The mill, for insurance \$ 120 00 For incidental expenses about 55 00 For reduced assessment about 45 00 Leaving net revenue from mill 980 00

Electric Light expenses: Wages, about\$ 600 00 Repairs and incidentals, say 190 00 Loss of taxes..... 90 00 Leaving net from light plant 1220 00

What amount will repay the \$35,000 in 30 years' time, beginning 10 years hence? The annual payment required is \$2,024.71. What does all this mean?

Simply that, after allowing for a possible depreciation of income from the mill after the first lease expires of \$175 29 per year, and assuming that the revenue for lighting will not increase, the mill and lighting plant will pay for the whole purchase and will give the village a surplus cash income of about \$800 per year for the first ten years from the mill and light plant alone, and also give the council, for all time to come, free of cost, surplus water power capable of producing, under proper management, a net revenue of from \$3,000 to \$10,000 per year; we have good reason to believe that the lesser figure is a safe statement, and we challenge anyone to show that even the greater sum is not a reasonable probability.

Any one wishing to discuss the subject or to question the above figures in any way, is requested to attend the public meeting on Friday evening.

D. GOULD, Chairman Finance Committee of the Village Council.

Municipal Owner hip-The Power Side of the Subject.

Editor Gazette,

The village council have ascertained from reliable sources that the cost of developing about 500 h p. electrical will not exceed \$25,000, including power house and sale of power can not be made until after good reason to expect that sufficient power will be taken, as soon as it can be made available, to provide the thousand dollars for interest and the working expenses.

The town of Orillia, which is now booming under the stimulus of municipal ownership of electric power, found ready customers for a large amount within the first year after development.

Private corporations at Peterborough are finding it exceedingly profitable to have electric power to sell, and we think there is an example nearer home. The daily press has shown how many municipalities within a radius of 100 miles from Niagara Falls are seeking power from the Legislature to wire the energy to waiting manufacturers at much greater cost than we | the amount of its manufactures, being excould supply it for. There is no reason to doubt that we will find customers. One or two large manufacturers and a number of our own citizens who have expressed their intention to take power will easily provide | Falls has, and yet no one has ever received not only the funds necessary for the repayment of the \$25,000 besides interest, but leave a surplus.

Then, as our town is now, and more so as it grows larger, we need wise planning for fire protection and water works, which, we cannot have without water. If it must be secured from the Capitalist or not at ali, what will the extra cost be?

ONE OF THE COUNCIL.

To the Editor of the Fenelon Falls Gazette:

As you invite, or, rather, challenge any person opposed to the proposed By-Law No. 428, in your last issue, to an expression of opinion regarding it, I would crave space in your next issue to offer a few remarks touching some points which I think ought to be carefully considered before marking the ballots on the 20th inst , not in reply to your editorial, but to that depth of some five or six feet on the mitre of your cotem, the Star. I shall not inflict on your readers any analysis of the proposed By-Law, which, notwithstanding any inuendos thrown out by either Lawyer Mc-Diarmid or the Star as to any lack of understanding on the part of the commonalty either expressed or implied, is sufficiently plain for any reader of average intelligence to comprehend in all its details.

This cry of the "last opportunity" is a good deal after the style of the average auctioneer in his "last of the lot, gentlemen." When did this boom in bidders for the Fencion Falls water power begin? It would vastly interest the people as to by whom, and where, it originated. How good it was of the company to cancel the option with this mysterious Lindsay representative of capital for the benefit of their own village. One would naturally prefer having a few more facts as to what bottom was in this Lindsay offer, or to what proportion, Then where would the 500 h. p. not now in it bore to \$30,000, etc. We are assured also that there has been a careful examination made by experts as to the expense of developing this surplus 500 h. p. Who were they? Let us know their rating in the electric and mechanical world; we shall then be in a position to judge the value of their estimate. The council are the representatives of the people, elected to conduct the public business for the time being. They are unanimously in favor of this scheme, and I maintain that it was their bounden duty to find out what these rival offers were, and lay the names and figures before the public. We should then be in a position to know whether there was bona fide opposition, or were we simply figuring on a salted claim. Where are they and how many water powers have doubled in value in the last few years, except in the estimation of their owners? Where, with all branches of industry booming all over the Dominion, is money to be had at 4 per cent? But the County is to be asked to guarantee those debentures. Mark the expression, to be asked Are we to be caught with any such sophistry? Will any man stand up and even promise that the County will endorse the paper-for that is what it. amounts to-of any township, town or vilspeculate? And "commissioners are to be which few who took part in putting on will. appointed to manage the affairs and endeavor to induce manufacturers to come in," etc. Are they to be salaried officials to go over the country interviewing capitalist's and manufacturers, to act as intermediate-

eries between them and the executive of the village; in fact, to perform duties which council should be well able to accomplish themselves? Is it too much to predict that when those new industries are inducted, the first demand will be exemption from taxes? We have so far had two new industries established in our village-the pulp mill and the chemical works. They each had exemption from taxes. How many of our men have they employed? That they have been a benefit—a very great benefit to the surrounding country there is no dubt, but the increased amount we of the village have had to pay for fuel alone during the past twenty years has exceeded the amount of benefit to the village by many hundred-fold; and I challenge any man to show that their presence has decreased the taxesby one cent.

We are assured that the net revenue (above all expenses) from the present lighting system is \$1200 per annum. This is indeed news. I have always held that electric lighting here ought to be furnished at a lower cost, but have time and again been assured it could not be done. Now, if this assurance is correct, that such a large net revenue accrues from the small number of light; in use in Fenelon Falls, electric lighting is certainly the bird of the day for producing golden eggs. But, and here is the rub, if the lights are paying so well, on what grounds did they base their demands on the council only a few weeks ago for a rise, aye, and got it, of \$90 per annum; an increase of between fifty and sixty per cent. for street lighting? Did the company tell the council then what the profit on the system was? Or will the council kindly state on what grounds they were prevailed upon to grant the increase?

The Star remarks incidentally, "The price may seem high" Were the words " may seem" struck out and "enormously" substituted, it would be a good deal nearer the mark. But a yearly rental of \$1200 is guaranteed for ten years for the mill and permanent dam. Of course, agreement for power to operate it; but, notice the rider, the assessment is to be fixed at \$6000. the commissioners are elected, but we have Rather small, is it not, in proportion to the \$35,000 we pay for the whole, when we consider that the electric light plant is all the machinery the corporation acquires over and above that in the flour mill? \$1200 per annum does at first sight appear a high rent for a mill of that capacity, but it is more than made up by the low assessment. Note, the council is not bound to accept this rent; they may get a higher. Well, to put it short, this is another rather heavy draft on the imagination, and not a very probable contingency unless blanketed by another reduction of assessment. How does business succeed in some places and not in others, without either reduction or bonuses? Take the small city of Brantford. It stands third in the Dominion in ceeded only by the cities of Montreal and Toronto. It exports one-twelfth of the manufactures of Canada, has neither the facilities for power or timber that Fenelon one dollar either by way of bonus or reduction in taxes.

But apart altogether from the high figure asked and the other points to which allusion has been made, there is one other factor, and a most important one, which the advocates of the scheme have been careful to eschew. Let us devote a moment to it. How many horse-power do we really acquire by this purchase? In calculating the power of the falls, the whole capacity of the stream has been taken and dealt with as if private individuals were the sole and only owners, and it has been made to appear that, over and above what is now in use, there is still 500 h p. available. Who has ever heard a whimper about the title vested in the Dominion Government? Fenelon River is a part of the Trent Valley Canal; the locks here are already built. am unaware of the exact figure, but understand the lockmaster has to maintain a sills all through the season of navigation; and if at any time the water becomes so low that that depth cannot be maintained and the factories run at one and the same time, either navigation must stop and the whole trade of the canal be blocked, or the factories must shut down. Which shall it be? How long would any Government allow navigation to be blocked in order that a few fictories may continue to operate? It occurred once already that the lockmaster was ordered to shut down the Howry mill in order that the little steamer Empire might pass through without fear of

Let me briefly notice one more item overlooked heretofore, i.e, there is a power canal partly made now north of the locks. Do the vendors in this scheme lay any claim to it? I fancy not. The power to operate this may be acquired any day. use be? This is an eventuality which no disinterested person of any intelligence will overlook. This canal was made and is owned by the Government, and there is not the slightest doubt that a lease of it could be obtained for manufacturing purposes at a low rental at any time.

If the members of the council are not aware of these facts (and I defy any person. to the proof that they are not true) they ought to be. If they were aware of them and did not give them due weight when negotiating this scheme, it is nothing less than a betrayal of trust. And it is also the duty of the local press, including the gentleman who wrote the leading article for the Star, to lay all the facts before their readers. I would ask every ratepayer in the village not to allow himself to be led away by either the special pleadings of interested parties or the eloquent harangues of imported or paid speakers who have not one single dollar at stake, not one cent's worth of property involved; but to think for themselves, and to remember that if the By-law carries there will be a blanket mortgage on the ratable property of the corporation for the sole purpose of enabling a company to dispose of their property at a handsome figure, and embarking in a lage, in order to enable that corporation to scheme which is simply visionery, a blanket likely live long enough to see removed.

> THE OTHER SIDE. Fenelon Falls, April 11th, 1903...

Yours truly,

BIRTHS.

GRAHAM .- At Fenelon Falls, on Tuesday, April 7th, the wife of Mr. Thomas Graham of a daughter.

MARRIED.

CARPENTER-WAFFLE .- At the Methodist parsonage, by Rev. John Garbutt, on Wednesday, April 15th, Mr. Edward Carpenter to Miss Louisa Waffle, both of Fenelon Falls

DIED.

WINDRIM -In the township of Fenelon, on Monday, April 13th, Mrs. Alex'r Winrim, aged 43 years, 6 months and 23 days. WALLACE .- At Fenelon Falls, on Tuesday, April 14th, Robert Wallace, aged 58 years, 9 months and 26 days.

FENELON FALLS MARKETS.

Fencion Falls, Friday, April 17th, 1903 Reported by the North Star Roller Mill Co.

Wheat, Scotch or Fife	70	to	75
Wheat, fall, per bushel	65		67
Wheat spring	65		67
Barley, per bushel	37	S- 4	40
Buckwheat"	37		40
Oats, "	28		29
J.,,	60	** .	63
	45		47
Detatage "	70		80
Butter, per 1b	16		18
Butter, per 10	9	100	10
Eggs, per dozen	7.00		8 00
Hay, per ton	5.00	5 37	5 50
Hides	5 35		5.60
Hogs (live)	6 00		7.00
Hogs (Dressed)	4 50		5.50
Beef	50		75
Sheepskins	7		12
Wool	0.750		2.10
Flour, Silver Leaf	1.90		2.00
Flour, Victoria	1.80		1.85
Flour, Family, Clipper	1.65	1	
Bran, per 100 lbs	90		1 00
Bran, per 100 lbs	1.00		1.10
Mixed Chop "	1.15		1.25

TENDERS WANTED.

Tenders will be received by the undersigned up to April 18th next for the work only of constructing an

ELECTRICAL TRANSMISSION LINE between Raven Lake and Elliott's Falls, Victoria County. Particulars from Raven Lake Portland Cement Co., Ltd., 16 King St. West, Toronto.

CANADIAN PACIFIC KY

SETTLERS' ONE-WAY EXCURSIONS

To Manitoba and Canadian North-west will leave Toronto every TUESDAY during March and April, 1903, if sufficient business offers.

Passengers travelling without Live Stock should take the train leaving Toronto at

Passengers travelling with-Live Stock should take the train leaving Toronto at 9 00 p. m.

Colonist Sleeper will be attached to each

For full particulars and copy of "Settlers' Guide," "Western Canada" or "British Columbia," apply to your nearest Canadian Pacific agent or to

A. H. NOTMAN, Assistant General Passenger Agent, 71 Youge St , Toronto.

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E. D. HAND, Proprietor.



THE BOARD OF LICENSE COMMISSIONERS of the License District of East Victoria have fixed Monday, the 20th day of April, A. D. 1903, for the consideration of applications for licenses for the ensuing year. Meeting to be held in the Inspector's Office, over the "Post" Printing Office, foot of Kent street, Lindsay, commencing at eleven o'clock a, m. The following are the applications for licenses received by the Inspector for the said

con	ase District for the License Year 1903 and 1904:	1.5	
cen	te when received. Name. Municipality. Nature of	License	
Da	te when received. Rame.	avern.	
19	3 March 7 Henry Brooks Fenelon Falls To	"	
	Tabe Aldone		
	Towns Twomay	- 44	
	John Conway Bobcaygeon	u . 111	
	Manch 4 John Kenney	(;	
	William Clancey Omemee	"	
	Wenry Reatty		
	n 1 Datimon Somerville	"	
	William Caldwell "	44	
	Transfer of the Covern Ann Philippe Deate, 1000 1000	"	
	TIT T Chianger	"	
	Description Rengion Rengion	"	
	March 11 John Campbell "	. "	
	March 25 John Campoett	112	
	The above held licenses during the license year 1902 and 1903.		
	MEW APPLICANT.		
	A W Fountain Fencion	avern.	

License Inspector, License District of East Victoria.



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We extend a cordial invitation to ladies of Fenelon Falls and vicinity to visit our establishment, where experience and ingenuity have made it possible for intending purchasers to obtain an assortment of:Millinery Goods which is complete in every detail for the coming season. Our importations of Flowers, Ribbons, Laces, Braids, Silks, Noveliies, ready-to-wear and untrimmed Hats, will impress you with our ability to serve your every want.

> April 2nd, 3rd, 4th, 1903.

Miss M. Washburn

Look it over; also your Buggy. If they need any repairing or fixing up, now is the time to have it done, and my shop is the place tohave it done right.

New work done on short notice...