

Interest-free loans now available for small businesses ineligible for other COVID-19 federal relief programs

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Prime Minister Justin Trudeau announcing the new Regional Relief and Recovery Fund in Ottawa on May 13, 2020. The funding is intended to support businesses impacted by COVID-19 that have been unable to access other federal government relief programs. (Screenshot / CPAC)

Small and medium-sized businesses across southern Ontario that haven't been eligible for other federal government COVID-19 business relief programs now have another option.

On Wednesday (May 13), Prime Minister Justin Trudeau announced the federal government's new \$1-billion Regional Relief and Recovery Fund (RRRF) for businesses across Canada.

In southern Ontario, \$252.4 million will be available for businesses that do not qualify for already announced programs, such as the wage subsidy program, the Canada Emergency Business Account, and the Business Credit Availability Program.