

# Report from the Finance Committee

By Joe Ann Lane

*"I find the great thing in this world is not so much where we stand, as in what direction we are moving. We must sail sometimes with the wind and sometimes against it, but we must sail, and not drift, nor lie at anchor."*

- Oliver Wendell Holmes

In light of this passage, we are sailing forward. It is necessary that we work together to build up our Headquarters Fund. In the last issue of *Home & Country*, a statement of the Headquarters Fund was provided. This issue, we are also providing a breakdown of the investments and their rate of return:

|                                |           |        |
|--------------------------------|-----------|--------|
| Toronto Dominion               | \$17,739  | 4.875% |
| CIBC Mortgage                  | \$59,354  | 8.0%   |
| ON Savings Bond                | \$105,835 | 8.0%   |
| Bank of Nova Scotia            | \$36,410  | 7.125% |
| Industrial Horizon             | \$36,063  | 11.3%  |
| Industrial Income              | \$53,795  | 11.1%  |
| Ivy Canadian                   | \$9,821   | 5.0%   |
| Trimark Fund                   | \$2,227   | -3.9%  |
| Trimark Select Growth          | \$15,512  | 16.7%  |
| Trimark Select Canadian Growth | \$4,625   | 6.3%   |

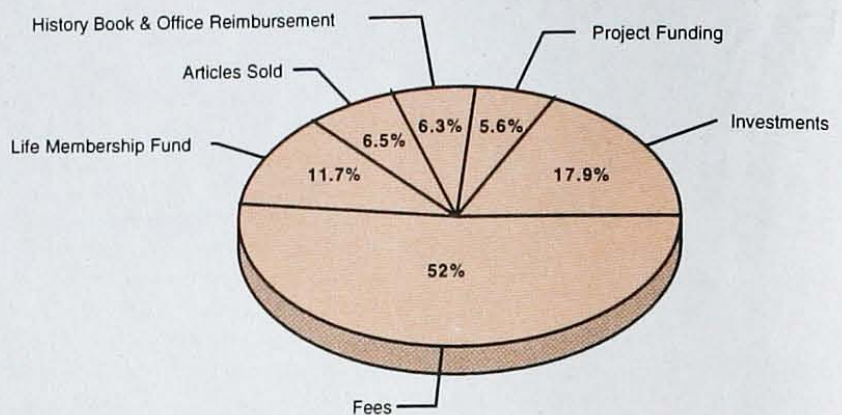
**Note:** These figures are as of July 31, 1996.

On the whole our investments have yielded a higher return than if they had been placed in a bank account. The Trimark Fund is a new investment and it is being watched for growth potential. If you have any questions, please contact your Board Director from your Sub-division. I have given each a graph charting our total revenue and expenses.

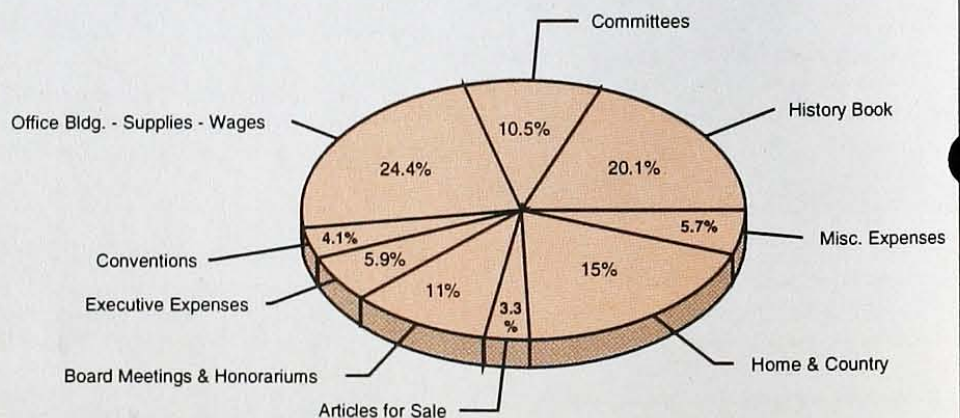
We have a financially viable and healthy organization. Giving each member the opportunity to have an increased knowledge of our finances is part of our responsibility. I hope this information is helpful. I hope it allows our members the opportunity to increase their achievements and, in turn, their recognition in meeting their goal for the Headquarters Fund.

*Joe Ann Lane is the Chair of the Finance Committee for the Federated Women's Institutes of Ontario.*

## Receipts for Proposed Budget 96/97



## Disbursements



## FWIO Headquarters Fund Donations

### DISTRICTS:

Bruce South  
Grey South  
Halton  
Perth North  
Russell  
Sudbury  
Waterloo North  
York North

### BRANCHES:

Bond Head WI, Simcoe South  
Cavan WI, Durham East  
Community WI,  
Northumberland East  
Craighurst WI,  
Simcoe-Kempenfeldt  
Crowland WI, Welland East

Dromore WI, Grey South  
Gleneden WI, Grey South  
Goodwood WI, Ontario North  
Gravelridge WI, Perth Centre  
Picnic Grove WI, Glengarry  
Providence Shaw WI,  
Durham West  
Selwyn WI, Peterborough  
Silverwood WI, Halton  
Wilton Grove WI, Middlesex East

### INDIVIDUALS:

Marjorie Adam  
Rose Blasing  
Mr. & Mrs. A. Bond  
Mr. & Mrs. H. Bosomwothy  
Mr. & Mrs. Hugh Breen  
Lee Anne Bryant  
Velma Burden  
Wilma Carter  
Rev. Jean & Rev. Gary Carruthus  
Mr. & Mrs. H. Chase  
Mr. & Mrs. A. Chowen

Lucella Elliott  
Mabel George  
Mr. & Mrs. Gene Gough  
B. Hall  
Mr. & Mrs. C. Hansford  
Marg Harris  
Mr. & Mrs. William Irwin  
Mr. & Mrs. D. McBay  
Alberta O'Neil  
Evelyn Roth  
Mr. & Mrs. H. Roth  
Mr. & Mrs. M. Sutherland  
Mr. & Mrs. J. Young

### IN MEMORIAM DONATIONS:

Allenwood WI, Simcoe Centre  
Grey North District  
Rocky Ridge WI, Lanark North  
St. Vincent WI, Grey North

### HEADQUARTERS FUND

as of July 31, 1996 - \$413,276.30