

THE WATCHMAN-WARDER.

Volume XLIV. Number 7

LINDSAY, THURSDAY, FEBRUARY 14th, 1901.

75 Cents a Year in Advance; \$1.00 if not so Paid

Whitewear Sale

MINERVA, (GODDESS OF WISDOM)

To the people of Lindsay and Victoria greeting. We wish to impress on the people of Town and Country that we handle nothing but Minerva Underwear. The fact of buying garments stamped "Minerva" is a thorough guarantee of style, quality and fit.

Ladies Wear

- Night Gowns, frilled collar, with tucked yoke, 65c for... 49c
- Night Gowns with embroidery yoke and frilled collar, 85c for... 65c
- Night Gowns, insertion yoke and collar, hem stitched frills, \$1.00 for... 87c
- Night Gowns, embroidery collar and frill, \$2.00 for... 1.50
- Night Gowns, with fine tulle lace and insertion trimming, \$2.50 for... 1.95
- Underskirts, with embroidery frill, 50c for... 64c
- Underskirts, fine heavy cotton, cluster of tucks and embroidery frill, \$1 for... 83c
- Underskirts, fine English Cambric, 12 tucks and embroidery frill, \$1.35 for... 1.10
- Underskirts, cluster of tucks, Cambric frill with tulle lace and insertion, \$1.50 for... 1.29
- Underskirts tucked, frill with insertion, finished with wide embroidery, \$3 for... 2.25
- Drawers made of fine English Cotton, lace trimmed, 40c for... 19c
- Drawers, tucked and trimmed with embroidery, 45c for... 37c
- Drawers with two clusters of tucks and embroidery trimming, 50c for... 42c

- Drawers, Umbrella, tucked and frilled, 50c for... 39c
- Umbrella Drawers, tucks and Cambric frills, edged with embroidery, \$1 for... 87c
- Corset Covers, plain cotton, two for... 25c
- Corset Covers with embroidery yoke and frill, 35c for... 29c
- Corset Covers, embroidery reverses, tucked front, 50c for... 42c
- Corset Covers, yoke over all embroidery, embroidery trimmed on sleeve and yoke, 80c for... 75c
- Corset Covers, tulle lace on sleeves and yoke, \$1 for... 83c

Men's Wear

- White unaltered shirts, linen fronts for... 45c
- Fine white unaltered shirts, linen fronts and bands for... 67c
- Fine white unaltered shirts, open front and back for... 87c
- Collars, Cuffs, etc., in the newest shapes, all at reduced prices.
- Everything in white goods, such as pillow cotton, Sheetings, Lawns, Organdies, Muslins, table linens, napkins, lace curtains, bedspreads, embroideries, insertions. (These two latter are particularly handsome) corsets, handkerchiefs, etc. Balance of C. P. crochets in all sizes remaining to go at cost.

This Sale offers exceptional value, as our regular price is as low as the advertised sale prices. Sale will continue until SATURDAY, 23rd.

O'Loughlin & McIntyre

Cash and One Price

Big Removal Sale

When do we vacate our present premises? About the second week in March. Where to? Just across the road to Milne's new block. Before going we will give our friends some rare bargains. We think our stock is the largest in the County. We want to reduce it as much as possible. To do this we must cut prices NEARLY HALF. The sale will last for four weeks. First comes has the best choice. Nuff sed for this time.

You'll be the loser if you miss this chance. Don't forget to send us your Repairing and Engraving.

S. J. PETTY, THE JEWELLER

SPECIAL BARGAINS

Furniture of all Kinds

Anderson, Nugent & Co.'s

UP TO MARCH 15th

No Trouble to Show Goods

EVERYBODY'S SHOE STORE

Everybody can meet their requirements in BOOTS and SHOES at our Store. Our stock is the largest in town, therefore you will have a better selection of Boots and Shoes.

As Christmas is over, and we do not wish to carry any slippers over, we will sell them at a special price.

We think it worth your while to inspect our beautiful display of Men's and Ladies' fine Slippers.

We are sole agents for the "HUMANIC" and world known shoes; also the "EM-PRESS" for Ladies.

W. L. White

The Leading Shoe Store, KENT-ST., LINDSAY

WEDDING PRESENTS WEDDING RINGS

Gaps made by Xmas Trade now filled up. Many new things just open. Assortment Complete. **GEO. W. BEALL THE JEWELLER**



Its The Plumber's Business

to look after your business. And we can look after it and attend to it better than any one in the business. Our experience in all lines of Plumbing, Steam Heating and Gas Fitting enables us to undertake and satisfactorily complete the most difficult piece of work. Our charges won't displease you.

JAS. BOXALL'S Kent Street, Lindsay

FARMERS

If you are going to build or make improvements on your buildings JOIN THE PROCESSION TO - - -

The Rathbun Company's

Yards. We were never in better shape to fill your bills than RIGHT NOW.

Lumber, Shingles, Lath, Sash, Doors, Lime, Cement, Field Tile, Fresh Mined Coal

THE RATHBUN COMPANY, Lindsay Agency

G. H. M. BAKER, AGENT

Telephone 77.

The Victoria Loan & Savings Company FIFTH ANNUAL MEETING

Excellent Reports Presented, Showing most Satisfactory progress Made during the Past Year.

The Fifth Annual Meeting of the Victoria Loan and Savings Company was held in the Company's office on Tuesday, Feb. 5th, 1901, at 4 o'clock. The following were present: Messrs. F. C. Taylor, G. E. Broderick, R. J. McLaughlin, J. D. Flavelle, Rev. N. Hill, W. H. Stevens, J. Magwood, Rev. E. Roberts, Rev. C. H. Marsh, H. J. Lytle, C. Chittick, J. B. Begg, R. McCauley, G. Wilder, J. Storer, E. A. Totten, S. Armour, J. Low, and others, together with some depositors who were invited to attend.

In the absence of the President, Mr. W. Flavelle, Mr. F. C. Taylor was requested to take the chair, and Mr. Low acted as Secretary.

The following Financial Statement and Auditors' Report were read and adopted:

ABSTRACT STATEMENT of Receipts and Expenditures of the Victoria Loan and Savings Company, for the Year ending 31st December, 1900.

	RECEIPTS	PAYMENTS
Cash on hand, Dec. 31st, 1899	491 36	
Capital	4,357 12	
Expenses	92 34	\$ 1,524 16
Government and Municipal Tax and Rent	312 20	1888-546
Bonds and Municipal Bonds	30,953 19	1889-620
Deposits	92,278 68	1890-570
Interest	10,537 97	1891-712
Office Fixtures, etc.	3,516 59	1892-742
Bonus, Agency, etc.	5,075 51	1893-778
Debentures	14,365 00	1894-709
Ontario Bank Balances	8,672 50	1895-721
Cash on hand, Dec. 31st, 1900	2,314 53	1897-804
	\$ 166,843 97	1898-759
		1899-719
		1900-786

ASSETS AND LIABILITIES.

ASSETS.		LIABILITIES.	
Loans, Municipal Bonds and accrued interest	\$ 229,026 70	Authorized Capital, \$300,000 00	
Office Furniture, etc.	638 83	Subscribed Capital, \$137,000 00	
Cash on hand	2,314 53	Capital Stock paid up	\$ 106,693 71
		Reserve Fund	3,000 00
		Contingent Fund	159 91
		Dividend No. 10, payable Jan. 15th, 1901	2,597 45
		Deposits and accrued interest	88,561 52
		Debentures and accrued interest	22,824 77
		Ontario Bank	5,672 80
			\$ 231,910 16

PROFIT AND LOSS ACCOUNT.

DR.		CR.	
To Dividends Nos. 9 and 10	\$ 5,147 70	By Interest	\$ 7,841 97
To Balance Expense	1,234 36		\$ 7,841 97
To Office Furniture, etc.	100 00		
To Balance Profit	1,359 91		

To the President, Directors and Shareholders of the Victoria Loan and Savings Company:

GENTLEMEN—We have carefully audited the books and accounts of your Company for the year ending Dec. 31st, 1900, and hereby certify that the accompanying statement shows the true financial position of the Company at that date.

The securities have been inspected and compared with ledger accounts and found to agree therewith.

Lindsay, January 18th, 1901. D. EAGLESON, C.A., Auditors. R. McCAULEY,

DISCUSSION UPON THE REPORT

Mr. McLaughlin, in moving the adoption of the report, drew attention to the satisfactory progress made, as shown by the amount of assets at the end of each year, viz:

First year	\$ 51,345 00
Second year	94,562 00
Third year	150,195 00
Fourth year	176,414 00
Fifth year	231,910 00

He also showed the possibility of overtaking a great deal more business in this line, mediate vicinity, and remarked on the satisfactory history of Loan Companies in Ontario.

Rev. Mr. Hill called attention to the remarkably economical management, as shown by comparison with other companies.

Mr. Taylor thought well of the Report and also of the Management; the Company was conducted both economically and carefully; the progress, while not extraordinary, was quite satisfactory. No extraordinary effort had been made, safety being the paramount idea. He was pleased to see the debenture element introduced—this class of investment was very desirable for people who were not accustomed to investing their money, and felt satisfied that if people only knew of the facilities of the Company to issue debentures this department would grow in favor.

Mr. Stevens emphasized the care with which all the loaning was done. The Company did not depend on the report of Agents, who have no further interest than to get their commission, but in every case had a report from parties interested in the Company. He was much pleased with the growth of the Reserve Fund.

Rev. Mr. Roberts said the longer he was connected with the Company the more satisfied he was that his investment was a good one. He was much gratified with the management.

Mr. McCauley, as one of the Auditors, remarked on the satisfactory and accurate manner in which the books and securities were kept.

ELECTION OF OFFICERS

The Board of Directors consists of 10 members, five retiring each year. Those retiring this year were Messrs. H. J. Lytle, C. Chittick, S. Armour, J. W. Ray, M.D., and Rev. N. Hill. These were re-elected for a period of two years. Messrs. D. Eagleson and R. McCauley were re-appointed Auditors.

Thanks were given to the Manager and Secretary for their efficient work during the past year.

At a meeting of the Directors the following officers were appointed for the current year, viz:

MR. WM. FLAVELLE	President
MR. W. H. CLARKE, M.D.	Vice-President
MR. J. MAGWOOD	Managing Director
MR. JAMES LOW	Secretary

PRINCIPAL BRODERICK MAKES SUGGESTIONS

About Public School Matters at the Board of Education on Wednesday Night

The Board of Education held its first regular meeting on Wednesday night the 6th inst. Pres. Stewart and Sec. Spier were re-elected.

Principal Harstone's report showed that 125 names were on the Coll. enst. roll. Of these 97 are of the town, 64 of the county and 4 from outside places. The average attendance for January was 144. Mr. Harstone asked for the usual grant for equipment and a representative on the Lecture Committee.

Principal Broderick sent a very full report of the common schools and added several valuable suggestions which provided topics for most of the meeting's discussion. The average attendance for the past year was 746. A comparison of the other year's since 1888 except 1896 can be made from the following table supplied in the principal's report.

During these years the average attendance of those on the roll has fallen from 76 per cent. to 71 per cent. The principal said scarlet fever and other epidemics had caused some of the decrease. He would try and find out the other causes. Following are some of the suggestions offered.

- (1). The principal would like to see teachers give more attention to children on the playground.
- (2). The Board might well visit the classes often to see what sort of teachers they had.
- (3). A place should be provided in which ice could be made in the winter; the children need more recreation in that season.
- (4). Vocal music should be made part of the curriculum.

Col. Deacon—I have often gone. The work is excellent. It is not easy for business men to get away to make those visits.

Col. Deacon—People want to congest our curriculum too much. It is already too heavy, and yet some people want to add sanitary science, some agriculture, some manual science, some temperance, some music, some domestic science—why the children's brains can't stand it. Parents leave it to the authorities to drive their children off the street at night. They want too much done by officials that they should do themselves. Home work is an evil too.

Mr. Flavelle—If the studies are too congested, music will lighten the strain.

Col. Deacon—That is so.

The principal will introduce vocal music so far as the work permits.

(5). Libraries should be formed in connection with the schools; 70 per cent of the pupils do not reach the fourth book and less than 80 per cent. complete the public school course.

Col. Deacon—Utilize the splendid free library we have.

The report was sent to the different committees interested.

Mr. Steers' Protest

Police magistrate Steers sent a protest against a quotation in the lecture by Senatus at the Coll. Inst. Our readers will remember that Mr. Steers objected in the press to a little poem that made light of St. Anne de Beaupre.

Mr. Kylie—it would be unfortunate for anything to detract from the usefulness of those lectures. I was not at the lecture but have read the poem and saw nothing very objectionable. The Board will do all it can to prevent such things. I move the letter be filed.—Carried.

The New Moderns Teacher

Principal Harstone spoke in the highest terms of Miss Addison's work. Chairman Stewart—I have heard excellent reports from all quarters. It is very pleasing indeed.

Renewing Certificates

Mr. Staples brought in a motion, seconded by Mr. Anderson that the minister of Education be memorialized to prohibit the renewal of expired certificates. Mr. Staples held that it was unfair to progressive teachers who go on and get a second class certificate, to renew expired thirds and let their holders go on teaching perhaps to the exclusion of those having second-class certificates. The matter was debated and handed to the advisory committee.

Mr. Anderson spoke positively against the sort and amount of home-work given the children.