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The Victoria Warder

PRIDAY, PEBRUARY 19, 1866

stock is above pur in the market.

After the stock authorized by the charter has been taken by subscribof a company's shares are no longa within its own control. It has some to sell, and their real value will be the investing partie's estimation of them, based upon the efficiency of the company's management, the springs and an ectimate of its powor in that direction in the future, If fon desire to buy stock in a company whose shares have all been when up, you must find some holdstock broker. What you pay for larger sum. the shares is a private bargain beteen yourself and the holder, with which the company cannot interfere, It the company whose shares you boy is a large and important conern like a loan company or a bank, the stock will be quoted on the stock exchange, and you will be guided in your purchase by the

Dividends and Rests .- It seldom ceeurs that any properly managed company decisres a dividend (division of profits) amounting to the full som of its earnings. The proper source is to reserve a certain sum annually to provide against possible fature contingencies. Our chartered banks have a rest account to the credit of which a certain sum if carried annually from the profit and of them being Primate of Ireland, loss secount until it reaches a certain proportion of the capital stock; and it is customary also with them credit of profit and lose. The proto leave a certain amount at the sperity of the bank of Montreal, at Cambridge, On leaving Camselecting it as the most prominent example, is, in a large measure, due to the following this wise course, Its "rest" now amounts to six millions of dollars. That is, out of its to year sums that now amount to unknown, supported his application. this figure. The bank would have to lose in bad debts the sum of six millions before its capital could be impaired. Besides the provisions which the possession of a "rest" makes against unforeseen contingendesand bad debts, it serves the exceedingly useful purpose of enabling the company to pay as nearly as possible a uniform dividend from year to year. In any one year the profits of a company will not be recisely the same as those of a predons year, but the possession of a est will anable the directors to equalization dividend and preserve the stock of the company from the fluctuations in price to which a con-

stantly changing rate of dividend Dividend Stock .- Dividend stock will be most easily explained by giving an example: We will supso that a cortain gas company has been in existence a score of years in a prosperous community, enjoying the monopoly of supplying it with light. The price charged is high, and in consequence the company is making large profits; so large, indeed, that the directors fear that if the facts should become known they will be confronted either with a demand for reduction in the ripe, or the formation of a rival company. In orler, therefore, to make it appear to the consumers that the profits are not excessive they declare a reasonable dividend in each, and place a certain amount to the credit of the rest" account, of which the public reinformed, and they also distrite a dividend in stock, of which e public are kept in ignorance. When this has been done for a umber of years the capital stock will have greatly increased. We

rill say, for the purpose of illusration, to double the original noney prid in. Now, while the annual profit upon the original apital, if it were known to the ablie, would appear excessive, the profit upon both the original stock and dividend stock combined is basonable, and the directors say Why, we are only making eight per cent, of profit on our capital, ind cannot afford to sell gas for than we are now charging."

The entries in the books of so fortunate company, for distributing he profits as indicated above, would be as follows:

At the credit of profit and loss count there stands—say the sum of \$16,000 as the net profit for the year upon a capital of \$100,000; this is 16 per cent. A dividend of 7 per cent, in cash is to be paid, 2 per cent, is to be placed

Profit and Loss, Dr. \$16,000. To Dividend \$7,000

When the dividend has been paid that account will close. In the stock ledger credit each shareholder with his proportion of the \$7,000,

method of creating stock, called watering, to which serious objection may be argad. It is the writing up of the value of assets beyond their cost or worth, the beyond their cost or worth, the serious of the serious of assets and the serious objection of the value of assets was elected an honorary member on 11th June, 1859, and having affiliated as the serious of works.

It is the was a bright history, a catcher with the serious objection of t orediting of capital stock with the ated with St. John's Lodge, No. 17, amount, and the issuing of shares was on the 3rd March, 1873, electto the extent of the inflation. I ed an honorary member in considcan only suppose a very few in- eration of his services to the craft. stances where such a course would Mr. Barron was a life member of be honest or justifiable. One Rob. Morris' Holy Land Explora-

(Concluded next Week,)

The Late F. W. Barron.

DEATH OF THE OLD PRINCIPAL OF U. C. COLLEGE-SOMETHING ABOUT HIS CARRES.

The following is from the Toronto Evening Telegram, of Wednesday evening 3rd inst.

pai of U. C. College, Mr. Barrou, though they are many others in Toronto and elsewhere, by whom he will be happily remembered, both socially and educationally. Mr. Barron died yesterday in his 76th year, His ancestors were Irish, one and the home of the senior branch of the family is still in the county of Wicklow Ireland. He himself was born in England, and was edubridge he came to Canada, and within two months after his arrival in Toronto, rather to his surprise, was appointed to a mastership in Upper Canada College, An old Cambridge chum remembered him, and Mr. Barron passed through the three masterships, until he became Principal, which latter post he occupied for thirteen years. His health failing, he removed to Cobourg, the salubrity of which place restored him. He there took control of the

Grammar school, which he taught until about 16 years ago, when he removed to Gore's landing, on Rice lake where he resided until his death. He married twice. By his first wife. Ellen Thompson, he had eight children, three of whom riage was to Mrs. Gore, the widow of Mr. Gore, of Gore's landing, by whom he left no children. Mr. Barron will be long remembered by the old College boys, in whom he sought hard and successfully to instit all that was high and honorable, not only in study, but in their ont-door games and amusements, in which he always took a joint inter- system, est with the bors themselves. Mr. Barron was a prominent member of the Masonio fraternity. He was initiated in St. Andrew's lodge, No. 487, Toronto, under the jurisdiction of the United Grand Lodge of England, on the 21st July, 1846, was passed Oot. 27th, 1846, and was made a Master Mason on the

13th April, 1847. He was admit- pels. ted to the Royal Arch on 2nd Feb. 1853, in the chapter attached to lodge No. 487, called St. Audrew's, under the jurisdiction of the Grand Chapter of England, on the books of which he is registered on 28th May, 1855. Mr. Barron served for three years as W. M. of St. Andrew's lodge, his first year being from June 16th, 1852. Under his able and instructive teaching the Lodge continued to prosper and the brothren to improve in Masonic knowledge. So deeply were the brethren interested in the able and instructive teachings of the W.M., term of office; and and on his leaving it in 5855, an address was presented to him from the Lodge, along with a suitable testimonial, to which he gave an able and lengthy reply, full

gave an able and lengthy reply, full of Masonic truth, the concluding paragraph of which wasas follows:

"I cannot close this, my final address to you, without thanking you most cordially for the kind support you have invariably given me. Believe me, the success of your Lodge has been award to no one individual: has been owing to no one individual the true solution is to be found in smoothed and propared without too rude a blow producing on unseemly

this, of course, there will be frue continue to support your Lodge, by those of shares to be credited in

Joint stock Companies.

The above mode of creating virtue. Act from my heart, over flowing with gratitude to the Most Right for all Ris mercies, I pray for the company's shares are being sold at any of a discount, they are already at a discount, they are already at a discount, they are at perfect in our of shares at the inspiration of a company's books, and by the manipulation, the observable of shares at the inspiration of a company will slways be applied of a company in which the public has a company will slways be a company in which the public has a company will slways be a company in which the public has a precious of a company will slways be a company in which the public has a company will slways be a company in which the public has a company will slways be a company in which the public has a company will slways be a company in which the public has a company will slways be a company in which the public has a company with slware and in her left riches and in her left riches, and in her left riches and in her left riches, and in her left riches and in her left riches, and in her left rich

would be the case of a mine, for tion scheme. In Grand Lodge the which say \$100,000 had been paid, deceased filled different appointed of willing to sell, either by your own seeking, or the employment of leasest miled different appointed for years, to be worth a much for Warden of the Grand Lodge of Canada. His funeral takes place from 253 George street to-morrow (Thursday,) at 3 p. m. and will be conducted with Masonic persmonles. The St. Andrew's Lodge meet, at 2 p. m. at the Toronto street hall. It is expected that the members of the city lodges, with all present and past officers of the Grand Lodge will be in attendance. The luneral will leave the residence precisely at three o'clock. It is understood that W. Those of the old 7th form boys Bro. Finlay Macdonald has invited will best remember the old Princi- the District Deputy Grand Master,

Latest Facts, Fun and Fancy.

Joseph Rusan, Percy, writes: "I was induced to try Dr. Thomas' Eclectric Oil for a lameness which troubled me for three or four years, and found it the best article I ever tried. It has been a great blessing to me." Beware of similarly named articles; they are imitations of Dr. Thomas Edectric Oil.

James Cullen, Pool's Island, N. F., writes: "I have been watching the progress of Dr. Thomas' Eclectric Oil since its introduction to this place, and with much pleasure state that my anticipations of its success have been fully realized, it having cured me of bronchitis and soreness of nose; while not a few of my 'rheumatic neighbors' (one old lady in particular) pronounce it to be the best article of its kind that has ever been brought before the public. Your medicine does not require any longer a sponsor, but if you you wish me to act as such, I shall be only too happy to have my name connected with your prosperous child."

A lady from Syracuse writes: "For A lady from Syracuse writes: For about seven years before taking Northrop & Lyman's Vegetable Discovery and Dyspeptic Cure, I suffered from a complaint very prevalent with our sex. I was unable to walk any distance or stand on my feet for more than a few minutes at a time without feeling exhausted, but now I am thankful to say, I can walk two miles without feeling the least inconvenonly are living. His second mar- ience," For Female Complaints it has

The laws of the Medes and Persians were not more immutable than those of nature. It we transgress them we suffer. Sometimes, however, we break them inadvertently Damages frequently take the form of Dyspepsia, Constipation and Bilionsness, which can be easily repaired with Northrop & Lyman's Vegetable Discovery and Dyspeptic Cure, the Great Blood Purifier and renovator of the

No Blunderbus.

There is no blundering in the dark-in the action of Burdock Blood Bitters upon the system. It is no scattering shot-gun prescription, no cure all; but it acts directly upon the four cardinal points of health: the stomach, the liver, the bowels, and the blood, and works its cures in a natural manner through nature's chan

A Seasonable Item.

During the breaking up of winter, when the air is chilly and the weather damp, such complaints as rheumatism, neuralgia, lumbago, sore throat, croup, and other painful effects of sudden cold, are prevalent. It is then that Hagyard's Yellow Oil is found truly valuable as a household remedy.

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WILLIAM STREET, LINDSAY

We and Shingle Mill Machinery Flour Mill, Steam Engines and Steam Pumps.

It radiates twice the amount of hot air of av other Drum Stove. Call and tevery information about them.

E. McFEELY.

Stove, Tinshop and Coal Oil depot, east end Rent St., Lindsay. Cash for Sheep Skins, Calf Skins, &c.

FURS and SKINS Hunters, Trappers & Fur Collectors.

f will pay the highest cash price for all kinds f fure and skins. GEO, W. GOERNFLO, Erie, Penn., or Hamilton, Ont.

THE CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

A single company, the Canada Life, has larger amount of policies in force than the eighteen British companies together, and omitting the Ætna, than all the American companies, the policies of the Canada Life reaching \$31,770,736.

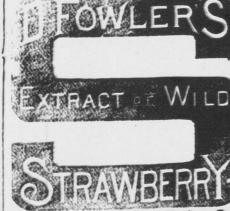
More than one-sixth of the new business effected in 1884, or \$4,160,700 was taken by the Canada Life, whose premiums were \$866,707 and death claims Extracts from article on Life Assurance

F. C. TAYLOR,

THE ONLY VEGETABLE

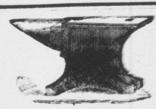


Loss of Appetite, -Indigestion, Sour Stomach, Habitual Costiveness, Sick Headache and Biliousness. Price, 25. per bottle. Sold by all Druggists



Cures Cholera, Cholera Morbus, Dysentery, Cramps, Colic, Sea Sick-ness and Summer Complaint; also Cholera Infantum, and all Complaints peculiar to children teething, and will be found equally beneficial for adults or children.

FOR SALE BY ALL DRUGGISTS. T. MILBURN & CO., Proprietors, Toronto



AXE HANDLES. AXES, COW TIES, LANTERNS, SCOOPS, AND CROSS-CUT SAWS FISHER & KILLABY,

AT SPECIAL LOW PRICES.

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SIGN OF ANVIL,

ENCOURAGE HOME MANUFACTURE AND SAVE MONEY

By buying your Full Cloths, Tweed, Flannels, Blankets, Yarn, &c., also

General Dry Goods.

Such as Shirts, Drawers, Cottons, Towelling, Prints, Cashmeres, Ducks, Cottonades, Table Linen, &c., &c., at the above Mill.

CORNER WILLIAM AND BOND STREETS

We have now got a good brick building and intend running all winter, so that in the future you can get

ROLL CARDING, FULLING, DYEING OR CLOTH DRESSING, ALSO

MANUFACTURING DONE AT ANY TIME.

Wool wanted all the year round.

W. WALLACE.



Gelebrated

I respectfully refer those intending to purchase coal stoves to the following gentlemen who are now using this justly notorious stove, whose testimony can not be gainsaid. I challenge any dealer in Lindsay to produce as large a number of people using any other make of stove:

Wm. White; James B. Knowlson; D. Browne; Samuel Irwin; Dr. Herriman; A. W. Hertzer L. Maguire; J. W. Wallace; Edward Benson, 2; Dr. Coulter; James Wetherup; John Nuger, Mr. Lees; John Hannah; James McNeilly; John A. Barron; Mr. McGahan; Mr. Hunter: Mrs Williamson; Chas. Veitch; Thomas McConnell, 2 stoves; H. Walters, 2 stoves; E. Gregory, 2 stoves; Joseph Cooper; John Lyons; Peter Nicolle; Wm. Blackwell; Mr. McKay; W. I. Irwin John Knowlson; Mr. Ryley; S. Hughes; J. S. Williams; Wm. Farquharson; A. B. Terry; R. S. Porter; Mr. Clarke; Rev. Mr. Jones; Rev. Mr. Pearson; Rev. Mr. McTavish; Wm. Foley; Mr. Murdock; Mr. McGlashaw; Mr. Thorndyke; F. C. Taylor; Blackwell & Co.; P. Filkie; T. A. Middleton; R. J. Lightfoot; Mr. Ferris; Richard Kylie; Mrs. McHugh; C. H. Lloyd; George Riggs; Wm. Pedlar; Wm. Duffus; John Anderson; Mr. Goodenough; Britton Bres.; John

I am the only dealer who buys the RADIANT HOME direct from the manufacturers.

E. WOODS.

SEEDS! -:- SEEDS!!! -:-

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HIGHEST PRICE PAID FOR ALSIKE, RED CLOVER AND TIMOTHY SEED. DELIVERED AT OUR STORE.

Crand Master, a dispensation was obtained for his continuance in the Oriental Chair on the expiry of his

Lindsay, Nov. 13th, 1885.

Lindsay

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Proprietors.

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