Borrowing limits set for municipalities

The financial restraints on municipalities are loosening.

Where once a municipality required Ontario Municipal Board approval to borrow over \$10,000, the province has now established borrowing limits for each municipality. If a municipality opts to CRAMAHEBRIEFS

borrow within that upper limit, there are no provincial approvals required.

The township of Cramahe has received notice its borrowing limit is \$268,000 per year. The entire amount is now recoverable locally: pay for it and collect it.

The January 19 regular meeting of Cramahe Township council will be dealing with severances and rezoning applications. The meeting is set for 7 p.m. at Castleton Town hall.

Who will serve as delegates to the Association of Municipalities of Ontario has still to be decided by

Cramahe Township council. Selection has been deferred to January 19.

A special AMO meeting is scheduled for February 6 in Toronto. For Cramahe, the issue in not wanting to go, but all council members interested in serving as delegates. There's a January 30 deadline to register as voting delegates for the February 6 special meeting.

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An interim borrowing bylaw was approved by Cramahe Township council January 5.

The \$250,000 borrowing bylaw is put in place to cover any financial demands that arise before the municipality receives its first interim taxes from township ratepayers. Cramahe Township interim tax rate has been set at 40 per cent of the 1997 residential mill rate. The interim bills are due on two installments: February 25 and April 28.

A final tax bill for 1998 will not be ready until all provincial downloading figures, including new real value assessment, education tax levels, policing and county costs and new residential and commercial mill rates are set later in the year.

幸 神 様 The official road and street names for the entire Cramahe Township council have been listed and defined in a bylaw approved at the January 5 meeting of council.

"This is accurate and complete now for implementation of the 911 emergency response system?" Deputy reeve Jim Williams asked township administration.

Both Chief Building Official Joe Bonura and Treasurer Administrator Gerry Morrison assured the nine, legallength list of names and ns was complete.

- MANDY MARTIN

Bright

year 2001. The Town of Brighton

"the two Brightons" to discuss possible Cramahe maintained it 13 Northumberland County municipalities tackling future planning and realignwould undertake any context of the Pine

Ridge Municipal Planning Agency, policing proposal of their own. "We'll still be a member" o

they plan to pursue a streamlined munic-Brighton Reeve Glen Quick. reported

"We're going to put it together before