

AD

COUNTY OF

DL LOAN

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In pursuance of The Municipal Act, the Ontario Railway and Municipal Board hereby certifies that the within debenture is valid and binding, and that its validity is not open to be questioned in any court on any ground whatever.

Dated the 23<sup>rd</sup> day of July 1925

*[Handwritten Signature]*

Chairman



RECEIVED  
MAY 23 1925  
MR. T. G. ...