearing interest (including interest accrued to date) ...	$12,786,577 50		Dominion Notes; legal tenders	1,608,042 00
Deposits not bearing interest	1,890,089 75		Notes and Cheques of other banks	652,154 76
		$14,676,667 25	Deposit with Dominion Government for security of note circulation	50,000 00
Dividends unpaid		267 40	Due from other banks—	
Dividend No. 66, payable 1st June, 1907		46,059 60	In Canada	215,528 93
Due to agents in Great Britain		1,174,984 56	In United States	128,383 39
Due to other banks—			Dominion Government and other first-class bonds	2,369,953 15
In Canada		99,484 40	Loans on call on Government, municipal, and other first-class bonds and stocks	883,654 52
In United States		201,678 48		
		$17,292,577 69		$6,119,739 14
Capital	$1,540,420 00		Bills discounted and advances current	14,237,926 86
Reserve Fund	1,640,420 00		Notes and bills overdue (estimated loss provided for)	27,920 62
Rebate of interest on bills discounted	47,693 73		Bank premises, etc.	218,683 13
Balance of Profit and Loss Account carried forward .	105,529 45		Real estate other than bank premises	10,000 00
		3,334,063 18	Other assets not included under the foregoing	12,371 12
		$20,626,640 87		$20,626,640 87

The President, in presenting the Report and Statements, called attention to their satisfactory nature, and on motion they were adopted.

The usual motions were then passed, and the following gentlemen were elected Directors for the ensuing year, viz: W. F. Cowan, Frederick Wyld, W. F. Allen, W. R. Johnston, Wellington Francis, F. W. Cowan, and H. Langlois.

At a subsequent meeting of the Board W. F. Cowan was re-elected President and Frederick Wyld Vice-President.

GEO. P. SCHOLFIELD,
General Manager.

Toronto, 19th June, 1907.