

The Victoria Warder
FRIDAY, FEBRUARY 19, 1886.

Who Knows?

Who knows where pins and needles go,
Where all the buttons stray?
Who knows where all the pennies go,
That somehow get away?
Who knows how all the chins break
That wasn't touched at all?
How baby got so black a bruise
And never gets a fall?
Who knows whence all the fashions come,
And where they disappear?
Why one brief mouth should make a
"flight"
Of what was "such a dear"
Who knows how little bills can swell
To such a prodigious size?
Who knows, indeed, what's going on
Beneath his very eyes?
Who knows just where her husband goes
When "business" keeps him out?
Who knows when best to wear a smile,
And when to wear a pout?
Who knows the time to face the fact
That she's no longer young?
Who knows how best to speak her mind,
And how to hold her tongue?
Who knows the most convenient day
To bring a friend to dine?
Who knows the half of what he spends
On clubs, cigars and wine?
Who knows one honest cannot last
A woman all her life?
Who knows the woman is the same
When sweetheart turns to wife?
Who knows why all the pretty girls
Are often lost to go?
How all the ugly women weel
Who never have a beau?
Why small men fancy wives so large
And large men fancy small?
Who knows, in fact, how half the world
Is ever matched at all?
Who knows how far to trust a friend,
How far to hate a foe?
Just when to speak a kindly Yes,
And when a sturdy No?
Who knows—the grim old Grecian sage
Says sagely, say thyself,
The wisest man in all the world
Is he who knows himself.

Joint Stock Companies.

BY J. W. JOHNSON, PRINCIPAL ONTARIO BUSINESS COLLEGE, BELLEVILLE.
Conversion of Private Partnerships into Joint Stock Companies.—In Great Britain within the last twenty five years, and latterly to some extent in Canada, the conversion of private partnerships into joint stock companies has become very general. In all branches of commerce you will observe such signs as "John Arnott & Co. (Limited)" and on making enquiry regarding the change it will generally be found that it was effected at the death of some of the original partners, whose interest in the concern has been inherited by a number of heirs who desire to retain the interest in the business, but take no part in its management, nor incur any responsibility for its liabilities. An old established firm that might otherwise cease to exist, for death dissolves a partnership, is thus preserved, the management remains undisturbed, the share are in the hands of the families of the original partners, who, without risk or anxiety, enjoy the fruits of the labors of those whose heirs they are. When any of these desire to sell their shares they have simply to find a purchaser at will. During a visit to Ireland three years ago, I found that the old Belfast house of Hawkins, Robertson, Ferguson & Co., with whom I served an apprenticeship of four years, had become a joint stock company under the name of Robertson, Ferguson, Leslie & Co. (Limited), at the death of the senior partner, and for the reasons that I have mentioned. It has lately become quite common for manufacturers in the Dominion to convert their concerns into joint stock companies; the object being to extend their trade by the introduction of new capital, which could not be obtained on the ordinary partnership or special partnership principle, but only on that of limited liability. The former owner will take the price of the property in paid up stock. In opening the books under such circumstances make the plant and other property accounts debtor for their respective values to capital stock; credit the man in the stock ledger, and give him a stock certificate for the number of shares. The new stock and stockholders will be dealt with as before described.
Services Paid in Stock.—Services are sometimes paid for by the issue of stock. A company which had not issued all the stock authorized by its charter being desirous to reward a president for his services might do so by giving him any ten shares of paid-up stock. The journal entry would be—
Expense, Dr.
To Capital Stock,
and in the stock ledger the president would be credited with ten shares and he would receive a certificate for that number.
Subscribed but Unpaid Stock, a Reserve.—It is not unusual for companies, other than banks, which desire to secure public confidence,

News of the Week.

The Cartridge Commission will reassemble next Friday in the city of Kingston, and prepare their final report for the Militia Department.
Dr. Neilson, of Kingston, was presented last week by Col. Villiers with the Egyptian medal, in recognition of his services in Egypt.
M. Edouard Herve, journalist, Leon Sey, political economist, and Leonie de Lisle, poet, have been elected members of the French Academy.
The tradesmen of Lemberg and Oracov are forming a league to boycott German manufacturers in retaliation for the oppression of the Poles by Germany.
Bull-fighting is to be resumed in Spain with additional splendor. A special to the Mail says that during one year the Torro Legariz made £16,000.
An amicable settlement of the strike at the Massey Manufacturing Company's works was made last week, and the men will resume work as usual on Monday morning.
The traffic receipts of the Canadian Pacific railway for the week ending February 7th were \$101,000, an increase of \$9,000 compared with the corresponding week last year.
Upwards of sixteen thousand bushels of seed grain will be distributed by the Department of the Interior among the distressed settlers and half-breeds of Prince Albert, St. Laurent and Batoche, N. W. T.
The Earl of Fife, president of the Scotch Liberal Association, hitherto a staunch supporter of Mr. Gladstone, has resigned, as he can no longer support a government whose policy, so far as it is definable at all, is a policy of surrender.
Two gentlemen from the Northwest Territories had an interview with the Minister of the Interior for the purpose of submitting to the Government a list of claims made on behalf of the people of the territories.
The election in North Monaghan to fill the vacancy caused by the determination of Mr. Healy to sit for Londonderry, resulted in the return of Mr. O'Brien, Home Ruler, by 4,032 votes, against 2,534 cast for Mr. Hall the Conservative candidate.
The first annual meeting of the Dominion Live Stock Association was opened in Toronto recently. Amongst the questions discussed were the system of enforcing debts by agents and the formation of an insurance company for cattlemen.
A deputation of unemployed working men waited upon the Lord Mayor of London last week, asking for relief. The Lord Mayor promised to assist as far as possible those in distress, and stated the relief fund which was started on Tuesday already amounted to £6,000.
The committee appointed to select a collection of paintings by Canadian artists for the Colonial and Indian Exhibition have made their report, accompanied by the list of the works selected from the Royal Canadian Academy Exhibition at Ottawa.
It is learned on good authority that the Duke of Edinburgh will not forego his claim to the throne of Saxo-Coburg Gotha for the £100,000 offered him by Prince Bismarck. He will send his eldest son, Prince Alfred, to complete his education in Germany, after which he will take up his permanent residence in Coburg.
A Word of Exemption.—The liver secretes bile to move the bowels; the kidneys secrete urine, to carry off uric acid, which would poison the blood; the stomach secretes gastric juice to digest or dissolve the food, etc. Bardon Blood Bitters acts upon these organs and purifies the blood by cleansing all the secretions of the system.—9-2.

JOHN MAKINS

WILLIAM STREET, LINDSAY
MANUFACTURER OF
Saws and Shingle Mill Machinery
Flour Mill, Steam Engines
and Steam Pumps.
Have a large assortment of General Patterns for the above description of works.
Lindsay, July 27th 1885.—1823

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ESTABLISHED 1847.
A single company, the Canada Life, has larger amount of policies in force than the eighteen British companies together, and omitting the Etna, than all the American companies, the policies of the Canada Life reaching \$31,770,736.
More than one-sixth of the new business effected in 1884, or \$4,160,700 was taken by the Canada Life, whose premiums were \$365,707 and death claims \$248,163.
Extracts from article on Life Assurance in Montreal Gazette of May 8, 1885.
F. C. TAYLOR,
Agent, Lindsay

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Lumber, Shingles, Square Timber
HAVE ON HAND
Lumber and Shingles of every description and of good quality.
Hard Wood and Pine for Stoves, and Square Timber for building purposes.
All orders by Telegraph, Telephone, Mail or Call promptly attended to.
Telephone Communication at the mill.
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THE ONLY VEGETABLE CURE

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DYSPEPSIA,
Loss of Appetite,
Indigestion, Sour Stomach,
Habitual Costiveness,
Sick Headache and Biliousness.
Price, 25c per bottle. Sold by all Druggists.
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T. MILBURN & CO.,
Proprietors, Toronto.

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EXTRACT OF WILD
STRAWBERRY
Cures Cholera, Cholera Morbus, Dysentery, Cramps, Colic, Sea Sickness and Summer Complaint; also Cholera Infantum, and all Complaints peculiar to children teething, and will be found equally beneficial for adults or children.
FOR SALE BY ALL DRUGGISTS.
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ENCOURAGE HOME MANUFACTURE AND SAVE MONEY.
By buying your Full Cloths, Tweed, Flannels, Blankets, Yarn, &c. also
General Dry Goods,
Such as Shirts, Drawers, Cottons, Towelling, Prints, Cashmeres, Ducks, Cottonades, Table Linen, &c., &c., at the above Mill,
CORNER WILLIAM AND BOND STREETS
We have now got a good brick building and intend running all winter, so that in the future you can get
ROLL CARDING, FULLING, DYEING OR CLOTH DRESSING, ALSO
MANUFACTURING DONE AT ANY TIME.
Wool wanted all the year round.

J. W. WALLACE.

HURRAH FOR THE 1885
RADIANT HOME COAL STOVE.
The only stove made with the
Celebrated "DUPLIX GRATE."



I respectfully refer those intending to purchase coal stoves to the following gentlemen who are now using this justly notorious stove, whose testimony can not be gainsaid. I challenge any dealer in Lindsay to produce as large a number of people using any other make of stove:
Wm. White; James B. Knowlson; D. Browne; Samuel Irwin; Dr. Herriman; A. W. Hettger; L. Maguire; J. W. Wallace; Edward Benson; 2; Dr. Coulter; James Wetherup; John Nugent; Mr. Lees; John Hannah; James McNeilly; John A. Barron; Mr. McGahan; Mr. Hunter; Mrs. Williamson; Chas. Veitch; Thomas McConnell; 2 stoves; H. Walters; 2 stoves; E. Gregory; 2 stoves; Joseph Cooper; John Lyons; Peter Nicolle; Wm. Blackwell; Mr. McKay; W. I. Irwin; John Knowlson; Mr. Ryley; S. Hughes; J. S. Williams; Wm. Farquharson; A. B. Terry; R. S. Porter; Mr. Clarke; Rev. Mr. Jones; Rev. Mr. Pearson; Rev. Mr. McTavish; Wm. Foley; Mr. Murdoch; Mr. McGlashaw; Mr. Thornadyke; F. C. Taylor; Blackwell & Co.; P. Pitkie; T. A. Middleton; R. J. Lightfoot; Mr. Ferris; Richard Kylie; Mrs. McHugh; C. H. Lloyd; George Riggles; Wm. Pedlar; Wm. Duffus; John Andersen; Mr. Goodenough; Britton Bros; John Comstock.
I am the only dealer who buys the RADIANT HOME direct from the manufacturers.

E. WOODS.

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-:- SEEDS!!! -:-
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Wholesale and retail dealers in all kinds of Lumber and Wood.
Lumber of every description dry, dressed and kiln dried, ready for use.
Full stock of all kinds in stock.
Framing Timber and Joists of all lengths.
Mill Saws of all grades, cheap.
BEST WOOD of the very best quality delivered to any part of the town, and in quantities to suit purchasers. Also Lumber, Shingles and mill products. Also Lumber, Shingles and mill products. Also Lumber, Shingles and mill products. Also Lumber, Shingles and mill products.
LINDSAY, Nov. 13th, 1885.

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PRICES AND QUALITY RIGHT
Step in and see our large Stock of
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Artists' Supplies, large variety, New American Studies (to paint from).
Guns at wholesale prices to clean out stock.
SKATES, SKATES, SKATES, all latest designs.
Doors, Storm Sash, and CUTTER TRIMMING.
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AXES, COW TIES,
LANTERNS, SCOOPS,
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AT SPECIAL LOW PRICES.
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