

THE WATCHMAN-WARDER.

LINDSAY, THURSDAY, FEBRUARY 15th, 1900.

75 Cents per annum

POULTRY FOR ENGLAND

Mr. John Hart Talks of His Trip over with Turkeys.

THE BIRDS GOT THERE 30,000 STRONG—AND IN GOOD CONDITION—BETTER FOWL THAN LAST YEAR—BUT ROOM FOR BIG IMPROVEMENT—MARKET DEPENDS ON FEEDING—AN EXCITING RETURN TRIP

On December 6th John Hart got on board the Str. Monterey for his second trip to the English markets, in charge of the Dundas & Flavell company's consignment of turkeys. These fowls went through the slaughtering process at the skating rink, during the three preceding weeks. This event was the occasion of a good deal of interest among the people of this town and considerable feathery adornment of masculine heads, on the streets for several days. That however was a time chiefly concerning the turkeys, and although it is not known that they held any extreme views on loyalty it is certain that 30,000 of them lay down their lives for England. These were all "in at the death," as Mr. Kipling would say. Last week Mr. Hart came back and since then we have been able to have a short interview with him in which he spoke of the leading points in the export poultry trade.

"How did your shipment come through this year?" was asked.

"First-class," replied Mr. Hart. "We have the system of killing, packing and shipping at about its perfection. There were no complaints on that score. Different dealers said we had conformed to directions in every respect. After all our birds were not first-class. The whole trouble was that they were not fed as well as they should have been for the English market. Last year we felt that farmers should give more attention to feeding, and sent out circulars giving directions and a statement of the results in prices if these directions were followed. These did some good. This year was an improvement on last, but there is plenty of room for improvement."

"How do they feed in other countries?" "Well, take France for instance. There they let the turkeys run on the stubble for a time in the fall. They pick up a good deal of grain that way. A few weeks before killing time they are put into an enclosure and carefully finished."

"What is the idea of putting them in the enclosure?"

"So they will not run about so much. They are very active birds and it is impossible to fatten them when at large. Then the flesh and sinews get very hard with exercise and the fowl are not fit to eat. The English people don't care for athletes on the dinner table. Then they give them special feeding in the enclosure and finish them up tender and plump. That is the sort of feeding that gets a price. Take a bird that weighs 10 pounds. It will bring here say 6 cents; fatten it to 13 and it will be worth 6½. Then you have a gain of 3 pounds in weight and half a cent a pound in price. The turkey might as well bring that much more as not. The fact is the future of the export poultry trade is in the hands of the farmers who feed the poultry. The Englishman wants a good fat turkey for Christmas no odds what it costs."

"Do farmers feed these well-finished birds in other countries?" "Yes, in most instances. Of course there are some poultry farms, but generally the farmers raise poultry as here. But they do it in a systematic way, the same as they grow hons or any other stock. The young birds bring a better price than the old ones."

"What about your trip home?" "We had an anxious time. I was to have come by the Lake Huron of the Elder Dempster line, but her engines were disabled and since the company had to bring the mails they ordered the Ashanti to sail from Bristol. This vessel had not time to complete taking on her cargo, and when we struck heavy head winds we were at their mercy. Some days we only made about two knots per hour and if the walking had been better we should have arrived ahead of the ship. However, there was no great danger and we arrived at Halifax safely, but a few days late."

Mr. Hart looks well after his trip and is enthusiastic over the prospects of Canadian produce in the English market.

True Enough

The Catholic Record: The Bishop of Clonfert, Most Rev. Dr. Healy, is out with a scathing denunciation of the Irish party. He says that if seventy or eighty boys were brought in off the streets they would be just as good, and perhaps do more than the present party; and that there never would be any good done until a clean sweep was made of the lot. That opinion is gaining ground daily. We do not for one moment venture to express anything but the highest praise for some of the party, such as Dillon, Blake, Davitt and others who have in season and out of season, oftentimes in unselfish ways deserving unstinted admiration, advocated the claims of the old land; but we have long since ceased to have aught but contempt for the breeders of disension, who have energetically and systematically thwarted all attempts at unity and have succeeded in making the Irish party a thing of no value or weight in Westminster.

The Victoria Loan & Savings Company

The Annual Meeting held on Tuesday Afternoon, Feb. 6th.

Most Satisfactory Report Showing Continued Prosperity and Increase of Business.

The annual meeting of the Company was held at its offices, 75 Kent-st., Lindsay, on Feb. 6th, at 4 o'clock. There were present the President, John Magwood, Secretary James Low, and Messrs. Wm. Flavell, R. J. McLaughlin, H. J. Lytle, F. C. Taylor, W. H. Stevens, W. H. Clarke, M.D., Rev. N. Hill, C. Chittick, S. Armour, James Smith, Rev. C. H. Marsh, D. McDougall and P. G. Burgess.

The meeting opened with the President in the chair. The following financial statement and directors' report were read by the Secretary, who also gave an itemized explanation of the expenses for the year:

FINANCIAL STATEMENT AND AUDITORS' REPORT

Assets and Liabilities.	
ASSETS.	
Loans on real estate, mortgages, etc.	\$ 175,169 34
Office furniture and supplies.	753 93
Cash on hand.	491 36
LIABILITIES.	
Authorized capital, \$300,000.00.	
Subscribed capital, \$137,000.00.	
Capital stock paid up.	\$ 101,736 59
Reserve fund.	1,300 00
Dividend No. 8, payable Jan. 1900.	2,513 95
Deposit.	54,844 21
Debentures.	8,862 00
Ontario Bank.	6,657 88
Agency loans.	\$ 176,414 63
	\$ 170,414 63
	\$ 21,177 14
	\$ 197,591 77

Profit and Loss Account.

DR.		CR.	
To Dividend Nos. 7 and 8.	\$ 5,046 10	By Interest.	\$ 7,267 38
To balance expenses.	1,347 77		
To office furniture, etc.	26 60		
To balance profit.	846 91		
	\$ 7,267 38		\$ 7,267 38

To the President and Directors of the Victoria Loan and Savings Company:

GENTLEMEN.—We have made a careful audit of the books of your Company for the year ending Dec. 31st, 1899, and hereby certify that the accompanying statement shows the true financial position of the Company at that date.

The securities have been inspected and compared with ledger accounts and found to agree therewith.

Lindsay, January 25th, 1900.

D. EAGLESON, C.A., } Auditors.
R. McCAULEY, }

A statement by the President, showing the steady and substantial progress of the Company during the past year, was also read, and showed the yearly increase of assets since incorporation:

At the close of 1896 assets were.	\$51,345 00
At the close of 1897 assets were.	94,562 00
At the close of 1898 assets were.	150,185 00
At the close of 1899 assets were.	197,591 00

A letter from Auditor Eagleson was read, stating that he had never found the books of any financial institution which he had audited kept in a more accurate and neat manner than were the books of the Company.

DISCUSSION UPON THE REPORT.

Upon the adoption of the report, discussion was opened by Mr. F. C. Taylor, who dwelt upon the satisfactory nature of the report for the past year, and particularly upon the careful and economical management, and said that as the business of the Company was well under way on a sound basis, its operations might well be conducted on a larger scale without much increased expense. He also dwelt upon the means afforded by the Company for safe investment on deposit, or by the debentures of the Company. The discussion was taken up by Rev. N. Hill, Mr. R. J. McLaughlin, Mr. Wm. Flavell, Mr. H. J. Lytle, Rev. C. H. Marsh, and Mr. W. H. Stevens, all expressing satisfaction with the results of the past year, and dwelling upon the splendid means afforded by the Company for deposit of savings and investments in debentures.

In the course of his remarks Mr. McLaughlin said: "We have a good beginning, a first-class system and a good foundation well laid, and the business is being done in the most careful and economical manner so as to yield the best results. There are no loans in the hands of the Company, no outstanding debts unpaid, and no loans in bad shape or upon which it is necessary to take proceedings. There is no better centre in Ontario for a mortgage business; the territory is large enough to do a good business of from one to two millions, and by the united efforts of the shareholders and directors, the business of the Company can be extended far beyond its present limits. The true policy of the Company is the organization and investment of local capital. We can speak with confidence of the security afforded by our Company for depositors and debenture holders. Out of 80 loan companies doing business in the Province of Ontario, in only one (the Farmers' Loan and Savings Co.) have the depositors ever lost, and in that case the loss was only a small percentage on the dollar. The history of bank deposits has not been so satisfactory. There has been more money lost by private parties lending money on mortgage in the County of Victoria alone during the last 15 years than has been lost by depositors in mortgage companies in the whole Province of Ontario during fifty years."

Mr. Flavell, in dwelling upon the question of investment in debentures and on deposit, said: "The people in this locality have not yet been educated fully to appreciate the investments offered by a Mortgage Company of this kind. In the western towns and cities where such companies have been organized for a length of time the people have come to understand and appreciate the investments which they offer, and they have a very large local support. In the city of St. Thomas there are five such companies, two in the town of Woodstock, and so on in the different centres, because the people understand fully the security afforded by such companies. There is no doubt about the field which our Company has. We have not the expenses which the larger city companies have, and our investments are made right at hand. I am satisfied that there is no safer security for investing money than in debentures or on deposit with a company such as this."

Rev. C. H. Marsh also congratulated the management on the splendid report for the year and the addition to the reserve. He stated that he had never understood until recently the security and safety offered by the investments of the Company.

Rev. N. Hill expressed surprise at the small expense for the year, and intimated that it augured well for the future economical management of the Company. Compared with other companies it was most favourable. He was highly pleased with the report.

ELECTION OF OFFICERS.

The following were re-elected directors for a period of two years: Messrs J. Magwood, W. H. Clarke, M.D., W. H. Stevens, W. M. Flavell, R. J. McLaughlin, H. J. Lytle, C. Chittick, S. Armour, J. W. Ray, M.D., and Rev. N. Hill. Messrs. D. Eagleson and R. McCauley were re-appointed Auditors.

A vote of thanks was given the Manager and Secretary for the satisfactory and efficient manner in which the business of the past year had been conducted.

Mr. Magwood, in acknowledging the vote of thanks, stated to the shareholders that he had been urged upon the directors from year to year the advisability of dividing the office of President and Manager and thereby giving additional strength and divided responsibility. Up to the present year he had not succeeded, but this year he hoped they would accede to his wishes.

It was stated to the shareholders by another director that the matter had been discussed, and it had been decided to tender the office of President to Mr. Wm. Flavell, who had consented to accept the same and take a more active interest in the management of the Company, Mr. Magwood continuing to occupy the position of Managing Director.

At a meeting of the Directors, held immediately at the close of the annual meeting, the following officers were appointed for the current year:

MR. W. M. FLAVELLE,	President
W. H. CLARKE, M.D.,	Vice-President
MR. J. MAGWOOD,	Managing Director
MR. JAMES LOW,	Secretary



White and Clean

Those words describe the articles laundered at the.....

Lindsay Steam Laundry

Starched goods finished pliable and with the highest polish. No acids used.

JOS. CARROLL

A. F. MORGAN



A Paying Investment

The Man Who Buys

a Suit or Overcoat here always gets the worth of every cent he puts into it. Whatever his order includes, he gets the finest goods, the best style, with linings, trimmings, and workmanship of the highest order.

That's why we call it a paying investment.

Albert F. Morgan,
MY TAILOR.

3 doors east of Post Office, South side Kent-st.

A Clearing Sale

of Winter Millinery, Capes, Coats, Mantles and Dress Goods will begin at MISS MITCHELL'S on FRIDAY. These goods are all new and up-to-date. The prices have been reduced to suit the season.

Ribbons, Silks, Velvets and Fringes of all sorts in great profusion.

The sale will be continued for four weeks.

Miss Mitchell,

Over Campbell's Grocery Store

The Man Behind the Shears

—the cutter. It's he who gives the style and "snap" to a garment.

We know when a garment fits, and it never leaves our hands until it does fit.

We have the right cloths to select from, including English and Scotch goods.

Consult us before ordering your Suit or Overcoat.

J. J. RICH,

THE NOBBY TAILOR, LITTLE BRITAIN

WEDDING... RINGS...

In preparation for the coming demand we have filled our trays full—all sizes and patterns. Or we will make a Special Ring for you, any size or shape you like.

GEO. W. BEALL
The Old Reliable Jewellery Establishment of Lindsay.

AT SAME PLACE MARRIAGE LICENSES
THOS. BEALL, Agent.

Spring Goods

are here and placed in stock.

BLACK DRESS GOODS:

Poplins from \$1.50 to \$3.50 per yd.
Crepons from 50c to \$2.00 per yd.
Bearitz from 75c to \$1.00 per yd.
Bengaline from 50c to \$1.00 per yd.

COLORED DRESS GOODS:

Broadcloths from 50c to \$1.50.
Valours from 60c to 75c.
Serges from 25c to \$1.00.
Homespuns from \$1.00 to \$1.50.

All our Muslins and Prints are the proper styles and colourings for 1900.

..CLOTHING DEPARTMENT..

We are clearing out all Winter Lines of Men's and Boys' double-breasted Suits, Overcoats, Pea Jackets, Ulsters, and all lines of Underwear at reduced prices.

O'Loughlin & McIntyre

FURS

SELLING EXTRAORDINARY!

BIG STOCK OF FURS BOUGHT NOT TO KEEP OVER BUT TO BE SOLD AT ONCE.

We bought part of a stock-on-hand of a dependable Furrier at a FOURTH TO NEARLY A HALF off regular prices. He was in a hurry to attend the Fur Sales in Europe and wanted to realize at once. We knew it was late, but had confidence that the people would back us in our venture, as prices were so low as to warrant their appreciation.

This is an invitation to share some good fortune. We could make money by holding these goods, for Furs are advancing in price, but we are merchants, not speculators—and need money at once, and must turn it over.

Fur Jackets, Fur Coats, Fur Capelines, Fur Scarfs, Fur Gauntlets, Fur Muffs, Fur Caps, Fur Capes, etc.

.....They are good Furs—well made and up-to-date in style.

We ask you to look at our windows and step inside and see our stock. You will find prices better than anywhere else. It's the time to buy Furs and save money.

..MEN'S FURNISHINGS..

will be sold at Greatly Reduced Prices during this Special Sale of Furs.

Armstrong Bros.

Manufacturing Furriers and Leading Hatters.

66 KENT STREET, LINDSAY