

maintain same at a rental of Two Dollars (\$2.00) per annum per circuit of one quarter ($\frac{1}{4}$) mile or fraction thereof, payable annually in advance from date of erection.

17. That in the event of other telephone systems connecting with the Bell Company at Cobden during the term of this contract, the Proprietors agree to pay the Bell Company a switching charge of Five Cents for each completed connection originating at points on the Proprietors System to points on such other telephone systems; ~~also, the sum of _____ for each completed connection switched between non-subscribers at points on the Proprietor System.~~

18. That in the event of either party to the present agreement making an assignment for the benefit of its Creditors or becoming bankrupt or insolvent, the other party may by simple notification in writing, cancel and annul the present contract, without prejudice to the right of such party to recover all sums of money which may at that time have become due to it under the terms hereof.

19. That should either of the said parties transgress the provisions of this contract, the other party shall be entitled to cancel and annul the same for the future, upon giving the offending party thirty (30) days' notice in writing.

20. That the present contract is entered into subject to the approval of the Board of Railway Commissioners for Canada, in so far as such approval may be necessary, and should the said Board refuse to approve of the present agreement, or of any of the charges or essential provisions thereof, either party will be entitled to cancel the present agreement upon giving to the other one month's notice thereof in writing.

20A. That in the event of additional circuits being erected in the future by the Proprietors, it is agreed and understood that they shall install and maintain at their own expense a switchboard located at some convenient point outside the corporate limits of the Village of Cobden, and that the circuit furnished by the Bell Company under the terms of Clause #2 herein shall then be used as a trunk line between the Proprietors switch and the Bell Company's office for the purpose of interchanging service.

20B. The present contract is entered into subject to the approval of the Ontario Railway and Municipal Board and shall have no force or effect until such approval is given. The Bell Company agrees to apply for an Order from the said Board granting such approval, but the Proprietors shall recoup the Bell Company for all charges or fees paid to the said Board on account of the issue of such Order.