



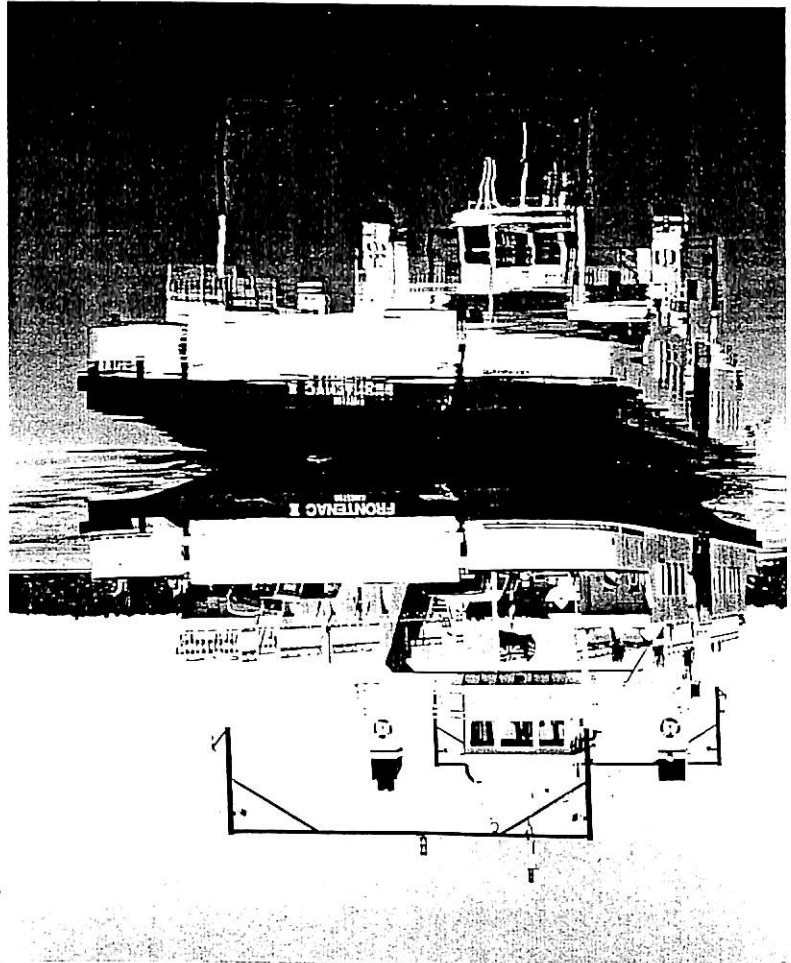
BEACON NOTES

You've almost certainly heard by now that the Province has scrapped plans to 'get out of the ferry business'. So, we find ourselves back to the previous arrangement with the same subsidy level.

When the announcement came out, there was a collective sigh of relief quickly followed by anger and frustration with the Province for putting us through a lot of uncertainty and stress for the last 18 months.

So, let's see now... the Conservatives, the NDP and the Liberal governments have all taken a stab at dealing with the ferries in one way or another and not much has changed. Does this mean we can be assured of Provincial support until the Reform or the Rhinos get into power? It seems not

because the Minister of Transportation, when making the announcement, made no guarantees of on-going support, so we'll just have to see.



After 18 months of having our world turned upside down... we got the status quo with no guarantees!