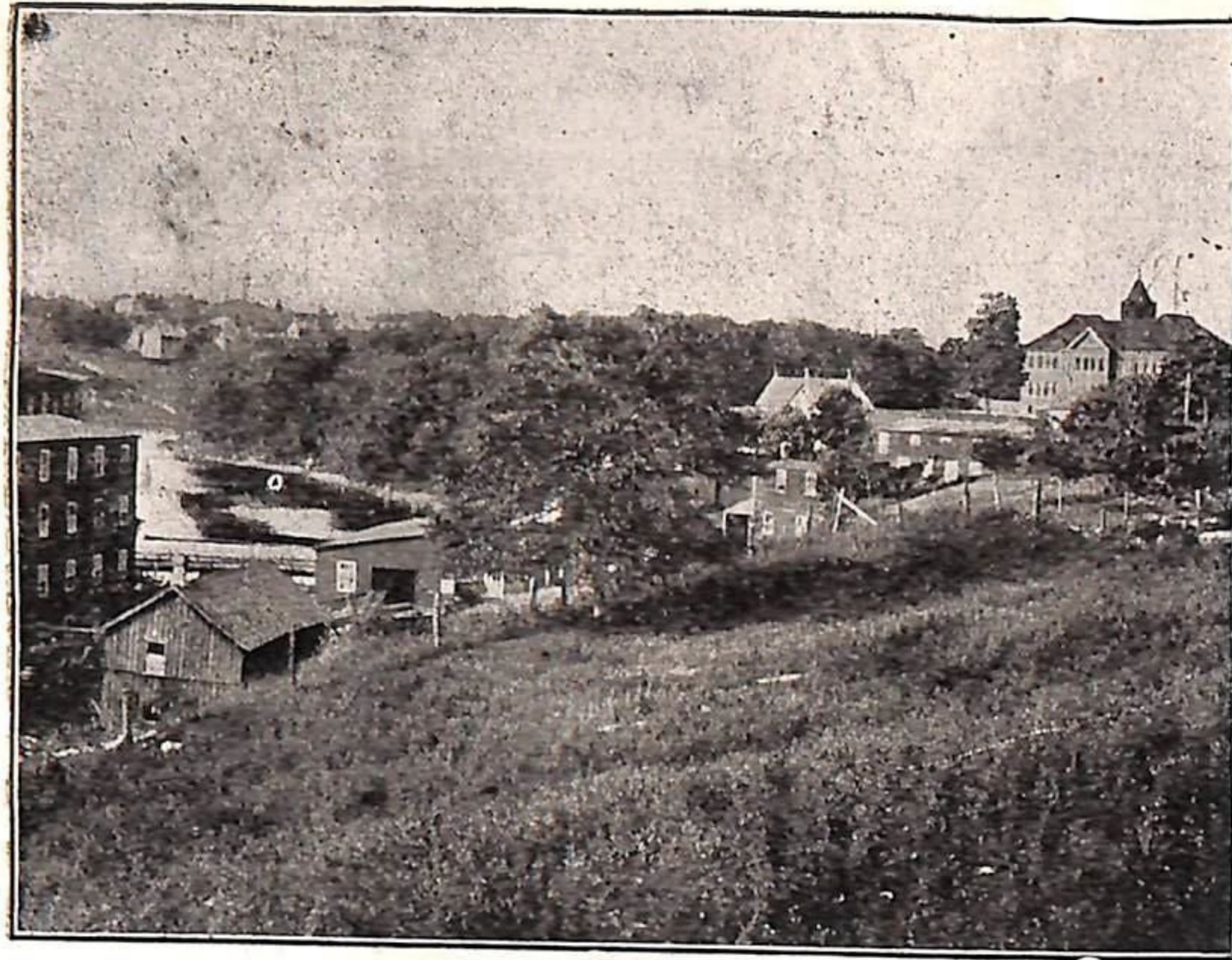


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V2-10



*PICTURE OF KRUG'S OLD FACTORY*

Here is an old picture of Chesley. In the lower left-hand corner is the original Krug Bros. factory and dam; at top, the school.