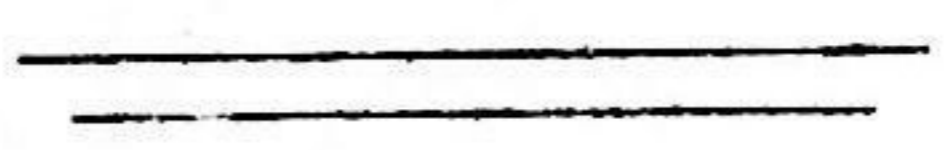


BY-LAWS SUITED TO FARMERS CO-OPERATIVE BUSINESS ASSOCIATIONS
HOLDING CHARTERS UNDER PART XII ONTARIO COMPANIES ACT
WITHOUT SHARE CAPITAL

GENERAL BY-LAWS

of

MORGANSTON...CHEESE...CO-OPERATIVE



Enacted by the Directors.....*April 24*..1947..

Confirmed by Meeting of Members.*April 24*..1947..

Filed with the Provincial Secretary.....194....