You Were Asking?

ABOUT SCHOLARSHIPS

Scholarships—Awards—their rules and regulations seem to be the least understood of any part of the work within the Federated Women's Institutes of Ontario. In the Ontario Women's Institute Story, there is an informative section on scholarships under provincial projects.

EXCEPTION

There are many scholarships presented at local level by Branch, District or County. The monies are collected, invested, administered and a presentation made by a local committee according to the terms of reference set out by the Branch, District or County. These are not to be confused with scholarships administered by F.W.I.O.

Note Would each Branch, County, District, presenting scholarships or awards to students at any level please send information regarding your project to the Editor. We know there are many projects in the edu-

cational field that we do not know about.

ENTRANCE AWARDS

Established in 1947 during FWIO's 50th Anniversary Year—administered by the University of Guelph.

A Scholarship Fund was established "in recognition of these women who pioneered Women's Institute work in Ontario."

This fund known as the "Adelaide Hoodless Memorial Fund" was set up to collect donations to be used as a scholarship. Also it would provide a method of financing the expenses of a pageant "Let There Be Light" which would be the closing number at the 50th Anniversary celebration of FWIO to be held on the Guelph Campus of OAC on June 18, 1947.

However as a tribute to Ontario Women's Institutes the Department of Agriculture underwrote the cost of the pageant and its filming. It was possible to donate \$19,000.00 in cash to be invested by OAC to provide scholarships for students entering Macdonald Institute (now Family and Consumer Studies).

The interest from the investment was to provide 5 Ontario Women's Institute Entrance Scholarships of \$100.00 each, to be offered to degree students. This money was an outright gift, and the investing to become the responsibility of the College. The Selection Committee—the Dean of Macdonald Institute, Director of Home Economics Branch, and President of FWIO.

The Scholarships were to be regional with preference to daughters of Women's Institute members.

In 1948 two scholarships of \$100.00 each were awarded. However, over the years changes have taken place, as interest accumulates, the number and value of awards vary.

It is important for members to understand that the initial amount was given to the University. Terms of reference are set up for the single purpose of assissting students entering the Faculty of Family and Consumer Studies and is not transferable.

SCHOLARSHIPS Established in 1949—Administered by FWIO on behalf of

Twenty six County, District or Area Women's Institutes who raised \$2000.00 and entrusted this donation to FWIO to invest and administer on their behalf, with the understanding that the scholarship would bear the donor's name, the interest would be pooled and an established amount of money from the interest would be made available to a worthy recipient (26) graduating from a local high school and continuing on to higher education.

The rate and length of the investment is dependent on the economic situation at the time of investing, consequently at this point there is a range from 3½% to 10% interest resulting in the decision that a \$100.00 scholarship would be given to each of the 26

recipients.

FWIO's investment portfolio has been reviewed by the financial advisers from time to time and their dvice has always been, "not to cash in the low interest investments, for you lose as much as you gain." The finance committee of FWIO meet to discuss investments and the scholarship portfolio is constantly being reviewed and updated.

The choosing of the committee, the mechanics of the committee is totally the responsibility of each County, District, or Area who gave the \$2000.00 A Scholarship Committee comprised of a Chairman, Secretary, Committee members and Home Economist will meet together and work under the guidelines of the District, County, or Area Scholarship rulings.

It is important that this local Committee follow he rules and completed applications arrive in the office of the Supervisor of Junior Extension, Home Econom is Branch, AND the office of the FWIO secretary, pror to the Spring Board Meeting with the exception of Algoma, Northumberland East and West and Prince Faward. Their winners are ratified in the Fall because be money when originally invested bore its first interest in the Fall.

This Scholarship belongs entirely to the group positioning the initial funds and is only ratified by FWD because FWIO invested the money and issue to scholarship cheques. The secretary's name should appear on each application (cheque will be mailed to Secretary). All cheques bear the scholarship recipients name. Also, include on your application form when the cheque is to be presented. Stale dated cheques to a problem.

ONTARIO WOMEN'S INSTITUTE SCHOLA SHIPS

Administered by FWIO
Dorothy Futcher Ontario Women's Institute Scholarship

After the 50th Anniversary, donations amounting to \$1,000.00 came into FWIO after the Adelaide Hoodless Fund was closed. In 1948, at the Spring Board Meeting of FWIO, it was decided to build up an additional Scholarship Fund, during Mrs. J. R.