

## MAKING SAFE INVESTMENTS

EQUIPMENT BONDS ARE READILY SALEABLE, BUT HAVE LITTLE CHANCE OF APPRECIATING IN VALUE.

High Yield When Security Is Considered Is Particularly Strong Feature of Equipments—Public Not Educated to Them—High Convertibility—Stable in Price—Very Excellent Investments for Business Surplus.

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(By "Investor.")

We have seen that so far as safety is concerned railroad equipment bonds possess security equal or superior to that of any other form of railroad security.

The remaining characteristics—rate of income, convertibility, prospect of appreciating in value and stability—may now be briefly considered.

A particularly strong feature of equipment bonds is the fact that as a rule they yield a relatively high rate of income. As a general thing they return from one-half to one per cent. more than do the mortgage bonds of the railroad issuing them. In the case of Canadian railroads, this is due to the fact that the English market is not keen for a serial bond or for bonds of such short date as "equipments," and also to the fact that the general Canadian public has not yet been educated to the very high quality of equipment bonds as investments. For this reason the return is high. In the case of Canadian Northern "Equipments,"—the only bonds of this class at present available to the Canadian investor—the return varies from 4.12 per cent. for short maturities to 5 per cent. for bonds with some years to run.

As regards convertibility, equipment bonds vary according to the date of maturity. Bonds maturing within a short time are highly convertible, while the more distant ones are only slightly less so. Many investors, particularly those investing a business surplus, which may be called upon at any time, choose short term equipments—or even those with 8 or 10 years to run—as a highly liquid and very satisfactory medium in which to invest in order to be able readily to convert their securities into cash. Indeed, there is probably no security, excepting shares, which possesses a readier market at all times.

Shares, however, are by no means stable in price. Equipment bonds, on the contrary, owing to their short duration, and the fact that the security on the longer maturities increases each year by ten per cent. of the total issue—owing to the fact that one-tenth, as a rule, are retired yearly—do not fluctuate in price. It is seldom that one hears of sales more than a fraction from the established yield price of this class of security. As a class they are relatively considerably more stable than other railroad issues.

Owing to the same reasons that renders them stable equipment bonds possess a very slight chance of appreciating in value.

The short maturity of equipment bonds, as suggested before, render them particularly adaptable for the investment of business surplus or other funds, which may be required at short notice. For example, suppose an individual, or a firm, has a surplus of \$10,000. In the bank he would get but 3 per cent. By purchasing a 4.12 per cent. equipment bond with three years to run, at the present time he could purchase them at about 98.62, which would yield about 5 per cent. Suppose at the end of two years it was necessary to realize. The bonds would have but one year to run and would sell—as a rule—at par. The purchaser would, therefore, not only make 5 per cent on his money, but a small profit, which would make his total income for the two years he held the bonds average 5.14 per cent. This is a point worth considering.



**Birds of the air get exercise to keep them healthy. Cage birds get little exercise, and should be given**

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—a tonic in cake form which aids digestion, sweetens the song and brightens the plumage. It is given free in package of **Brock's Bird Seed** or two cakes will be sent free if you fill in the coupon below and mail it to us. We know it will improve your bird in every way.

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For this coupon, please send me, free of charge or obligation on my part, two full-size cakes of Brock's Bird Treat, and oblige.

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## THE POWER THAT DRIVES THE HUMAN FACTORY

Dr. Williams' Pink Pills Help the Blood and Make You Well.

The human body is the busiest factory in the world. There is no eight hours day, no slack season, no holidays, no cessation of labor at any time. Day and night work is being carried on in the workshop of your body, and it never ceases until the engine—the heart—stops forever.

The factory of your body has its motive power, without which it would have to close down at once. That motive power is the blood, healthy, rich, red blood which keeps your whole system efficient and which drives away all diseases that may attack it.

Good, red blood is the chief controller of every action; the source of all the energy you possess. It builds up every substance of your muscles, nerves, sinews and flesh. It removes the waste and poisonous products constantly created in your body, which, if allowed to remain set up disease and weakness of every kind. Good blood gives energy and vitality to the nervous system, besides regulating the function of the stomach, intestines, liver, kidneys and other organs of the body. Briefly, on the purity and richness of your blood the health of your whole body depends.

Often the blood begins to fail and becomes thin and poor in quality. It becomes loaded with waste matter and charged with poisons. Then it is that the motive power of your bodily workshop goes wrong, your physical machinery becomes disorganized and you fall ill. You become anaemic; maybe the nerves break down, or you begin to suffer from indigestion, neuralgia, general debility, severe headaches, pains in the back or side, rheumatism, or even paralysis.

In all failures of the blood Dr. Williams' Pink Pills are the best known remedy. These pills actually make new, rich blood, which brings health and energy to every part of the body. Thousands and thousands of people, not only in Canada, but all over the world, testify to the truth of this statement. The following is a bit of proof. Mrs. Fred. Stricker, jr., Moosefield, Ont., says: "A few years ago I was a physical and nervous wreck; I had pains throughout my whole body. I had no appetite and my stomach felt as if there was a big lump in it. The least exertion would make my heart beat violently, and I would be attacked with trembling spells, and such a weakness that my breath would come in gasps. I was under a doctor's care for nearly two months, but got very little relief. I then tried other remedies, but with no better results. Finally I decided to try Dr. Williams' Pink Pills, and this was the first medicine that reached the root of my trouble. After taking the pills a few weeks I was much better, and by the time I had taken ten boxes I was entirely recovered. I now always keep the pills in the house and if I feel the least worn out take an occasional box and feel all right again."

Sold by all medicine dealers or by mail at 50 cents a box or six boxes for \$2.50 from The Dr. Williams' Medicine Co., Brockville, Ont.

### GRASS BAD FOR TREES.

Stunts Them and Arrests All Healthy Growth.

At the Woburn experimental fruit farm a long inquiry has been conducted into the effect of grass on trees, and the experiments which have been carried out form the substance of the thirteenth report of the farm, which has just been issued, says the London Daily Mail.

It has been shown that the general result of grassing the ground, either by sowing seed or replacing the turf after the trees have been planted, is the arrestation of all healthy growth and the absolute stunting of the tree.

A light and unhealthy character imparted to the leaves is one of the first noticeable results of the action of grass upon trees. With trees that are feeling the full effect of grass the fruits are found to be small and ill developed.

The variations in soil temperature are less when the ground is grassed, and this alone would be favorable to the growth of trees; but this good influence is outweighed by the deleterious effects.

### NEARLY DOES.

Hokus—"Brownsmith boasts that he never breaks his word."  
Pokus—"Well, considering how he stretches the truth I should say he had mighty good luck."

## CULTIVATE SIDE-VISION.

Guards Against Dangers From Unexpected Sources.

One of the most useful gifts one can have is a good side-vision. By "side-vision" is meant, literally, the ability to see in several directions at once, and to know what is going on in other directions besides that upon which the gaze may be fixed at the moment.

Just try the next time you are reading in the train, for instance, and you will understand clearly what is meant.

You can with little effort, and while still reading, follow the movements of those sitting opposite you, and even those at your side.

With a little practice the range of your side-vision can be extended behind you, in each direction to an angle of forty-five degrees, and you can see clearly every movement that takes place on both sides simultaneously.

Now, just think what this means. The man in possession of a good side-vision is not an easy one to take by surprise. In business he finds it a valuable asset, especially when talking with more than one person at a time.

He can guard against dangers from unexpected sources, and when crossing a roadway he can clearly see the traffic coming from either direction, while still looking straight ahead.

### A TROUBLE MAKER.

Tea and Coffee Poison Breeds Variety of Ills.

A California woman who didn't know for twenty years what kept her ill, writes to tell how she won back her health by quitting coffee: (Tea contains caffeine—the same drug found in coffee.)

"I am 54 years old," she says, "have used coffee all my life and for 20 years suffered from indigestion and insomnia. Life was a burden and a drag to me all the time, and about once a year my ailments got such hold upon me that I was regularly 'sick in bed' for several weeks each time.

"I was reluctant to conclude that coffee was the cause of my trouble, but I am thankful that I found out the truth.

"Then I determined to use Postum exclusively—for a week at first—for I doubted my ability to do without coffee for any length of time. I made the Postum carefully, as directed, and before the week expired had my reward in a perceptible increase in strength and spirits.

"Seeing the good that my short experiment had accomplished, I resolved to continue the use of Postum, cutting out the coffee entirely. This I did for nine months, finding, daily, increased cause for gratification at my steadily improving health. My indigestion gradually left me, my sleep returned, I gained 26 pounds in weight, my color changed from sallow to a fresh, rosy hue and life became a blessing.

"Then I thought I would try coffee again, and did so for a few weeks. The punishment for deserting my good friend, Postum, was a return of my old troubles.

"That taught me wisdom, and I am now and shall be all my life hereafter using Postum exclusively and enjoying the benefits it brings me." Name given by Canadian Postum Co., Windsor, Ont.

"There's a reason," and it is explained in the little book, "The Road to Wellville," in pkgs.

Ever read the above letter? A new one appears from time to time. They are genuine, true, and full of human interest.

### DICKENS'S LUCKY DAY.

Charles Dickens was not one of those who are superstitious concerning Friday. It was on Friday that many of the good things came to him, and it was on that day that he entered upon, paid the price, and took possession of Gads Hill, the one thing he cherished more than all of his other possessions. It was Gads Hill that he had gazed upon when a wee bit of a boy, with a hope, then giving little signs of fruition, that he might live to own it some day; and it was Gads Hill whose walls he covered with mirrors in almost Oriental magnificence.

### WOMEN NEED GIN PILLS.

Port Dufferin, N. S.  
"I was troubled with Kidney Diseases for several years. My back was weak. I had terrible headaches, and was so restless that I could not sleep at night. At last a friend told me about Gin Pills. I, at once, got a box and after taking them I felt better—after three boxes I was cured."  
ETHEL DALCOMBE.

Write us for free sample of Gin Pills to try. Then get the regular size boxes at your dealer's or direct from us—50c. a box, 6 for \$2.50. Money refunded if Gin Pills fail to cure. National Drug & Chemical Co. of Canada, Limited, Dept. W.L., Toronto.



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### SCOTTISH DISCIPLINE.

John Stuart Blackie Tells of His Experience.

"I am not conscious of any great iniquity that I committed in those boyish days," writes John Stuart Blackie in a chapter of early recollections in his "Notes of a Life." And as to the one lie that he can recall, the reader wonders of his statement was not pretty accurate, after all, considering what he had been through.

Once I told a lie; but the occasion was an unusual one, and a severe trial to juvenile flesh. I had a notable hatred to broth, that is, vulgar Scotch broth, of which chopped vegetables are the chief ingredients; but this was a palatal fancy which the severe disciplinarians of those days did not think it profitable to indulge; so I was forced by sheer compulsion to swallow my broth.

One day, I recollect,—the scene at this moment being distinctly graven in my brain,—the midday meal was being enacted between one and two o'clock; then, as usual, I began to protest violently against the broth, and with such emphatic determination that, perhaps, I might have succeeded for the time.

But there was present on that occasion one of those stern, hard-faced, unmarried ladies—I do not remember whether it was an aunt or only a family friend—who are always at hand to lend their aid to nerve the wavering arm of maternal discipline. This lady took the shortest and most efficient way to stop my protestations by putting a funnel into my mouth and forcing the hated concoction down my throat.

There was a victory gained by Spartan discipline over refractory boyhood; but the trodden snake will sting, and the boy must have his revenge.

So for an hour or more I roared myself into a red-eyed rage truly terrific, and, then, instead of going to school at the usual hour,—three o'clock,—I hid myself in a press till the school hours were over, and then reappeared on the scene, without suspicion.

The next day, going to school, and being interrogated as to the cause of my absence, I said I had been unwell and could not come. This, of course, was a lie, and the whole affair coming to the ear of my father, I was soundly flogged.

Whether this flogging, or perhaps rather something radical and deep within, has been the cause of the profound abhorrence which I have through life entertained of all forms and fashions of untruth, I will not inquire.

### RETORT COURTEOUS.

He (maliciously)—You see, brides are to be had so easily that they are actually given away at the weddings.

She (acidly)—Yes, in spite of the fact that the majority of the poor things are sold.

## Shiloh's Cure

QUICKLY STOPS COUGHS, CURES COLDS, HEALS THE THROAT AND LUNGS. 25 CENTS

Christian nations of the world total 472 million people; non-Christian, 948 millions.

## 5 1/2% ON YOUR IDLE MONEY

Western Canada 5% First Mortgage Bonds will unquestionably appreciate considerably in value during the next 2 or 3 years. Investigation proves that Public Utility Bonds of this nature are the most profitable form of investment—for instance—Winnipeg Electric 5% Bonds sell now at 104; Shawinigan Water and Power Co. 5% at 103; British Columbia Electric Co. 4 1/2% bonds at 102 1/2. The city and suburbs of Vancouver are growing very rapidly. Western Canada Power Co. plant is located 35 miles from Vancouver and New Westminster, B.C. It supplies these cities and surrounding territory with electric power. This company has perpetual water rights from the Canadian government. Many of Canada's leading financiers are large holders of these bonds. Directorate includes Sir Max Aitken, Mr. T. J. Drummond, Mr. A. R. Doble, Secretary, Bank of Montreal; Mr. Campbell Sweeney, Manager Bank of Montreal, Vancouver. If you have any money for investment we strongly recommend Western Canada Power Company Bonds yielding over 5 1/2%. Detailed information and list of bondholders will be willingly sent on request.

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### EXTRAVAGANT ECONOMY.

Should Not Buy Things Not Required, However Cheap.

Some women do not seem to realize that there is a great gulf between economy and extravagant economy. They are apt to favor the latter.

Women will buy a thing that is cheap, simply because it is priced at a quarter the ordinary value. That is all very well; but when half a dozen other things have to be bought to make the purchase usable, it is difficult to argue the value of the economy. It is always extravagant economy to buy things which are not required, however cheap they may be—though women are slow to acknowledge this.

Again, there are women who walk a couple of miles, wearing out shoe-leather and patience, in order to save a cent on two yards of ribbon. Others will buy four times as much meat as they require, because they get it so much cheaper by taking the piece. The same meat is served daily until every member of the house is sick of its sight, and finally some is thrown away. Economy lies in the complete good management of money—in getting the best possible dollar's worth out of every dollar.

When buying soap it is economy to get it in large quantities, as one gets more for the money, and soap that is stored and dried will last much longer.



MRS. G. A. SELBY AND CHILD

## Uses Only Cuticura Soap for Prize Baby

"I have always used Cuticura Soap and no other for my baby, and he has never had a sore of any kind. He does not even chafe as most babies do. I feel that it is all owing to Cuticura Soap for he is fine and healthy, and when five months old won a prize in a baby contest. It makes my heart ache to go into so many homes and see a sweet faced baby with the whole top of its head a solid mass of scurf, caused by the use of poor soap. I always recommend Cuticura, and nine times out of ten the next time I see the mother she says 'Oh! I am so glad you told me of Cuticura.'" (Signed) Mrs. G. A. Selby, Redondo Beach, Calif.

Although Cuticura Soap is sold by druggists and dealers everywhere, a postal to "Cuticura," Dept. 3M, Boston, U.S.A., will secure a liberal sample, with 32-p. book on the care of skin, scalp and hair.