

### Buying Bonds on the Instalment Plan

You may become a bondholder under our Periodical Payment Plan in precisely the same manner that you become a savings bank depositor—by putting aside money as you can spare it. Under this plan you may purchase from us the Bond or Bonds that most strongly appeal to you as an investment suited to your purposes, by making a small initial payment and paying the remainder in monthly instalments to suit your income.

In this manner you become a bondholder at once without having to save the face value of the Bonds you want to purchase—and you receive the interest on the Bonds while paying for them. We should be glad to submit a list of leading Canadian investment securities which yield from 5% to over 6%, which may be purchased on this Periodical Payment Plan.

**DOMINION BOND COMPANY, Limited**  
 TORONTO MONTREAL  
 OTTAWA LONDON, ENG.

### THIRTY PRINCESS MARY.

She Has Begun to Shop on Her Own Account.

Queen Mary's careful training of her children is just being illustrated by the doings of Princess Mary. The Queen is dead against extravagance, so the Princess is being trained in ways of thrift by her careful mother.

She has now begun to go shopping on her own account. Accompanied by her governess, she uses a private brougham for her little excursions to the smart retail stores in and around Bond Street, London.

On every occasion she asks the price of each article before she buys it, a most unusual custom with royals, who are expected to show disregard of pelf. Having considered the quotation she often turns round to her governess and says: "I don't think mother would wish me to spend so much as that." In this way she is certainly scoring as a shopper, for the store men are putting no fancy figures up to her these latter days.

Princess Mary has an account of her own with the postal savings bank, but her brothers' allowances are too small to admit of savings. They have to turn to their sister when their pocket money runs short, but the careful Princess always wants to know on what they propose to spend the money before she makes them an advance.

Sable-hunting has been prohibited for three years by the Russian Parliament.

### Ever Notice A Field of Indian Corn in the glory of its growing?

The best part of selected pearly white Indian Corn is used in making

### Post Toasties

This food is carefully cooked—in a factory that is clean and spotless—not a hand touching it at any stage of the making.

Post Toasties with cream and a sprinkle of sugar are an ideal dish. Serve sometimes with fresh strawberries added.

"The Memory Lingers"  
 Sold by Grocers.

Made by Canadian Postum Cereal Co., Ltd. Windsor, Ontario, Canada.

## MAKING SAFE INVESTMENTS

### How One Should Invest to Secure Greatest Proportion of Safety

#### There is No Investment Absolutely Safe Under All Conceivable Conditions—Careful Distribution of Capital Lessens the Risk in Proportion to Number of Investments.

The articles contributed by "Investor" are for the sole purpose of guiding prospective investors, and, if possible, of saving them from losing money through placing it in "wild-cat" enterprises. The impartial and reliable character of the information may be relied upon. The writer of these articles and the publisher of this paper have no interests to serve in connection with this matter other than those of the reader.

Is there any investment absolutely without risk?

To answer this question one must know exactly what is meant by risk. I think it is safe to say that for the man who may want to realize on his investments in a hurry there is no absolutely safe investment. Suppose, at the present time, he bought British Consols—a gilt-edged investment if there ever was one. Their price is the lowest it has ever been. The yield, however, is only 3.33 per cent.—by no means excessive. If they bear only 2 1/2 per cent. on their par value. Formerly, when they have carried a higher rate they have sold at a price approximately as low taking yield into consideration. But suppose a man bought these securities and Great Britain was involved in a war with Germany. Why, there would be a sharp drop at once, and the investor would experience a severe loss. Or suppose he bought City of Montreal Bonds. A German fleet might sail up the St. Lawrence, and all the combined efforts of the Niobe and Rainbow would not prevent a bombardment of Montreal and a consequent drop in Montreal bonds.

Is an investor never safe? you say. Has he no means of avoiding such a catastrophe? Of course he has, and the means more over are in his own hands. Those who have read this column during the past year will remember the oft-repeated admonition against keeping all one's eggs in the same basket, lest the basket be overturned and all the eggs broken. The wise farmer avoids such a loss by putting his eggs in different crates, each egg in a compartment by itself, so that one might be broken, but the rest escape. Now, that is exactly what the wise investor does. He buys a small amount of Montreal bonds to yield him 4 1/2 per cent. To offset the chance (very remote to be sure) of an invasion of a hostile fleet up the St. Lawrence River, he buys some City of Toronto debentures, yielding 4 1/4 per cent. But as Toronto

may, at some future time, be affected by such an industrial crisis as London, bondland is now threatened by, he spreads his risk. He buys Winnipeg bonds, which is the centre of the grain trade, and those of Yorkton, the centre of a farming district. Then he shifts back to Ontario risk over a multitude of different and divergent interests. Perhaps, to offset his bonds he buys a few mortgages, and to increase his income he takes on some industrial bonds. But the wise investor is careful to distribute his investments not only over a number of different securities, but geographically over a wide stretch of territory, avoiding too heavy investments in a hurry there is no absolutely safe investment. Suppose, at the present time, he bought British Consols—a gilt-edged investment if there ever was one. Their price is the lowest it has ever been. The yield, however, is only 3.33 per cent.—by no means excessive. If they bear only 2 1/2 per cent. on their par value. Formerly, when they have carried a higher rate they have sold at a price approximately as low taking yield into consideration. But suppose a man bought these securities and Great Britain was involved in a war with Germany. Why, there would be a sharp drop at once, and the investor would experience a severe loss. Or suppose he bought City of Montreal Bonds. A German fleet might sail up the St. Lawrence, and all the combined efforts of the Niobe and Rainbow would not prevent a bombardment of Montreal and a consequent drop in Montreal bonds.

But you say, I have only a few thousand dollars, and I cannot spread that very much. In these days of hundred dollar bonds no one need make that excuse. True, municipalities do not, as they can be purchased in very small amounts. But in the city of Montreal, such a catastrophe as overtook Campbellton is so very remote as to be negligible—a chance of one in five hundred at the very least. And almost all debentures of \$100 now-a-days are issued by public service companies, which are so safe as to be almost unbreakable. To anyone who cares to take the trouble, may, with the advice of his investment banker, arrange a distribution of his investments so as always to keep him from apprehension of any unexpected loss of a large part of his savings.

## TORONTO CORRESPONDENCE

### New Head of the Works Department—City Pays Big Salaries—Simcoe's New Member—An Interesting Move.

It is only a few short years since there appeared in the Toronto City Solicitor's office at the City Hall a new office boy. He was so round and well fed that he was immediately nicknamed the "fat boy" from Pickwick. When it was found that his first name was Roland it was immediately cut down to "Roly," and Roly it remains to this day. The boy's mother was a widow, and had been caretaker of the old city hall for many years. She was very proud of her son, and when it came time for him to be in to do something for himself she had no trouble in getting a position in one of the offices at the Hall, which she looked after.

**NOW GETS \$8,000 A YEAR.**  
 To-day that boy is known officially as Mr. R. C. Harris, head of the Works Department of the City of Toronto, and the salary he is to draw is \$8,000 a year. He has never held any position outside of the municipal administration of the city. He has never run for office. He has just attended to the business that lay at his hand in his civic service job, and he has got on. Each year he has seen a new administration installed, but the round-faced fat boy, and the man he developed into, quarrelled with none of them. At the same time he had initiative to formulate plans and the force to carry them into effect. He was some years getting to be a chief clerk, but from that point on progress has been rapid. The control of one department after another has been put under his control until now he has the management of the chief spending offices of Toronto, which spends more money in a year than does the Government of Ontario.

**MANY OTHER GOOD SALARIES.**  
 Mr. Harris' example demonstrates that a successful career is possible in municipal service. And he is not the only Toronto official getting a good salary. The City Treasurer, Mr. R. T. Coady, who is shortly to sail for England to sell more City of Toronto bonds, gets \$8,000 a year. The salary of the Mayor is now \$7,500; until last year it was \$5,000. The Assessment Commissioner gets \$5,500. The Medical Health Officer gets \$5,000. The City Solicitor gets \$4,500. So does the City Architect. The City Clerk and the chief of the Fire Brigade each receive \$4,000. Police Magistrate Denison's salary is \$5,000 a year. But the highest priced man in the city's employ is the City Counsel, Mr. H. L. Drayton, K.C., a comparatively young man, who gets \$10,000 a year as the Provincial Government's representative on the Toronto Hydro-Electric Commission, making \$14,000 a year in all. This figure, no doubt, explains in part why he declined the Chairmanship of the Dominion Railway Board, which, according to report, was offered to him.

**TENNIS CHAMPION NOW M. P.**  
 Some local interest has been aroused by the announcement that the vacancy in the Dominion House in South Simcoe, caused by the elevation of Mr. Haughton Lennox to the bench, has been filled by Mr. W. A. Boys. It is recalled that he was for many years one of the leading athletes of Canada, being an expert hockey player and holder for several seasons of the tennis championship of Ontario. Mr. Boys is still young—he is only 43—but he has given up tennis and hockey. He has now taken to golf and curling and politics.

**MINISTER OF EDUCATION MOVES.**  
 As soon as the new wing of the Parliament Buildings is completed there will be

a more than usually interesting moving. The Education Department, which has occupied a century has occupied quarters in the Normal School building, occupying an entire block between Gould, Gerard, Church and Victoria streets, will at last make its headquarters with the other departments of the Government in Queen's Park. It will, no doubt, be some convenience to the Minister and the staff, who have been obliged to make a half-hour's journey every time they wished to consult the Premier or the other departments. It is safe to say that the old Normal School building will be left, with many regrets. The Province educational associations of the Minister's quarters there have long been famous for their spaciousness and elegance, and it is doubtful if the department will find as much comfort in their new quarters as they are leaving in the old.

The final disposition of the museum and art gallery, which has long been one of the show places of Toronto, has not yet been finally decided. It may remain where it is, or it may be divided between the Art Museum, that now finds a beautiful home in the late Goldwin Smith's old residence, the Grange, and the Provincial University Museum in Queen's Park.

**DOMINION DAY.**  
 Canada's own holiday, year after year, passes in Toronto without the slightest celebration of the day as a real national holiday. As many people as can get out of town, and when the day falls on a Monday, the number is unusually large. Those who remain amuse themselves as best they can. It is safe to say that every canoe, rowboat, bowling green, tennis court, or picnicking site within reach of the city is fully occupied all day. For the owners of the amusement franchises the day is one of the biggest harvests of the year. A fine day will take from 15,000 to 18,000 people to the afternoon ball game alone. Even lacrosse, which is making desperate efforts to get off the down grade to popular favor, may get as high as 10,000 spectators. But as for a real national celebration there is nothing. No one wants the spread-eagledism of the American Fourth, but many people regret that some, should not be made to make the day in Canada's second city in a way that would be distinctively Canadian.

**GET ACQUAINTED WITH YOUR NEIGHBORS.**

If you are genteel in appearance and courteous in your manner, you will be welcomed in every home in your locality, when you are showing samples of our superior toilet goods, household necessities, and reliable remedies. The satisfaction which our goods give places the users under an obligation to you, which wins for you the same respect, esteem, and intimate friendship given the priest, physician, or pastor, and you will make more money from your spare time than you dream of, besides a host of friends. This is your opportunity for a pleasant, profitable and permanent business. Address: The Home Supply Co., Dept 20, Merrill Building, Toronto, Ont.

Entertainments in London are attended by 200,000 persons every Sunday.

# MAGIC

## BAKING POWDER

MADE IN CANADA  
 CONTAINS NO ALUM  
 CONFORMS TO THE  
 HIGH STANDARD OF  
 GILLETT'S GOODS.



**JAPANESE CHINA PAINTING.**  
 Great Skill and Minute Accuracy are Required.

In painting, as in writing, the Japanese artists hold the brush, which they use for both purposes, perpendicularly over the surface to be inscribed or ornamented, the first and fourth fingers over the two middle ones.

China painting in Japan is conducted on the co-operative system. Each artist confines himself to one particular part of the work. One specialist sketches the figures, another the landscape, and a third the scrolls and arabesques. The cup, vase, dish, or whatever it may be, is then handed over to the colorists, who also subdivide their labor, one of them doing the scarlet, another the blue, and so on, until the masterworker crowns their efforts by adding the gilding either in broad lines and masses or in multitudes of tiny dots.

When one reflects that every one of these touches must be repeated with the minutest accuracy from seven to nine times on the best china, some idea may be had of the amount of skill and attention required to produce good Kioto ware. Then, after all, the whole of this labor may be wasted upon a faulty article which shows its flaws only on being submitted to the fiery ordeal of the last baking.

The artists are paid according to the class of their work, the gold painter and final critic receiving most. Next ranks the designer, and lowest of all are the colorists, whose work is purely mechanical,

though it requires a long and arduous apprenticeship.

The final baking lasts for several hours. The furnace is fed with logs of a close-grained wood as hard and heavy as lignum vitae, which burns slowly and gives a uniform and intense heat. The fire is allowed to die out, and the furnace to cool very gradually, in order that the porcelain may be properly annealed. The porcelain is ready for removal in 48 hours after it has been first placed in the oven.

### A GREAT WAR SHIP.

**Britain's Fastest, Largest and Costliest Named The Lion.**

Great Britain's largest, fastest and costliest armored war ship has just been placed in commission. The monster battle cruiser has been named the Lion. Her length is 660 feet, her displacement 26,350 tons, her speed, designed for twenty-eight knots, is likely to reach thirty-two knots. Her turbines are of 70,000 horse power. As for her cost it reaches the enormous sum of \$10,000,000.

For such a sum twenty years ago could have been built a first-class battleship, four good-sized cruisers and a dozen torpedo craft.

For such a sum to-day could be built some 2,000 aeroplanes, any one of which could with impunity drop bombs upon the Lion and put her out of action.

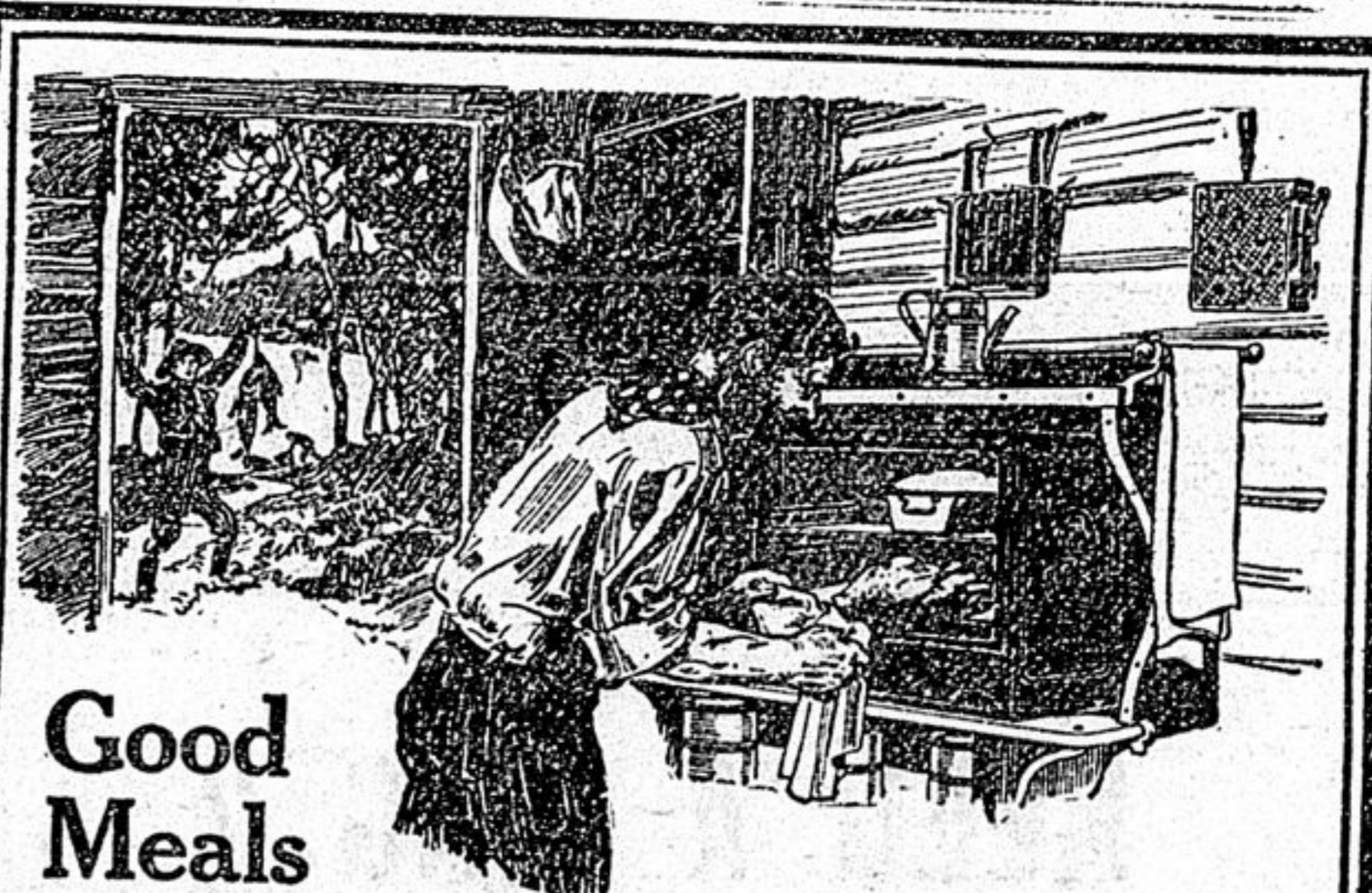
Homeless persons in London on one night recently exceeded 1,200 in number.

### An Absolutely Safe 6% Investment

The First Mortgage Bonds of Price Bros. & Company 6 per cent. on the investment—secured by first mortgage on one of the finest paper mills and over four million acres of the best pulp and timber land in America—insured with Lloyds, of London, England, against fire—offer a most attractive investment. The present net earnings of the Company are sufficient to pay the bond interest twice over. The growing demand for pulpwood is yearly increasing the value of the Company's properties. These bonds have been purchased by the best informed financiers in both Canada and England. At their present price they yield 6 per cent interest. Considering security, earnings, assets, and the likelihood of appreciation in value, Price Bros. & Company bonds constitute an exceptional investment.

Write for full description of these bonds.

**ROYAL SECURITIES CORPORATION LIMITED**  
 BANK OF MONTREAL BUILDING . . . . . YONGE AND QUEEN STREETS  
 TORONTO  
 R. M. WHITE  
 Manager  
 MONTREAL—QUEBEC—HALIFAX—OTTAWA  
 LONDON (ENG.)



### Good Meals at Camp Comfort

The boys at Camp Comfort are using the same stove that they had last year. It was the best they could get. It was a

### New Perfection Oil Cook-stove

This year they got a New Perfection Oven Also a New Perfection Toaster Also a New Perfection Broiler

"See, what a difference in the meals a good stove makes," said one of the boys. So they called their shack "Camp Comfort." And they will tell their mothers and wives about the stove, too. For the New Perfection Oil Cook-stove is as convenient for the home as for the camp. It will bake, broil, roast and toast as well as a regular coal range.

### The New Perfection Stove

is handsomely finished in nickel, with cabinet top, drop shelves, towel rack, etc. Long chimneys, enameled turquoise-blue. Made with 1, 2 or 3 burners. All dealers. Free Cook-Book with every stove. Cook-Book also given to anyone sending 5 cents to cover mailing cost.



**THE IMPERIAL OIL COMPANY, Limited**  
 Winnipeg, Montreal, St. John, Halifax and Queen City Division, Toronto