

## TORONTO CORRESPONDENCE

RESTING BITS OF GOSSIP FROM THE QUEEN CITY.

**In the Happy Summer Time—Where Torontonians Spend Their Holidays—Visitors From the States.**

In midsummer holiday time Toronto people scatter to the ends of the earth. There is no one place or locality or district that can be described as Toronto's summer resort. So many places are available that the population seeking rest and recreation gets diffused in a way that is unusual, even for the largest cities.

For the most part, they stay in Canada, though an increasing number have the time and money to take an ocean voyage and European tour, and a number of others seek the mountains of New England or the seashore of Maine, Connecticut or New Jersey. But the popular resorts for those who wish to stay within striking distance of the city are Lake Simcoe, which is becoming surrounded by settlements of Toronto summer visitors, Georgian Bay, the Muskoka Lakes, the Lake of Bays district, the Kawartha Lakes and the other localities of central Ontario, which are honeycombed with lakes and streams.

### THE REAL SUBURBANITES.

A population of several thousand find summer houses on the north shore of Lake Ontario, so close that the men folks can get to the city for business by train every day. These settlements extend almost as far as Hamilton on the west and a similar distance to the east. Some of these enthusiasts have built residences suitable for all the year habitation, but the winter "suburbanites" have not multiplied fast as yet. Still others cross the lake to the Niagara and Grimsby districts, and smaller groups scatter all over the Province. Scarcely a town but has its quota of Toronto holidaymakers.

But they nearly all get back in time for the Exhibition, and Toronto is happy if they only bring all their summer friends with them.

### COTTAGES COST \$500 FOR SUMMER.

Toronto Island, deserted to the east wind and outworn of ice in winter, is itself the center of a dense summer population. It is only a sandbar which, while providing a delightful beach gives little encouragement to vegetation. But it remains tremendously popular, as evidenced by the fact that comparatively small, rough-finished frame cottages command rentals of \$500 and more for the summer months.

### CITY FULL OF VISITORS.

But Toronto shows no signs of quietness, even in the dog days, for it is itself a summer resort. Traffic on all the downtown streets is at a density in July as it is in April. It is only when one visits the better residential streets and sees long rows of houses with the blinds drawn and no sign of life anywhere visible that one realizes that the holidays are in full swing.

Every day American visitors throng the retail districts. Many of them come by boat from Niagara. American railways from all over the States run excursions to Niagara Falls and from that point thousands daily make a one-day trip across Lake Ontario to Toronto. The crowd at the foot of Yonge street after the arrival of a boat often seems to be composed entirely of visitors from Kentucky, Tennessee or other southern points. They are easily distinguished from bright-cheeked Canadians by their sallow complexions, and the little peculiarities of their clothes, and when they speak, by their delightful southern drawl.

### GETTING A BIRD'S-EYE VIEW.

If their visit is but for the day the favorite thing to do is to take a sight-seeing motor bus, and have a "joy ride" around the city. The guides give them a lot of so-called information about men and places, most of which will scarcely bear examination. But they go away happy because they at least think they have learned a lot about Toronto and Canada, and there is no people under the sun more desirous of superficial knowledge than the Americans.

But many of them stay more than a day, and perhaps make further excursions into Canada. The traffic is increasing year after year, which indicates that those who come must carry back favorable impressions.

### DANGER OF FLAG INCIDENTS.

One thing that continually threatens to mar the visits of our American cousins is the ever-present danger of a flag incident cropping up. Perhaps it is an over-zealous Yankee patriot, or it may be a materialistic Canadian merchant seeking customers, who invites trouble by an improper use of "Old Glory." The trouble is that we on this continent have not yet learned the etiquette of flag flying. The universal rule is that if it is desired to display the flag of a foreign country, the flag of the soil on which it stands must top it on the mast. If this rule were universally followed there would be no reason for anyone to feel insulted, and no reason for any complaints.

### "HERB" LENNOX'S PICNIC.

"Herb" Lennox's picnic in North York has become an annual midsummer institution. It is announced that, now that Tammany Hall of New York has gone

out of the picnic business, "Herb's" is the greatest picnic in America. No disrespect is intended by the use of the nickname "Herb." That's what he likes to be called, and the name under which he advertises the picnic. It helps to make votes, and besides he really likes it.

North York is one of those constituencies which shows more loyalty to men than to parties. This is illustrated by the fact that it is nearly the same riding that now gives Lennox a thousand of a majority that used to give Sir William Mulock a four-figure majority nearly every election. "Bill" had his own ways of keeping in touch with his constituents, the picnic is "Herb's" way—one of them. It also gives him an opportunity to show a lot of his city friends the beauties of Lake Simcoe. The farmers and their families come in thousands. There is dancing and sports and a good time generally, with a suitable seasoning of speeches for the more serious-minded, speeches which, it does not need to be added, contain only good Conservative doctrine.

### A HYDRO-ELECTRIC LOSS.

There is general regret at the retirement of P. W. Sothman from the chief engineership of the Hydro-Electric Commission to go into private practice. In his profession Sothman is regarded as a genius. By birth he is Danish and talks English only with a decided, but very attractive, accent.

His hobby is airships. He has designed more than one, and has constructed models. Many times have his reporter friends pleaded with him to let them print an airship story about him, but he always refused. He was too busy working for the Government, he said.

Sothman used to be very short-sighted. Then when on a big engineering job in Liberia he met with an accident which sent many thousand volts of electricity through his body. He was knocked senseless and badly scarred by the burns, but his short-sightedness vanished.

He applied to the Hydro-Electric Commission through an advertisement in a New York engineering paper. And it was a lucky day when he came to Canada. He proposes to stay here.

### A WINNING START.

**A Perfectly Digested Breakfast Makes Nerve Force for the Day.**

Everything goes wrong if the breakfast lies in your stomach like a mud pie. What you eat does harm if you can't digest it—it turns to poison.

A bright lady teacher found this to be true, even of an ordinary light breakfast of eggs and toast. She says:

"Two years ago I contracted a very annoying form of indigestion. My stomach was in such condition that a simple breakfast of fruit, toast and egg gave me great distress.

"I was slow to believe that trouble could come from such a simple diet, but finally had to give it up, and found a great change upon a cup of hot Postum and Grape-Nuts with cream, for my morning meal. For more than a year I have held to this course and have not suffered except when injudiciously varying my diet.

"I have been a teacher for several years and find that my easily digested breakfast means a saving of nervous force for the entire day. My gain of ten pounds in weight also causes me to want to testify to the value of Grape-Nuts.

"Grape-Nuts holds first rank at our table."

Name given by Canadian Postum Co., Windsor, Ont.

"There's a reason." Read the little book, "The Road to Wellville," in pkgs.

Ever read the above letter? A new one appears from time to time. They are genuine, true, and full of human interest.

### PEARLS OF TRUTH.

God loves a hungry child that is aye crying for bread.—Samuel Rutherford.

No one is useless in this world who lightens the burden of it for any one else.—Dickens.

Let us be not too particular. It is better to have old second-hand diamonds than none at all.—Mark Twain.

When I want any good headwork done I always choose a man, if suitable otherwise, with a long nose.—Napoleon.

Constant application to pleasure takes away the enjoyment, or rather turns it into the nature of a very burdensome and laborious business.—Burke.

There is only one road to human prosperity, and it is the same for a nation as for an individual. That is the honest road of hard work under free institutions, and when they tried to teach people that they could be made rich by some short cut they were doing that which was thoroughly dishonest.—Mr. Walter Long, M.P.

LAMENT OF THE RISE IN BEEF.

The water wagon passes  
Right by my humble door,  
They call to me to climb it—  
I will not board it more.  
I have a gnawing hunger  
Its fluid does not slake  
I want the butcher wagon  
That used to stop with steak.

The loud bandwagon passes  
With statesmen clustered thick,  
They call to me to join them  
And save the country quick.  
Alas! they fill no stomach,  
Its place they cannot take—  
The good old butcher wagon  
That used to stop with steak.

## ZAM-BUK AND OUTDOOR LIFE.

Every tennis or ball player, every swimmer, every canoeist, every man of woman who loves outdoor life and exercise, should keep a box of Zam-Buk handy.

Zam-Buk is a purely herbal preparation, which, as soon as applied to cuts, bruises, burns, sprains, blisters, etc., sets up highly beneficial operations. First, its anti-septic properties render the wound free from all danger from blood poisoning. Next, its soothing properties relieve and ease the pain. Then its rich, herbal balms penetrate the tissue, and set up the wonderful process of healing. are all quickly cured by Zam-Buk. Barbed wire scratches, insect stings, are all quickly cured by Zam-Buk. All druggists and stores. Use Zam-Buk Soap also; 35c. per tablet.

## SINGING FOR CONVICTS.

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In the famous Moabit prison for long term convicts in Berlin, prisoners who possess musical talent are formed into a class which assembles every night in the centre corridor just before the convicts go to bed to sing sacred songs.

These songs reverberate through all the galleries of the prison and into the cells, the doors of which are opened for the purpose. On Sunday afternoon all the convicts gather in the prison chapel to join in choral singing.

As silence is strictly enforced at the Moabit prison, the convicts look forward to the opportunity to sing with almost childish delight.

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## PANSIES GIVE A SURPRISE.

**Seed Must Have Lain Dormant More Than a Century.**

The Rev. Tertius Poole, Vicar of Culmstock, in Devon, England, tells a curious story of the results of ploughing in a grass lawn the year before last for the purpose of turning it into a rose garden. He says the lawn had not been disturbed for quite a hundred years. A parishioner who is 95 years of age says that his father used to mow it when he was a child. Since it has been ploughed in it has been covered with an amazing assortment of pansies of splendid quality.

"No seed," says the vicar, "has been sown nor have there been any pansies nearby. The only solution I can give is that the seed must have lain dormant in the soil for more than a century."

One of the pansies, it appears, is of an altogether unusual type, being like a gold and bronze butterfly.

## GETTING SHODDY.

Lew Dike—They don't put good material in the goods they make now-a-days.

Walt Hewes—That's true. I used to get neckties that would last fifteen years; now I can't get more'n ten outer them.

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## MAKING SAFE INVESTMENTS

A RECENT AND ACCURATE DEFINITION OF THE TERM "INVESTMENT."

A Couple of Examples as to Why It is Incorrect to Call Even the Most Conservative Common Shares Investments When Using the Term in its Strict Meaning.

The articles contributed by "Investor" are for the sole purpose of guiding prospective investors, and, if possible, of saving them from losing money through placing it in "wild-cat" enterprises. The impartial and reliable character of the information may be relied upon. The writer of these articles and the publisher of this paper have no interests to serve in connection with this matter other than those of the reader.

(By "Investor.")

Some of the writers on investment, whose opinions are most respected, claim that putting money in shares is not investing it. This definition of an investment is something which one may purchase in the shape of a negotiable security which involves the payment of interest and the repayment of the capital at some fixed time in the future, or under certain definite conditions. In other words, an investment is always a loan, and any securities which do not represent money loaned are not, according to their definition, an investment. True, they say, some securities almost fulfil all the requirements of an investment that are not loans, but strictly speaking they are not investments.

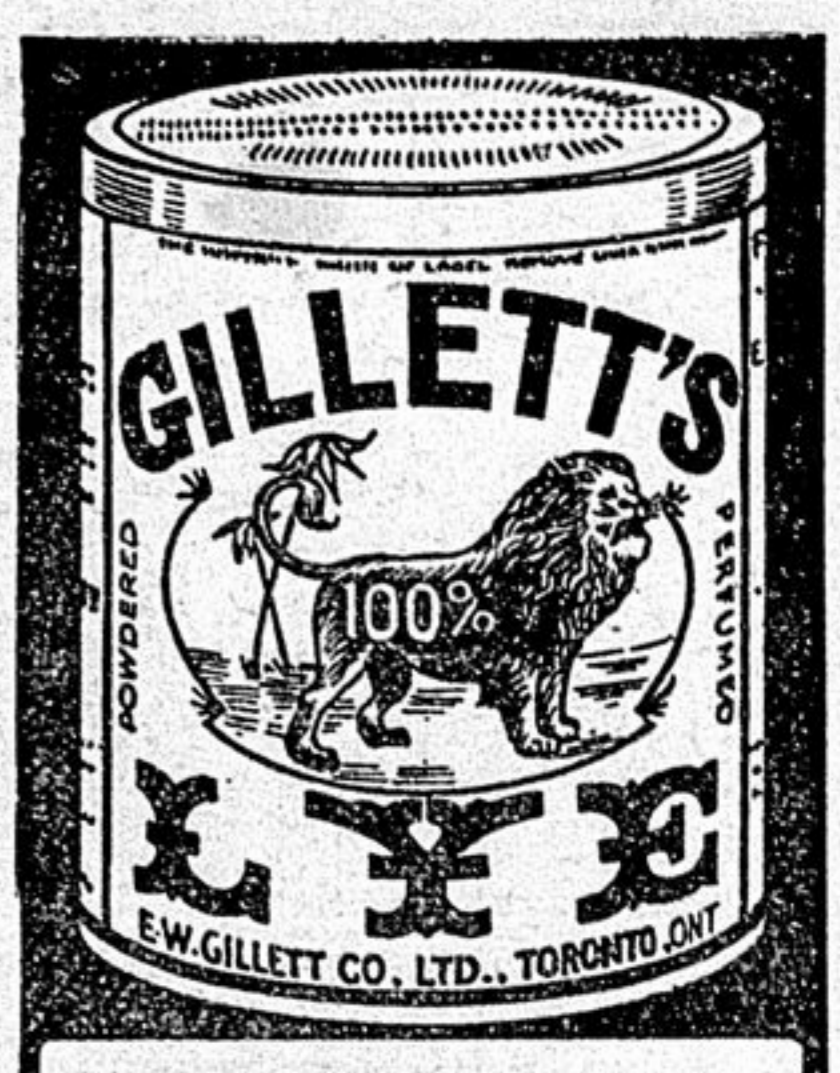
There is a good deal to be said for their position, for undoubtedly that description comes very close to a general definition. Unfortunately some mortgages cannot be considered investments, nor yet some shares cannot be accurately described as speculations. However, it is a fairly accurate definition, and pretty well on the safe side.

Take such a security as Consumers' Gas Company of Toronto shares. These are used as an illustration because the Company is so situated that the hypothetical cases which I shall suggest cannot take place in connection therewith. I make this statement to reassure any holders of Consumers' Gas stock, who might otherwise feel uneasy at reading these suggestions.

Now, Consumers' Gas stock is as nearly a true investment as it is possible for a stock to be. It has no speculative side. Its returns are limited by law to 10 per cent. on the par value, which represents about 5-14 per cent on the present market price of the shares. Its earnings have been steadily growing, and it is well managed. It commands a ready market with very few fluctuations in price. Its assets are substantial and valuable. Apparently it is a sure quibble to say it is not an investment.

Suppose, however, the recent annexations to the City of Toronto required a sudden expansion in the company's system of mains and in its plant. A less substantial company would find it necessary to issue securities more attractive than ordinary stock to raise the money, and conceivably the Consumers' Gas Company during some such period of stress as occurred in 1892, 1902, 1907 might find it necessary to sell bonds to raise this money. These bonds would, of course, come ahead of the common stock, and that stock would, by the issue of bonds, become less satisfactory as an investment. Indeed, it might happen that as earnings are limited to a sum sufficient to pay 10 per cent. on the common stock, that in order to pay the bond interest it would be necessary to cut the return on the junior security.

Or, suppose, under stress of a coal strike or some other unforeseen contingency the Company's earnings fell below the 10 per cent. mark. It would be necessary to cut the dividend in order to keep within the earnings. But a bond in a similar position couldn't be denied its interest. In a period of stress such a company could raise by means of a loan from its bank enough money to take care of such a temporary contingency. But the law and the ordinary principles of business would prevent the directors taking similar steps in



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connection with the dividend in such a case. That is why a stock should not be called an investment. Many people will find fault with this attitude, but when we come right down to facts nothing can be devised which will come ahead of a mortgage—and therefore of bond, which is secured by mortgage; but if a contingency arises it is a very simple matter to slip in a couple of bond issues and all descriptions of preferred stock between the common stock and the assets. And even if there is nothing between, the common shareholder has no right to demand, or expect to get his money back. He is merely a partner in the enterprise.

Even a small man may have a large opinion of himself.

A man seldom generates any steam with the money he burns.

Occasionally we meet a grown man who can eat almost as much as a small boy.



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