

# Financial advice for women

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**The Canadian Woman's Guide to Money**, by Monica Townson and Frederick Staphenurst, published by McGraw-Hill Ryerson, \$9.95.

The new updated volume is a welcome addition to anyone's library; it deals with money management from a woman's perspective. The treatment of every topic considered is excellent, from credit to taxes through widowhood.

The unique problems faced by women are completely presented in all their seriousness. The obstacles faced in the areas of credit, insurance

and pensions are clearly explained. The discussion is realistic, based on hard facts and obvious familiarity with the subject. Actual practice is distinguished from current legislation and the ideal situation in many areas.

The chapter titled *Women Alone* is unique. It's the only one among all the books available which adequately covers the topic of separation and divorce and its financial ramifications. Likewise, family property laws and the variations between provinces are clearly outlined. This chapter is important for both men and women; it will be a revelation to most.

The book is one of the best written about money management and planning. It should be read by all those taking steps to control their financial destiny.

**Everywoman's Money Book**, by Betty Jane Wylie and Lynne Macfarlane, published by Key Porter Books, \$12.95.

This book is aimed at women but ideally should be read by anyone who is new to the concept of money management and financial planning. The volume, written in an informal and easy-to-read-manner, can be understood by everyone.

Despite its feminine emphasis, the book contains valuable information, albeit at basic level. It provides very well-thought-out arguments for taking action now to safeguard one's financial future instead of hoping that the future will somehow take care of itself. If financial planning has never seemed a necessity, this book will be an eye-opener.

The special emphasis on women's needs fills an important void for those who may have been intimidated by the complexity of the topic or felt other books neglected to even mention their real concerns.

**1983 No Nonsense Guide to RRSPs, RHOSPs and other Tax Shelters**, by Steven G. Keenan, published by Financial Times of Canada and Methuen, \$7.95.

This remarkably lucid and yet detailed guide to RRSPs and RHOSPs is updated annually. The differences between various groups of RRSPs is very clearly presented in a logical fashion.

Once the decision to put money in an RRSP is made, the choice of a suitable fund becomes crucial. This book is an excellent guide to anyone trying to decide what type of RRSP to purchase. It discusses the advantages and disadvantages of different kinds of funds, and outlines important questions for the would-be buyer to consider.

The performance of RRSPs are compared in a table at the end of each chapter. Although the reader is left to find the best performer within each group, the information is presented so clearly that one can readily come to a decision.

