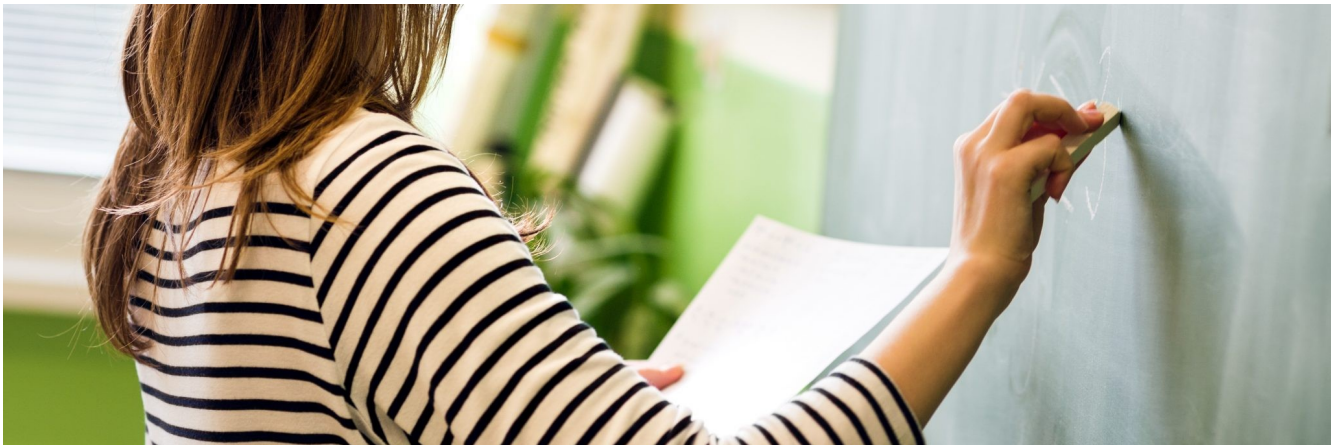


THE LINDSAY ADVOCATE

KAWARTHA LAKES' FINEST MAGAZINE

WINNER - NEW BUSINESS OF THE YEAR



TLDSB commits \$4 million from reserve to cover COVID expenses

Published on August 21, 2020 — in Education — by Kirk Winter

Local trustees approved the spending of up to \$4 million of their financial reserve to cover COVID related expenses for the 2020-2021 school year.

The board voted unanimously “to access surplus funds up to 2 per cent of the board operating budget to come from the surplus to be used at the discretion of senior management.”

At the same meeting the board announced a \$220 million dollar budget with a \$995,000 deficit for the 2020-2021 school year.